



Annual Reports 2025

التقرير السنوي ٢٠٢٥

SNB Capital China Equity Fund

صندوق الاهلي للأسهم الصينية

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A) Investment Fund Information
أ) معلومات صندوق الاستثمار

1) Name of the Investment Fund SNB Capital China Equity Fund	1) اسم صندوق الاستثمار صندوق الأهلي للأسهم الصينية
2) Investment Objectives and Policies <ul style="list-style-type: none"> Fund's Objectives: The Fund aims to provide long term capital growth through investment in Chinese shares through the investment in Chinese Fund (Class I), which in turn primarily invests in shares of Chinese listed companies of different sectors. The Fund may also invest in bonds and Money Market Instruments. Investment Policies and Practices: The Chinese Fund applies the following policies: <ul style="list-style-type: none"> - The Chinese Fund (Class I) invests up to 90% of its assets in shares of Chinese listed companies of different sectors. - Investment is made in certain shares through progressive analysis which depends on the long-term value and the expected growth. The Foreign Manager assesses companies and study the profits, the assets value and cash flows of the relevant company and also the earnings multiples and profit margins and liquidation value of the company. - The Chinese Fund invests the remaining 10% of its assets on bond and Money Market Instruments. - The Foreign Manager has the right to invest a sizable portion or all of its assets in the form of cash, short-term or long-term money markets if in its view the market or economic condition is not suitable for investment. 	2) أهداف وسياسات الاستثمار وممارساته <ul style="list-style-type: none"> أهداف الصندوق: يهدف الصندوق إلى تنمية رأس المال على المدى الطويل من خلال الاستثمار في الأسهم الصينية عن طريق الاستثمار في الصندوق الصيني (Class I) المدار من قبل شركة نمورا والذي بدوره يستثمر بشكل أساسي في أسهم الشركات الصينية المدرجة بمختلف القطاعات. كما يمكنه الاستثمار في السندات وأدوات أسواق النقد. سياسات الاستثمار وممارساته: يطبق الصندوق الصيني ممارسات وسياسات الاستثمار التالية: <ul style="list-style-type: none"> - يستثمر الصندوق الصيني (Class I) على الأقل 90% من أصوله في أسهم الشركات الصينية بمختلف القطاعات. - يتم اختيار الاستثمار في أسهم معينة عن طريق التحليل التصاعدي المرتكز على القيمة طويلة الأجل وعلى النمو المتوقع، ويقوم المدير الأجنبي بتقييم الشركات ودراسة الأرباح وقيمة الأصول والتدفقات النقدية للشركة المعنية، وكذلك مكرر السعر للربح والهوامش الربحية وقيمة التصفية للشركة. - يستثمر الصندوق الصيني الـ 10% المتبقية من أصوله في السندات وفي أسواق النقد. - يحق للمدير الأجنبي الإبقاء على جزء أكبر أو كل أصول الصندوق الصيني على صورة نقد أو على شكل استثمارات في أسواق النقد قصيرة أو طويلة الأجل في حال اعتقد ان ظروف السوق أو الظروف الاقتصادية غير ملائمة نسبياً للاستثمار.
3) Distribution of Income & Gain Policy The Fund will not distribute any dividends on the Units to the Unitholders, whereby any income or dividends received will be reinvested in the Fund and not distributed as dividends on the Units. Reinvestment of income and dividends will be reflected in and improve the value and price of the Units.	3) سياسة توزيع الدخل والأرباح لن يقوم الصندوق بأي توزيعات على مالكي الوحدات. وبدلاً من ذلك سيتم إعادة استثمار الأرباح الرأسمالية والأرباح النقدية الموزعة في الصندوق. وسينعكس ذلك بارتفاع صافي قيمة الأصول وسعر وحدة الصندوق.
4) The fund's reports are available upon request free of charge.	4) تتاح تقارير الصندوق عند الطلب وبدون مقابل.
5) The fund's benchmark and the service provider's website (if any) MSCI China Index (The price return is in USD). The benchmark service and its data are provided by (MSCI Inc.).	5) المؤشر الاسترشادي للصندوق، والموقع الإلكتروني لمزود الخدمة (إن وجد) مؤشر أم أس سي إي الصيني (العائد السعري، بالدولار الأمريكي). ويتم تزويد خدمة المؤشر وبياناته عن طريق (MSCI Inc.).

B) Fund Performance
(ب) أداء الصندوق

1) A comparative table covering the last three financial years/or since inception, highlighting: **1) جدول مقارنة يغطي السنوات المالية الثلاث الأخيرة/ أو منذ التأسيس، يوضح:**

Year	2025	2024	2023	السنة
NAV*	9,429,775	5,499,661	5,945,643	صافي قيمة أصول الصندوق*
NAV per Unit*	24.43	18.90	16.98	صافي قيمة أصول الصندوق لكل وحدة*
Highest Price per Unit*	26.49	22.60	23.19	أعلى سعر وحدة*
Lowest Price per Unit *	17.78	15.08	16.17	أقل سعر وحدة*
Number of Units	385,965	291,040	350,019	عدد الوحدات
Income Distribution Per Unit	N/A	N/A	N/A	قيمة الأرباح الموزعة لكل وحدة
Fees & Expense Ratio	1.38%	2.20%	1.86%	نسبة الرسوم والمصروفات
Percentage of borrowed assets from the total asset value, the period of their exposure period and due date (if any)	N/A	N/A	N/A	نسبة الأصول المقرضة من إجمالي قيمة الأصول، ومدة انكشافها وتاريخ استحقاقها (إن وجدت)

*In USD *بالدولار الأمريكي

2) A performance record that covers the following: **2) سجل أداء يغطي ما يلي:**

a. The total return for the fund compared to the benchmark for 1 year, 3 years, 5 years and since inception: **أ. العائد الإجمالي للصندوق مقارنة بالمؤشر لسنة واحدة، ثلاث سنوات، خمس سنوات ومنذ التأسيس:**

Period	Since Inception منذ التأسيس	5 Years 5 سنوات	3 Years 3 سنوات	1 Year سنة	الفترة
Return %	4.44	-7.57	6.49	29.29	عائد الصندوق %
Benchmark %	6.03	-5.12	8.74	28.09	عائد المؤشر %

b. The annual total return for the fund compared to the benchmark for the last 10 years/ or since inception: **ب. العائد الإجمالي السنوي للصندوق مقارنة بالمؤشر للعشر سنوات الماضية/ أو منذ التأسيس:**

Year	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	السنة
Return %	29.29	16.84	-20.06	-29.60	-20.65	25.43	23.24	-20.53	40.01	-5.98	عائد الصندوق %
Benchmark %	28.09	19.42	-16.74	-21.04	-24.28	25.57	20.80	-19.77	53.10	-2.28	عائد المؤشر %

c. Actual fees and fund expenses paid by the investment fund during the year as a percentage of average Net Asset Value:

ج. مقابل الخدمات والعمولات والأتعاب التي تحملها الصندوق على مدار العام كنسبة مئوية من متوسط صافي قيمة أصول الصندوق:

Fees and Expenses	ألف دولار USD '000	النسبة المئوية %	الرسوم والمصروفات
Management Fees	78	1.01%	أتعاب الإدارة
VAT on Management Fees	12	0.15%	ضريبة القيمة المضافة على أتعاب الإدارة
Custodian Fees	0	0.00%	رسوم الحفظ
Auditor Fees	10	0.13%	أتعاب مراجع الحسابات
Fund Admin Expenses	3	0.04%	مصاريف العمليات الإدارية
CMA Fees	2	0.03%	رسوم هيئة السوق المالية
Tadawul Fees	2	0.03%	رسوم نشر معلومات الصندوق على موقع تداول
Other Fees	0	0.00%	مصاريف أخرى
Shariah Committee Fees	0	0.00%	أتعاب خدمات اللجنة الشرعية
Independent Fund Board Remunerations	0	0.00%	مكافآت أعضاء مجلس إدارة الصندوق المستقلين
Total Fees and Expenses	107	1.38%	مجموع الرسوم والمصاريف

3) Material Changes

No material changes occurred during the year.

3) تغييرات جوهرية حدثت خلال الفترة

لم تحدث أي تغييرات جوهرية تؤثر على أداء الصندوق.

4) Exercising of Voting Rights

The Fund Manager has exercised voting rights, for more details kindly refer to the "Exercising of voting right Annex".

4) ممارسات التصويت السنوية

قام مدير الصندوق بممارسات التصويت السنوية. وللمزيد من التفاصيل يرجى مراجعة "ملحق ممارسات التصويت السنوية".

5) Fund Board Annual Report

5) تقرير مجلس إدارة الصندوق السنوي

a. Names of Fund Board Members

- Ali Abdulaziz Al Hawas - Chairman - Dependent Member
- Feras Abdulrazaq Houhou - Dependent Member
- Naif Abdulaziz Al Degaiter - Independent member
- Hamad Mohammed Alhammad - Independent member

أ. أسماء أعضاء مجلس إدارة الصندوق

- علي عبد العزيز الحواس - رئيس مجلس إدارة الصندوق - عضو غير مستقل
- فراس عبد الرزاق حوحو - عضو غير مستقل
- نايف عبد العزيز الدغيثر - عضو مستقل
- حمد محمد الحماد - عضو مستقل

b. A brief about the fund board members' qualifications

Ali Al Hawas: Executive Vice President, and Head of Global Markets at Saudi National Bank. He joined Samba in 2008 and has over 24 years of Treasury business experience. He is member of Bank's Asset Liability Management Committee and responsible of managing the business under Samba Global Markets Ltd platform. He holds a diploma certificate from ACI University.

ب. نبذة عن مؤهلات أعضاء مجلس إدارة الصندوق

علي الحواس: نائب الرئيس التنفيذي، رئيس الأسواق العالمية في البنك الأهلي السعودي. انضم إلى مجموعة سامبا المالية في عام 2008 ولديه أكثر من 24 عاماً من الخبرة في مجال الخزينة. مسؤول عن الناحية التشغيلية من إدارة أعمال في منصة شركة الأسواق العالمية المحدودة لدى سامبا. عضو في لجنة إدارة الموجودات والمطلوبات في البنك. بالإضافة إلى ذلك، حاصل على شهادة دبلوم من جامعة ACI.

Feras Houhou: General Legal Counsel at Savvy Electronic Gaming Group ("Savvy"), a leading company aiming to drive long-term growth in the global gaming and eSports sector. In his position as general legal counsel, he oversees many tasks and responsibilities related to five main departments: legal affairs, risk management, compliance, governance, and board affairs. Mr. Feras also held the position of head at SNB Capital's Legal and Governance Division and the Secretary of the Board. In March 2015, Feras joined the Legal Division besides his role as a Board Secretary. His expertise covers a wide range of tasks such as working on various Equity Capital Market and Debt Capital Market transactions and handling all litigations in which the Company is involved. He also has worked extensively in Merger & Acquisition and all sorts of investment funds locally and internationally. His role in these transactions included negotiations, drafting and execution of its relevant agreements, documents and structure. Prior to joining SNB Capital, Feras worked at the Legal Division in the Capital Market Authority where he participated in drafting many of the Capital Market Regulations and advised in many policy matters. Mr. Feras holds an LLM specialized in Securities and Financial Regulations from Georgetown Law School and a law degree from King Abdulaziz University. He was appointed in July 2021 as member of the Middle East & North Africa (MENA) advisory Board at Georgetown Law Centre.

Naif Abdulaziz Al Degaiher: He has over 23 years of practical experience in strategy, business development, project management and banking. He is the Vice Chairman of the Capital Market Institutions Committee, Vice Chairman of the Financial Technology Committee and a Managing Partner at the Competitiveness Center for Consulting. He also served as the Deputy Authority for Strategic and International Affairs at the Capital Market Authority, and then worked as the Director of Strategy at Al Rajhi Capital. He also worked at the National Manufacturing Company, and was a member of many of its subsidiaries' boards of directors and committees. He also worked as a financial analyst at the Saudi Industrial Development Fund (SIDF). He holds a Master's degree in Business Administration, Finance, from Prince Sultan University, and a Bachelor's degree in Industrial Engineering from King Saud University.

Hamad Mohammad Alhammad: He has extensive and deep experience in financial markets through his work in several investment companies. He currently works as an executive member at Ajdar Fintech Company, where he played a fundamental role in establishing the company and developing its strategies. He also held the position of "Vice President" of Local Equities at Hassana Investment Company, where he contributed to managing financial portfolios, and "Assistant Manager of Equity Research" at SNB Capital in the Asset Management Department. On the academic level, he

فراس حوحو: المستشار القانوني العام في مجموعة سافي للألعاب الإلكترونية ("سافي")، الشركة الرائدة التي تهدف إلى تعزيز النمو طويل المدى في قطاع الألعاب والرياضات الإلكترونية عالمياً. ويشرف في وظيفته كمستشار قانوني عام على العديد من المهام والمسؤوليات المعنية بخمسة أقسام رئيسية هي الشؤون القانونية وإدارة المخاطر والامتثال والحوكمة وشؤون مجلس الإدارة. أيضاً كان يشغل الأستاذ/ فراس منصب رئيس قسم الشؤون القانونية والحوكمة بشركة الأهلي المالية وأمين مجلس إدارة الشركة، حيث التحق بقسم الشؤون القانونية بشركة الأهلي المالية في مارس 2015 م إلى جانب دوره كأمين لمجلس الإدارة. تغطي خبرة الأستاذ فراس مجموعة واسعة من المهام مثل الصفقات المتعلقة بالأسهم (ECM) و صفقات الإقراض (DCM) في السوق المالية، ومتابعة الدعاوى القضائية التي تخص الشركة. كما تمتد خبرته إلى العمل في صفقات الاندماج والاستحواذ والصناديق الاستثمارية محلياً ودولياً حيث عمل على المفاوضات وإعداد ومراجعة الاتفاقيات والوثائق ذات العلاقة بعدد من الصفقات في السوق المالية السعودية وعدد من الدول الأجنبية. قبل انضمامه إلى شركة الأهلي المالية، عمل الأستاذ فراس في الإدارة القانونية بهيئة السوق المالية حيث شارك في صياغة العديد من لوائح السوق المالية وقدم المشورة بخصوص العديد من المسائل المتعلقة بسياسات السوق. يحمل الأستاذ فراس شهادة ماجستير في القانون من جامعة جورج تاون في تخصص الأوراق المالية والتشريعات المالية وشهادة في القانون من جامعة الملك عبد العزيز. كما عُين في يوليو 2021 م في المجلس الاستشاري لشؤون الشرق.

نايف الدغيثر: يحمل خبرة عملية لأكثر من 23 عاماً في الشؤون الاستراتيجية وتطوير الأعمال وإدارة المشاريع والأعمال المصرفية. وهو نائب الرئيس في لجنة مؤسسات السوق المالية، ونائب رئيس لجنة التقنية المالية وهو شريك إداري في مركز التنافسية للاستشارات. كما شغل منصب وكيل الهيئة للشؤون الاستراتيجية والدولية في هيئة السوق المالية، كما عمل بعدها كمدير للاستراتيجية في شركة الراجحي المالية. كما عمل في شركة التصنيع الوطنية، وشغل عضوية العديد من مجالس إدارات شركاتها التابعة ولجانها. كما عمل كمحلل مالي في صندوق التنمية الصناعية السعودي (SIDF). يحمل درجة الماجستير في إدارة الأعمال، تخصص مالية، من جامعة الأمير سلطان، ودرجة البكالوريوس في الهندسة الصناعية من جامعة الملك سعود.

حمد الحماد: يتمتع بخبرة واسعة وعميقة في الأسواق المالية من خلال عمله في عدة شركات استثمارية. يعمل حالياً كعضو تنفيذي في شركة أجدر للتقنية المالية حيث كان له دور جوهري في تأسيس الشركة وتطوير استراتيجياتها. كما شغل منصب "نائب رئيس" الأسهم المحلية في شركة حضانة الاستثمارية حيث ساهم في إدارة المحافظ المالية، و "مساعد مدير أبحاث الاستثمار" في الأهلي المالية في قسم إدارة الأصول. وعلى الصعيد العلمي، حصل على درجة البكالوريوس في الإدارة المالية من جامعة الأمير سلطان، وهو حاصل على شهادة محلل مالي معتمد CFA (المهنية).

obtained a Bachelor's degree in Financial Management from Prince Sultan University, and he holds the professional Chartered Financial Analyst (CFA) certificate.

c. Roles and responsibilities of the Fund Board

The responsibilities of the members of the fund board shall include the following:

1. Approving material contracts, decisions and reports involving the fund.
2. Approve a written policy in regards to the voting rights related to the fund assets.
3. Overseeing and, where appropriate, approving or ratifying any conflicts of interest the fund manager has identified.
4. Meeting at least twice annually with the fund manager's compliance committee or its compliance officer to review the fund manager's compliance with all applicable rules, laws and regulations.
5. Approving all changes stipulated in Articles (64) and (65) of the Investment Funds Regulations "IFRs" before the fund manager obtains the approval or notification of the unitholders and the Authority (as applicable).
6. Confirming the completeness and accuracy (complete, clear, accurate, and not misleading), and compliance with the IFRs, of the Terms and Conditions and of any other document, contractual or otherwise.
7. Ensuring that the fund manager carries out its obligations in the best interests of the unitholders, in accordance with the IFRs and the Fund's Terms and Conditions.
8. Reviewing the report that includes assessment of the performance and quality of services provided by the parties involved in providing significant services to the fund referred to in Paragraph (I) of Article (9) of IFRs, in order to ensure that the fund manager fulfils his responsibilities in the interest of unitholders in accordance with the Fund's Terms and Conditions and the provisions stipulated in IFRs.
9. Assessing the mechanism of the fund manager's handling of the risks related to the fund's assets in accordance with the fund manager's policies and procedures that detect the fund's risks and how to treat such risks.
10. Have a fiduciary duty to unitholders, including a duty to act in good faith, a duty to act in the best interests of the unitholders and a duty to exercise all reasonable care and skill.
11. Approving the appointment of the external Auditor nominated by the Fund Manager.

ج. أدوار مجلس إدارة الصندوق ومسؤولياته

تشمل مسؤوليات أعضاء مجلس إدارة الصندوق، على سبيل المثال لا الحصر، الآتي:

1. الموافقة على جميع العقود والقرارات والتقارير الجوهرية التي يكون الصندوق طرفاً فيها.
2. اعتماد سياسة مكتوبة فيما يتعلق بحقوق التصويت المتعلقة بأصول الصندوق.
3. الإشراف، ومتى كان ذلك مناسباً، الموافقة أو المصادقة على أي تعارض مصالح يفصح عنه مدير الصندوق وفقاً للائحة صناديق الاستثمار.
4. الاجتماع مرتين سنوياً على الأقل مع لجنة المطابقة والالتزام لدى مدير الصندوق أو مسؤول المطابقة والالتزام لديه، للتأكد من التزام مدير الصندوق بجميع اللوائح والأنظمة المتبعة.
5. الموافقة على جميع التغييرات المنصوص عليها في المادتين (64) و (65) من لائحة صناديق الاستثمار وذلك قبل حصول مدير الصندوق على موافقة مالكي الوحدات والهيئة أو إشعارهم (حيثما ينطبق).
6. التأكد من اكتمال ودقة شروط وأحكام الصندوق وأي مستند آخر (سواء أكان عقداً أم غيره) يتضمن إفصاحات تتعلق بالصندوق ومدير الصندوق وإدارته للصندوق، إضافةً إلى التأكد من توافق ما سبق مع أحكام لائحة صناديق الاستثمار.
7. التأكد من قيام مدير الصندوق بمسؤولياته بما يحقق مصلحة مالكي الوحدات وفقاً لشروط وأحكام الصندوق، وأحكام لائحة صناديق الاستثمار.
8. الاطلاع على التقرير المتضمن تقييم أداء وجودة الخدمات المقدمة من الأطراف المعنية بتقديم الخدمات الجوهرية للصندوق المشار إليه في الفقرة (ل) من المادة (9) من لائحة صناديق الاستثمار؛ وذلك للتأكد من قيام مدير الصندوق بمسؤولياته بما يحقق مصلحة مالك الوحدات وفقاً لشروط وأحكام الصندوق وما ورد في لائحة صناديق الاستثمار.
9. تقييم آلية تعامل مدير الصندوق مع المخاطر المتعلقة بأصول الصندوق وفقاً لسياسات وإجراءات مدير الصندوق حيال رصد المخاطر المتعلقة بالصندوق وكيفية التعامل معها.
10. العمل بأمانة وحسن نية واهتمام ومهارة وعناية وحرص وبما يحقق مصلحة مالكي الوحدات.
11. الموافقة على تعيين مراجع الحسابات بعد ترشيحه من قبل مدير الصندوق.
12. تدوين محاضر الاجتماعات التي تشمل على جميع وقائع الاجتماعات والقرارات التي اتخذها مجلس إدارة الصندوق.
13. الاطلاع على التقرير المتضمن جميع الشكاوى والإجراءات المتخذة حيالها المشار إليه في الفقرة (م) من المادة (9) من لائحة صناديق الاستثمار؛ وذلك

12. Taking minutes of meetings that provide all deliberations and facts of the meetings and the decisions taken by the fund's board of director.
13. Review the report containing all complaints and the measures taken regarding them referred to in Paragraph (m) of Article (9) of IFRs, in order to ensure that the fund manager carries out his responsibilities in a way that serves the interest of unitholders in accordance with the Fund's Terms and Conditions and what contained in this Regulation.

d. Remuneration of fund board members

Independent Board members shall be remunerated by the Fund Manager in the case of attending two meetings per year, being the minimum number of Board meetings, such remuneration to be paid to each independent Board member from the Fund's assets. It should be noted that this remuneration is allocated from the total expenses paid to the public open-ended funds managed by the Fund Manager and supervised by the Fund Board for a total amount of SAR (80,000) per year for the independent members of the Board. The fees will be allocated based on the percentage of the Fund's NAV to the aggregate net asset value of these funds. In addition, independent Board members are compensated for travel allowances up to a maximum of SAR (7,500) to be paid from the Fund's assets. Non-independent Board members shall not be entitled to any remuneration from the Fund Manager in consideration to their roles as Board members of the Fund.

e. A statement of any conflict or potential conflict of interest between the interests of a fund board member and the interests of the fund

The Fund Board is composed of certain employees of the Fund Manager. However, the Fund Board members have fiduciary duties to Unitholders and will use their best efforts to resolve all conflicts by exercising their good faith judgement. Furthermore, Board members may hold Unit in the Fund, have a banking relationship with companies in which their shares are acquired, sold or maintained by the Fund or on its behalf, or with which the Fund has murabaha deals. However, if any conflict of interests arises, such conflict shall be communicated to the Fund Board for approval in which case the conflicted Board member shall not be entitled to vote on any resolution taken by the Fund Board in respect of which the conflicted Board member has any direct or indirect interest.

f. A statement showing all the funds boards that the relevant board member is participating in

للتأكد من قيام مدير الصندوق بمسؤولياته بما يحقق مصلحة مالي الوحدات وفقاً لشروط وأحكام الصندوق وما ورد في لائحة صناديق الاستثمار.

د. مكافآت أعضاء مجلس إدارة الصندوق

يتقاضى أعضاء المجلس المستقلين مكافأة من مدير الصندوق في حال حضور اجتماعين بالسنة وهو الحد الأدنى لعدد اجتماعات مجلس إدارة حيث يتقاضى كل عضو مستقل مكافأة تدفع من أصول الصندوق. وتجدر الإشارة إلى أن هذه المكافأة يتم تخصيصها من إجمالي المصاريف المدفوعة للصناديق التي يديرها مدير الصندوق ويشرف عليها المجلس بمبلغ إجمالي (80,000) ريال سعودي سنوياً لعضو المجلس المستقل. وسيتم تخصيص الرسوم بناء على نسبة قيمة صافي الأصول بالصندوق إلى إجمالي قيمة صافي الأصول في هذه الصناديق. كما تُدفع لأعضاء المجلس المستقلين مخصصات سفر بحد أقصى (7,500) ريال سعودي تدفع من أصول الصندوق. ولا يتقاضى أعضاء مجلس الإدارة غير المستقلين أي مكافأة من مدير الصندوق مقابل دورهم كأعضاء مجلس إدارة الصندوق.

هـ. تعارض المصالح بين مصالح عضو مجلس إدارة الصندوق

ومصالح الصندوق

يتألف مجلس إدارة الصندوق من بعض موظفي مدير الصندوق. ومع ذلك، فإن أعضاء المجلس لديهم واجبات وأمانة لمالكي الوحدات، وسوف يبذلون قصارى جهدهم لحل جميع حالات تعارض المصالح من خلال ممارسة الاجتهاد بنية حسنة. كما يمكن لأعضاء المجلس تملك وحدات في الصندوق أو أن يكون لديهم علاقات مصرفية مع الشركات التي يتم شراء أسهمها أو بيعها أو حفظها من قبل الصندوق أو نيابة عنه، أو التي يكون لدى الصندوق صفقات مرابحة معها. ومع ذلك، في حالة نشوء أي تعارض في المصالح، يتم إبلاغ مجلس الصندوق بهذا التعارض للموافقة عليه وفي هذه الحالة لا يجوز للعضو الذي لديه تعارض في المصالح التصويت على أي قرار يتخذه مجلس إدارة الصندوق ويكون للعضو أي مصلحة مباشرة أو غير مباشرة فيه.

