

FUND OBJECTIVES / أهداف الصندوق

The Fund aims to achieve long-term capital growth through investing in shares of Saudi companies listed in the Saudi market. The Fund may invest up to 10% of the Fund NAV in real estate investment traded funds. Investing in above securities includes initial public offerings, additional offerings, rights issue as well as other initial public offerings.

يهدف الصندوق إلى تحقيق النمو في رأس المال على المدى الطويل، من خلال الاستثمار في الشركات الكبيرة والمتوسطة المدرجة في سوق الأسهم السعودي الرئيسي وفقاً للشروط الشرعية الصادرة عن اللجنة الشرعية للصندوق.

FUND FACTS / حقائق عن الصندوق

Start Date / تاريخ بدء الصندوق	Dec-2002
Unit Price Upon Offering / سعر الوحدة عند الطرح	1
Fund Assets / حجم الصندوق	SAR 1167.53 Million
Fund Type / نوع الصندوق	Open Ended
Currency / العملة	Saudi Riyal
Risk Level / مستوى المخاطر	High Risk
Benchmark / المؤشر الاستراتيجي	S&P Saudi Arabia Domestic Large & Mid Cap Shariah Index (TR)
Number of Distributions / عدد مرات التوزيع	
Percentage of Fees for the Management Funds Invested in / نسبة رسوم الإدارة للصندوق المستثمر فيها	
Sub Manager / مدير الصندوق من الباطن	N/A
Weighted Average Maturity / عدد أيام المتوسط المرجح	N/A

MULTIPLE STATISTICS / إحصائيات متعددة

Price at the End of The Quarter / سعر الوحدة نهاية الربع	79.14	
Change in Unit Price Compared to Last Quarter / التغير في سعر الوحدة	4.54	
Dual Unit Price / سعر الوحدة المزدوج	N/A	
Total Units / إجمالي وحدات الصندوق	14,751,114.01	
Total Net Assets / إجمالي صافي الأصول	SAR 1167.46 Million	
P/E Ratio / مكرر الربحية	N/A	
Total Expense / الأتعاب الإجمالية	6,094,444.80	
Total Expense Ratio / نسبة الأتعاب الإجمالية	2.08%	
Borrowing Ratio / نسبة الاقتراض	0	
Dealing Expenses / مصاريف التعامل	375,847.16	
Dealing Expense Ratio / نسبة مصاريف التعامل	0.13%	
Fund Manager Investments in the Fund / استثمارات مدير الصندوق	N/A	
Profit Distribution Ratio / نسبة الأرباح الموزعة	N/A	
Profit Distribution Amount / قيمة الأرباح الموزعة	N/A	
Units Eligible for Distributions / الوحدات المستحقة للتوزيع	N/A	
Distributions Per Unit / التوزيعات لكل وحدة	N/A	
Fund Ownership / ملكية الصندوق	100%	
Usufruct Right / حق منفعة	0.00	
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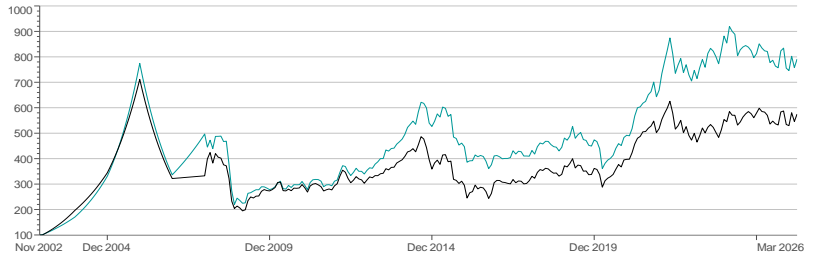
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PERFORMANCE / الأداء

Short Term / عوائد قصيرة المدى	1 Month / شهر	3 Months / 3 أشهر	6 Months / 6 أشهر	9 Months / 9 أشهر	
Fund / الصندوق	4.48%	6.09%	-3.88%	0.63%	
Benchmark / المؤشر الاستراتيجي	5.36%	8.60%	-1.41%	5.06%	
Variance / فارق الأداء	-0.88%	-2.51%	-2.47%	-4.43%	
Calendar Returns / العائد لكل سنة	YTD / سنة حتى تاريخه	2025	2024	2023	Since Inception / منذ الإصدار
Fund / الصندوق	6.09%	-8.19%	-7.82%	25.01%	9.27%
Benchmark / المؤشر الاستراتيجي	8.60%	-8.50%	4.54%	17.12%	7.79%
Variance / فارق الأداء	-2.51%	0.31%	-12.36%	7.89%	1.48%
Annualized Return / عوائد سنوية	1 Year / سنة واحدة	3 Years / ثلاث سنوات	5 Years / خمس سنوات		
Fund	-3.91%	1.50%	6.88%		
Benchmark	-1.31%	5.48%	4.68%		
Variance	-2.60%	-3.98%	2.20%		

FUND PERFORMANCE / أداء الصندوق

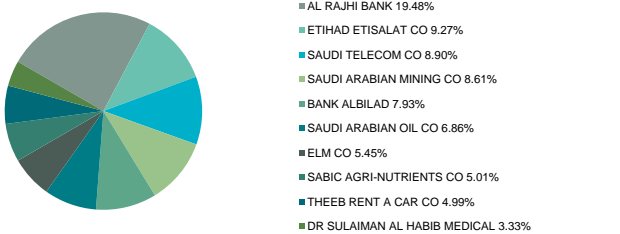
Manager Performance
December 2002 - March 2026 (Single Computation)
— SNB Capital AI Raed Saudi Equity Fund — SPSHSAT