و. جدول يوضح جميع مجالس إدارة الصناديق التي يشارك فيها

عضو مجلس الصندوق

Fund's/ Member's Name	حمد الحماد Hamad Alhammad	نايف الدغيثر Naif Al Degaither	فراس حوحو Naif Al-Saif	علي الحواس Ali Al Hawas	اسم الصندوق / العضو
SNB Capital Al Sunbullah USD	✓	✓	✓	✓	صندوق الأهلي السنبله بالدولار
SNB Capital Al Sunbullah SAR	✓	✓	✓	✓	صندوق الأهلي السنبله بالريال
SNB Capital Al Ataa GCC Equity Fund	✓	✓	✓	✓	صندوق الأهلي العطاء للأسهم السعودية
SNB Capital Saudi Large-Mid Cap Equity Fund	✓	✓	✓	✓	صندوق الأهلي لأسهم الشركات الكبيرة والمتوسطة السعودية
SNB Capital Al Razeen USD Liquidity Fund	✓	✓	✓	✓	صندوق الأهلي الرزين بالدولار
SNB Capital Al Razeen SAR Liquidity Fund	✓	✓	✓	✓	صندوق الأهلي الرزين بالريال
SNB Capital China Equity Fund	✓	✓	✓	✓	صندوق الأهلي للأسهم الصينية
SNB Capital Global Equity Fund	✓	✓	✓	✓	صندوق الأهلي للأسهم العالمية
SNB Capital Healthcare & Education Sectors Fund	✓	✓	✓	✓	صندوق الأهلي لقطاعي الصحة والتعليم
SNB Capital Arab Markets Equity Fund	✓	✓	✓	✓	صندوق الأهلي لأسواق الأسهم العربية
SNB Capital GCC Financial Sector Fund	✓	✓	✓	✓	صندوق الأهلي للقطاع المالي الخليجي
SNB Capital Corporates Sukuk Fund	✓	✓	✓	✓	صندوق الأهلي لصكوك الشركات
SNB Capital Sovereign Sukuk Fund	✓	✓		✓	صندوق الأهلي للصكوك السيادية
SNB Capital Real Estate Fund		✓			صندوق الأهلي العقاري
AlAhli REIT 1			✓		صندوق الأهلي ريت
SNB Capital Private Real Estate Fund			✓		صندوق الأهلي العقاري الخاص

g. Topics discussed and issued resolutions, as well as the fund performance and fund achievement of its objectives

The Fund's Board of Directors held two meetings during 2025G. The following is a summary of the key decisions approved and the matters discussed by the Fund's Board of Directors:

- Fund's objectives achievement and performance review.
- Risks related to the funds; including: liquidity, market, and operational risks.
- Ensuring fund's compliance to all applicable rules and regulations.

ز. الموضوعات التي تمت مناقشتها والقرارات الصادرة بشأنها

بما في ذلك أداء الصندوق وتحقيق الصندوق لأهدافه عقد مجلس إدارة الصندوق اجتماعين خلال العام 2025م، وفيما يلي ملخصاً لأهم القرارات التي تم إقرارها والمواضيع التي تمت مناقشتها من قبل مجلس إدارة الصندوق:

- مناقشة تحقيق الصندوق لأهدافه وأدائه خلال العام.
- المخاطر المتعلقة بالصندوق بما في ذلك مخاطر السيولة، السوق، والتشغيل.
- التزام الصناديق بلوائح هيئة السوق المالية مع مسؤول المطابقة والالتزام.

C) Fund Manager

ج) مدير الصندوق

1) Name and address of the Fund Manager SNB Capital Company King Saud Road, P.O. Box 22216, Riyadh 11495, Saudi Arabia Tel: +966 920000232 Website: www.alahlicapital.com	1) اسم مدير الصندوق، وعنوانه شركة الأهلي المالية طريق الملك سعود، ص.ب. 22216، الرياض 11495، المملكة العربية السعودية هاتف: +966 920000232 الموقع الإلكتروني: www.alahlicapital.com																
2) Names and addresses of Sub-Manager / Investment Adviser Nomura Asset Management UK Limited Nomura House, 1St. Martin's-le-Grand, London, EC1A 4NT.	2) اسم وعنوان مدير الصندوق من الباطن و/أو مستشارين الاستثمار (إن وجد) Nomura Asset Management UK Limited Nomura House, 1St. Martin's-le-Grand, London, EC1A 4NT.																
3) Investment Activities during the period The Fund's activities were carried out as per the Fund's investment objectives, Fund's terms and conditions guidelines, and applicable rules and regulations. Moreover, the Fund continued to maintain an adequate levels of diversification and complying with internal limits as well as regulatory guidelines.	3) أنشطة الاستثمار خلال الفترة جميع أنشطة الصندوق الاستثمارية متوافقة مع أهداف الصندوق الاستثمارية وشروط وأحكام الصندوق ومع القوانين التي يخضع لها. حافظ الصندوق على مستوى كافي من التنوع الاستثماري مع الالتزام بالإجراءات الداخلية والأنظمة التشريعية.																
4) Performance <table border="1"> <tr> <td>Fund Performance</td> <td>29.29%</td> <td>29.29%</td> <td>أداء الصندوق</td> </tr> <tr> <td>Benchmark Performance</td> <td>28.09%</td> <td>28.09%</td> <td>أداء المؤشر</td> </tr> </table> The fund outperformed the benchmark by 120 bps.	Fund Performance	29.29%	29.29%	أداء الصندوق	Benchmark Performance	28.09%	28.09%	أداء المؤشر	4) تقرير الأداء خلال الفترة <table border="1"> <tr> <td>Fund Performance</td> <td>29.29%</td> <td>29.29%</td> <td>أداء الصندوق</td> </tr> <tr> <td>Benchmark Performance</td> <td>28.09%</td> <td>28.09%</td> <td>أداء المؤشر</td> </tr> </table> تفوق أداء الصندوق عن أداء المؤشر بفارق 120 نقطة أساس.	Fund Performance	29.29%	29.29%	أداء الصندوق	Benchmark Performance	28.09%	28.09%	أداء المؤشر
Fund Performance	29.29%	29.29%	أداء الصندوق														
Benchmark Performance	28.09%	28.09%	أداء المؤشر														
Fund Performance	29.29%	29.29%	أداء الصندوق														
Benchmark Performance	28.09%	28.09%	أداء المؤشر														
5) Terms & Conditions Material Changes 1. Non-fundamental Changes: as shown below: First: Updating the table of Contents. Second: Updating the definitions table. Third: Updating the Fund's summary. Fourth: Updating subparagraphs (b, c) in paragraph (1) "Investment Fund". Fifth: Updating paragraph (2) "Governing Laws". Sixth: Amending subparagraphs (a, b, c, h) in paragraph (9) "Fees, Charges and Expenses". Seventh: Updating subparagraph (a) in paragraph (11) "Dealings". Eighth: Updating subparagraphs (a, b) in paragraphs (16) "Unitholders' Rights". Ninth: Updating paragraph (17) "Unitholders Liability". Tenth: Updating paragraph (18) "Units Characteristics". Eleventh: Updating subparagraph (d) in paragraph (23) "Custodian". Twelfth: Updating subparagraph (d) in paragraph (24) "Fund Board". Thirteenth: Updating subparagraph (b) in paragraph (28) "Auditor". Fourteenth: Updating subparagraphs (f, g, h, i, j) in paragraph (31) "Other Information". Fifteenth: Updating paragraph (33) "Unitholder Declaration".	5) تغييرات حدثت في شروط وأحكام الصندوق 1. تغييرات غير أساسية: كما هو موضح أدناه: أولاً: تحديث قائمة المحتويات. ثانياً: تحديث قائمة المصطلحات. ثالثاً: تحديث ملخص الصندوق. رابعاً: تحديث الفقرات الفرعية (ب، ج) من الفقرة الرئيسية (1) "صندوق الاستثمار". خامساً: تحديث الفقرة الرئيسية (2) "النظام المطبق". سادساً: تعديل الفقرات الفرعية (أ، ب، ج، ح) من الفقرة الرئيسية (9) "مقابل الخدمات والعمولات والأتعاب". سابعاً: تحديث الفقرة الفرعية (أ) من الفقرة الرئيسية (11) "التعاملات". ثامناً: تحديث الفقرات الفرعية (أ، ب) من الفقرة الرئيسية (16) "حقوق مالكي الوحدات". تاسعاً: تحديث الفقرة الرئيسية (17) "مسؤولية مالكي الوحدات". عاشراً: تحديث الفقرة الرئيسية (18) "خصائص الوحدات". الحادي عشر: تحديث الفقرة الفرعية (د) من الفقرة الرئيسية (23) "أمين الحفظ". الثاني عشر: تحديث الفقرة الفرعية (د) من الفقرة الرئيسية (24) "مجلس إدارة الصندوق". الثالث عشر: تحديث الفقرة الفرعية (ب) من الفقرة الرئيسية (28) "مراجع الحسابات". الرابع عشر: تحديث الفقرات الفرعية (و، ز، ح، ط، ي) من الفقرة الرئيسية (31) "معلومات أخرى". الخامس عشر: تحديث الفقرة الرئيسية (33) "إقرار من مالك الوحدات". السادس عشر: إضافة الفقرة الرئيسية (34) "ملخص الإفصاح المالي".																

Sixteenth: Adding paragraph (34) "Fund's Financial Disclosure".

6) Any other information that would enable unitholders to make an informed judgment about the fund's activities during the period أي معلومة أخرى من شأنها أن تُمكن مالكي الوحدات من اتخاذ قرار مدروس ومبني على معلومات كافية بشأن أنشطة الصندوق خلال الفترة

None. لا يوجد.

7) Investments in other Investment Funds الاستثمار في صناديق استثمارية أخرى

The Fund is a specialized (feeder) public investment fund, the fund management fee is 2% of NAV and invests 90% - 100% of its assets in the Chinese Fund (Class I). الصندوق هو صندوق عام متخصص (مغذي)، نسبة رسوم الإدارة المحسبة على الصندوق هي 2% سنوياً من صافي قيمة أصول الصندوق، يستثمر 90%-100% من أصوله في الصندوق الصيني (Class I).

8) Special commission received by the fund manager during the period العمولات الخاصة التي حصل عليها مدير الصندوق خلال الفترة

None. لا يوجد.

Any other data and other information required by Investment Fund Regulations to be included in this report أي بيانات ومعلومات أخرى أوجبت لائحة صناديق الاستثمار تضمينها بهذا التقرير

a. Conflict of Interests أ. تعارض في المصالح

There is no conflict of interests. لا يوجد تعارض مصالح.

b. Fund Distribution During The Year ب. توزيعات الصندوق خلال العام

No income or dividends will be distributed to Unitholders. لا يتم توزيع أي دخل وأرباح على مالكي الوحدات.

c. Incorrect Valuation or Pricing ج. خطأ في التقويم والتسعير

None. لا يوجد.

d. Investment Limitation Breaches د. مخالفة قيود الاستثمار

None. لا يوجد.

10) Period for the management of the person registered as fund manager 10) مدة إدارة الشخص المسجل كمدير للصندوق

Since August 2021G. منذ أغسطس - 2021م.

11) A disclosure of the expense ratio of each underlying fund at end of year and the weighted average expense ratio of all underlying funds that invested in (where applicable) 11) الإفصاح عن نسبة مصروفات كل صندوق بنهاية العام والمتوسط المرجح لنسبة مصروفات كل الصناديق الرئيسة المستثمر فيها (حيثما ينطبق)

As shown in the sub-paragraph (7) of paragraph (C) in this Annual Report. كما هو موضح في الفقرة الفرعية (7) من الفقرة (ج) من هذا التقرير السنوي.

D) Custodian (د) أمين الحفظ

1) Name and address of custodian 1) اسم أمين الحفظ، وعنوانه

HSBC Saudi Arabia. شركة اتش اس بي سي العربية السعودية (HSBC)
Olaya, P.O. Box 2255, Riyadh 12283, Saudi Arabia العلياء، ص.ب. 2255، الرياض 12283، المملكة العربية السعودية
Tel: 966920005920+ هاتف: + 966920005920
Website: www.hsbcSaudi.com الموقع الإلكتروني: www.hsbcSaudi.com

2) Custodian's duties and responsibilities 2) واجبات ومسؤوليات أمين الحفظ

- Notwithstanding the delegation by a custodian to one or more third parties under the provisions of Investment - يعد أمين الحفظ مسؤولاً عن التزاماته وفقاً لأحكام لائحة صناديق الاستثمار، سواء قام بتأدية مسؤولياته بشكل مباشر أم كلف بها طرفاً ثالثاً

- Funds Regulations or the Capital Market Institutions Regulations, the custodian shall remain fully responsible for compliance with its responsibilities in accordance to the provisions of Investment Funds Regulations.
- The custodian shall be held responsible to the fund manager and unitholders for any losses caused to the investment fund due to the custodian fraud, negligence, misconduct or willful default.
 - The custodian shall be responsible for taking custody and protecting the fund's assets on behalf of unitholders, and taking all necessary administrative measures in relation to the custody of the fund's assets.
- بموجب أحكام لائحة صناديق الاستثمار أو لائحة مؤسسات السوق المالية.
- يعد أمين الحفظ مسؤولاً تجاه مدير الصندوق ومالكي الوحدات عن خسائر الصندوق الناجمة بسبب احتياله أو إهماله أو سوء تصرفه المتعمد أو تقصيره المتعمد.
 - يعد أمين الحفظ مسؤولاً عن حفظ أصول الصندوق وحمايتها لصالح مالكي الوحدات، وهو مسؤول كذلك عن اتخاذ جميع الإجراءات الإدارية اللازمة فيما يتعلق بحفظ أصول الصندوق.

E) Fund Operator

هـ) مشغل الصندوق

1) Name and address of fund operator

SNB Capital Company
King Saud Road, P.O. Box 22216, Riyadh 11495,
Saudi Arabia
Tel: +966 920000232
Website: www.alahlicapital.com

1) اسم مشغل الصندوق، وعنوانه

شركة الأهلي المالية
طريق الملك سعود، ص.ب. 22216، الرياض 11495،
المملكة العربية السعودية
هاتف: +966 920000232
الموقع الإلكتروني: www.alahlicapital.com

2) Operator's duties and responsibilities

- In relation to investment funds, the fund operator shall be responsible for operating the investment fund.
- The fund operator must maintain the books and records related to the operation of the fund it operates.
- The fund operator must establish a register of unitholders and must maintain it in the Kingdom in accordance to the Investment Funds Regulations.
- The fund operator shall be responsible for the process of dividends distribution (if available) to unitholders.
- The fund operator must process requests for subscriptions, redemption and transfer according to the fund's Terms & Conditions.
- The fund operator shall be responsible for calculating the price of the units and valuing the assets of the fund. In so doing, the fund operator shall conduct a full and fair valuation according to the fund's Terms & Conditions.

2) واجبات ومسؤوليات مشغل الصندوق

- يكون مشغل الصندوق مسؤولاً عن تشغيل الصندوق.
- يقوم مشغل الصندوق بالاحتفاظ بالدفاتر والسجلات ذات الصلة بتشغيل الصندوق.
- يقوم مشغل الصندوق بإعداد وتحديث سجل مالكي الوحدات وحفظه في المملكة وفقاً لمتطلبات لائحة صناديق الاستثمار.
- يُعدّ مشغل الصندوق مسؤولاً عن عملية توزيع الأرباح (إن وجدت) حسب سياسة التوزيع المنصوص عليها في شروط وأحكام الصندوق.
- يقوم مشغل الصندوق بإجراءات الاشتراك والاسترداد والتحويل حسب المنصوص عليها في شروط وأحكام الصندوق.
- يُعدّ مشغل الصندوق مسؤولاً عن تقييم أصول الصندوق تقيماً كاملاً وعادلاً وحساب سعر وحدات الصندوق حسب ما ورد في شروط وأحكام الصندوق.

F) Auditor

و) مراجع الحسابات

Name and Address of Auditor

KPMG Professional Services
Roshn Front – Airport Road P.O. Box. 92876, Riyadh 11663,
Saudi Arabia
Tel: +966118748500

اسم مراجع الحسابات، عنوانه

كي بي ام جي للخدمات المهنية
واجهة روشن – طريق المطار ص.ب. 92876، الرياض 11663 المملكة
العربية السعودية
هاتف: +966118748500

G) Financial Statements
ز) القوائم المالية

As shown below in the financial statements section.

كما هو موضح أدناه في قسم القوائم المالية.

H) Zakat Calculations
ح) حساب الزكاة
New regulations effective during the year

"The Minister of Finance via Ministerial Resolution No. (29791) dated 9 Jumada-al-Awwal 1444 H (corresponding to 3 December 2022) approved the Zakat Rules for Investment Funds permitted by the CMA.

The Rules are effective from 1 January 2023 requiring Investment Funds to register with Zakat, Tax and Customs Authority (ZATCA). The Rules also require the Investment Funds to submit an information declaration to ZATCA within 120 days from the end of their fiscal year, including audited financial statements, records of related party transactions and any other data requested by ZATCA. Under the Rules, Investment Funds are not subject to Zakat provided they do not engage in unstipulated economic or investment activities as per their CMA approved Terms and Conditions. Unitholders are obliged to pay due ZAKAT based on their unit owned.

During the current year, the Fund Manager has completed the registration of the Fund with ZATCA and submitted information declaration on time and the due ZAKAT amount for the year ended 31 December 2025 for the fund units was amounted to 2.36170 Saudi Riyal per unit".

اللوائح الجديدة سارية المفعول خلال العام

"وافق وزير المالية بموجب القرار الوزاري رقم (29791) وتاريخ 9 جمادى الأولى 1444 هـ (الموافق 3 ديسمبر 2022م) على قواعد الزكاة لصناديق الاستثمار المسموح بها من قبل هيئة السوق المالية.

تسري القواعد اعتبارًا من 1 يناير 2023 وتتطلب من صناديق الاستثمار التسجيل لدى هيئة الزكاة والضرائب والجمارك (الهيئة). كما تلزم القواعد أيضًا من صناديق الاستثمار تقديم إقرار معلومات إلى (الهيئة) خلال 120 يومًا من نهاية سنتها المالية، بما في ذلك القوائم المالية المدققة وسجلات المعاملات الأطراف ذات العلاقة وأي بيانات أخرى تطلبها الهيئة بموجب القواعد، لا تخضع صناديق الاستثمار للزكاة بشرط ألا تمارس أنشطة اقتصادية أو استثمارية غير مشروطة ووفقًا للشروط والأحكام المعتمدة من هيئة أسواق المال. سيتحمل كل مالك في حدود ملكيته سداد الزكاة عن تلك الوحدات.

خلال العام الحالي، أكمل مدير الصندوق عملية تسجيل الصندوق لدى الهيئة وتم تقديم إعلان المعلومات في الوقت المناسب وكان مبلغ الزكاة الواجب أدائه للعام المالي المنتهي في 31 ديسمبر 2025 عن وحدات الصندوق 2.36170 ريال سعودي عن كل وحدة".

Annex - Exercised Voting Rights
ملحق - ممارسات التصويت السنوية

Company Name	Meeting Date	Proposal Code Description	Vote Instruction	Voting Policy Rationale
China State Construction International Holdings Limited	03-Jan-24	Approve Transaction with a Related Party	For	A vote FOR these proposals is warranted given: * the transactions to be contemplated under these proposals are within the ordinary and usual course of the company's business and are on normal commercial terms; and * the independent non-executive directors and independent financial advisor believe that the transactions are fair and reasonable for the company's shareholders.
China State Construction International Holdings Limited	03-Jan-24	Approve Transaction with a Related Party	For	A vote FOR these proposals is warranted given: * the transactions to be contemplated under these proposals are within the ordinary and usual course of the company's business and are on normal commercial terms; and * the independent non-executive directors and independent financial advisor believe that the transactions are fair and reasonable for the company's shareholders.

China State Construction International Holdings Limited	03-Jan-24	Approve Transaction with a Related Party	For	A vote FOR these proposals is warranted given: * the transactions to be contemplated under these proposals are within the ordinary and usual course of the company's business and are on normal commercial terms; and * the independent non-executive directors and independent financial advisor believe that the transactions are fair and reasonable for the company's shareholders.
WuXi AppTec Co., Ltd.	05-Jan-24	Authorize Share Repurchase Program and Cancellation of Repurchased Shares	For	
WuXi AppTec Co., Ltd.	05-Jan-24	Authorize Share Repurchase Program and Cancellation of Repurchased Shares	For	
China Yangtze Power Co., Ltd.	16-Jan-24	Approve/Amend Investment in Project	For	
China Yangtze Power Co., Ltd.	16-Jan-24	Amend Articles of Association Regarding Party Committee	Against	A vote AGAINST is warranted because the proposed articles amendments are not considered to have adequately provided for accountability and transparency to shareholders.
China Yangtze Power Co., Ltd.	16-Jan-24	Appoint Alternate Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	For	
Henan Pinggao Electric Co., Ltd.	16-Jan-24	Amend Articles/Bylaws/Charter -- Non-Routine	For	
Henan Pinggao Electric Co., Ltd.	16-Jan-24	Approve/Amend Regulations on Board of Directors	Against	A vote AGAINST is warranted given the company has not specified the details and the provisions covered under the proposed amendments.

Henan Pinggao Electric Co., Ltd.	16-Jan-24	Approve/Amend Regulations on Board of Directors	Against	A vote AGAINST is warranted given the company has not specified the details and the provisions covered under the proposed amendments.
Henan Pinggao Electric Co., Ltd.	16-Jan-24	Amend Articles/Bylaws/Charter -- Organization-Related	Against	A vote AGAINST is warranted given the company has not specified the details and the provisions covered under the proposed amendments.
Henan Pinggao Electric Co., Ltd.	16-Jan-24	Approve Transaction with a Related Party	For	
Henan Pinggao Electric Co., Ltd.	16-Jan-24	Elect a Shareholder-Nominee to the Board (Proxy Access Nominee)	For	
Midea Group Co. Ltd.	29-Jan-24	Authorize Share Repurchase Program and Cancellation of Repurchased Shares	For	A vote FOR is warranted because no concerns have been identified.
Midea Group Co. Ltd.	29-Jan-24	Authorize Share Repurchase Program and Cancellation of Repurchased Shares	For	A vote FOR is warranted because no concerns have been identified.
Midea Group Co. Ltd.	29-Jan-24	Authorize Share Repurchase Program and Cancellation of Repurchased Shares	For	A vote FOR is warranted because no concerns have been identified.
Midea Group Co. Ltd.	29-Jan-24	Authorize Share Repurchase Program and Cancellation of Repurchased Shares	For	A vote FOR is warranted because no concerns have been identified.

Midea Group Co. Ltd.	29-Jan-24	Authorize Share Repurchase Program and Cancellation of Repurchased Shares	For	A vote FOR is warranted because no concerns have been identified.
Midea Group Co. Ltd.	29-Jan-24	Approve/Amend Loan Guarantee to Subsidiary	Against	A vote AGAINST is warranted because the level of guarantee to be provided to some of its subsidiaries is disproportionate to the level of ownership in the said subsidiaries. The company has failed to provide any justifications in the meeting circular.
Midea Group Co. Ltd.	29-Jan-24	Authorize Share Repurchase Program and Cancellation of Repurchased Shares	For	
Ningbo Tuopu Group Co., Ltd.	19-Feb-24	Investment in Financial Products	For	
Ningbo Tuopu Group Co., Ltd.	19-Feb-24	Approve Use of Proceeds from Fund Raising Activities	For	
Ningbo Tuopu Group Co., Ltd.	23-Feb-24	Amend Articles/Charter to Reflect Changes in Capital	For	
Ningbo Tuopu Group Co., Ltd.	23-Feb-24	Approve Use of Proceeds from Fund Raising Activities	For	
Ningbo Tuopu Group Co., Ltd.	23-Feb-24	Approve Investment in Another Company	For	A vote FOR is merited because no concerns have been identified.
Ningbo Tuopu Group Co., Ltd.	23-Feb-24	Approve Investment in Another Company	For	A vote FOR is merited because no concerns have been identified.
Ningbo Tuopu Group Co., Ltd.	23-Feb-24	Approve Investment in Another Company	For	A vote FOR is merited because no concerns have been identified.

Ningbo Tuopu Group Co., Ltd.	23-Feb-24	Approve Investment in Another Company	For	A vote FOR is merited because no concerns have been identified.
Industrial and Commercial Bank of China Limited	29-Feb-24	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
Industrial and Commercial Bank of China Limited	29-Feb-24	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
Industrial and Commercial Bank of China Limited	29-Feb-24	Authorize Issuance of Bonds/Debentures	For	
Industrial and Commercial Bank of China Limited	29-Feb-24	Approve Provisionary Budget and Strategy for Fiscal Year 20XX	For	
China Oilfield Services Limited	19-Mar-24	Appoint Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	For	
Poly Developments & Holdings Group Co., Ltd.	29-Mar-24	Approve/Amend Regulations on Board of Directors	Against	A vote AGAINST is warranted given the company has not specified the details and the provisions covered under the proposed amendments.
Poly Developments & Holdings Group Co., Ltd.	29-Mar-24	Approve Dividend Distribution Policy	For	
Poly Developments & Holdings Group Co., Ltd.	29-Mar-24	Elect a Shareholder-Nominee to the Board (Proxy Access Nominee)	For	

Poly Developments & Holdings Group Co., Ltd.	29-Mar-24	Authorize Issuance of Bonds/Debentures	For	A vote FOR is merited because the proposal serves to facilitate the company's business development and day-to-day operations.
Poly Developments & Holdings Group Co., Ltd.	29-Mar-24	Authorize Issuance of Bonds/Debentures	For	A vote FOR is merited because the proposal serves to facilitate the company's business development and day-to-day operations.
Poly Developments & Holdings Group Co., Ltd.	29-Mar-24	Authorize Issuance of Bonds/Debentures	For	A vote FOR is merited because the proposal serves to facilitate the company's business development and day-to-day operations.
Poly Developments & Holdings Group Co., Ltd.	29-Mar-24	Authorize Issuance of Bonds/Debentures	For	A vote FOR is merited because the proposal serves to facilitate the company's business development and day-to-day operations.
Poly Developments & Holdings Group Co., Ltd.	29-Mar-24	Authorize Issuance of Bonds/Debentures	For	A vote FOR is merited because the proposal serves to facilitate the company's business development and day-to-day operations.
Poly Developments & Holdings Group Co., Ltd.	29-Mar-24	Authorize Issuance of Bonds/Debentures	For	A vote FOR is merited because the proposal serves to facilitate the company's business development and day-to-day operations.
Poly Developments & Holdings Group Co., Ltd.	29-Mar-24	Authorize Issuance of Bonds/Debentures	For	A vote FOR is merited because the proposal serves to facilitate the company's business development and day-to-day operations.
Poly Developments & Holdings Group Co., Ltd.	29-Mar-24	Approve Use of Proceeds from Fund Raising Activities	For	A vote FOR is merited because the proposal serves to facilitate the company's business development and day-to-day operations.
Poly Developments & Holdings Group Co., Ltd.	29-Mar-24	Authorize Issuance of Bonds/Debentures	For	A vote FOR is merited because the proposal serves to facilitate the company's business development and day-to-day operations.
Poly Developments & Holdings Group Co., Ltd.	29-Mar-24	Authorize Issuance of Bonds/Debentures	For	A vote FOR is merited because the proposal serves to facilitate the company's business development and day-to-day operations.
Poly Developments & Holdings Group Co., Ltd.	29-Mar-24	Authorize Issuance of Bonds/Debentures	For	A vote FOR is merited because the proposal serves to facilitate the company's business development and day-to-day operations.

Poly Developments & Holdings Group Co., Ltd.	29-Mar-24	Authorize Issuance of Bonds/Debentures	For	A vote FOR is merited because the proposal serves to facilitate the company's business development and day-to-day operations.
Poly Developments & Holdings Group Co., Ltd.	29-Mar-24	Authorize Issuance of Bonds/Debentures	For	A vote FOR is merited because the proposal serves to facilitate the company's business development and day-to-day operations.
Ningbo Orient Wires & Cable Co., Ltd.	11-Apr-24	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
Ningbo Orient Wires & Cable Co., Ltd.	11-Apr-24	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
Ningbo Orient Wires & Cable Co., Ltd.	11-Apr-24	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
Ningbo Orient Wires & Cable Co., Ltd.	11-Apr-24	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
Ningbo Orient Wires & Cable Co., Ltd.	11-Apr-24	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
Ningbo Orient Wires & Cable Co., Ltd.	11-Apr-24	Approve Provisionary Budget and Strategy for Fiscal Year 20XX	Against	A vote AGAINST is warranted due to lack of disclosure.
Ningbo Orient Wires & Cable Co., Ltd.	11-Apr-24	Approve Allocation of Income and Dividends	For	
Ningbo Orient Wires & Cable Co., Ltd.	11-Apr-24	Ratify Auditors	For	
Ningbo Orient Wires & Cable Co., Ltd.	11-Apr-24	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.

Ningbo Orient Wires & Cable Co., Ltd.	11-Apr-24	Authorize Use of Financial Derivatives	For	
Ningbo Orient Wires & Cable Co., Ltd.	11-Apr-24	Approve Remuneration of Directors and/or Committee Members	For	
Ningbo Orient Wires & Cable Co., Ltd.	11-Apr-24	Approve/Amend Regulations on Board of Directors	Against	A vote AGAINST is warranted given the company has not specified the details and the provisions covered under the proposed amendments.
Ningbo Orient Wires & Cable Co., Ltd.	11-Apr-24	Amend Articles/Bylaws/Charter -- Non-Routine	For	
Ningbo Orient Wires & Cable Co., Ltd.	11-Apr-24	Approve/Amend Regulations on Board of Directors	Against	A vote AGAINST is warranted given the company has not specified the details and the provisions covered under the proposed amendments.
Ningbo Orient Wires & Cable Co., Ltd.	11-Apr-24	Approve/Amend Regulations on General Meetings	Against	A vote AGAINST is warranted given the company has not specified the details and the provisions covered under the proposed amendments.
Ningbo Orient Wires & Cable Co., Ltd.	11-Apr-24	Amend Articles/Bylaws/Charter -- Organization-Related	For	
BYD Company Limited	19-Apr-24	Miscellaneous -- Equity Related	For	A vote FOR these resolutions is warranted given that the proposed share repurchase would provide an opportunity for A shareholders to realize their investments in the company.
BYD Company Limited	19-Apr-24	Miscellaneous -- Equity Related	For	A vote FOR these resolutions is warranted given that the proposed share repurchase would provide an opportunity for A shareholders to realize their investments in the company.
BYD Company Limited	19-Apr-24	Miscellaneous -- Equity Related	For	A vote FOR these resolutions is warranted given that the proposed share repurchase would provide an opportunity for A shareholders to realize their investments in the company.
BYD Company Limited	19-Apr-24	Miscellaneous -- Equity Related	For	A vote FOR these resolutions is warranted given that the proposed share repurchase would provide an opportunity for A shareholders to realize their investments in the company.
BYD Company Limited	19-Apr-24	Miscellaneous -- Equity Related	For	A vote FOR these resolutions is warranted given that the proposed share repurchase would provide an opportunity for A shareholders to realize their investments in the company.
BYD Company Limited	19-Apr-24	Miscellaneous -- Equity Related	For	A vote FOR these resolutions is warranted given that the proposed share repurchase would provide an opportunity for A shareholders to realize their investments in the company.

BYD Company Limited	19-Apr-24	Miscellaneous -- Equity Related	For	A vote FOR these resolutions is warranted given that the proposed share repurchase would provide an opportunity for A shareholders to realize their investments in the company.
BYD Company Limited	19-Apr-24	Miscellaneous -- Equity Related	For	A vote FOR these resolutions is warranted given that the proposed share repurchase would provide an opportunity for A shareholders to realize their investments in the company.
BYD Company Limited	19-Apr-24	Miscellaneous -- Equity Related	For	A vote FOR these resolutions is warranted given that the proposed share repurchase would provide an opportunity for A shareholders to realize their investments in the company.
BYD Company Limited	19-Apr-24	Miscellaneous -- Equity Related	For	A vote FOR these resolutions is warranted given that the proposed share repurchase would provide an opportunity for A shareholders to realize their investments in the company.
BYD Company Limited	19-Apr-24	Miscellaneous -- Equity Related	For	A vote FOR these resolutions is warranted given that the proposed share repurchase would provide an opportunity for A shareholders to realize their investments in the company.
BYD Company Limited	19-Apr-24	Miscellaneous -- Equity Related	For	A vote FOR these resolutions is warranted given that the proposed share repurchase would provide an opportunity for A shareholders to realize their investments in the company.
BYD Company Limited	19-Apr-24	Miscellaneous -- Equity Related	For	A vote FOR these resolutions is warranted given that the proposed share repurchase would provide an opportunity for A shareholders to realize their investments in the company.
BYD Company Limited	19-Apr-24	Miscellaneous -- Equity Related	For	A vote FOR these resolutions is warranted given that the proposed share repurchase would provide an opportunity for A shareholders to realize their investments in the company.
BYD Company Limited	19-Apr-24	Miscellaneous -- Equity Related	For	A vote FOR these resolutions is warranted given that the proposed share repurchase would provide an opportunity for A shareholders to realize their investments in the company.
BYD Company Limited	19-Apr-24	Miscellaneous -- Equity Related	For	A vote FOR these resolutions is warranted given that the proposed share repurchase would provide an opportunity for A shareholders to realize their investments in the company.
BYD Company Limited	19-Apr-24	Miscellaneous -- Equity Related	For	A vote FOR these resolutions is warranted given that the proposed share repurchase would provide an opportunity for A shareholders to realize their investments in the company.
BYD Company Limited	19-Apr-24	Miscellaneous -- Equity Related	For	A vote FOR these resolutions is warranted given that the proposed share repurchase would provide an opportunity for A shareholders to realize their investments in the company.
BYD Company Limited	19-Apr-24	Miscellaneous -- Equity Related	For	A vote FOR these resolutions is warranted given that the proposed share repurchase would provide an opportunity for A shareholders to realize their investments in the company.
BYD Company Limited	19-Apr-24	Miscellaneous -- Equity Related	For	A vote FOR these resolutions is warranted given that the proposed share repurchase would provide an opportunity for A shareholders to realize their investments in the company.
Midea Group Co. Ltd.	19-Apr-24	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
Midea Group Co. Ltd.	19-Apr-24	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.

Midea Group Co. Ltd.	19-Apr-24	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
Midea Group Co. Ltd.	19-Apr-24	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
Midea Group Co. Ltd.	19-Apr-24	Approve Allocation of Income and Dividends	For	
Midea Group Co. Ltd.	19-Apr-24	Approve Qualified Employee Stock Purchase Plan	For	A vote FOR is warranted given that the zero-dilution employee stock purchase plan serves to align the interests of employees with that of the company.
Midea Group Co. Ltd.	19-Apr-24	Approve Qualified Employee Stock Purchase Plan	For	A vote FOR is warranted given that the zero-dilution employee stock purchase plan serves to align the interests of employees with that of the company.
Midea Group Co. Ltd.	19-Apr-24	Approve Qualified Employee Stock Purchase Plan	For	A vote FOR is warranted given that the zero-dilution employee stock purchase plan serves to align the interests of employees with that of the company.
Midea Group Co. Ltd.	19-Apr-24	Approve/Amend Loan Guarantee to Subsidiary	For	
Midea Group Co. Ltd.	19-Apr-24	Authorize Use of Financial Derivatives	For	
Midea Group Co. Ltd.	19-Apr-24	Ratify Auditors	For	
Midea Group Co. Ltd.	19-Apr-24	Amend Articles/Charter to Reflect Changes in Capital	For	
China Construction Bank Corporation	29-Apr-24	Authorize Issuance of Bonds/Debentures	For	A vote FOR these proposals is warranted given the reasons stated by the board and use of proceeds.

China Construction Bank Corporation	29-Apr-24	Authorize Issuance of Bonds/Debentures	For	A vote FOR these proposals is warranted given the reasons stated by the board and use of proceeds.
China Construction Bank Corporation	29-Apr-24	Authorize Issuance of Bonds/Debentures	For	A vote FOR these proposals is warranted given the reasons stated by the board and use of proceeds.
Zhejiang Sanhua Intelligent Controls Co., Ltd.	06-May-24	Approve Restricted Stock Plan	Against	A vote AGAINST is warranted because directors eligible to receive performance shares under the scheme are involved in the administration of the scheme.
Zhejiang Sanhua Intelligent Controls Co., Ltd.	06-May-24	Approve Omnibus Stock Plan	For	
Zhejiang Sanhua Intelligent Controls Co., Ltd.	06-May-24	Approve Omnibus Stock Plan	Against	A vote AGAINST is warranted because directors eligible to receive performance shares under the scheme are involved in the administration of the scheme.
Zhejiang Sanhua Intelligent Controls Co., Ltd.	06-May-24	Approve Omnibus Stock Plan	Against	A vote AGAINST is warranted because directors eligible to receive performance shares under the scheme are involved in the administration of the scheme.
China Hongqiao Group Limited	14-May-24	Accept Financial Statements and Statutory Reports	For	
China Hongqiao Group Limited	14-May-24	Elect Director	For	A vote FOR all nominees is warranted.
China Hongqiao Group Limited	14-May-24	Elect Director	For	A vote FOR all nominees is warranted.
China Hongqiao Group Limited	14-May-24	Elect Director	For	A vote FOR all nominees is warranted.
China Hongqiao Group Limited	14-May-24	Elect Director	For	A vote FOR all nominees is warranted.
China Hongqiao Group Limited	14-May-24	Elect Director	For	A vote FOR all nominees is warranted.

China Hongqiao Group Limited	14-May-24	Elect Director	For	A vote FOR all nominees is warranted.
China Hongqiao Group Limited	14-May-24	Elect Director	For	A vote FOR all nominees is warranted.
China Hongqiao Group Limited	14-May-24	Elect Director	For	A vote FOR all nominees is warranted.
China Hongqiao Group Limited	14-May-24	Elect Director	For	A vote FOR all nominees is warranted.
China Hongqiao Group Limited	14-May-24	Elect Director	For	A vote FOR all nominees is warranted.
China Hongqiao Group Limited	14-May-24	Elect Director	For	A vote FOR all nominees is warranted.
China Hongqiao Group Limited	14-May-24	Elect Director	For	A vote FOR all nominees is warranted.
China Hongqiao Group Limited	14-May-24	Elect Director	For	A vote FOR all nominees is warranted.
China Hongqiao Group Limited	14-May-24	Approve Remuneration of Directors and/or Committee Members	For	
China Hongqiao Group Limited	14-May-24	Approve Auditors and Authorize Board to Fix Their Remuneration	For	
China Hongqiao Group Limited	14-May-24	Approve Dividends	For	
China Hongqiao Group Limited	14-May-24	Authorize Share Repurchase Program	For	

China Hongqiao Group Limited	14-May-24	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent of the relevant class of shares for issuance for cash and non-cash consideration. * The company has not specified the discount limit for issuance for cash and non-cash consideration.
China Hongqiao Group Limited	14-May-24	Authorize Reissuance of Repurchased Shares	Against	A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent of the relevant class of shares for issuance for cash and non-cash consideration. * The company has not specified the discount limit for issuance for cash and non-cash consideration.
Tencent Holdings Limited	14-May-24	Accept Financial Statements and Statutory Reports	For	
Tencent Holdings Limited	14-May-24	Approve Dividends	For	
Tencent Holdings Limited	14-May-24	Elect Director	For	A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees.
Tencent Holdings Limited	14-May-24	Elect Director	For	A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees.
Tencent Holdings Limited	14-May-24	Approve Remuneration of Directors and/or Committee Members	For	
Tencent Holdings Limited	14-May-24	Approve Auditors and Authorize Board to Fix Their Remuneration	For	
Tencent Holdings Limited	14-May-24	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	A vote AGAINST this resolution is warranted given that the company has not specified the discount limit for issuances of shares for cash consideration and issuances for non-cash consideration.
Tencent Holdings Limited	14-May-24	Authorize Share Repurchase Program	For	

Tencent Holdings Limited	14-May-24	Adopt New Articles of Association/Charter	For	
Zijin Mining Group Co., Ltd.	17-May-24	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
Zijin Mining Group Co., Ltd.	17-May-24	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
Zijin Mining Group Co., Ltd.	17-May-24	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
Zijin Mining Group Co., Ltd.	17-May-24	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
Zijin Mining Group Co., Ltd.	17-May-24	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
Zijin Mining Group Co., Ltd.	17-May-24	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
Zijin Mining Group Co., Ltd.	17-May-24	Approve Dividend Distribution Policy	For	
Zijin Mining Group Co., Ltd.	17-May-24	Approve Allocation of Income and Dividends	For	A vote FOR these resolutions is warranted given that these are reasonable requests that are made in line with applicable laws in China.
Zijin Mining Group Co., Ltd.	17-May-24	Approve Allocation of Income and Dividends	For	A vote FOR these resolutions is warranted given that these are reasonable requests that are made in line with applicable laws in China.
Zijin Mining Group Co., Ltd.	17-May-24	Approve Remuneration of Directors and/or Committee Members	For	

Zijin Mining Group Co., Ltd.	17-May-24	Approve Auditors and Authorize Board to Fix Their Remuneration	For	
Zijin Mining Group Co., Ltd.	17-May-24	Approve/Amend Loan Guarantee to Subsidiary	Against	A vote AGAINST this resolution is warranted since the company will be taking in a disproportionate amount of risk relative to its ownership stake on certain subsidiaries of the company without compelling justification.
Zijin Mining Group Co., Ltd.	17-May-24	Investment in Financial Products	For	
Zijin Mining Group Co., Ltd.	17-May-24	Approve Use of Proceeds from Fund Raising Activities	For	
Zijin Mining Group Co., Ltd.	17-May-24	Approve Issuance of Warrants/Convertible Debentures	Against	A vote AGAINST this resolution is warranted given the limited disclosure regarding the proposed issuance of debt financing instruments.
Zijin Mining Group Co., Ltd.	17-May-24	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	A vote AGAINST this resolution is warranted for the following: * The share issuance limit is greater than 10 percent of the relevant class of shares for issuance for cash and non-cash consideration. * The company has not specified the discount limit for issuance for cash and non-cash consideration.
Zijin Mining Group Co., Ltd.	17-May-24	Approve Issuance of Warrants/Convertible Debentures	For	A vote FOR these resolutions is warranted given that the proposed extension of validity periods of the Issuance of A Share Convertible Corporate Bonds and the related authorizations in connection with such issuance would ensure successful implementation of the transaction, which in turn facilitates the company's capital raising and future development.
Zijin Mining Group Co., Ltd.	17-May-24	Approve Issuance of Warrants/Convertible Debentures	For	A vote FOR these resolutions is warranted given that the proposed extension of validity periods of the Issuance of A Share Convertible Corporate Bonds and the related authorizations in connection with such issuance would ensure successful implementation of the transaction, which in turn facilitates the company's capital raising and future development.
Zijin Mining Group Co., Ltd.	17-May-24	Approve Issuance of Warrants/Convertible Debentures	For	A vote FOR these resolutions is warranted given that the proposed extension of validity periods of the Issuance of A Share Convertible Corporate Bonds and the related authorizations in connection with such issuance would ensure successful implementation of the transaction, which in turn facilitates the company's capital raising and future development.

Zijin Mining Group Co., Ltd.	17-May-24	Approve Issuance of Warrants/Convertible Debentures	For	A vote FOR these resolutions is warranted given that the proposed extension of validity periods of the Issuance of A Share Convertible Corporate Bonds and the related authorizations in connection with such issuance would ensure successful implementation of the transaction, which in turn facilitates the company's capital raising and future development.
Inner Mongolia Yili Industrial Group Co., Ltd.	20-May-24	Accept Financial Statements and Statutory Reports	For	
Inner Mongolia Yili Industrial Group Co., Ltd.	20-May-24	Accept Financial Statements and Statutory Reports	For	
Inner Mongolia Yili Industrial Group Co., Ltd.	20-May-24	Accept Financial Statements and Statutory Reports	For	
Inner Mongolia Yili Industrial Group Co., Ltd.	20-May-24	Approve Provisionary Budget and Strategy for Fiscal Year 20XX	For	
Inner Mongolia Yili Industrial Group Co., Ltd.	20-May-24	Accept Financial Statements and Statutory Reports	For	
Inner Mongolia Yili Industrial Group Co., Ltd.	20-May-24	Approve Allocation of Income and Dividends	For	
Inner Mongolia Yili Industrial Group Co., Ltd.	20-May-24	Accept Financial Statements and Statutory Reports	For	
Inner Mongolia Yili Industrial Group Co., Ltd.	20-May-24	Approve/Amend Loan Guarantee to Subsidiary	For	

Inner Mongolia Yili Industrial Group Co., Ltd.	20-May-24	Approve/Amend Loan Guarantee to Subsidiary	For	
Inner Mongolia Yili Industrial Group Co., Ltd.	20-May-24	Approve/Amend Loan Guarantee to Subsidiary	Against	A vote AGAINST is warranted because the level of guarantee to be provided to its subsidiaries is disproportionate to the level of ownership in the said subsidiaries. The company has failed to provide valid justifications in the meeting circular.
Inner Mongolia Yili Industrial Group Co., Ltd.	20-May-24	Approve/Amend Loan Guarantee to Subsidiary	Against	A vote AGAINST is warranted because the level of guarantee to be provided to its subsidiary is disproportionate to the level of ownership in the said subsidiary. The company has failed to provide any justifications in the meeting circular
Inner Mongolia Yili Industrial Group Co., Ltd.	20-May-24	Authorize Issuance of Bonds/Debentures	For	
Inner Mongolia Yili Industrial Group Co., Ltd.	20-May-24	Authorize Use of Financial Derivatives	For	
Inner Mongolia Yili Industrial Group Co., Ltd.	20-May-24	Authorize Share Repurchase Program and Cancellation of Repurchased Shares	For	
Inner Mongolia Yili Industrial Group Co., Ltd.	20-May-24	Amend Articles/Charter to Reflect Changes in Capital	For	
Inner Mongolia Yili Industrial Group Co., Ltd.	20-May-24	Approve/Amend Regulations on Board of Directors	Against	A vote AGAINST is warranted given the company has not specified the details and the provisions covered under the proposed amendments.
Inner Mongolia Yili Industrial Group Co., Ltd.	20-May-24	Ratify Auditors	For	
Inner Mongolia Yili Industrial Group Co., Ltd.	20-May-24	Authorize Share Repurchase Program	For	

Inner Mongolia Yili Industrial Group Co., Ltd.	20-May-24	Authorize Share Repurchase Program	For	
Inner Mongolia Yili Industrial Group Co., Ltd.	20-May-24	Authorize Share Repurchase Program	For	
Inner Mongolia Yili Industrial Group Co., Ltd.	20-May-24	Authorize Share Repurchase Program	For	
Inner Mongolia Yili Industrial Group Co., Ltd.	20-May-24	Authorize Share Repurchase Program	For	
Inner Mongolia Yili Industrial Group Co., Ltd.	20-May-24	Authorize Share Repurchase Program	For	
Inner Mongolia Yili Industrial Group Co., Ltd.	20-May-24	Authorize Share Repurchase Program	For	
Inner Mongolia Yili Industrial Group Co., Ltd.	20-May-24	Authorize Share Repurchase Program	For	
Inner Mongolia Yili Industrial Group Co., Ltd.	20-May-24	Authorize Share Repurchase Program	For	
NARI Technology Co., Ltd.	20-May-24	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
NARI Technology Co., Ltd.	20-May-24	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
NARI Technology Co., Ltd.	20-May-24	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.

NARI Technology Co., Ltd.	20-May-24	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
NARI Technology Co., Ltd.	20-May-24	Approve Provisionary Budget and Strategy for Fiscal Year 20XX	For	
NARI Technology Co., Ltd.	20-May-24	Approve Provisionary Budget and Strategy for Fiscal Year 20XX	For	
NARI Technology Co., Ltd.	20-May-24	Approve Transaction with a Related Party	For	
NARI Technology Co., Ltd.	20-May-24	Approve Transaction with a Related Party	Against	A vote AGAINST is warranted since the proposed financial service agreement with the group finance company may expose the company to unnecessary risks.
NARI Technology Co., Ltd.	20-May-24	Ratify Auditors	For	
NARI Technology Co., Ltd.	20-May-24	Approve Remuneration of Directors and/or Committee Members	For	
NARI Technology Co., Ltd.	20-May-24	Amend Articles/Bylaws/Charter -- Non-Routine	For	A vote FOR is merited because no concerns have been identified.
NARI Technology Co., Ltd.	20-May-24	Approve/Amend Regulations on General Meetings	For	A vote FOR is merited because no concerns have been identified.
NARI Technology Co., Ltd.	20-May-24	Approve/Amend Regulations on Board of Directors	For	A vote FOR is merited because no concerns have been identified.
NARI Technology Co., Ltd.	20-May-24	Approve/Amend Regulations on Board of Directors	For	A vote FOR is merited because no concerns have been identified.

NARI Technology Co., Ltd.	20-May-24	Approve Allocation of Income and Dividends	For	
NARI Technology Co., Ltd.	20-May-24	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
NARI Technology Co., Ltd.	20-May-24	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees.
NARI Technology Co., Ltd.	20-May-24	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees.
Zhejiang Sanhua Intelligent Controls Co., Ltd.	20-May-24	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
Zhejiang Sanhua Intelligent Controls Co., Ltd.	20-May-24	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
Zhejiang Sanhua Intelligent Controls Co., Ltd.	20-May-24	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
Zhejiang Sanhua Intelligent Controls Co., Ltd.	20-May-24	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
Zhejiang Sanhua Intelligent Controls Co., Ltd.	20-May-24	Approve Allocation of Income and Dividends	For	

Zhejiang Sanhua Intelligent Controls Co., Ltd.	20-May-24	Approve Loan Agreement	For	
Zhejiang Sanhua Intelligent Controls Co., Ltd.	20-May-24	Approve Loan Agreement	Against	A vote AGAINST is warranted because there is lack of disclosure on the pertinent details for shareholder to effectively assess the associated risks.
Zhejiang Sanhua Intelligent Controls Co., Ltd.	20-May-24	Approve/Amend Loan Guarantee to Subsidiary	For	
Zhejiang Sanhua Intelligent Controls Co., Ltd.	20-May-24	Ratify Auditors	For	
Zhejiang Sanhua Intelligent Controls Co., Ltd.	20-May-24	Authorize Use of Financial Derivatives	For	
Zhejiang Sanhua Intelligent Controls Co., Ltd.	20-May-24	Authorize Use of Financial Derivatives	For	
Zhejiang Sanhua Intelligent Controls Co., Ltd.	20-May-24	Issue Updated Indemnification, Liability and Exculpation Agreements for Directors	For	
Zhejiang Sanhua Intelligent Controls Co., Ltd.	20-May-24	Amend Articles/Bylaws/Charter -- Non-Routine	For	
Zhejiang Sanhua Intelligent Controls Co., Ltd.	20-May-24	Approve/Amend Regulations on General Meetings	Against	A vote AGAINST is warranted given the company has not specified the details and the provisions covered under the proposed amendments.
Zhejiang Sanhua Intelligent Controls Co., Ltd.	20-May-24	Approve/Amend Regulations on Board of Directors	Against	A vote AGAINST is warranted given the company has not specified the details and the provisions covered under the proposed amendments.