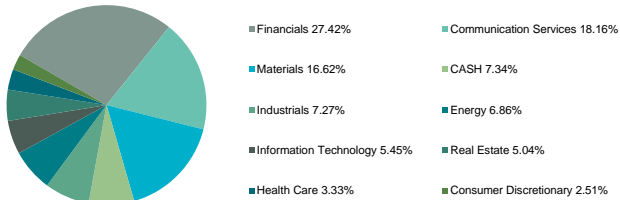
STATISTICAL ANALYSIS / تحليل إحصائي

Versus Benchmark / مقابل المؤشر	3 Months / ثلاثة أشهر	YTD / سنة حتى تاريخه	1 Year / سنة واحدة	3 Years / ثلاث سنوات	5 Years / خمس سنوات
Alpha / معامل ألفا	-2.51%	-2.51%	-2.87%	-3.54%	2.30%
Beta / معامل بيتا	0.86	0.86	0.9	0.96	0.97
Information Ratio / مؤشر المعلومات	-1.27	-1.27	-0.73	-0.93	0.48
Tracking Error / خطأ التتبع	1.99%	1.99%	3.56%	4.28%	4.61%
Standard Deviation / الانحراف المعياري	11.93%	11.93%	18.58%	15.94%	17.23%
Sharpe Ratio / مؤشر شابراب	0.43	0.43	-0.43	-0.21	0.19

Breakdown of Top 10 Holdings*



Asset Class Allocation*



*ملاحظة: "آخر تاريخ تقييم الصندوق يمكن أن يكون مختلفاً عن تاريخ هذا التقرير." | Note: Last valuation date of the Fund may be different from the date of this report.

Security Rating

تقييم الأوراق المالية

Top 10 Holding / أكبر 10 استثمارات	الورقة المالية / Security	تقييم الورقة المالية / Security Rating	الشركة المقيمة / Rating Agency	تقييم المصدر / Issuer Rating	الشركة المقيمة / Rating Agency
1	AL RAJHI BANK	N/A	N/A	N/A	N/A
2	ETIHAD ETISALAT CO	N/A	N/A	N/A	N/A
3	SAUDI TELECOM CO	N/A	N/A	N/A	N/A
4	SAUDI ARABIAN MINING CO	N/A	N/A	N/A	N/A
5	BANK ALBILAD	N/A	N/A	N/A	N/A
6	SAUDI ARABIAN OIL CO	N/A	N/A	N/A	N/A
7	ELM CO	N/A	N/A	N/A	N/A
8	SABIC AGRI-NUTRIENTS CO	N/A	N/A	N/A	N/A
9	THEEB RENT A CAR CO	N/A	N/A	N/A	N/A
10	DR SULAIMAN AL HABIB MEDICAL	N/A	N/A	N/A	N/A

Performance/Risk Metrics - Reference Table

جدول مرجعي - مقاييس الأداء/ المخاطر

Metric / المقاييس	Formula / المعادلة	Notation / الرموز
Standard Deviation (σ) / الانحراف المعياري	$\sqrt{\sum (R_i - R)^2 / (n-1)}$	<ul style="list-style-type: none"> R_i = individual return / العائد الفردي R = average return / متوسط العائد n = number of observations / عدد العينات
Annualized Standard Deviation / الانحراف المعياري على أساس سنوي	$\sigma(r_1, \dots, r_n) \times \sqrt{\text{NumPeriodsPerYear}}$	σ(r ₁ , ..., r _n) = standard deviation over the period / الانحراف المعياري خلال الفترة
Information Ratio / مؤشر المعلومات	$(\text{AnnRtn}(R_p) - \text{AnnRtn}(R_b)) / \text{AnnStdDev}(R_p - R_b)$	<ul style="list-style-type: none"> R_p = manager return / عائد الصندوق R_b = benchmark return / عائد المؤشر الإستراتيجي AnnStdDev(R_p - R_b) = annualized standard deviation of excess returns / الانحراف المعياري السنوي للعائد الإضافي
Sharpe Ratio / مؤشر شارب	$(\text{AnnRtn}(R_p) - \text{AnnRtn}(R_f)) / \text{AnnStdDev}(R_p)$	<ul style="list-style-type: none"> R_p = manager return / عائد المؤشر الإستراتيجي R_f = risk-free return / العائد الخالي من المخاطر AnnStdDev(R_p) = annualized standard deviation of manager returns / الانحراف المعياري السنوي لعائد الصندوق
Beta / معامل بيتا	$\sum (m_i - \bar{m})(b_i - \bar{b}) / \sum (b_i - \bar{b})^2$	<ul style="list-style-type: none"> m_i = i-th manager return / عائد الصندوق \bar{m} = average manager return / متوسط عائد الصندوق b_i = i-th benchmark return / عائد المؤشر الإستراتيجي \bar{b} = average benchmark return / متوسط عائد المؤشر الإستراتيجي
Alpha / معامل ألفا	R _p - R _b	<ul style="list-style-type: none"> R_p = manager return / عائد الصندوق R_b = benchmark return / عائد المؤشر الإستراتيجي
Tracking Error / خطأ التتبع	σ(R _p - R _b)	<ul style="list-style-type: none"> R_p - R_b = active returns (difference between manager and benchmark returns) / العند النشط (الفرق بين عائد الصندوق والمؤشر الإستراتيجي) σ = standard deviation / الانحراف المعياري