Zhejiang Sanhua Intelligent Controls Co., Ltd.	20-May-24	Approve/Amend Regulations on Board of Directors	Against	A vote AGAINST is warranted given the company has not specified the details and the provisions covered under the proposed amendments.
China Mobile Limited	22-May-24	Accept Financial Statements and Statutory Reports	For	
China Mobile Limited	22-May-24	Approve Allocation of Income and Dividends	For	A vote FOR these resolutions is warranted given that these are reasonable request that is made in line with applicable laws in China.
China Mobile Limited	22-May-24	Approve Allocation of Income and Dividends	For	A vote FOR these resolutions is warranted given that these are reasonable request that is made in line with applicable laws in China.
China Mobile Limited	22-May-24	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
China Mobile Limited	22-May-24	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
China Mobile Limited	22-May-24	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
China Mobile Limited	22-May-24	Approve Auditors and Authorize Board to Fix Their Remuneration	For	
China Mobile Limited	22-May-24	Authorize Share Repurchase Program	For	
China Mobile Limited	22-May-24	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent of the relevant class of shares for issuance for cash and non-cash consideration. * The company has not specified the discount limit for issuance for cash and non-cash consideration.
China Mobile Limited	22-May-24	Authorize Reissuance of Repurchased Shares	Against	A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent of the relevant class of shares for issuance for cash and non-cash consideration. * The company has not specified the discount limit for issuance for cash and non-cash consideration.
China Mobile Limited	22-May-24	Approve/Amend Loan Guarantee to Subsidiary	Against	A vote AGAINST this resolution is warranted as the company has failed to disclose pertinent details regarding this proposal.

Muyuan Foods Co., Ltd.	22-May-24	Accept Financial Statements and Statutory Reports	For	
Muyuan Foods Co., Ltd.	22-May-24	Accept Financial Statements and Statutory Reports	For	
Muyuan Foods Co., Ltd.	22-May-24	Accept Financial Statements and Statutory Reports	For	
Muyuan Foods Co., Ltd.	22-May-24	Accept Financial Statements and Statutory Reports	For	
Muyuan Foods Co., Ltd.	22-May-24	Approve Provisionary Budget and Strategy for Fiscal Year 20XX	For	
Muyuan Foods Co., Ltd.	22-May-24	Approve Allocation of Income and Dividends	For	
Muyuan Foods Co., Ltd.	22-May-24	Approve Dividend Distribution Policy	For	
Muyuan Foods Co., Ltd.	22-May-24	Approve Remuneration of Directors and/or Committee Members	For	
Muyuan Foods Co., Ltd.	22-May-24	Approve Remuneration of Directors and/or Committee Members	For	
Muyuan Foods Co., Ltd.	22-May-24	Ratify Auditors	For	

Muyuan Foods Co., Ltd.	22-May-24	Amend Articles/Bylaws/Charter -- Non-Routine	For	
Muyuan Foods Co., Ltd.	22-May-24	Authorize Issuance of Bonds/Debentures	For	
Muyuan Foods Co., Ltd.	22-May-24	Authorize Issuance of Bonds/Debentures	For	
Muyuan Foods Co., Ltd.	22-May-24	Approve Use of Proceeds from Fund Raising Activities	For	
Muyuan Foods Co., Ltd.	22-May-24	Approve/Amend Loan Guarantee to Subsidiary	For	
Muyuan Foods Co., Ltd.	22-May-24	Authorize Share Repurchase Program and Cancellation of Repurchased Shares	For	
Muyuan Foods Co., Ltd.	22-May-24	Elect a Shareholder-Nominee to the Board (Proxy Access Nominee)	For	
China Yangtze Power Co., Ltd.	23-May-24	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
China Yangtze Power Co., Ltd.	23-May-24	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
China Yangtze Power Co., Ltd.	23-May-24	Approve Allocation of Income and Dividends	For	

China Yangtze Power Co., Ltd.	23-May-24	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
China Yangtze Power Co., Ltd.	23-May-24	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
China Yangtze Power Co., Ltd.	23-May-24	Appoint Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	For	
China Yangtze Power Co., Ltd.	23-May-24	Investment in Financial Products	For	
China Yangtze Power Co., Ltd.	23-May-24	Approve Provisionary Budget and Strategy for Fiscal Year 20XX	Against	A vote AGAINST is warranted due to lack of disclosure.
China Yangtze Power Co., Ltd.	23-May-24	Authorize Issuance of Bonds/Debentures	Against	A vote AGAINST is warranted because there is lack of disclosure on the pertinent details of this debt financing request.
Ping An Bank Co., Ltd.	24-May-24	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
Ping An Bank Co., Ltd.	24-May-24	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
Ping An Bank Co., Ltd.	24-May-24	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.

Ping An Bank Co., Ltd.	24-May-24	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
Ping An Bank Co., Ltd.	24-May-24	Approve Allocation of Income and Dividends	For	
Ping An Bank Co., Ltd.	24-May-24	Approve Transaction with a Related Party	For	
Ping An Bank Co., Ltd.	24-May-24	Ratify Auditors	For	
Ping An Bank Co., Ltd.	24-May-24	Approve Dividend Distribution Policy	For	
China Telecom Corporation Limited	27-May-24	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR this resolution is warranted.
China Telecom Corporation Limited	27-May-24	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR this resolution is warranted.
China Telecom Corporation Limited	27-May-24	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR this resolution is warranted.
China Telecom Corporation Limited	27-May-24	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR this resolution is warranted.
China Telecom Corporation Limited	27-May-24	Approve Allocation of Income and Dividends	For	A vote FOR these resolutions is warranted given that this is a reasonable request that is made in line with applicable laws in China.
China Telecom Corporation Limited	27-May-24	Approve Allocation of Income and Dividends	For	A vote FOR these resolutions is warranted given that this is a reasonable request that is made in line with applicable laws in China.

China Telecom Corporation Limited	27-May-24	Approve Auditors and Authorize Board to Fix Their Remuneration	For	
China Telecom Corporation Limited	27-May-24	Issue Updated Indemnification, Liability and Exculpation Agreements for Directors	For	
China Telecom Corporation Limited	27-May-24	Amend Articles/Bylaws/Charter -- Non-Routine	For	Given that the amendments are mainly proposed to reflect changes in the relevant laws and regulations, and in the absence of any known issues concerning such amendments, a vote FOR these proposals is warranted.
China Telecom Corporation Limited	27-May-24	Approve/Amend Regulations on General Meetings	For	Given that the amendments are mainly proposed to reflect changes in the relevant laws and regulations, and in the absence of any known issues concerning such amendments, a vote FOR these proposals is warranted.
China Telecom Corporation Limited	27-May-24	Approve/Amend Regulations on Board of Directors	For	Given that the amendments are mainly proposed to reflect changes in the relevant laws and regulations, and in the absence of any known issues concerning such amendments, a vote FOR these proposals is warranted.
China Telecom Corporation Limited	27-May-24	Approve/Amend Regulations on Board of Directors	For	Given that the amendments are mainly proposed to reflect changes in the relevant laws and regulations, and in the absence of any known issues concerning such amendments, a vote FOR these proposals is warranted.
China Oilfield Services Limited	28-May-24	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
China Oilfield Services Limited	28-May-24	Approve Allocation of Income and Dividends	For	
China Oilfield Services Limited	28-May-24	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
China Oilfield Services Limited	28-May-24	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.

China Oilfield Services Limited	28-May-24	Approve Auditors and Authorize Board to Fix Their Remuneration	For	
China Oilfield Services Limited	28-May-24	Approve/Amend Loan Guarantee to Subsidiary	For	
China Oilfield Services Limited	28-May-24	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	
China Oilfield Services Limited	28-May-24	Approve/Amend Regulations on Board of Directors	Against	A vote AGAINST Item 8 is warranted given the lack of information on the details of the proposed amendments to the Independent Director System would make it difficult for shareholders to review and assess the impact of the proposed amendments on shareholder rights and value. A vote FOR Item 9 is warranted given that the amendments are mainly proposed to reflect changes in the Listing Rules and in the company's actual circumstances, are made on the basis of the rules and regulations that govern the company, and in the absence of any known issues concerning such amendments.
China Oilfield Services Limited	28-May-24	Amend Corporate Purpose	For	A vote AGAINST Item 8 is warranted given the lack of information on the details of the proposed amendments to the Independent Director System would make it difficult for shareholders to review and assess the impact of the proposed amendments on shareholder rights and value. A vote FOR Item 9 is warranted given that the amendments are mainly proposed to reflect changes in the Listing Rules and in the company's actual circumstances, are made on the basis of the rules and regulations that govern the company, and in the absence of any known issues concerning such amendments.
China Oilfield Services Limited	28-May-24	Approve/Amend Loan Guarantee to Subsidiary	For	
China Oilfield Services Limited	28-May-24	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	A vote AGAINST this resolution is warranted for the following: * The share issuance limit is greater than 10 percent of the relevant class of shares for issuance for cash and non-cash consideration. * The company has not specified the discount limit for issuance for cash and non-cash consideration.
China Oilfield Services Limited	28-May-24	Authorize Share Repurchase Program	For	

China Oilfield Services Limited	28-May-24	Authorize Share Repurchase Program	For	
NAURA Technology Group Co., Ltd.	28-May-24	Accept Financial Statements and Statutory Reports	For	
NAURA Technology Group Co., Ltd.	28-May-24	Accept Financial Statements and Statutory Reports	For	
NAURA Technology Group Co., Ltd.	28-May-24	Accept Financial Statements and Statutory Reports	For	
NAURA Technology Group Co., Ltd.	28-May-24	Accept Financial Statements and Statutory Reports	For	
NAURA Technology Group Co., Ltd.	28-May-24	Approve Allocation of Income and Dividends	For	
NAURA Technology Group Co., Ltd.	28-May-24	Approve Transaction with a Related Party	For	
NAURA Technology Group Co., Ltd.	28-May-24	Approve Loan Agreement	For	
NAURA Technology Group Co., Ltd.	28-May-24	Approve/Amend Loan Guarantee to Subsidiary	For	
NAURA Technology Group Co., Ltd.	28-May-24	Authorize Issuance of Bonds/Debentures	For	
NAURA Technology Group Co., Ltd.	28-May-24	Ratify Auditors	For	
NAURA Technology Group Co., Ltd.	28-May-24	Amend Articles/Bylaws/Charter -- Non-Routine	For	

NAURA Technology Group Co., Ltd.	28-May-24	Approve/Amend Regulations on General Meetings	For	
NAURA Technology Group Co., Ltd.	28-May-24	Approve/Amend Regulations on Board of Directors	Against	A vote AGAINST is warranted because the amendment might hinder the independent director's authority to oversee the board and company operation.
NAURA Technology Group Co., Ltd.	28-May-24	Approve/Amend Regulations on Board of Directors	For	
NAURA Technology Group Co., Ltd.	28-May-24	Authorize Share Repurchase Program and Cancellation of Repurchased Shares	For	
NAURA Technology Group Co., Ltd.	28-May-24	Approve/Amend Regulations on Board of Directors	For	
NAURA Technology Group Co., Ltd.	28-May-24	Appoint Alternate Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	For	
NAURA Technology Group Co., Ltd.	28-May-24	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	
NAURA Technology Group Co., Ltd.	28-May-24	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	

Focus Media Information Technology Co., Ltd.	29-May-24	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
Focus Media Information Technology Co., Ltd.	29-May-24	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
Focus Media Information Technology Co., Ltd.	29-May-24	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
Focus Media Information Technology Co., Ltd.	29-May-24	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
Focus Media Information Technology Co., Ltd.	29-May-24	Approve Allocation of Income and Dividends	For	
Focus Media Information Technology Co., Ltd.	29-May-24	Ratify Auditors	For	
Focus Media Information Technology Co., Ltd.	29-May-24	Investment in Financial Products	Against	A vote AGAINST is warranted because the proposed investment could expose the company to unnecessary risks.
Focus Media Information Technology Co., Ltd.	29-May-24	Approve/Amend Loan Guarantee to Subsidiary	Against	A vote AGAINST is warranted because there is lack of disclosure on the pertinent details of this guarantee request.
Focus Media Information Technology Co., Ltd.	29-May-24	Approve Transaction with a Related Party	For	
Focus Media Information Technology Co., Ltd.	29-May-24	Amend Articles/Bylaws/Charter -- Non-Routine	For	

Focus Media Information Technology Co., Ltd.	29-May-24	Approve/Amend Regulations on General Meetings	Against	A vote AGAINST is warranted given the company has not specified the details and the provisions covered under the proposed amendments.
Focus Media Information Technology Co., Ltd.	29-May-24	Approve/Amend Regulations on Board of Directors	Against	A vote AGAINST is warranted given the company has not specified the details and the provisions covered under the proposed amendments.
Focus Media Information Technology Co., Ltd.	29-May-24	Amend Articles/Bylaws/Charter -- Organization-Related	Against	A vote AGAINST is warranted given the company has not specified the details and the provisions covered under the proposed amendments.
Focus Media Information Technology Co., Ltd.	29-May-24	Approve Dividend Distribution Policy	For	
Henan Pinggao Electric Co., Ltd.	29-May-24	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
Henan Pinggao Electric Co., Ltd.	29-May-24	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
Henan Pinggao Electric Co., Ltd.	29-May-24	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
Henan Pinggao Electric Co., Ltd.	29-May-24	Approve Provisionary Budget and Strategy for Fiscal Year 20XX	For	
Henan Pinggao Electric Co., Ltd.	29-May-24	Approve Allocation of Income and Dividends	For	
Henan Pinggao Electric Co., Ltd.	29-May-24	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.

Henan Pinggao Electric Co., Ltd.	29-May-24	Approve Dividend Distribution Policy	For	
Henan Pinggao Electric Co., Ltd.	29-May-24	Approve Loan Agreement	For	
Henan Pinggao Electric Co., Ltd.	29-May-24	Approve Transaction with a Related Party	Against	A vote AGAINST is warranted since the proposed financial service agreement with the group finance company may expose the company to unnecessary risks.
Henan Pinggao Electric Co., Ltd.	29-May-24	Elect a Shareholder-Nominee to the Board (Proxy Access Nominee)	For	
Kweichow Moutai Co., Ltd.	29-May-24	Accept Financial Statements and Statutory Reports	For	
Kweichow Moutai Co., Ltd.	29-May-24	Accept Financial Statements and Statutory Reports	For	
Kweichow Moutai Co., Ltd.	29-May-24	Accept Financial Statements and Statutory Reports	For	
Kweichow Moutai Co., Ltd.	29-May-24	Accept Financial Statements and Statutory Reports	For	
Kweichow Moutai Co., Ltd.	29-May-24	Accept Financial Statements and Statutory Reports	For	
Kweichow Moutai Co., Ltd.	29-May-24	Approve Provisionary Budget and Strategy for Fiscal Year 20XX	For	

Kweichow Moutai Co., Ltd.	29-May-24	Approve Allocation of Income and Dividends	For	
Kweichow Moutai Co., Ltd.	29-May-24	Ratify Auditors	For	
Kweichow Moutai Co., Ltd.	29-May-24	Elect Director	For	
Kweichow Moutai Co., Ltd.	29-May-24	Approve Transaction with a Related Party	Against	A vote AGAINST is warranted since the proposed related-party transactions include provision of loans and other financial services by a subsidiary which is also a group finance company. Such transactions may expose the company to unnecessary risks.
Kweichow Moutai Co., Ltd.	29-May-24	Approve/Amend Regulations on Board of Directors	Against	A vote AGAINST is warranted given the company has not specified the details and the provisions covered under the proposed amendments.
Ping An Insurance (Group) Co. of China Ltd.	30-May-24	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
Ping An Insurance (Group) Co. of China Ltd.	30-May-24	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
Ping An Insurance (Group) Co. of China Ltd.	30-May-24	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
Ping An Insurance (Group) Co. of China Ltd.	30-May-24	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
Ping An Insurance (Group) Co. of China Ltd.	30-May-24	Approve Allocation of Income and Dividends	For	
Ping An Insurance (Group) Co. of China Ltd.	30-May-24	Approve Auditors and Authorize Board to Fix Their Remuneration	For	

Ping An Insurance (Group) Co. of China Ltd.	30-May-24	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
Ping An Insurance (Group) Co. of China Ltd.	30-May-24	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
Ping An Insurance (Group) Co. of China Ltd.	30-May-24	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
Ping An Insurance (Group) Co. of China Ltd.	30-May-24	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
Ping An Insurance (Group) Co. of China Ltd.	30-May-24	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
Ping An Insurance (Group) Co. of China Ltd.	30-May-24	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
Ping An Insurance (Group) Co. of China Ltd.	30-May-24	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
Ping An Insurance (Group) Co. of China Ltd.	30-May-24	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
Ping An Insurance (Group) Co. of China Ltd.	30-May-24	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
Ping An Insurance (Group) Co. of China Ltd.	30-May-24	Appoint Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
Ping An Insurance (Group) Co. of China Ltd.	30-May-24	Appoint Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.

Ping An Insurance (Group) Co. of China Ltd.	30-May-24	Appoint Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
Ping An Insurance (Group) Co. of China Ltd.	30-May-24	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	
Ping An Insurance (Group) Co. of China Ltd.	30-May-24	Authorize Issuance of Bonds/Debentures	Against	A vote AGAINST this resolution is warranted given the lack of disclosed information to assess the impact of the possible issuance of convertible securities on shareholder rights and value.
Ping An Insurance (Group) Co. of China Ltd.	30-May-24	Amend Articles of Association Regarding Party Committee	Against	A vote AGAINST this resolution is warranted because the proposed amendments to the Articles are not considered to adequately provide for accountability and transparency to shareholders.
Ping An Insurance (Group) Co. of China Ltd.	30-May-24	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
Ping An Insurance (Group) Co. of China Ltd.	30-May-24	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
Ping An Insurance (Group) Co. of China Ltd.	30-May-24	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.

Ping An Insurance (Group) Co. of China Ltd.	30-May-24	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
Ping An Insurance (Group) Co. of China Ltd.	30-May-24	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
Ping An Insurance (Group) Co. of China Ltd.	30-May-24	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
ENN Energy Holdings Limited	31-May-24	Accept Financial Statements and Statutory Reports	For	
ENN Energy Holdings Limited	31-May-24	Approve Dividends	For	
ENN Energy Holdings Limited	31-May-24	Elect Director	For	A vote FOR all nominees is warranted.
ENN Energy Holdings Limited	31-May-24	Elect Director	For	A vote FOR all nominees is warranted.
ENN Energy Holdings Limited	31-May-24	Elect Director	For	A vote FOR all nominees is warranted.
ENN Energy Holdings Limited	31-May-24	Elect Director	For	A vote FOR all nominees is warranted.
ENN Energy Holdings Limited	31-May-24	Elect Director	For	A vote FOR all nominees is warranted.
ENN Energy Holdings Limited	31-May-24	Elect Director	For	A vote FOR all nominees is warranted.
ENN Energy Holdings Limited	31-May-24	Elect Director	For	A vote FOR all nominees is warranted.

ENN Energy Holdings Limited	31-May-24	Elect Director	For	A vote FOR all nominees is warranted.
ENN Energy Holdings Limited	31-May-24	Approve Remuneration of Directors and/or Committee Members	For	
ENN Energy Holdings Limited	31-May-24	Approve Auditors and Authorize Board to Fix Their Remuneration	For	
ENN Energy Holdings Limited	31-May-24	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	
ENN Energy Holdings Limited	31-May-24	Authorize Share Repurchase Program	For	
BYD Company Limited	06-Jun-24	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
BYD Company Limited	06-Jun-24	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
BYD Company Limited	06-Jun-24	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
BYD Company Limited	06-Jun-24	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
BYD Company Limited	06-Jun-24	Approve Allocation of Income and Dividends	For	

BYD Company Limited	06-Jun-24	Approve Auditors and Authorize Board to Fix Their Remuneration	For	
BYD Company Limited	06-Jun-24	Approve/Amend Loan Guarantee to Subsidiary	Against	A vote AGAINST this resolution is warranted as the company has failed to disclose pertinent details regarding this proposal.
BYD Company Limited	06-Jun-24	Approve Transaction with a Related Party	For	
BYD Company Limited	06-Jun-24	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	A vote AGAINST these resolutions is warranted for the following: * The share issuance limit is greater than 10 percent of the relevant class of shares for issuance for cash and non-cash consideration. * The discount limit has not been specified for issuance for cash and non-cash consideration.
BYD Company Limited	06-Jun-24	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	A vote AGAINST these resolutions is warranted for the following: * The share issuance limit is greater than 10 percent of the relevant class of shares for issuance for cash and non-cash consideration. * The discount limit has not been specified for issuance for cash and non-cash consideration.
BYD Company Limited	06-Jun-24	Approve Issuance of Warrants/Convertible Debentures	Against	A vote AGAINST this resolution is warranted given the lack of disclosed information to assess the impact of the possible issuance of convertible bonds on shareholders' rights and value.
BYD Company Limited	06-Jun-24	Issue Updated Indemnification, Liability and Exculpation Agreements for Directors	For	
BYD Company Limited	06-Jun-24	Amend Articles/Bylaws/Charter -- Non-Routine	For	A vote FOR these resolutions is warranted given that the amendments to the Articles and the Shareholder Rules are mainly proposed to reflect the company's current circumstances and are made on the basis of the relevant laws and regulations governing the company.
BYD Company Limited	06-Jun-24	Approve/Amend Regulations on General Meetings	For	A vote FOR these resolutions is warranted given that the amendments to the Articles and the Shareholder Rules are mainly proposed to reflect the company's current circumstances and are made on the basis of the relevant laws and regulations governing the company.

China State Construction International Holdings Limited	06-Jun-24	Accept Financial Statements and Statutory Reports	For	
China State Construction International Holdings Limited	06-Jun-24	Approve Dividends	For	
China State Construction International Holdings Limited	06-Jun-24	Elect Director	Against	A vote AGAINST the election of non-independent director nominees Hung Cheung Shew and Ignatius Chan Tze Ching is warranted as the board is less than one-third independent. In addition, Ignatius Chan Tze Ching is a non-independent chair of the nomination committee.
China State Construction International Holdings Limited	06-Jun-24	Elect Director	Against	A vote AGAINST the election of non-independent director nominees Hung Cheung Shew and Ignatius Chan Tze Ching is warranted as the board is less than one-third independent. In addition, Ignatius Chan Tze Ching is a non-independent chair of the nomination committee.
China State Construction International Holdings Limited	06-Jun-24	Approve Remuneration of Directors and/or Committee Members	For	
China State Construction International Holdings Limited	06-Jun-24	Approve Auditors and Authorize Board to Fix Their Remuneration	For	
China State Construction International Holdings Limited	06-Jun-24	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	A vote AGAINST the general share issuance mandate is warranted because the company has not specified the discount limit for issuance for cash and non-cash consideration. A vote AGAINST the share reissuance request is warranted for the following: * the reissuance of repurchase share would cause the aggregate share issuance limit to exceed 10 percent of the relevant class of shares for issuance for cash and non-cash consideration; and * the company has not specified the discount limit for issuance for cash and non-cash consideration.
China State Construction International Holdings Limited	06-Jun-24	Authorize Share Repurchase Program	For	

China State Construction International Holdings Limited	06-Jun-24	Authorize Reissuance of Repurchased Shares	Against	A vote AGAINST the general share issuance mandate is warranted because the company has not specified the discount limit for issuance for cash and non-cash consideration. A vote AGAINST the share reissuance request is warranted for the following: * the reissuance of repurchase share would cause the aggregate share issuance limit to exceed 10 percent of the relevant class of shares for issuance for cash and non-cash consideration; and * the company has not specified the discount limit for issuance for cash and non-cash consideration.
Xiaomi Corporation	06-Jun-24	Accept Financial Statements and Statutory Reports	For	
Xiaomi Corporation	06-Jun-24	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
Xiaomi Corporation	06-Jun-24	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
Xiaomi Corporation	06-Jun-24	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
Xiaomi Corporation	06-Jun-24	Approve Remuneration of Directors and/or Committee Members	For	
Xiaomi Corporation	06-Jun-24	Approve Auditors and Authorize Board to Fix Their Remuneration	For	
Xiaomi Corporation	06-Jun-24	Authorize Share Repurchase Program	For	
Xiaomi Corporation	06-Jun-24	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent of the relevant class of shares for issuance for cash and non-cash consideration. * The company has not specified the discount limit for issuance for cash and non-cash consideration.
Xiaomi Corporation	06-Jun-24	Authorize Reissuance of Repurchased Shares	Against	A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent of the relevant class of shares for issuance for cash and non-cash consideration. * The company has not specified the discount limit for issuance for cash and non-cash consideration.

Xiaomi Corporation	06-Jun-24	Approve Restricted Stock Plan	Against	A vote AGAINST these resolutions is warranted given the following reasons: * the limit under the proposed scheme exceeds 5 percent of the Xiaomi HK's issued capital; * the Subsidiary Scheme lacks challenging performance criteria and meaningful vesting periods; and * directors eligible to receive awards under the Subsidiary Scheme are involved in the administration of the Subsidiary Scheme.
Xiaomi Corporation	06-Jun-24	Approve Share Plan Grant	Against	A vote AGAINST these resolutions is warranted given the following reasons: * the limit under the proposed scheme exceeds 5 percent of the Xiaomi HK's issued capital; * the Subsidiary Scheme lacks challenging performance criteria and meaningful vesting periods; and * directors eligible to receive awards under the Subsidiary Scheme are involved in the administration of the Subsidiary Scheme.
Xiaomi Corporation	06-Jun-24	Adopt New Articles of Association/Charter	For	
China Resources Land Limited	07-Jun-24	Accept Financial Statements and Statutory Reports	For	
China Resources Land Limited	07-Jun-24	Approve Dividends	For	
China Resources Land Limited	07-Jun-24	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
China Resources Land Limited	07-Jun-24	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
China Resources Land Limited	07-Jun-24	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
China Resources Land Limited	07-Jun-24	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
China Resources Land Limited	07-Jun-24	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
China Resources Land Limited	07-Jun-24	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
China Resources Land Limited	07-Jun-24	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
China Resources Land Limited	07-Jun-24	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
China Resources Land Limited	07-Jun-24	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
China Resources Land Limited	07-Jun-24	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.

China Resources Land Limited	07-Jun-24	Approve Remuneration of Directors and/or Committee Members	For	
China Resources Land Limited	07-Jun-24	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
China Resources Land Limited	07-Jun-24	Approve Auditors and Authorize Board to Fix Their Remuneration	For	
China Resources Land Limited	07-Jun-24	Authorize Share Repurchase Program	For	
China Resources Land Limited	07-Jun-24	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent of the relevant class of shares for issuance for cash and non-cash consideration. * The company has not specified the discount limit for issuance for cash and non-cash consideration.
China Resources Land Limited	07-Jun-24	Authorize Reissuance of Repurchased Shares	Against	A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent of the relevant class of shares for issuance for cash and non-cash consideration. * The company has not specified the discount limit for issuance for cash and non-cash consideration.
China Resources Land Limited	07-Jun-24	Adopt New Articles of Association/Charter	For	
CNOOC Limited	07-Jun-24	Accept Financial Statements and Statutory Reports	For	
CNOOC Limited	07-Jun-24	Elect Director	Against	A vote AGAINST the election of Dongjin Wang, Chair of the board and the strategy and sustainability committee, and Zhi Zhong Qiu, non-executive director and member of the strategy and sustainability committee, is warranted due to the fact that the company is a significant greenhouse gas (GHG) emitter, and it is not considered to be taking the minimum steps needed to understand, assess, and mitigate risks related to climate change to the company and the larger economy.

CNOOC Limited	07-Jun-24	Elect Director	Against	A vote AGAINST the election of Dongjin Wang, Chair of the board and the strategy and sustainability committee, and Zhi Zhong Qiu, non-executive director and member of the strategy and sustainability committee, is warranted due to the fact that the company is a significant greenhouse gas (GHG) emitter, and it is not considered to be taking the minimum steps needed to understand, assess, and mitigate risks related to climate change to the company and the larger economy.
CNOOC Limited	07-Jun-24	Approve Remuneration of Directors and/or Committee Members	For	
CNOOC Limited	07-Jun-24	Approve Auditors and Authorize Board to Fix Their Remuneration	For	
CNOOC Limited	07-Jun-24	Approve Dividends	For	A vote FOR these resolutions is warranted because these are routine dividend proposals.
CNOOC Limited	07-Jun-24	Approve Special/Interim Dividends	For	A vote FOR these resolutions is warranted because these are routine dividend proposals.
CNOOC Limited	07-Jun-24	Authorize Share Repurchase Program	For	
CNOOC Limited	07-Jun-24	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent of the relevant class of shares for issuance for cash and non-cash consideration. * The company has not specified the discount limit for issuance for cash and non-cash consideration.
CNOOC Limited	07-Jun-24	Authorize Reissuance of Repurchased Shares	Against	A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent of the relevant class of shares for issuance for cash and non-cash consideration. * The company has not specified the discount limit for issuance for cash and non-cash consideration.
CNOOC Limited	07-Jun-24	Amend Articles/Bylaws/Charter -- Non-Routine	For	
Hansoh Pharmaceutical Group Company Limited	13-Jun-24	Accept Financial Statements and Statutory Reports	For	

Hansoh Pharmaceutical Group Company Limited	13-Jun-24	Approve Dividends	For	
Hansoh Pharmaceutical Group Company Limited	13-Jun-24	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
Hansoh Pharmaceutical Group Company Limited	13-Jun-24	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
Hansoh Pharmaceutical Group Company Limited	13-Jun-24	Approve Remuneration of Directors and/or Committee Members	For	
Hansoh Pharmaceutical Group Company Limited	13-Jun-24	Approve Auditors and Authorize Board to Fix Their Remuneration	For	
Hansoh Pharmaceutical Group Company Limited	13-Jun-24	Authorize Share Repurchase Program	For	
Hansoh Pharmaceutical Group Company Limited	13-Jun-24	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent of the relevant class of shares for issuance for cash and non-cash consideration. * The company has not specified the discount limit for issuance for cash and non-cash consideration.
Hansoh Pharmaceutical Group Company Limited	13-Jun-24	Authorize Reissuance of Repurchased Shares	Against	A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent of the relevant class of shares for issuance for cash and non-cash consideration. * The company has not specified the discount limit for issuance for cash and non-cash consideration.
Kuaishou Technology	13-Jun-24	Accept Financial Statements and Statutory Reports	For	
Kuaishou Technology	13-Jun-24	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.

Kuaishou Technology	13-Jun-24	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
Kuaishou Technology	13-Jun-24	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
Kuaishou Technology	13-Jun-24	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
Kuaishou Technology	13-Jun-24	Approve Remuneration of Directors and/or Committee Members	For	
Kuaishou Technology	13-Jun-24	Authorize Share Repurchase Program	For	
Kuaishou Technology	13-Jun-24	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent of the relevant class of shares for issuance for cash and non-cash consideration. * The company has not specified the discount limit for issuance for cash and non-cash consideration.
Kuaishou Technology	13-Jun-24	Authorize Reissuance of Repurchased Shares	Against	A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent of the relevant class of shares for issuance for cash and non-cash consideration. * The company has not specified the discount limit for issuance for cash and non-cash consideration.
Kuaishou Technology	13-Jun-24	Approve Auditors and Authorize Board to Fix Their Remuneration	For	
Kuaishou Technology	13-Jun-24	Adopt New Articles of Association/Charter	For	
KE Holdings, Inc.	14-Jun-24	Accept Financial Statements and Statutory Reports	For	
KE Holdings, Inc.	14-Jun-24	Elect Director	Against	A vote AGAINST non-independent director nominees Yongdong Peng and Yigang Shan is warranted for failing to establish a board on which a majority of the directors are independent directors. A vote AGAINST Yigang Shan is warranted for serving as a non-independent member of a key board committee. A vote FOR Jun Wu is warranted.

KE Holdings, Inc.	14-Jun-24	Elect Director	Against	A vote AGAINST non-independent director nominees Yongdong Peng and Yigang Shan is warranted for failing to establish a board on which a majority of the directors are independent directors. A vote AGAINST Yigang Shan is warranted for serving as a non-independent member of a key board committee. A vote FOR Jun Wu is warranted.
KE Holdings, Inc.	14-Jun-24	Elect Director	For	A vote AGAINST non-independent director nominees Yongdong Peng and Yigang Shan is warranted for failing to establish a board on which a majority of the directors are independent directors. A vote AGAINST Yigang Shan is warranted for serving as a non-independent member of a key board committee. A vote FOR Jun Wu is warranted.
KE Holdings, Inc.	14-Jun-24	Approve Remuneration of Directors and/or Committee Members	For	
KE Holdings, Inc.	14-Jun-24	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent of the relevant class of shares for issuance for cash and non-cash consideration. * The company has not specified the discount limit for issuance for cash and non-cash consideration.
KE Holdings, Inc.	14-Jun-24	Authorize Share Repurchase Program	For	
KE Holdings, Inc.	14-Jun-24	Authorize Reissuance of Repurchased Shares	Against	A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent of the relevant class of shares for issuance for cash and non-cash consideration. * The company has not specified the discount limit for issuance for cash and non-cash consideration.
KE Holdings, Inc.	14-Jun-24	Approve Auditors and Authorize Board to Fix Their Remuneration	For	
Meituan	14-Jun-24	Accept Financial Statements and Statutory Reports	For	
Meituan	14-Jun-24	Elect Director	Against	A vote AGAINST the election of Wang Xing and Mu Rongjun is warranted given that their failure to ensure the company's compliance with relevant laws and regulations raise serious concerns on their ability to fulfill their fiduciary duties in the company.

Meituan	14-Jun-24	Elect Director	Against	A vote AGAINST the election of Wang Xing and Mu Rongjun is warranted given that their failure to ensure the company's compliance with relevant laws and regulations raise serious concerns on their ability to fulfill their fiduciary duties in the company.
Meituan	14-Jun-24	Approve Remuneration of Directors and/or Committee Members	For	
Meituan	14-Jun-24	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	
Meituan	14-Jun-24	Authorize Share Repurchase Program	For	
Meituan	14-Jun-24	Approve Auditors and Authorize Board to Fix Their Remuneration	For	
Meituan	14-Jun-24	Adopt New Articles of Association/Charter	For	
China Yangtze Power Co., Ltd.	20-Jun-24	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	
Haier Smart Home Co., Ltd.	20-Jun-24	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
Haier Smart Home Co., Ltd.	20-Jun-24	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.

Haier Smart Home Co., Ltd.	20-Jun-24	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
Haier Smart Home Co., Ltd.	20-Jun-24	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
Haier Smart Home Co., Ltd.	20-Jun-24	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
Haier Smart Home Co., Ltd.	20-Jun-24	Approve Allocation of Income and Dividends	For	
Haier Smart Home Co., Ltd.	20-Jun-24	Approve Dividend Distribution Policy	For	
Haier Smart Home Co., Ltd.	20-Jun-24	Ratify Auditors	For	A vote FOR these proposals is warranted given the absence of any known issues concerning the audit firms, their remuneration, and the way the audit was conducted.
Haier Smart Home Co., Ltd.	20-Jun-24	Ratify Auditors	For	A vote FOR these proposals is warranted given the absence of any known issues concerning the audit firms, their remuneration, and the way the audit was conducted.
Haier Smart Home Co., Ltd.	20-Jun-24	Approve/Amend Loan Guarantee to Subsidiary	For	
Haier Smart Home Co., Ltd.	20-Jun-24	Authorize Use of Financial Derivatives	For	
Haier Smart Home Co., Ltd.	20-Jun-24	Authorize Share Repurchase Program and Cancellation of Repurchased Shares	For	
Haier Smart Home Co., Ltd.	20-Jun-24	Approve Issuance of Warrants/Convertible Debentures	Against	A vote AGAINST the issuance of domestic and overseas debt financing instruments is warranted given the lack of disclosed information to assess the impact of the possible issuance of A Share or H Share convertible bonds on shareholders' rights and value.

Haier Smart Home Co., Ltd.	20-Jun-24	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	A vote FOR these resolutions is warranted for the following: * The aggregate share issuance limit is 10 percent of the relevant class of shares for issuance for cash and non-cash consideration. * The company has specified a discount limit which is 10 percent for issuance for cash and non-cash consideration.
Haier Smart Home Co., Ltd.	20-Jun-24	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	A vote FOR these resolutions is warranted for the following: * The aggregate share issuance limit is 10 percent of the relevant class of shares for issuance for cash and non-cash consideration. * The company has specified a discount limit which is 10 percent for issuance for cash and non-cash consideration.
Haier Smart Home Co., Ltd.	20-Jun-24	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	A vote FOR these resolutions is warranted for the following: * The aggregate share issuance limit is 10 percent of the relevant class of shares for issuance for cash and non-cash consideration. * The company has specified a discount limit which is 10 percent for issuance for cash and non-cash consideration.
Haier Smart Home Co., Ltd.	20-Jun-24	Authorize Share Repurchase Program	For	
Haier Smart Home Co., Ltd.	20-Jun-24	Authorize Share Repurchase Program	For	
Haier Smart Home Co., Ltd.	20-Jun-24	Amend Articles of Association Regarding Party Committee	Against	A vote AGAINST Item 19 is warranted because the proposed amendments to the Articles are not considered to adequately provide for accountability and transparency to shareholders. On the other hand, a vote FOR Items 20 to 25 is warranted given that the proposed amendments are in line with the relevant rules and regulations that govern the company, are based on the company's actual needs and circumstances, and in the absence of any identified concerns regarding the proposed amendments under the said items.
Haier Smart Home Co., Ltd.	20-Jun-24	Approve/Amend Regulations on General Meetings	For	A vote AGAINST Item 19 is warranted because the proposed amendments to the Articles are not considered to adequately provide for accountability and transparency to shareholders. On the other hand, a vote FOR Items 20 to 25 is warranted given that the proposed amendments are in line with the relevant rules and regulations that govern the company, are based on the company's actual needs and circumstances, and in the absence of any identified concerns regarding the proposed amendments under the said items.

Haier Smart Home Co., Ltd.	20-Jun-24	Approve/Amend Regulations on Board of Directors	For	A vote AGAINST Item 19 is warranted because the proposed amendments to the Articles are not considered to adequately provide for accountability and transparency to shareholders. On the other hand, a vote FOR Items 20 to 25 is warranted given that the proposed amendments are in line with the relevant rules and regulations that govern the company, are based on the company's actual needs and circumstances, and in the absence of any identified concerns regarding the proposed amendments under the said items.
Haier Smart Home Co., Ltd.	20-Jun-24	Approve/Amend Regulations on Board of Directors	For	A vote AGAINST Item 19 is warranted because the proposed amendments to the Articles are not considered to adequately provide for accountability and transparency to shareholders. On the other hand, a vote FOR Items 20 to 25 is warranted given that the proposed amendments are in line with the relevant rules and regulations that govern the company, are based on the company's actual needs and circumstances, and in the absence of any identified concerns regarding the proposed amendments under the said items.
Haier Smart Home Co., Ltd.	20-Jun-24	Amend Articles/Bylaws/Charter -- Organization-Related	For	A vote AGAINST Item 19 is warranted because the proposed amendments to the Articles are not considered to adequately provide for accountability and transparency to shareholders. On the other hand, a vote FOR Items 20 to 25 is warranted given that the proposed amendments are in line with the relevant rules and regulations that govern the company, are based on the company's actual needs and circumstances, and in the absence of any identified concerns regarding the proposed amendments under the said items.
Haier Smart Home Co., Ltd.	20-Jun-24	Approve/Amend Regulations on Board of Directors	For	A vote AGAINST Item 19 is warranted because the proposed amendments to the Articles are not considered to adequately provide for accountability and transparency to shareholders. On the other hand, a vote FOR Items 20 to 25 is warranted given that the proposed amendments are in line with the relevant rules and regulations that govern the company, are based on the company's actual needs and circumstances, and in the absence of any identified concerns regarding the proposed amendments under the said items.
Haier Smart Home Co., Ltd.	20-Jun-24	Amend Articles/Bylaws/Charter -- Organization-Related	For	A vote AGAINST Item 19 is warranted because the proposed amendments to the Articles are not considered to adequately provide for accountability and transparency to shareholders. On the other hand, a vote FOR Items 20 to 25 is warranted given that the proposed amendments are in line with the relevant rules and regulations that govern the company, are based on the company's actual needs and circumstances, and in the absence of any identified concerns regarding the proposed amendments under the said items.
Haier Smart Home Co., Ltd.	20-Jun-24	Company-Specific-- Compensation-Related	For	
Haier Smart Home Co., Ltd.	20-Jun-24	Company-Specific-- Compensation-Related	For	
Haier Smart Home Co., Ltd.	20-Jun-24	Company-Specific Board-Related	For	

Haier Smart Home Co., Ltd.	20-Jun-24	Appoint Alternate Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	For	
Haier Smart Home Co., Ltd.	20-Jun-24	Authorize Share Repurchase Program and Cancellation of Repurchased Shares	For	
Haier Smart Home Co., Ltd.	20-Jun-24	Authorize Share Repurchase Program	For	
Haier Smart Home Co., Ltd.	20-Jun-24	Authorize Share Repurchase Program	For	
Zhejiang Sanhua Intelligent Controls Co., Ltd.	20-Jun-24	Authorize Share Repurchase Program and Cancellation of Repurchased Shares	For	
Zhejiang Sanhua Intelligent Controls Co., Ltd.	20-Jun-24	Amend Articles/Charter to Reflect Changes in Capital	For	
Zhejiang Sanhua Intelligent Controls Co., Ltd.	20-Jun-24	Authorize a New Class of Common Stock	For	A vote FOR is merited because no concerns have been identified.
Zhejiang Sanhua Intelligent Controls Co., Ltd.	20-Jun-24	Authorize a New Class of Common Stock	For	A vote FOR is merited because no concerns have been identified.
China Overseas Land & Investment Ltd.	21-Jun-24	Accept Financial Statements and Statutory Reports	For	

China Overseas Land & Investment Ltd.	21-Jun-24	Approve Dividends	For	
China Overseas Land & Investment Ltd.	21-Jun-24	Elect Director	For	A vote FOR the election of all nominees is warranted.
China Overseas Land & Investment Ltd.	21-Jun-24	Elect Director	For	A vote FOR the election of all nominees is warranted.
China Overseas Land & Investment Ltd.	21-Jun-24	Elect Director	For	A vote FOR the election of all nominees is warranted.
China Overseas Land & Investment Ltd.	21-Jun-24	Elect Director	For	A vote FOR the election of all nominees is warranted.
China Overseas Land & Investment Ltd.	21-Jun-24	Approve Remuneration of Directors and/or Committee Members	For	
China Overseas Land & Investment Ltd.	21-Jun-24	Approve Auditors and Authorize Board to Fix Their Remuneration	For	
China Overseas Land & Investment Ltd.	21-Jun-24	Authorize Share Repurchase Program	For	
China Overseas Land & Investment Ltd.	21-Jun-24	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	A vote AGAINST this resolution is warranted given that the company has not specified the discount limit for issuance for cash and non-cash consideration.

Zhongsheng Group Holdings Limited	21-Jun-24	Accept Financial Statements and Statutory Reports	For	
Zhongsheng Group Holdings Limited	21-Jun-24	Approve Dividends	For	
Zhongsheng Group Holdings Limited	21-Jun-24	Elect Director	For	A vote FOR all nominees is warranted.
Zhongsheng Group Holdings Limited	21-Jun-24	Elect Director	For	A vote FOR all nominees is warranted.
Zhongsheng Group Holdings Limited	21-Jun-24	Elect Director	For	A vote FOR all nominees is warranted.
Zhongsheng Group Holdings Limited	21-Jun-24	Elect Director	For	A vote FOR all nominees is warranted.
Zhongsheng Group Holdings Limited	21-Jun-24	Elect Director	For	A vote FOR all nominees is warranted.
Zhongsheng Group Holdings Limited	21-Jun-24	Elect Director	For	A vote FOR all nominees is warranted.
Zhongsheng Group Holdings Limited	21-Jun-24	Elect Director	For	A vote FOR all nominees is warranted.
Zhongsheng Group Holdings Limited	21-Jun-24	Approve Remuneration of Directors and/or Committee Members	For	
Zhongsheng Group Holdings Limited	21-Jun-24	Approve Auditors and Authorize Board to Fix Their Remuneration	For	
Zhongsheng Group Holdings Limited	21-Jun-24	Authorize Share Repurchase Program	For	

Zhongsheng Group Holdings Limited	21-Jun-24	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent of the relevant class of shares for issuance for cash and non-cash consideration. * The company has not specified the discount limit for issuance for cash and non-cash consideration.
Zhongsheng Group Holdings Limited	21-Jun-24	Authorize Reissuance of Repurchased Shares	Against	A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent of the relevant class of shares for issuance for cash and non-cash consideration. * The company has not specified the discount limit for issuance for cash and non-cash consideration.
Zhongsheng Group Holdings Limited	21-Jun-24	Adopt New Articles of Association/Charter	For	
Ningbo Tuopu Group Co., Ltd.	24-Jun-24	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
Ningbo Tuopu Group Co., Ltd.	24-Jun-24	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
Ningbo Tuopu Group Co., Ltd.	24-Jun-24	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
Ningbo Tuopu Group Co., Ltd.	24-Jun-24	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
Ningbo Tuopu Group Co., Ltd.	24-Jun-24	Approve Loan Agreement	For	
Ningbo Tuopu Group Co., Ltd.	24-Jun-24	Approve Loan Agreement	Against	A vote AGAINST is warranted because there is lack of disclosure on the pertinent details for shareholder to effectively assess the associated risks.
Ningbo Tuopu Group Co., Ltd.	24-Jun-24	Ratify Auditors	For	

Ningbo Tuopu Group Co., Ltd.	24-Jun-24	Approve Allocation of Income and Dividends	For	
Ningbo Tuopu Group Co., Ltd.	24-Jun-24	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
Ningbo Tuopu Group Co., Ltd.	24-Jun-24	Approve Transaction with a Related Party	For	A vote FOR is merited because no concerns have been identified.
Ningbo Tuopu Group Co., Ltd.	24-Jun-24	Approve Transaction with a Related Party	For	A vote FOR is merited because no concerns have been identified.
Ningbo Tuopu Group Co., Ltd.	24-Jun-24	Approve/Amend Loan Guarantee to Subsidiary	For	
Ningbo Tuopu Group Co., Ltd.	24-Jun-24	Investment in Financial Products	For	
Ningbo Tuopu Group Co., Ltd.	24-Jun-24	Approve Use of Proceeds from Fund Raising Activities	For	
Ningbo Tuopu Group Co., Ltd.	24-Jun-24	Approve Remuneration of Directors and/or Committee Members	For	A vote FOR is merited because no concerns have been identified.
Ningbo Tuopu Group Co., Ltd.	24-Jun-24	Approve Remuneration of Directors and/or Committee Members	For	A vote FOR is merited because no concerns have been identified.
Ningbo Tuopu Group Co., Ltd.	24-Jun-24	Approve Dividend Distribution Policy	For	
Ningbo Tuopu Group Co., Ltd.	24-Jun-24	Amend Articles/Bylaws/Charter -- Organization-Related	For	

Ningbo Tuopu Group Co., Ltd.	24-Jun-24	Amend Articles/Bylaws/Charter -- Organization-Related	For	A vote FOR is merited because no concerns have been identified.
Ningbo Tuopu Group Co., Ltd.	24-Jun-24	Approve/Amend Regulations on General Meetings	For	A vote FOR is merited because no concerns have been identified.
Ningbo Tuopu Group Co., Ltd.	24-Jun-24	Approve/Amend Regulations on Board of Directors	For	A vote FOR is merited because no concerns have been identified.
Ningbo Tuopu Group Co., Ltd.	24-Jun-24	Amend Articles/Bylaws/Charter -- Non-Routine	For	A vote FOR is merited because no concerns have been identified.
China Merchants Bank Co., Ltd.	25-Jun-24	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
China Merchants Bank Co., Ltd.	25-Jun-24	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
China Merchants Bank Co., Ltd.	25-Jun-24	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
China Merchants Bank Co., Ltd.	25-Jun-24	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
China Merchants Bank Co., Ltd.	25-Jun-24	Approve Allocation of Income and Dividends	For	
China Merchants Bank Co., Ltd.	25-Jun-24	Approve Auditors and Authorize Board to Fix Their Remuneration	For	

China Merchants Bank Co., Ltd.	25-Jun-24	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
China Merchants Bank Co., Ltd.	25-Jun-24	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
China Merchants Bank Co., Ltd.	25-Jun-24	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
China Merchants Bank Co., Ltd.	25-Jun-24	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
China Merchants Bank Co., Ltd.	25-Jun-24	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
China Merchants Bank Co., Ltd.	25-Jun-24	Appoint Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	For	
China Merchants Bank Co., Ltd.	25-Jun-24	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
China Merchants Bank Co., Ltd.	25-Jun-24	Authorize Issuance of Bonds/Debentures	For	
NetEase, Inc.	26-Jun-24	Elect Director	For	A vote FOR the election of William Ding Lei, Alice Cheng Yu-Fen, Grace Tang Hui, and Joseph Tong Tze Kay is warranted given that majority of the board members are independent and that the board has established audit, compensation, and nominating committees which are composed entirely of independent non-executive directors. Meanwhile, a vote AGAINST the reelection of Michael Leung Man Kit is warranted due to concerns on his suitability to serve as a director of the company.
NetEase, Inc.	26-Jun-24	Elect Director	For	A vote FOR the election of William Ding Lei, Alice Cheng Yu-Fen, Grace Tang Hui, and Joseph Tong Tze Kay is warranted given that majority of the board members are independent and that the board has established audit, compensation, and nominating committees which are composed entirely of independent non-executive directors. Meanwhile, a vote AGAINST the reelection of Michael Leung Man Kit is warranted due to concerns on his suitability to serve as a director of the company.

NetEase, Inc.	26-Jun-24	Elect Director	For	A vote FOR the election of William Ding Lei, Alice Cheng Yu-Fen, Grace Tang Hui, and Joseph Tong Tze Kay is warranted given that majority of the board members are independent and that the board has established audit, compensation, and nominating committees which are composed entirely of independent non-executive directors. Meanwhile, a vote AGAINST the reelection of Michael Leung Man Kit is warranted due to concerns on his suitability to serve as a director of the company.
NetEase, Inc.	26-Jun-24	Elect Director	For	A vote FOR the election of William Ding Lei, Alice Cheng Yu-Fen, Grace Tang Hui, and Joseph Tong Tze Kay is warranted given that majority of the board members are independent and that the board has established audit, compensation, and nominating committees which are composed entirely of independent non-executive directors. Meanwhile, a vote AGAINST the reelection of Michael Leung Man Kit is warranted due to concerns on his suitability to serve as a director of the company.
NetEase, Inc.	26-Jun-24	Elect Director	Against	A vote FOR the election of William Ding Lei, Alice Cheng Yu-Fen, Grace Tang Hui, and Joseph Tong Tze Kay is warranted given that majority of the board members are independent and that the board has established audit, compensation, and nominating committees which are composed entirely of independent non-executive directors. Meanwhile, a vote AGAINST the reelection of Michael Leung Man Kit is warranted due to concerns on his suitability to serve as a director of the company.
NetEase, Inc.	26-Jun-24	Ratify Auditors	For	
China Construction Bank Corporation	27-Jun-24	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
China Construction Bank Corporation	27-Jun-24	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
China Construction Bank Corporation	27-Jun-24	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
China Construction Bank Corporation	27-Jun-24	Approve Allocation of Income and Dividends	For	A vote FOR these resolutions is warranted given that this is a reasonable request that is made in line with applicable laws in China.
China Construction Bank Corporation	27-Jun-24	Approve Allocation of Income and Dividends	For	A vote FOR these resolutions is warranted given that this is a reasonable request that is made in line with applicable laws in China.

China Construction Bank Corporation	27-Jun-24	Approve Provisionary Budget and Strategy for Fiscal Year 20XX	For	
China Construction Bank Corporation	27-Jun-24	Approve Auditors and Authorize Board to Fix Their Remuneration	For	
China Construction Bank Corporation	27-Jun-24	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
China Construction Bank Corporation	27-Jun-24	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
China Construction Bank Corporation	27-Jun-24	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
China Construction Bank Corporation	27-Jun-24	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
China Construction Bank Corporation	27-Jun-24	Approve/Amend Regulations on Board of Directors	For	
China Life Insurance Company Limited	27-Jun-24	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
China Life Insurance Company Limited	27-Jun-24	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
China Life Insurance Company Limited	27-Jun-24	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
China Life Insurance Company Limited	27-Jun-24	Approve Allocation of Income and Dividends	For	

China Life Insurance Company Limited	27-Jun-24	Approve Remuneration of Directors and/or Committee Members	For	
China Life Insurance Company Limited	27-Jun-24	Elect Director	For	A vote AGAINST the election of Wang Junhui is warranted for failing to attend at least 75 percent of board and committee meetings in the most recent fiscal year, without a satisfactory explanation. In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.
China Life Insurance Company Limited	27-Jun-24	Elect Director	For	A vote AGAINST the election of Wang Junhui is warranted for failing to attend at least 75 percent of board and committee meetings in the most recent fiscal year, without a satisfactory explanation. In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.
China Life Insurance Company Limited	27-Jun-24	Elect Director	For	A vote AGAINST the election of Wang Junhui is warranted for failing to attend at least 75 percent of board and committee meetings in the most recent fiscal year, without a satisfactory explanation. In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.
China Life Insurance Company Limited	27-Jun-24	Elect Director	For	A vote AGAINST the election of Wang Junhui is warranted for failing to attend at least 75 percent of board and committee meetings in the most recent fiscal year, without a satisfactory explanation. In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.
China Life Insurance Company Limited	27-Jun-24	Elect a Shareholder-Nominee to the Board (Proxy Access Nominee)	Against	A vote AGAINST the election of Wang Junhui is warranted for failing to attend at least 75 percent of board and committee meetings in the most recent fiscal year, without a satisfactory explanation. In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.
China Life Insurance Company Limited	27-Jun-24	Elect a Shareholder-Nominee to the Board (Proxy Access Nominee)	For	A vote AGAINST the election of Wang Junhui is warranted for failing to attend at least 75 percent of board and committee meetings in the most recent fiscal year, without a satisfactory explanation. In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.
China Life Insurance Company Limited	27-Jun-24	Elect a Shareholder-Nominee to the Board (Proxy Access Nominee)	For	A vote AGAINST the election of Wang Junhui is warranted for failing to attend at least 75 percent of board and committee meetings in the most recent fiscal year, without a satisfactory explanation. In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.
China Life Insurance Company Limited	27-Jun-24	Elect a Shareholder-Nominee to the Board (Proxy Access Nominee)	For	A vote AGAINST the election of Wang Junhui is warranted for failing to attend at least 75 percent of board and committee meetings in the most recent fiscal year, without a satisfactory explanation. In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.

China Life Insurance Company Limited	27-Jun-24	Elect Director	For	A vote AGAINST the election of Wang Junhui is warranted for failing to attend at least 75 percent of board and committee meetings in the most recent fiscal year, without a satisfactory explanation. In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.
China Life Insurance Company Limited	27-Jun-24	Elect Director	For	A vote AGAINST the election of Wang Junhui is warranted for failing to attend at least 75 percent of board and committee meetings in the most recent fiscal year, without a satisfactory explanation. In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.
China Life Insurance Company Limited	27-Jun-24	Elect Director	For	A vote AGAINST the election of Wang Junhui is warranted for failing to attend at least 75 percent of board and committee meetings in the most recent fiscal year, without a satisfactory explanation. In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.
China Life Insurance Company Limited	27-Jun-24	Appoint Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	For	
China Life Insurance Company Limited	27-Jun-24	Company-Specific -- Miscellaneous	For	
China Life Insurance Company Limited	27-Jun-24	Elect a Shareholder-Nominee to the Board (Proxy Access Nominee)	For	A vote AGAINST the election of Wang Junhui is warranted for failing to attend at least 75 percent of board and committee meetings in the most recent fiscal year, without a satisfactory explanation. In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.
China Petroleum & Chemical Corp.	28-Jun-24	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
China Petroleum & Chemical Corp.	28-Jun-24	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
China Petroleum & Chemical Corp.	28-Jun-24	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.

China Petroleum & Chemical Corp.	28-Jun-24	Approve Allocation of Income and Dividends	For	A vote FOR these resolutions is warranted given the proposed distribution of dividends would provide an opportunity for shareholders to realize their investments in the company.
China Petroleum & Chemical Corp.	28-Jun-24	Approve Allocation of Income and Dividends	For	A vote FOR these resolutions is warranted given the proposed distribution of dividends would provide an opportunity for shareholders to realize their investments in the company.
China Petroleum & Chemical Corp.	28-Jun-24	Approve Auditors and Authorize Board to Fix Their Remuneration	For	
China Petroleum & Chemical Corp.	28-Jun-24	Company Specific - Equity Related	For	
China Petroleum & Chemical Corp.	28-Jun-24	Authorize Issuance of Bonds/Debentures	For	
China Petroleum & Chemical Corp.	28-Jun-24	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	A vote AGAINST this resolution is warranted for the following: * The share issuance limit is greater than 10 percent of the relevant class of shares for issuance for cash and non-cash consideration. * The company has not specified the discount limit for issuance for cash and non-cash consideration.
China Petroleum & Chemical Corp.	28-Jun-24	Authorize Share Repurchase Program	For	
China Petroleum & Chemical Corp.	28-Jun-24	Company Specific--Board-Related	For	
China Petroleum & Chemical Corp.	28-Jun-24	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	Against	Items 12.01 A vote AGAINST the reelection of Yongsheng Ma, board chair, is warranted as the company is a significant greenhouse gas (GHG) emitter, and is considered not to be taking the minimum steps needed to understand, assess and mitigate risks related to climate change to the company and the larger economy. Items 12.2-13.04 A vote FOR these items is warranted given the absence of any known issues concerning the nominees.
China Petroleum & Chemical Corp.	28-Jun-24	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	Items 12.01 A vote AGAINST the reelection of Yongsheng Ma, board chair, is warranted as the company is a significant greenhouse gas (GHG) emitter, and is considered not to be taking the minimum steps needed to understand, assess and mitigate risks related to climate change to the company and the larger economy. Items 12.2-13.04 A vote FOR these items is warranted given the absence of any known issues concerning the nominees.

China Petroleum & Chemical Corp.	28-Jun-24	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	Items 12.01 A vote AGAINST the reelection of Yongsheng Ma, board chair, is warranted as the company is a significant greenhouse gas (GHG) emitter, and is considered not to be taking the minimum steps needed to understand, assess and mitigate risks related to climate change to the company and the larger economy. Items 12.2-13.04 A vote FOR these items is warranted given the absence of any known issues concerning the nominees.
China Petroleum & Chemical Corp.	28-Jun-24	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	Items 12.01 A vote AGAINST the reelection of Yongsheng Ma, board chair, is warranted as the company is a significant greenhouse gas (GHG) emitter, and is considered not to be taking the minimum steps needed to understand, assess and mitigate risks related to climate change to the company and the larger economy. Items 12.2-13.04 A vote FOR these items is warranted given the absence of any known issues concerning the nominees.
China Petroleum & Chemical Corp.	28-Jun-24	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	Items 12.01 A vote AGAINST the reelection of Yongsheng Ma, board chair, is warranted as the company is a significant greenhouse gas (GHG) emitter, and is considered not to be taking the minimum steps needed to understand, assess and mitigate risks related to climate change to the company and the larger economy. Items 12.2-13.04 A vote FOR these items is warranted given the absence of any known issues concerning the nominees.
China Petroleum & Chemical Corp.	28-Jun-24	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	Items 12.01 A vote AGAINST the reelection of Yongsheng Ma, board chair, is warranted as the company is a significant greenhouse gas (GHG) emitter, and is considered not to be taking the minimum steps needed to understand, assess and mitigate risks related to climate change to the company and the larger economy. Items 12.2-13.04 A vote FOR these items is warranted given the absence of any known issues concerning the nominees.
China Petroleum & Chemical Corp.	28-Jun-24	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	Items 12.01 A vote AGAINST the reelection of Yongsheng Ma, board chair, is warranted as the company is a significant greenhouse gas (GHG) emitter, and is considered not to be taking the minimum steps needed to understand, assess and mitigate risks related to climate change to the company and the larger economy. Items 12.2-13.04 A vote FOR these items is warranted given the absence of any known issues concerning the nominees.
China Petroleum & Chemical Corp.	28-Jun-24	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	Items 12.01 A vote AGAINST the reelection of Yongsheng Ma, board chair, is warranted as the company is a significant greenhouse gas (GHG) emitter, and is considered not to be taking the minimum steps needed to understand, assess and mitigate risks related to climate change to the company and the larger economy. Items 12.2-13.04 A vote FOR these items is warranted given the absence of any known issues concerning the nominees.
China Petroleum & Chemical Corp.	28-Jun-24	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	Items 12.01 A vote AGAINST the reelection of Yongsheng Ma, board chair, is warranted as the company is a significant greenhouse gas (GHG) emitter, and is considered not to be taking the minimum steps needed to understand, assess and mitigate risks related to climate change to the company and the larger economy. Items 12.2-13.04 A vote FOR these items is warranted given the absence of any known issues concerning the nominees.
China Petroleum & Chemical Corp.	28-Jun-24	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	Items 12.01 A vote AGAINST the reelection of Yongsheng Ma, board chair, is warranted as the company is a significant greenhouse gas (GHG) emitter, and is considered not to be taking the minimum steps needed to understand, assess and mitigate risks related to climate change to the company and the larger economy. Items 12.2-13.04 A vote FOR these items is warranted given the absence of any known issues concerning the nominees.

China Petroleum & Chemical Corp.	28-Jun-24	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	Items 12.01 A vote AGAINST the reelection of Yongsheng Ma, board chair, is warranted as the company is a significant greenhouse gas (GHG) emitter, and is considered not to be taking the minimum steps needed to understand, assess and mitigate risks related to climate change to the company and the larger economy. Items 12.2-13.04 A vote FOR these items is warranted given the absence of any known issues concerning the nominees.
China Petroleum & Chemical Corp.	28-Jun-24	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	Items 12.01 A vote AGAINST the reelection of Yongsheng Ma, board chair, is warranted as the company is a significant greenhouse gas (GHG) emitter, and is considered not to be taking the minimum steps needed to understand, assess and mitigate risks related to climate change to the company and the larger economy. Items 12.2-13.04 A vote FOR these items is warranted given the absence of any known issues concerning the nominees.
China Petroleum & Chemical Corp.	28-Jun-24	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	Items 12.01 A vote AGAINST the reelection of Yongsheng Ma, board chair, is warranted as the company is a significant greenhouse gas (GHG) emitter, and is considered not to be taking the minimum steps needed to understand, assess and mitigate risks related to climate change to the company and the larger economy. Items 12.2-13.04 A vote FOR these items is warranted given the absence of any known issues concerning the nominees.
China Petroleum & Chemical Corp.	28-Jun-24	Appoint Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
China Petroleum & Chemical Corp.	28-Jun-24	Appoint Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
China Petroleum & Chemical Corp.	28-Jun-24	Appoint Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.

China Petroleum & Chemical Corp.	28-Jun-24	Appoint Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
China Petroleum & Chemical Corp.	28-Jun-24	Appoint Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
China Petroleum & Chemical Corp.	28-Jun-24	Appoint Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
China Petroleum & Chemical Corp.	28-Jun-24	Authorize Share Repurchase Program	For	
Gree Electric Appliances, Inc. of Zhuhai	28-Jun-24	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
Gree Electric Appliances, Inc. of Zhuhai	28-Jun-24	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
Gree Electric Appliances, Inc. of Zhuhai	28-Jun-24	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.

Gree Electric Appliances, Inc. of Zhuhai	28-Jun-24	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
Gree Electric Appliances, Inc. of Zhuhai	28-Jun-24	Approve Allocation of Income and Dividends	For	
Gree Electric Appliances, Inc. of Zhuhai	28-Jun-24	Approve Transaction with a Related Party	For	
Gree Electric Appliances, Inc. of Zhuhai	28-Jun-24	Ratify Auditors	For	
Gree Electric Appliances, Inc. of Zhuhai	28-Jun-24	Approve/Amend Loan Guarantee to Subsidiary	For	
Gree Electric Appliances, Inc. of Zhuhai	28-Jun-24	Authorize Use of Financial Derivatives	For	
Gree Electric Appliances, Inc. of Zhuhai	28-Jun-24	Authorize Use of Financial Derivatives	For	
Gree Electric Appliances, Inc. of Zhuhai	28-Jun-24	Approve Loan Agreement	Against	A vote AGAINST is warranted because there is a lack of disclosure on the pertinent details for shareholders to effectively assess the associated risks.
Industrial and Commercial Bank of China Limited	28-Jun-24	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
Industrial and Commercial Bank of China Limited	28-Jun-24	Approve Allocation of Income and Dividends	For	A vote FOR these resolutions is warranted given that these are reasonable requests that is made in line with applicable laws in China.

Industrial and Commercial Bank of China Limited	28-Jun-24	Approve Allocation of Income and Dividends	For	A vote FOR these resolutions is warranted given that these are reasonable requests that is made in line with applicable laws in China.
Industrial and Commercial Bank of China Limited	28-Jun-24	Approve Auditors and Authorize Board to Fix Their Remuneration	For	
Industrial and Commercial Bank of China Limited	28-Jun-24	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
Industrial and Commercial Bank of China Limited	28-Jun-24	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
Industrial and Commercial Bank of China Limited	28-Jun-24	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
Industrial and Commercial Bank of China Limited	28-Jun-24	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
Industrial and Commercial Bank of China Limited	28-Jun-24	Elect a Shareholder-Nominee to the Board (Proxy Access Nominee)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
Tencent Music Entertainment Group	28-Jun-24	Approve Auditors and Authorize Board to Fix Their Remuneration	For	
Tencent Music Entertainment Group	28-Jun-24	Elect Director	Against	A vote AGAINST non-independent director nominee Min Hu is warranted for failing to establish a board on which a majority of the directors are independent directors and for the company's lack of a formal nominating committee.
Tsingtao Brewery Company Limited	28-Jun-24	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.

Tsingtao Brewery Company Limited	28-Jun-24	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
Tsingtao Brewery Company Limited	28-Jun-24	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
Tsingtao Brewery Company Limited	28-Jun-24	Approve Allocation of Income and Dividends	For	
Tsingtao Brewery Company Limited	28-Jun-24	Approve Auditors and Authorize Board to Fix Their Remuneration	For	A vote FOR these proposals is warranted given the absence of any known issues concerning the independence of the new audit firm and there are no issues concerning the change of auditors.
Tsingtao Brewery Company Limited	28-Jun-24	Appoint Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	For	A vote FOR these proposals is warranted given the absence of any known issues concerning the independence of the new audit firm and there are no issues concerning the change of auditors.
Zoomlion Heavy Industry Science and Technology Co., Ltd.	28-Jun-24	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
Zoomlion Heavy Industry Science and Technology Co., Ltd.	28-Jun-24	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
Zoomlion Heavy Industry Science and Technology Co., Ltd.	28-Jun-24	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
Zoomlion Heavy Industry Science and Technology Co., Ltd.	28-Jun-24	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.

Zoomlion Heavy Industry Science and Technology Co., Ltd.	28-Jun-24	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
Zoomlion Heavy Industry Science and Technology Co., Ltd.	28-Jun-24	Approve Allocation of Income and Dividends	For	
Zoomlion Heavy Industry Science and Technology Co., Ltd.	28-Jun-24	Ratify Auditors	For	A vote FOR these proposals is warranted given the absence of any known issues concerning the audit firms, their remuneration, and the way the audit was conducted.
Zoomlion Heavy Industry Science and Technology Co., Ltd.	28-Jun-24	Ratify Auditors	For	A vote FOR these proposals is warranted given the absence of any known issues concerning the audit firms, their remuneration, and the way the audit was conducted.
Zoomlion Heavy Industry Science and Technology Co., Ltd.	28-Jun-24	Authorize Board to Fix Remuneration of External Auditor(s)	For	A vote FOR these proposals is warranted given the absence of any known issues concerning the audit firms, their remuneration, and the way the audit was conducted.
Zoomlion Heavy Industry Science and Technology Co., Ltd.	28-Jun-24	Approve Loan Agreement	For	A vote FOR these resolutions is warranted in view that the application for banking facilities is a standard practice among companies.
Zoomlion Heavy Industry Science and Technology Co., Ltd.	28-Jun-24	Approve Loan Agreement	For	
Zoomlion Heavy Industry Science and Technology Co., Ltd.	28-Jun-24	Approve/Amend Loan Guarantee to Subsidiary	For	
Zoomlion Heavy Industry Science and Technology Co., Ltd.	28-Jun-24	Approve/Amend Loan Guarantee to Subsidiary	Against	A vote AGAINST this resolution is warranted since the company will be taking in a disproportionate amount of risk relative to its ownership stake without compelling justification.

Zoomlion Heavy Industry Science and Technology Co., Ltd.	28-Jun-24	Investment in Financial Products	Against	A vote AGAINST is warranted because the proposed investment could expose the company to unnecessary risks.
Zoomlion Heavy Industry Science and Technology Co., Ltd.	28-Jun-24	Authorize Use of Financial Derivatives	For	
Zoomlion Heavy Industry Science and Technology Co., Ltd.	28-Jun-24	Approve/Amend Loan Guarantee to Subsidiary	For	A vote FOR these resolutions is warranted in view that the application for banking facilities is a standard practice among companies.
Zoomlion Heavy Industry Science and Technology Co., Ltd.	28-Jun-24	Approve/Amend Loan Guarantee to Subsidiary	For	
Zoomlion Heavy Industry Science and Technology Co., Ltd.	28-Jun-24	Approve Loan Agreement	For	
Zoomlion Heavy Industry Science and Technology Co., Ltd.	28-Jun-24	Approve/Amend Loan Guarantee to Subsidiary	For	
Zoomlion Heavy Industry Science and Technology Co., Ltd.	28-Jun-24	Amend Articles of Association Regarding Party Committee	Against	A vote AGAINST Item 18 is warranted because the proposed amendments to the Articles are not considered to adequately provide for accountability and transparency to shareholders. A vote FOR Items 19 to 21 is warranted given the Procedural Rules is based on the company's operational needs, meant to align company procedures with relevant regulations and is also non-contentious in nature.
Zoomlion Heavy Industry Science and Technology Co., Ltd.	28-Jun-24	Approve/Amend Regulations on General Meetings	For	A vote AGAINST Item 18 is warranted because the proposed amendments to the Articles are not considered to adequately provide for accountability and transparency to shareholders. A vote FOR Items 19 to 21 is warranted given the Procedural Rules is based on the company's operational needs, meant to align company procedures with relevant regulations and is also non-contentious in nature.

Zoomlion Heavy Industry Science and Technology Co., Ltd.	28-Jun-24	Approve/Amend Regulations on Board of Directors	For	A vote AGAINST Item 18 is warranted because the proposed amendments to the Articles are not considered to adequately provide for accountability and transparency to shareholders. A vote FOR Items 19 to 21 is warranted given the Procedural Rules is based on the company's operational needs, meant to align company procedures with relevant regulations and is also non-contentious in nature.
Zoomlion Heavy Industry Science and Technology Co., Ltd.	28-Jun-24	Approve/Amend Regulations on Board of Directors	For	A vote AGAINST Item 18 is warranted because the proposed amendments to the Articles are not considered to adequately provide for accountability and transparency to shareholders. A vote FOR Items 19 to 21 is warranted given the Procedural Rules is based on the company's operational needs, meant to align company procedures with relevant regulations and is also non-contentious in nature.
Midea Group Co. Ltd.	02-Jul-24	Authorize Share Repurchase Program and Cancellation of Repurchased Shares	For	A vote FOR is warranted because no concerns have been identified.
Midea Group Co. Ltd.	02-Jul-24	Authorize Share Repurchase Program and Cancellation of Repurchased Shares	For	A vote FOR is warranted because no concerns have been identified.
Midea Group Co. Ltd.	02-Jul-24	Authorize Share Repurchase Program and Cancellation of Repurchased Shares	For	A vote FOR is warranted because no concerns have been identified.
Midea Group Co. Ltd.	02-Jul-24	Authorize Share Repurchase Program and Cancellation of Repurchased Shares	For	A vote FOR is warranted because no concerns have been identified.
Midea Group Co. Ltd.	02-Jul-24	Authorize Share Repurchase Program and Cancellation of Repurchased Shares	For	A vote FOR is warranted because no concerns have been identified.

Midea Group Co. Ltd.	02-Jul-24	Approve/Amend Loan Guarantee to Subsidiary	Against	A vote AGAINST is warranted because the level of guarantee to be provided to some of its subsidiaries is disproportionate to the level of ownership in the said subsidiaries. The company has failed to provide any justifications in the meeting circular.
Midea Group Co. Ltd.	02-Jul-24	Approve/Amend Loan Guarantee to Subsidiary	Against	A vote AGAINST is warranted because the level of guarantee to be provided to some of its subsidiaries is disproportionate to the level of ownership in the said subsidiaries. The company has failed to provide any justifications in the meeting circular.
Midea Group Co. Ltd.	02-Jul-24	Approve/Amend Loan Guarantee to Subsidiary	Against	A vote AGAINST is warranted because the level of guarantee to be provided to its subsidiaries is disproportionate to the level of ownership in the said subsidiaries. The company has failed to provide valid justifications in the meeting circular.
Midea Group Co. Ltd.	02-Jul-24	Approve Remuneration of Directors and/or Committee Members	For	
Midea Group Co. Ltd.	02-Jul-24	Amend Articles/Bylaws/Charter -- Non-Routine	For	
Midea Group Co. Ltd.	02-Jul-24	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
Midea Group Co. Ltd.	02-Jul-24	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
Midea Group Co. Ltd.	02-Jul-24	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
Midea Group Co. Ltd.	02-Jul-24	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.

Midea Group Co. Ltd.	02-Jul-24	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
Midea Group Co. Ltd.	02-Jul-24	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
Midea Group Co. Ltd.	02-Jul-24	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
Midea Group Co. Ltd.	02-Jul-24	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
Midea Group Co. Ltd.	02-Jul-24	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
Midea Group Co. Ltd.	02-Jul-24	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.

Midea Group Co. Ltd.	02-Jul-24	Appoint Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	For	A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees.
Midea Group Co. Ltd.	02-Jul-24	Appoint Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	For	A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees.
Lenovo Group Limited	18-Jul-24	Accept Financial Statements and Statutory Reports	For	
Lenovo Group Limited	18-Jul-24	Approve Dividends	For	
Lenovo Group Limited	18-Jul-24	Elect Director	For	A vote AGAINST the election of Cher Wang Hsiueh Hong is warranted for failing to attend at least 75 percent of board meetings in the most recent fiscal year, without a satisfactory explanation. In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.
Lenovo Group Limited	18-Jul-24	Elect Director	For	A vote AGAINST the election of Cher Wang Hsiueh Hong is warranted for failing to attend at least 75 percent of board meetings in the most recent fiscal year, without a satisfactory explanation. In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.
Lenovo Group Limited	18-Jul-24	Elect Director	For	A vote AGAINST the election of Cher Wang Hsiueh Hong is warranted for failing to attend at least 75 percent of board meetings in the most recent fiscal year, without a satisfactory explanation. In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.
Lenovo Group Limited	18-Jul-24	Elect Director	For	A vote AGAINST the election of Cher Wang Hsiueh Hong is warranted for failing to attend at least 75 percent of board meetings in the most recent fiscal year, without a satisfactory explanation. In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.
Lenovo Group Limited	18-Jul-24	Elect Director	Against	A vote AGAINST the election of Cher Wang Hsiueh Hong is warranted for failing to attend at least 75 percent of board meetings in the most recent fiscal year, without a satisfactory explanation. In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.

Lenovo Group Limited	18-Jul-24	Elect Director	For	A vote AGAINST the election of Cher Wang Hsiueh Hong is warranted for failing to attend at least 75 percent of board meetings in the most recent fiscal year, without a satisfactory explanation. In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.
Lenovo Group Limited	18-Jul-24	Approve Remuneration of Directors and/or Committee Members	For	
Lenovo Group Limited	18-Jul-24	Approve Auditors and Authorize Board to Fix Their Remuneration	For	
Lenovo Group Limited	18-Jul-24	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent of the relevant class of shares for issuance for cash and non-cash consideration. * The company has not specified the discount limit for issuance for cash and non-cash consideration.
Lenovo Group Limited	18-Jul-24	Authorize Share Repurchase Program	For	
Lenovo Group Limited	18-Jul-24	Authorize Reissuance of Repurchased Shares	Against	A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent of the relevant class of shares for issuance for cash and non-cash consideration. * The company has not specified the discount limit for issuance for cash and non-cash consideration.
Gree Electric Appliances, Inc. of Zhuhai	19-Aug-24	Authorize Share Repurchase Program and Cancellation of Repurchased Shares	For	
Gree Electric Appliances, Inc. of Zhuhai	19-Aug-24	Approve Qualified Employee Stock Purchase Plan	Against	A vote AGAINST is warranted because the terms in the ESPP are deemed not in the best interest of shareholders.
Gree Electric Appliances, Inc. of Zhuhai	19-Aug-24	Approve Qualified Employee Stock Purchase Plan	Against	A vote AGAINST is warranted because the terms in the ESPP are deemed not in the best interest of shareholders.

China Telecom Corporation Limited	21-Aug-24	Approve Transaction with a Related Party	For	
China Telecom Corporation Limited	21-Aug-24	Approve Transaction with a Related Party	Against	A vote AGAINST this proposal is warranted because the proposed related-party transactions are financial service agreements with the group finance company, which may expose the company to unnecessary risks.
China Telecom Corporation Limited	21-Aug-24	Elect a Shareholder-Nominee to the Board (Proxy Access Nominee)	For	
China Telecom Corporation Limited	21-Aug-24	Appoint Alternate Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	For	
China Telecom Corporation Limited	21-Aug-24	Approve Auditors and Authorize Board to Fix Their Remuneration	For	
Alibaba Group Holding Limited	22-Aug-24	Amend Articles/Bylaws/Charter -- Non-Routine	For	
Alibaba Group Holding Limited	22-Aug-24	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	
Alibaba Group Holding Limited	22-Aug-24	Authorize Share Repurchase Program	For	
Alibaba Group Holding Limited	22-Aug-24	Approve Omnibus Stock Plan	For	

Alibaba Group Holding Limited	22-Aug-24	Approve Omnibus Stock Plan	For	
Alibaba Group Holding Limited	22-Aug-24	Elect Director	Against	A vote AGAINST is warranted as the company is on TSR list and nominee has been on the board for 3 years or more.
Alibaba Group Holding Limited	22-Aug-24	Elect Director	Against	A vote AGAINST is warranted as the company is on TSR list and nominee has been on the board for 3 years or more.
Alibaba Group Holding Limited	22-Aug-24	Elect Director	For	
Alibaba Group Holding Limited	22-Aug-24	Elect Director	For	
Alibaba Group Holding Limited	22-Aug-24	Ratify Auditors	For	
China Yangtze Power Co., Ltd.	03-Sep-24	Approve/Amend Investment in Project	For	
China Yangtze Power Co., Ltd.	03-Sep-24	Authorize Issuance of Bonds/Debentures	For	
China Yangtze Power Co., Ltd.	03-Sep-24	Approve/Amend Regulations on Board of Directors	For	
China Yangtze Power Co., Ltd.	03-Sep-24	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees.
China Yangtze Power Co., Ltd.	03-Sep-24	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees.
Agricultural Bank of China Limited	06-Sep-24	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.

Agricultural Bank of China Limited	06-Sep-24	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
Agricultural Bank of China Limited	06-Sep-24	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
Agricultural Bank of China Limited	06-Sep-24	Approve/Amend Regulations on Board of Directors	Against	A vote AGAINST this resolution is warranted given the company has not specified the details and the provisions covered under the proposed amendments.
Jiangsu Hengrui Pharmaceuticals Co., Ltd.	06-Sep-24	Approve Qualified Employee Stock Purchase Plan	Against	A vote AGAINST is warranted because the terms in the ESPP are deemed not in the best interest of shareholders.
Jiangsu Hengrui Pharmaceuticals Co., Ltd.	06-Sep-24	Approve Qualified Employee Stock Purchase Plan	Against	A vote AGAINST is warranted because the terms in the ESPP are deemed not in the best interest of shareholders.
Jiangsu Hengrui Pharmaceuticals Co., Ltd.	06-Sep-24	Approve Qualified Employee Stock Purchase Plan	Against	A vote AGAINST is warranted because the terms in the ESPP are deemed not in the best interest of shareholders.
Jiangsu Hengrui Pharmaceuticals Co., Ltd.	06-Sep-24	Amend Articles/Bylaws/Charter -- Non-Routine	For	
Jiangsu Hengrui Pharmaceuticals Co., Ltd.	06-Sep-24	Approve/Amend Regulations on General Meetings	Against	A vote AGAINST is warranted given the company has not specified the details and the provisions covered under the proposed amendments.
Jiangsu Hengrui Pharmaceuticals Co., Ltd.	06-Sep-24	Approve/Amend Regulations on Board of Directors	Against	A vote AGAINST is warranted given the company has not specified the details and the provisions covered under the proposed amendments.
Jiangsu Hengrui Pharmaceuticals Co., Ltd.	06-Sep-24	Approve/Amend Regulations on Board of Directors	Against	A vote AGAINST is warranted given the company has not specified the details and the provisions covered under the proposed amendments.

Lenovo Group Limited	12-Sep-24	Approve Issuance of Warrants/Convertible Debentures	For	A vote FOR these resolutions is warranted in view of the following: * the proposed transactions are expected to facilitate the company's expansion in the MEA Region, and further enhance its financial standing which are both in line with the company's strategic plans; * a synergistic relationship between the company and Alat may result, providing the group with more business exposure and access to Alat's resources in MEA Region; and * the company has explored other fundraising activities but considered the proposals as the most favorable financing option available to the company at this time.
Lenovo Group Limited	12-Sep-24	Approve Issuance of Warrants/Convertible Debentures	For	A vote FOR these resolutions is warranted in view of the following: * the proposed transactions are expected to facilitate the company's expansion in the MEA Region, and further enhance its financial standing which are both in line with the company's strategic plans; * a synergistic relationship between the company and Alat may result, providing the group with more business exposure and access to Alat's resources in MEA Region; and * the company has explored other fundraising activities but considered the proposals as the most favorable financing option available to the company at this time.
NAURA Technology Group Co., Ltd.	19-Sep-24	Approve Stock Option Plan Grants	For	A vote FOR is merited because the proposed stock option scheme has an acceptable resulting dilution and a market price-based exercise price, and contains reasonable performance hurdles.
NAURA Technology Group Co., Ltd.	19-Sep-24	Approve Stock Option Plan Grants	For	A vote FOR is merited because the proposed stock option scheme has an acceptable resulting dilution and a market price-based exercise price, and contains reasonable performance hurdles.
NAURA Technology Group Co., Ltd.	19-Sep-24	Approve Stock Option Plan Grants	For	A vote FOR is merited because the proposed stock option scheme has an acceptable resulting dilution and a market price-based exercise price, and contains reasonable performance hurdles.
NAURA Technology Group Co., Ltd.	19-Sep-24	Amend Articles/Bylaws/Charter -- Organization-Related	Against	A vote AGAINST is warranted given the company has not specified the details and the provisions covered under the proposed amendments.
Industrial and Commercial Bank of China Limited	20-Sep-24	Elect Director	For	A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
Industrial and Commercial Bank of China Limited	20-Sep-24	Elect Director	For	A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
Industrial and Commercial Bank of China Limited	20-Sep-24	Approve Charitable Donations	For	

Industrial and Commercial Bank of China Limited	20-Sep-24	Approve Auditors and Authorize Board to Fix Their Remuneration	For	
Industrial and Commercial Bank of China Limited	20-Sep-24	Approve/Amend Regulations on General Meetings	For	
Henan Pinggao Electric Co., Ltd.	24-Sep-24	Approve Special/Interim Dividends	For	
Henan Pinggao Electric Co., Ltd.	24-Sep-24	Amend Articles/Bylaws/Charter -- Organization-Related	For	
Henan Pinggao Electric Co., Ltd.	24-Sep-24	Elect a Shareholder-Nominee to the Board (Proxy Access Nominee)	For	
Zoomlion Heavy Industry Science and Technology Co., Ltd.	09-Oct-24	Approve Spin-Off Agreement	For	A vote FOR these resolutions is warranted as the termination of the proposed spin-off will not affect the interests of the company and all shareholders and will not have adverse effects on normal operation activities of the company and its subsidiaries.
Zoomlion Heavy Industry Science and Technology Co., Ltd.	09-Oct-24	Approve Spin-Off Agreement	For	A vote FOR these resolutions is warranted as the termination of the proposed spin-off will not affect the interests of the company and all shareholders and will not have adverse effects on normal operation activities of the company and its subsidiaries.
China Petroleum & Chemical Corp.	22-Oct-24	Approve Transaction with a Related Party	For	A vote FOR these proposals is warranted given that the funds to be deposited by the company in Sinopec Financial Institutions would only be used primarily for the company's capital needs and the entrusted loan will also be provided by other shareholders of the Connected Subsidiaries proportion to its shareholdings.
China Petroleum & Chemical Corp.	22-Oct-24	Approve Transaction with a Related Party	For	A vote FOR these proposals is warranted given that the funds to be deposited by the company in Sinopec Financial Institutions would only be used primarily for the company's capital needs and the entrusted loan will also be provided by other shareholders of the Connected Subsidiaries proportion to its shareholdings.
China Petroleum & Chemical Corp.	22-Oct-24	Approve Dividend Distribution Policy	For	

Great Wall Motor Company Limited	25-Oct-24	Authorize Issuance of Bonds/Debentures	For	
China Life Insurance Co. Ltd.	30-Oct-24	Elect Director	For	
China Life Insurance Co. Ltd.	30-Oct-24	Approve Allocation of Income and Dividends	For	
China International Capital Corporation Limited	31-Oct-24	Approve Allocation of Income and Dividends	For	
Hongfa Technology Co., Ltd.	01-Nov-24	Approve Issuance of Warrants/Convertible Debentures	Against	A vote AGAINST is warranted because the fairness of the proposal is questionable.
Poly Developments & Holdings Group Co., Ltd.	04-Nov-24	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees.
Poly Developments & Holdings Group Co., Ltd.	04-Nov-24	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees.
Sieyuan Electric Co., Ltd.	04-Nov-24	Ratify Auditors	For	
BYD Company Limited	05-Nov-24	Approve Qualified Employee Stock Purchase Plan	For	A vote FOR these resolutions is merited given that the overall terms of the 2024 ESOP would serve to align the interests of employees with that of the company.
BYD Company Limited	05-Nov-24	Approve Qualified Employee Stock Purchase Plan	For	A vote FOR these resolutions is merited given that the overall terms of the 2024 ESOP would serve to align the interests of employees with that of the company.

BYD Company Limited	05-Nov-24	Approve Qualified Employee Stock Purchase Plan	For	A vote FOR these resolutions is merited given that the overall terms of the 2024 ESOP would serve to align the interests of employees with that of the company.
BYD Company Limited	05-Nov-24	Company Specific - Equity Related	For	
Zoomlion Heavy Industry Science and Technology Co., Ltd.	11-Nov-24	Authorize Share Repurchase Program	For	
Zoomlion Heavy Industry Science and Technology Co., Ltd.	11-Nov-24	Authorize Share Repurchase Program	For	
Midea Group Co. Ltd.	19-Nov-24	Amend Articles/Bylaws/Charter -- Non-Routine	For	
NAURA Technology Group Co., Ltd.	21-Nov-24	Ratify Auditors	For	
Poly Developments & Holdings Group Co., Ltd.	21-Nov-24	Ratify Auditors	For	
Poly Developments & Holdings Group Co., Ltd.	21-Nov-24	Authorize Issuance of Bonds/Debentures	For	
China Construction Bank Corporation	28-Nov-24	Approve Allocation of Income and Dividends	For	
China Construction Bank Corporation	28-Nov-24	Approve Charitable Donations	For	
China Construction Bank Corporation	28-Nov-24	Issue Updated Indemnification, Liability and Exculpation Agreements for Directors	For	

China Construction Bank Corporation	28-Nov-24	Approve Remuneration of Directors and/or Committee Members	For	Director and supervisor remuneration at Hong Kong-listed companies are usually reasonable. In the absence of known concerns over director and supervisor remuneration at the bank, a vote FOR these proposals is warranted.
China Construction Bank Corporation	28-Nov-24	Approve Remuneration of Directors and/or Committee Members	For	Director and supervisor remuneration at Hong Kong-listed companies are usually reasonable. In the absence of known concerns over director and supervisor remuneration at the bank, a vote FOR these proposals is warranted.
Industrial and Commercial Bank of China Limited	02-Dec-24	Approve Allocation of Income and Dividends	For	
Industrial and Commercial Bank of China Limited	02-Dec-24	Elect Director	For	
Industrial and Commercial Bank of China Limited	02-Dec-24	Approve/Amend Investment in Project	For	
Industrial and Commercial Bank of China Limited	02-Dec-24	Authorize Issuance of Bonds/Debentures	For	
Industrial and Commercial Bank of China Limited	02-Dec-24	Approve Remuneration of Directors and/or Committee Members	For	
Industrial and Commercial Bank of China Limited	02-Dec-24	Approve Remuneration of Directors and/or Committee Members	For	
Ningbo Orient Wires & Cable Co., Ltd.	09-Dec-24	Elect Director	For	
CITIC Securities Company Limited	12-Dec-24	Elect Director	For	
PDD Holdings Inc.	20-Dec-24	Elect Director	Against	A vote AGAINST non-independent director nominees Lei Chen, Jiazhen Zhao, and Haifeng Lin is warranted for failing to establish a board on which a majority of the directors are independent. A vote FOR the remaining director nominees is warranted.

PDD Holdings Inc.	20-Dec-24	Elect Director	Against	A vote AGAINST non-independent director nominees Lei Chen, Jiazhen Zhao, and Haifeng Lin is warranted for failing to establish a board on which a majority of the directors are independent. A vote FOR the remaining director nominees is warranted.
PDD Holdings Inc.	20-Dec-24	Elect Director	For	A vote AGAINST non-independent director nominees Lei Chen, Jiazhen Zhao, and Haifeng Lin is warranted for failing to establish a board on which a majority of the directors are independent. A vote FOR the remaining director nominees is warranted.
PDD Holdings Inc.	20-Dec-24	Elect Director	Against	A vote AGAINST non-independent director nominees Lei Chen, Jiazhen Zhao, and Haifeng Lin is warranted for failing to establish a board on which a majority of the directors are independent. A vote FOR the remaining director nominees is warranted.
PDD Holdings Inc.	20-Dec-24	Elect Director	For	A vote AGAINST non-independent director nominees Lei Chen, Jiazhen Zhao, and Haifeng Lin is warranted for failing to establish a board on which a majority of the directors are independent. A vote FOR the remaining director nominees is warranted.
PDD Holdings Inc.	20-Dec-24	Elect Director	For	A vote AGAINST non-independent director nominees Lei Chen, Jiazhen Zhao, and Haifeng Lin is warranted for failing to establish a board on which a majority of the directors are independent. A vote FOR the remaining director nominees is warranted.
Contemporary Amperex Technology Co., Ltd.	26-Dec-24	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
Contemporary Amperex Technology Co., Ltd.	26-Dec-24	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
Contemporary Amperex Technology Co., Ltd.	26-Dec-24	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
Contemporary Amperex Technology Co., Ltd.	26-Dec-24	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.

Contemporary Amperex Technology Co., Ltd.	26-Dec-24	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
Contemporary Amperex Technology Co., Ltd.	26-Dec-24	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
Contemporary Amperex Technology Co., Ltd.	26-Dec-24	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
Contemporary Amperex Technology Co., Ltd.	26-Dec-24	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
Contemporary Amperex Technology Co., Ltd.	26-Dec-24	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
Contemporary Amperex Technology Co., Ltd.	26-Dec-24	Appoint Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	For	A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees.

Contemporary Amperex Technology Co., Ltd.	26-Dec-24	Appoint Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	For	A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees.
Contemporary Amperex Technology Co., Ltd.	26-Dec-24	Approve Special/Interim Dividends	For	
Contemporary Amperex Technology Co., Ltd.	26-Dec-24	Authorize Share Repurchase Program and Cancellation of Repurchased Shares	For	
Contemporary Amperex Technology Co., Ltd.	26-Dec-24	Amend Articles/Charter to Reflect Changes in Capital	For	
Jiangsu Hengrui Pharmaceuticals Co., Ltd.	26-Dec-24	Authorize a New Class of Common Stock	For	A vote FOR is merited because: * the proposal is grounded on sound rationales; * the proposed listing could enable the company to tap international capital markets to enhance its fund raising capacity.
Jiangsu Hengrui Pharmaceuticals Co., Ltd.	26-Dec-24	Authorize a New Class of Common Stock	For	A vote FOR is merited because: * the proposal is grounded on sound rationales; * the proposed listing could enable the company to tap international capital markets to enhance its fund raising capacity.
Jiangsu Hengrui Pharmaceuticals Co., Ltd.	26-Dec-24	Authorize a New Class of Common Stock	For	A vote FOR is merited because: * the proposal is grounded on sound rationales; * the proposed listing could enable the company to tap international capital markets to enhance its fund raising capacity.
Jiangsu Hengrui Pharmaceuticals Co., Ltd.	26-Dec-24	Authorize a New Class of Common Stock	For	A vote FOR is merited because: * the proposal is grounded on sound rationales; * the proposed listing could enable the company to tap international capital markets to enhance its fund raising capacity.
Jiangsu Hengrui Pharmaceuticals Co., Ltd.	26-Dec-24	Authorize a New Class of Common Stock	For	A vote FOR is merited because: * the proposal is grounded on sound rationales; * the proposed listing could enable the company to tap international capital markets to enhance its fund raising capacity.
Jiangsu Hengrui Pharmaceuticals Co., Ltd.	26-Dec-24	Authorize a New Class of Common Stock	For	A vote FOR is merited because: * the proposal is grounded on sound rationales; * the proposed listing could enable the company to tap international capital markets to enhance its fund raising capacity.
Jiangsu Hengrui Pharmaceuticals Co., Ltd.	26-Dec-24	Authorize a New Class of Common Stock	For	A vote FOR is merited because: * the proposal is grounded on sound rationales; * the proposed listing could enable the company to tap international capital markets to enhance its fund raising capacity.

Jiangsu Hengrui Pharmaceuticals Co., Ltd.	26-Dec-24	Authorize a New Class of Common Stock	For	A vote FOR is merited because: * the proposal is grounded on sound rationales; * the proposed listing could enable the company to tap international capital markets to enhance its fund raising capacity.
Jiangsu Hengrui Pharmaceuticals Co., Ltd.	26-Dec-24	Authorize a New Class of Common Stock	For	A vote FOR is merited because: * the proposal is grounded on sound rationales; * the proposed listing could enable the company to tap international capital markets to enhance its fund raising capacity.
Jiangsu Hengrui Pharmaceuticals Co., Ltd.	26-Dec-24	Authorize a New Class of Common Stock	For	A vote FOR is merited because: * the proposal is grounded on sound rationales; * the proposed listing could enable the company to tap international capital markets to enhance its fund raising capacity.
Jiangsu Hengrui Pharmaceuticals Co., Ltd.	26-Dec-24	Authorize a New Class of Common Stock	For	A vote FOR is merited because: * the proposal is grounded on sound rationales; * the proposed listing could enable the company to tap international capital markets to enhance its fund raising capacity.
Jiangsu Hengrui Pharmaceuticals Co., Ltd.	26-Dec-24	Authorize a New Class of Common Stock	For	A vote FOR is merited because: * the proposal is grounded on sound rationales; * the proposed listing could enable the company to tap international capital markets to enhance its fund raising capacity.
Jiangsu Hengrui Pharmaceuticals Co., Ltd.	26-Dec-24	Authorize a New Class of Common Stock	For	A vote FOR is merited because: * the proposal is grounded on sound rationales; * the proposed listing could enable the company to tap international capital markets to enhance its fund raising capacity.
Jiangsu Hengrui Pharmaceuticals Co., Ltd.	26-Dec-24	Authorize a New Class of Common Stock	For	A vote FOR is merited because: * the proposal is grounded on sound rationales; * the proposed listing could enable the company to tap international capital markets to enhance its fund raising capacity.
Jiangsu Hengrui Pharmaceuticals Co., Ltd.	26-Dec-24	Authorize a New Class of Common Stock	For	A vote FOR is merited because: * the proposal is grounded on sound rationales; * the proposed listing could enable the company to tap international capital markets to enhance its fund raising capacity.
Jiangsu Hengrui Pharmaceuticals Co., Ltd.	26-Dec-24	Authorize a New Class of Common Stock	For	A vote FOR is merited because: * the proposal is grounded on sound rationales; * the proposed listing could enable the company to tap international capital markets to enhance its fund raising capacity.
Jiangsu Hengrui Pharmaceuticals Co., Ltd.	26-Dec-24	Authorize a New Class of Common Stock	For	A vote FOR is merited because: * the proposal is grounded on sound rationales; * the proposed listing could enable the company to tap international capital markets to enhance its fund raising capacity.
Jiangsu Hengrui Pharmaceuticals Co., Ltd.	26-Dec-24	Elect Director	For	
Jiangsu Hengrui Pharmaceuticals Co., Ltd.	26-Dec-24	Company Specific--Board-Related	For	
Jiangsu Hengrui Pharmaceuticals Co., Ltd.	26-Dec-24	Amend Articles/Bylaws/Charter -- Non-Routine	For	A vote FOR is merited because no significant concerns have been identified.

Jiangsu Hengrui Pharmaceuticals Co., Ltd.	26-Dec-24	Approve/Amend Regulations on General Meetings	For	A vote FOR is merited because no significant concerns have been identified.
Jiangsu Hengrui Pharmaceuticals Co., Ltd.	26-Dec-24	Approve/Amend Regulations on Board of Directors	For	A vote FOR is merited because no significant concerns have been identified.
Jiangsu Hengrui Pharmaceuticals Co., Ltd.	26-Dec-24	Approve/Amend Regulations on Board of Directors	For	A vote FOR is merited because no significant concerns have been identified.
Jiangsu Hengrui Pharmaceuticals Co., Ltd.	26-Dec-24	Amend Articles/Bylaws/Charter -- Non-Routine	Against	A vote AGAINST is warranted because the amendment might hinder the independent director's authority to oversee the board and company operation.
Jiangsu Hengrui Pharmaceuticals Co., Ltd.	26-Dec-24	Approve/Amend Regulations on General Meetings	Against	A vote AGAINST is warranted given the company has not specified the details and the provisions covered under the proposed amendments.
Jiangsu Hengrui Pharmaceuticals Co., Ltd.	26-Dec-24	Approve/Amend Regulations on Board of Directors	Against	A vote AGAINST is warranted given the company has not specified the details and the provisions covered under the proposed amendments.
Jiangsu Hengrui Pharmaceuticals Co., Ltd.	26-Dec-24	Approve/Amend Regulations on Board of Directors	Against	A vote AGAINST is warranted given the company has not specified the details and the provisions covered under the proposed amendments.

SNB CAPITAL CHINA EQUITY FUND
(Managed by the SNB Capital Company)
FINANCIAL STATEMENTS
For the year ended 31 December 2025
together with the
Independent Auditor's Report to the Unitholders



KPMG Professional Services Company

Roshn Front, Airport Road
P.O. Box 92876
Riyadh 11663
Kingdom of Saudi Arabia
Commercial Registration No 1010425494

Headquarters in Riyadh

شركة كي بي إم جي للاستشارات المهنية مساهمة مهنية

واجهة روشن، طريق المطار
صندوق بريد ٩٢٨٧٦
الرياض ١١٦٦٣
المملكة العربية السعودية
سجل تجاري رقم ١٠١٠٤٢٥٤٩٤

المركز الرئيسي في الرياض

Independent Auditor's Report

To the Unitholders of the SNB Capital China Equity Fund

Opinion

We have audited the financial statements of the **SNB Capital China Equity Fund** (the "Fund") managed by the SNB Capital Company (the "Fund Manager"), which comprise the statement of financial position as at 31 December 2025, the statements of profit or loss and other comprehensive income, changes in net assets attributable to the Unitholders and cash flows for the year then ended, and notes to the financial statements, comprising material accounting policies and other explanatory information.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Fund as at 31 December 2025, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards ("IFRS Accounting Standards") as issued by the International Accounting Standards Board that are endorsed in the Kingdom of Saudi Arabia and other standards and pronouncements issued by the Saudi Organization for Chartered and Professional Accountants ("SOCPA").

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing that are endorsed in the Kingdom of Saudi Arabia. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Fund in accordance with the International Code of Ethics for Professional Accountants (including International Independence Standards), that is endorsed in the Kingdom of Saudi Arabia, that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with the Code's requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Fund Manager and Those Charged with Governance for the Financial Statements

The Fund Manager is responsible for the preparation and fair presentation of the financial statements in accordance with IFRS Accounting Standards that are endorsed in the Kingdom of Saudi Arabia and other standards and pronouncements issued by the SOCPA and to comply with the applicable provisions of the Investment Funds Regulations issued by the Capital Market Authority ("CMA"), the Fund's terms and conditions, and for such internal control as the Fund Manager determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Fund Manager is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Fund Manager either intends to liquidate the Fund or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, the Fund Board, are responsible for overseeing the Fund's financial reporting process.

SNB CAPITAL CHINA EQUITY FUND
(Managed by the SNB Capital Company)

STATEMENT OF FINANCIAL POSITION

As at 31 December 2025

Expressed in US Dollars '000 (unless otherwise stated)

	<i>Notes</i>	<i>31 December</i> <u>2025</u>	<i>31 December</i> <u>2024</u>
ASSETS			
Cash and cash equivalents	9	--	178
Investments measured at fair value through profit or loss (FVTPL investments)	10	9,491	5,485
Other receivables		<u>201</u>	<u>--</u>
Total assets		<u>9,692</u>	<u>5,663</u>
LIABILITIES			
Other payables		<u>262</u>	<u>163</u>
Net assets attributable to the Unitholders		<u>9,430</u>	<u>5,500</u>
Units in issue in thousands (number)		<u>386</u>	<u>291</u>
Net assets value per unit (USD)		<u>24.4301</u>	<u>18.9003</u>

The accompanying notes 1 to 17 form an integral part of these financial statements.

SNB CAPITAL CHINA EQUITY FUND
(Managed by the SNB Capital Company)

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the year ended 31 December 2025

Expressed in US Dollars '000 (unless otherwise stated)

	<i>Notes</i>	<i>For the year ended 31 December</i>	
		<u>2025</u>	<u>2024</u>
Unrealised gain on FVTPL investments – net		1,915	1,453
Realised loss on FVTPL investments – net		(11)	(651)
Total income		1,904	802
Management fees	11	(78)	(58)
Value added tax expense	11	(12)	(9)
Auditors' remuneration	12	(10)	(10)
Administrative expenses		(3)	(8)
Capital market authority fees		(2)	(2)
Tadawul fees		(2)	(2)
Custody fees		--	(37)
Fund board remuneration		--	(1)
Total operating expenses		(107)	(127)
Profit for the year		1,797	675
Other comprehensive income for the year		--	--
Total comprehensive income for the year		1,797	675

The accompanying notes 1 to 17 form an integral part of these financial statements.

SNB CAPITAL CHINA EQUITY FUND
(Managed by the SNB Capital Company)

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS

For the year ended 31 December 2025

Expressed in US Dollars '000 (unless otherwise stated)

	<i>For the year ended 31 December</i>	
	<u>2025</u>	<u>2024</u>
Net assets attributable to the Unitholders at the beginning of the year	5,500	5,946
Total comprehensive income for the year	1,797	675
Net increase / (decrease) in net assets from unit transactions during the year		
Proceeds from units issued	3,598	765
Value of units redeemed	(1,465)	(1,886)
	2,133	(1,121)
Net assets attributable to the Unitholders at the end of the year	<u>9,430</u>	<u>5,500</u>

UNIT TRANSACTIONS

Transactions in units during the year are summarized as follows:

	<i>For the year ended 31 December</i>	
	<u>2025</u>	<u>2024</u>
	<i>-----Units in '000s-----</i>	
Units at the beginning of the year	291	350
Units issued	157	43
Units redeemed	(62)	(102)
Net increase / (decrease) in units during the year	95	(59)
Units at the end of the year	<u>386</u>	<u>291</u>

The accompanying notes 1 to 17 form an integral part of these financial statements.

SNB CAPITAL CHINA EQUITY FUND
(Managed by the SNB Capital Company)

STATEMENT OF CASH FLOWS

For the year ended 31 December 2025

Expressed in US Dollars '000 (unless otherwise stated)

	<i>Note</i>	<i>For the year ended 31 December</i>	
		<u>2025</u>	<u>2024</u>
Cash flows from operating activities			
Profit for the year		1,797	675
<i>Adjustments for:</i>			
Unrealised gain on investments at FVTPL – net		(1,915)	(1,453)
Realised loss on FVTPL investments – net		11	651
		<u>(107)</u>	<u>(127)</u>
<i>Net changes in operating assets and liabilities:</i>			
FVTPL investments		(2,102)	1,348
Other receivables		(201)	--
Other payables		99	36
		<u>(2,311)</u>	<u>1,257</u>
Net cash (used in) / generated from operating activities			
Cash flows from financing activities			
Proceeds from units issued		3,598	765
Value of units redeemed		(1,465)	(1,886)
		<u>2,133</u>	<u>(1,121)</u>
Net cash generated from / (used in) financing activities			
Net (decrease) / increase in cash and cash equivalents		<u>(178)</u>	<u>136</u>
Cash and cash equivalents at the beginning of the year	9	<u>178</u>	<u>42</u>
Cash and cash equivalents at the end of the year	9	<u>--</u>	<u>178</u>

The accompanying notes 1 to 17 form an integral part of these financial statements.

SNB CAPITAL CHINA EQUITY FUND
(Managed by the SNB Capital Company)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2025

Expressed in US Dollars '000 (unless otherwise stated)

1. THE FUND AND ITS ACTIVITIES

SNB Capital China Equity Fund (the “Fund”) is an open-ended investment fund, established under article 32 of the Investment Funds Regulations (the “Regulations”) issued by the Capital Market Authority (“CMA”), and managed by the SNB Capital Company (the “Fund Manager”), a subsidiary of the Saudi National Bank (the “Bank”), for the benefit of the Fund's Unitholders.

The objective of the Fund is to achieve long-term capital growth through investing in Chinese stocks through its investment in units of Nomura Funds Ireland PLC – China Fund – Class I (the “Investee Fund”).

The terms and conditions of the Fund were issued on 22 Rabi-al-Awwal 1426 H (corresponding to 1 May 2005). The Fund commenced its activities on 24 Rabi-al-Thani 1426 H (corresponding to 1 June 2005).

2. REGULATING AUTHORITY

The Fund is governed by the Regulations published by the CMA’s Board Resolution no. 1-219-2006 dated 3 Dhul Hijja 1427 H (corresponding to 24 December 2006) thereafter amended pursuant to the CMA’s Board Resolution no. 1-135-2025 dated 3 Jumada Al Thani 1447 H (corresponding to 24 November 2025) detailing requirements for all funds within the Kingdom of Saudi Arabia.

3. BASIS OF ACCOUNTING

These financial statements of the Fund have been prepared in accordance with the International Financial Reporting Standards (IFRS Accounting Standards) as issued by the International Accounting Standards Board that are endorsed in the Kingdom of Saudi Arabia and other standards and pronouncements issued by the Saudi Organization for Chartered and Professional Accountants (“SOCPA”) and comply with the applicable provisions of the Investment Funds Regulations issued by the CMA and the Fund’s terms and conditions.

4. BASIS OF MEASUREMENT AND PRESENTATION

The financial statements have been prepared on a historical cost convention using the accrual basis of accounting and going concern concept except for investments measured at fair value through profit or loss (“FVTPL”) which are recorded at fair value.

The Fund does not have a clearly identifiable operating cycle and therefore does not present current and non-current assets and liabilities separately in the statement of financial position. Instead, assets and liabilities are presented in order of their liquidity.

5. FUNCTIONAL AND PRESENTATION CURRENCY

Items included in the financial statements are measured using the currency of the primary economic environment in which the Fund operates (the “functional currency”). If indicators of the primary economic environment are mixed, then Fund Manager uses judgement to determine the functional currency that most faithfully effects the economic effect of the underlying transactions, events, and conditions. The Fund’s investments transactions are denominated in United States Dollars (“USD”). Investor subscriptions and redemptions are determined based on the net assets value and received and paid in USD and expenses of the Fund are also paid in USD. Accordingly, Fund Manager has determined that the functional currency of the Fund is USD.

SNB CAPITAL CHINA EQUITY FUND
(Managed by the SNB Capital Company)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2025

Expressed in US Dollars '000 (unless otherwise stated)

5. FUNCTIONAL AND PRESENTATION CURRENCY (CONTINUED)

These financial statements are presented in USD which is the Fund's functional and presentation currency and have been rounded off to the nearest thousand unless otherwise stated.

6. CHANGES IN FUND'S TERMS AND CONDITIONS

During the year, there have been no significant changes to the terms and conditions of the Fund.

7. CRITICAL ACCOUNTING JUDGMENTS, ESTIMATES AND ASSUMPTIONS

The preparation of the financial statements requires the Fund Manager to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the year in which the estimates are revised and in any future years affected.

8. MATERIAL ACCOUNTING POLICIES

The Fund has consistently applied the following accounting policies to all periods presented in these financial statements unless otherwise stated and the material accounting policies applied in the preparation of these financial statements are set out below.

8.1 *Cash and cash equivalents*

Cash and cash equivalents include cash at bank and short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value. Cash and cash equivalents include bank balances.

8.2 *Financial assets and liabilities*

Classification of financial assets

On initial recognition, a financial asset is measured at its fair value and classified as measured at amortised cost, fair value through other comprehensive income ("FVOCI") or FVTPL.

Financial assets measured at amortised cost

A financial asset is measured at amortised cost if it meets both of the following conditions and is not designated as measured at FVTPL:

- it is held within a business model whose objective is to hold assets to collect contractual cash flows; and
- its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest / commission on the principal amount outstanding.

SNB CAPITAL CHINA EQUITY FUND
(Managed by the SNB Capital Company)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2025

Expressed in US Dollars '000 (unless otherwise stated)

8. MATERIAL ACCOUNTING POLICIES (CONTINUED)

8.2 *Financial assets and liabilities (continued)*

Classification of financial assets (continued)

Financial assets measured at FVOCI

A financial asset is measured at FVOCI only if it meets both of the following conditions and is not designated as measured at FVTPL:

- it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets; and
- its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest / commission on the principal amount outstanding.

On initial recognition of an equity investment that is not held for trading, the Fund Manager may irrevocably elect to present subsequent changes in fair value in other comprehensive income. This election is made on an investment-by-investment basis.

Financial assets measured at FVTPL

All financial assets not classified as measured at amortised cost or FVOCI are measured at FVTPL.

Business model assessment

The Fund Manager assesses the objective of a business model in which an asset is held at a portfolio level because this best reflects the way the business is managed and information is provided to the Fund Manager. The information considered includes:

- the stated policies and objectives for the portfolio and the operation of those policies in practice;
- how the performance of the portfolio is evaluated and reported to the Fund Manager;
- the risks that affect the performance of the business model (and the financial assets held within that business model) and how those risks are managed;
- how managers of the business are compensated – e.g. whether compensation is based on the fair value of the assets managed or the contractual cash flows collected; and
- the frequency, volume and timing of sales in prior periods, the reasons for such sales and its expectations about future sales activity. However, information about sales activity is not considered in isolation, but as part of an overall assessment of how the Fund's stated objective for managing the financial assets is achieved and how cash flows are realized.

The business model assessment is based on reasonably expected scenarios without taking 'worst case' or 'stress case' scenarios into account. If cash flows after initial recognition are realized in a way that is different from the Fund's original expectations, the Fund does not change the classification of the remaining financial assets held in that business model, but incorporates such information when assessing newly purchased financial assets going forward.

Financial assets that are held for trading and whose performance is evaluated on a fair value basis are measured at FVTPL because they are neither held to collect contractual cash flows nor held both to collect contractual cash flows and to sell financial assets.

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8. MATERIAL ACCOUNTING POLICIES (CONTINUED)

8.2 *Financial assets and liabilities (continued)*

Classification of financial assets (continued)

Assessment whether contractual cash flows are solely payments of principal and interest / commission

For the purposes of this assessment, 'principal' is defined as the fair value of the financial asset on initial recognition. Interest or 'commission' is defined as consideration for the time value of money and for the credit risk associated with the principal amount outstanding during a particular period of time and for other basic lending risks and costs (for example: liquidity risk and administrative costs), as well as profit margin.

In assessing whether the contractual cash flows are solely payments of principal and interest / commission, the Fund considers the contractual terms of the instrument. This includes assessing whether the financial asset contains a contractual term that could change the timing or amount of contractual cash flows such that it would not meet this condition. In making the assessment, the Fund considers:

- contingent events that would change the amount and timing of cash flows;
- leverage features;
- prepayment and extension terms;
- terms that limit the Fund's claim to cash flows from specified assets (for example; non-recourse asset arrangements); and
- features that modify consideration of the time value of money – for example; periodical reset of interest / commission rates.

Classification of financial liabilities

The Fund classifies its financial liabilities at amortised cost unless it has designated liabilities measured at FVTPL.

Recognition and initial measurement

Financial assets and liabilities measured at FVTPL are initially recognized on the trade date, which is the date on which the Fund becomes a party to the contractual provisions of the instrument. The Fund shall recognise a financial asset or a financial liability in its statement of financial position when, and only when, the entity becomes party to the contractual provisions of the instrument. Other financial assets and financial liabilities are recognized on the date on which they are originated.

A financial asset or financial liability is measured initially at fair value plus or minus, for an item not measured at FVTPL, transaction costs that are directly attributable to its acquisition.

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8. MATERIAL ACCOUNTING POLICIES (CONTINUED)

8.2 *Financial assets and liabilities (continued)*

Subsequent measurement

Financial assets measured at FVTPL are subsequently measured at fair value. Net gain or losses including any foreign exchange gains and losses, are recognized in the statement of profit or loss and other comprehensive income in 'realized and unrealized gain / (loss) on FVTPL investments – net'.

Financial assets and financial liabilities measured at amortised cost are subsequently measured at amortised cost the using effective commission method and is recognized in the statement of profit or loss and other comprehensive income. Any gain or loss on de-recognition is also recognized in the statement profit or loss and other comprehensive income. The 'amortised cost' of a financial asset or financial liability is the amount at which the financial asset or financial liability is measured on initial recognition minus the principal repayments, plus or minus the cumulative commission using the effective interest / commission method of any difference between that initial amount and the maturity amount and, for financial assets, adjusted for any loss allowance.

Derecognition

The Fund derecognizes a financial asset when the contractual rights to the cash flow from the asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the Fund neither transfers nor retains substantially all of the risks and rewards of ownership and does not retain control of the financial asset.

On derecognition of the financial asset, the difference between the carrying amount of the asset and the consideration received is recognized in the statement of profit or loss and other comprehensive income.

The Fund enters into transactions whereby it transfers assets recognized on its statement of financial position, but retains either all or substantially all of the risks and rewards of the transferred assets or a portion of them. If all or substantially all of the risk and rewards are retained, then the transferred assets are not derecognized. The Fund derecognizes a financial liability when its contractual obligations are discharged or cancelled, or expire.

8.3 *Net assets value per unit*

The net assets value per unit is calculated by dividing the net assets attributable to the Unitholders included in the statement of financial position by the number of units outstanding at the year end.

8.4 *Units in issue*

The Fund classifies financial instruments issued as financial liabilities or equity instruments in accordance with the substance of the contractual terms of the instruments.

The Fund has redeemable units in issue. On liquidation of the Fund, they entitle the holders to the residual net assets. They rank pari passu in all respects and have identical terms and conditions. The redeemable units provide investors with the right to require redemption for cash at a value proportionate to the investor's share in the Fund's net assets at each redemption date as well as in the event of the Fund's liquidation.

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8. MATERIAL ACCOUNTING POLICIES (CONTINUED)

8.4 Units in issue (continued)

Redeemable units are classified as equity as these meet all of the following conditions:

- they entitles the holder to a pro rata share of the Fund's net assets in the event of the Fund's liquidation;
- they are in the class of instruments that is subordinate to all other classes of instruments;
- all financial instruments in the class of instruments that is subordinate to all other classes of instruments have identical features;
- the instruments do not include any other features that would require classification as a liability; and
- the total expected cash flows attributable to the instruments over their life are based substantially on the profit or loss, the change in recognized net assets or the change in the fair value of the recognized and unrecognized net assets of the Fund over the life of the instruments.

Incremental costs directly attributable to the issue or redemption of redeemable units are recognized directly in net assets as a deduction from the proceeds or part of the acquisition cost.

8.5 Management fees expense

Management fees expense is recognized in the statement of profit or loss and other comprehensive income as the related services are performed.

8.6 Standards, interpretations and amendments thereof, adopted by the Fund

Below amendments to accounting standards, interpretations and amendments became applicable for annual reporting periods commencing on or after 1 January 2025. The Fund manager has assessed that the amendments have no significant impact on the Fund's financial statements.

Amendments to IAS 21 - Lack of exchangeability

8.7 Standards, interpretations and amendments issued but not yet effective

Standards, interpretations and amendments issued but not yet effective up to the date of issuance of the Fund's annual financial statements are listed below. The Fund intends to adopt these standards when they become effective.

<i>Standards, interpretations and amendments</i>	<i>Description</i>	<i>Effective from periods beginning on or after the following date</i>
Amendments to IFRS 9 and IFRS 7	Classification and Measurement of Financial Instruments	1 January 2026
IFRS 18	Presentation and Disclosure in Financial Statements	1 January 2027
IFRS 19	Disclosure Initiative – Subsidiaries without Public Accountability: Disclosures	1 January 2027
Amendments to IFRS 10 and IAS 28	Sale or contribution of assets between an investor and its associates or joint venture	Available for optional adoption / effective date deferred indefinitely

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8. MATERIAL ACCOUNTING POLICIES (CONTINUED)

8.7 *Standards, interpretations and amendments issued but not yet effective (continued)*

The above standards, interpretations and amendments are not expected to have a significant impact on the Fund's financial statements.

9. CASH AND CASH EQUIVALENTS

This comprises of balances held with a local Bank having Moody's credit rating of A1 which is in line with globally understood definition of investment grade.

10. FVTPL INVESTMENTS

	<u>31 December 2025</u>		<u>31 December 2024</u>	
	<u>Cost</u>	<u>Fair value</u>	<u>Cost</u>	<u>Fair value</u>
Nomura Funds Ireland PLC – China Fund – Class I	<u>10,082</u>	<u>9,491</u>	<u>7,991</u>	<u>5,485</u>

11. RELATED PARTY TRANSACTIONS AND BALANCES

The related parties of the Fund include the Fund Manager, the Fund Board, other funds managed by the Fund Manager, and the Saudi National Bank, being parent of the Fund Manager.

Following are the details of transactions and balances with related parties not disclosed elsewhere in these financial statements as at and for the year ended 31 December 2025.

Transactions with key management personnel

The Fund is managed and administered by the Fund Manager. For these services, the Fund accrues, daily a management fees up to 2% (2024: 2%) per annum of the Fund's daily net assets value as set out in the Fund's terms and conditions.

The Fund Manager is entitled to recover expenses that are incurred to the Fund. These include costs resulting from unitholders' meeting, preparing and printing the Fund's reports and other legal and regulatory costs. The Fund shall be bound by any other expenses permitted by law, provided that these expenses do not exceed 0.1% (2024: 0.1%) per annum of the Fund's average net asset value at the respective valuation days. These expenses have been recovered by the Fund Manager on a pro-rata basis.

Following are the details of transactions and outstanding balances with Fund Manager related to management fees and other expenses:

<i>Related party</i>	<i>Nature of transactions</i>	<i>Amounts of transactions during the year ended</i>		<i>Net payable balance as at</i>	
		<i>31 December 2025</i>	<i>31 December 2024</i>	<i>31 December 2025</i>	<i>31 December 2024</i>
SNB Capital Company	Management fees (including value added tax)	90	67		
	Expenses paid on behalf of the Fund	3	9	6	10

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12. AUDITORS' REMUNERATION

	<i><u>For the year ended 31 December</u></i>	
	<u>2025</u>	<u>2024</u>
Fee for:		
Statutory audit	5	5
Interim review	1	1
Zakat services	4	4
	<u>10</u>	<u>10</u>

13. FINANCIAL RISK MANAGEMENT

The Fund's activities expose it to a variety of financial risks including market risks, credit risk, liquidity risk and operational risk.

The Fund Manager is responsible for identifying and controlling risks. The Fund Board supervises the Fund Manager and is ultimately responsible for the overall governance of the Fund.

Monitoring and controlling risks are primarily set up to be performed based on the limits established by the Fund Board. The Fund's terms and conditions set out its overall business strategies, its tolerance of risks and its general risk management philosophy. Compliance with the limits are monitored by the Fund Board on a quarterly basis. In instances where portfolio has diverged from limits prescribed in the terms and conditions of the Fund, the Fund Manager is obliged to take actions to re-balance the portfolio in line with the investment guidelines within prescribed timelines.

13.1 *Market risks*

'Market Risk' is the risk that changes in market prices – such as commission rates, foreign exchange rates, equity prices and credit spreads – will affect the Fund's income or the fair value of its holdings in financial instruments.

a) *Currency risk*

Currency risk is the risk that the value of future cash flows of a financial instrument will fluctuate due to changes in foreign exchange rates and arises from financial instruments denominated in foreign currencies.

The Fund does not have any foreign exchange risk since all of the transactions are carried out in USD which is also the functional currency of the Fund.

b) *Commission rate risk*

Commission rate risk is the risk that the value of the future cash flows of a financial instrument or fair values of fixed coupon financial instruments will fluctuate due to changes in market commission rates.

All the assets and liabilities of the Fund are non-commission bearing therefore the Fund is not exposed to commission rate risk.

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13. FINANCIAL RISK MANAGEMENT (CONTINUED)

13.1 Market risks (continued)

c) Other market price risk

Other market price risk is the risk that the value of the Fund's financial instruments will fluctuate as a result of changes in market prices caused by factors other than foreign currency and commission rate movements. Other market price risk arises primarily from uncertainty about the future prices of financial instruments that the Fund holds. The Fund Manager daily monitors concentration of risk for net assets based on securities and industries in line with defined limits while closely tracking the portfolio level volatilities. As of the statement of financial position date, the Fund has investments in Investee Fund's units which is exposed to other price risk.

The effect on the net assets value as a result of the change in the fair value of investments as at 31 December due to a reasonably possible notional change in market value of FVTPL investments by 10%, with all other variables held constant, is as follows:

	<u>31 December 2025</u>	<u>31 December 2024</u>
Effect on net assets attributable to the Unitholders.	<u>± 10%</u> <u>949</u>	<u>± 10%</u> <u>549</u>

13.2 Credit risk

Credit risk is the risk that one party to a financial instrument will fail to discharge its obligation and cause the other party to incur a financial loss. The Fund Manager seeks to manage credit risk by monitoring credit exposures, limiting transactions with specific counterparties, and continually assessing the creditworthiness of counterparties.

As at the statement of financial position date, the Fund's significant exposure to credit risk arises from cash and cash equivalents, which represents cash at bank with a local bank having Moody's credit rating of A1 which is line with globally understood definitions of investment grade. Accordingly, there is no significant impact of expected credit loss allowance on these financial assets.

13.3 Liquidity risk

Liquidity risk is the risk that the Fund may not be able to generate sufficient cash resources to settle its obligations in full as they fall due or can only do so on terms that are materially disadvantageous.

The Fund's terms and conditions provide for subscription and redemption of units on every Monday and Wednesday and it is, therefore, exposed to the liquidity risk of not being able to meet Unitholders' redemption requests on these days. The Fund Manager monitors liquidity requirements by ensuring that sufficient funds are available to meet any commitments as they arise, through new subscriptions or liquidation of the investment portfolio and by investing predominantly in securities that it expects to be able to liquidate within a short period of time.

The Fund manages its liquidity risk by investing predominantly in securities that it expects to be able to liquidate within short period.

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13. FINANCIAL RISK MANAGEMENT (CONTINUED)

13.4 *Operational risk*

Operational risk is the risk of direct or indirect losses arising from a variety of causes associated with the processes, technology and infrastructure supporting the Fund's activities either internally or externally at the Fund's service provider and from external factors other than credit, liquidity, currency and market risks such as those arising from the legal and regulatory requirements.

The Fund's objective is to manage operational risk so as to balance limiting of financial losses and damage to its reputation with achieving its investment objective of maximising returns to the Unitholders.

The primary responsibility for the development and implementation of control over operational risks rests with the Risk Management Team. This responsibility is supported by the development of overall standard for the management of operational risk, which encompasses the controls and processes at the service providers and the establishment of service levels with the service providers, in the following areas:

- documentation of controls and procedures
- requirements for
 - appropriate segregation of duties between various functions, roles and responsibilities;
 - reconciliation and monitoring of transactions; and
 - periodic assessment of operational risks faced,
- the adequacy of controls and procedures to address the risks identified;
- compliance with regulatory and other legal requirements;
- development of contingency plans;
- training and professional development;
- ethical and business standards; and
- risk mitigation.

14. FAIR VALUE MEASUREMENT

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability.

When available, the Fund measures the fair value of an instrument using the quoted price in an active market for that instrument. A market is regarded as active if transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an on-going basis. The Fund measures instruments quoted in an active market at market price, because this price is assessed to be a reasonable approximation of the exit price.

If there is no quoted price in an active market, then the Fund uses valuation techniques that maximise the use of relevant observable inputs and minimise the use of unobservable inputs. The chosen valuation technique incorporates all of the factors that market participants would take into account in pricing a transaction. The Fund recognizes transfer between levels of fair value at the end of the reporting year during which the change has occurred.

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14. FAIR VALUE MEASUREMENT (CONTINUED)

The fair value hierarchy has the following levels:

- Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;
- Level 2: inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and
- Level 3: unobservable inputs for the asset or liability.

Carrying amounts and fair value

The following table shows the carrying amounts and fair values of financial instruments, including their levels in the fair value hierarchy. It does not include fair value information for financial assets and financial liabilities not measured at fair value if the carrying amount is assessed to be a reasonable approximation of fair value. All fair value measurements below are recurring.

	<i>As at 31 December 2025</i>				
	<i>Carrying amount</i>	<i>Fair value</i>			<i>Total</i>
		<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	
<u>Financial assets measured at fair value</u>					
FVTPL investments	9,491	9,491	--	--	9,491
	<i>As at 31 December 2024</i>				
	<i>Carrying amount</i>	<i>Fair value</i>			<i>Total</i>
		<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	
<u>Financial assets measured at fair value</u>					
FVTPL investments	5,485	--	5,485	--	5,485

The Fund has classified FVTPL investments as level 1 as per the fair value hierarchy. During the year, there has been a transfer in fair value hierarchy on investments measured at FVTPL from Level 2 to Level 1 due to recently observed active market. For other financial assets and liabilities, such as cash and cash equivalents, other receivables and other payables, the carrying values were determined to be a reasonable approximation of fair value due to their nature.

15. LAST VALUATION DAY

The last valuation day for the purpose of preparation of these financial statements was 31 December 2025 (2024: 31 December 2024).

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16. EVENTS AFTER THE END OF THE REPORTING PERIOD

The recent regional military escalations have triggered a high-risk conflict environment across the Gulf. The situation is still very fluid, and scenarios can shift very quickly. The escalations have brought about additional uncertainties in the Fund's operating environment. With respect to financial statements for the year ended 31 December 2025, the potential financial reporting effects of the conflict are considered to be non-adjusting in nature.

The Fund Manager has been closely monitoring the impact of the developments on the Fund's investment. As the situation is fast evolving and fluid, the effect of the escalations is subject to significant levels of uncertainty, with the full range of possible effects unknown.

17. APPROVAL OF THE FINANCIAL STATEMENTS

These financial statements were approved by the Fund Board on 20 Ramadan 1447 H corresponding to 9 March 2026.