



Annual Reports 2025

التقرير السنوي ٢٠٢٥

SNB Capital China Equity Fund

صندوق الاهلي للأسهم الصينية

Contents	المحتويات
A) Investment Fund Information	أ) معلومات صندوق الاستثمار
B) Fund Performance	ب) أداء الصندوق
C) Fund Manager	ج) مدير الصندوق
D) Custodian	د) أمين الحفظ
E) Fund Operator	هـ) مشغل الصندوق
F) Auditor	و) مراجع الحسابات
G) Financial Statements	ز) القوائم المالية
H) Zakat Calculations	ح) حساب الزكاة
Annex – Exercised Voting Rights	ملحق – ممارسات التصويت السنوية

A) Investment Fund Information
أ) معلومات صندوق الاستثمار

1) Name of the Investment Fund SNB Capital China Equity Fund	1) اسم صندوق الاستثمار صندوق الأهلي للأسهم الصينية
2) Investment Objectives and Policies <ul style="list-style-type: none"> Fund's Objectives: The Fund aims to provide long term capital growth through investment in Chinese shares through the investment in Chinese Fund (Class I), which in turn primarily invests in shares of Chinese listed companies of different sectors. The Fund may also invest in bonds and Money Market Instruments. Investment Policies and Practices: The Chinese Fund applies the following policies: <ul style="list-style-type: none"> - The Chinese Fund (Class I) invests up to 90% of its assets in shares of Chinese listed companies of different sectors. - Investment is made in certain shares through progressive analysis which depends on the long-term value and the expected growth. The Foreign Manager assesses companies and study the profits, the assets value and cash flows of the relevant company and also the earnings multiples and profit margins and liquidation value of the company. - The Chinese Fund invests the remaining 10% of its assets on bond and Money Market Instruments. - The Foreign Manager has the right to invest a sizable portion or all of its assets in the form of cash, short-term or long-term money markets if in its view the market or economic condition is not suitable for investment. 	2) أهداف وسياسات الاستثمار وممارساته <ul style="list-style-type: none"> أهداف الصندوق: يهدف الصندوق إلى تنمية رأس المال على المدى الطويل من خلال الاستثمار في الأسهم الصينية عن طريق الاستثمار في الصندوق الصيني (Class I) المدار من قبل شركة نمورا والذي بدوره يستثمر بشكل أساسي في أسهم الشركات الصينية المدرجة بمختلف القطاعات. كما يمكنه الاستثمار في السندات وأدوات أسواق النقد. سياسات الاستثمار وممارساته: يطبق الصندوق الصيني ممارسات وسياسات الاستثمار التالية: <ul style="list-style-type: none"> - يستثمر الصندوق الصيني (Class I) على الأقل 90% من أصوله في أسهم الشركات الصينية بمختلف القطاعات. - يتم اختيار الاستثمار في أسهم معينة عن طريق التحليل التصاعدي المرتكز على القيمة طويلة الأجل وعلى النمو المتوقع، ويقوم المدير الأجنبي بتقييم الشركات ودراسة الأرباح وقيمة الأصول والتدفقات النقدية للشركة المعنية، وكذلك مكرر السعر للربح والهوامش الربحية وقيمة التصفية للشركة. - يستثمر الصندوق الصيني الـ 10% المتبقية من أصوله في السندات وفي أسواق النقد. - يحق للمدير الأجنبي الإبقاء على جزء أكبر أو كل أصول الصندوق الصيني على صورة نقد أو على شكل استثمارات في أسواق النقد قصيرة أو طويلة الأجل في حال اعتقد ان ظروف السوق أو الظروف الاقتصادية غير ملائمة نسبياً للاستثمار.
3) Distribution of Income & Gain Policy The Fund will not distribute any dividends on the Units to the Unitholders, whereby any income or dividends received will be reinvested in the Fund and not distributed as dividends on the Units. Reinvestment of income and dividends will be reflected in and improve the value and price of the Units.	3) سياسة توزيع الدخل والأرباح لن يقوم الصندوق بأي توزيعات على مالكي الوحدات. وبدلاً من ذلك سيتم إعادة استثمار الأرباح الرأسمالية والأرباح النقدية الموزعة في الصندوق. وسينعكس ذلك بارتفاع صافي قيمة الأصول وسعر وحدة الصندوق.
4) The fund's reports are available upon request free of charge.	4) تتاح تقارير الصندوق عند الطلب وبدون مقابل.
5) The fund's benchmark and the service provider's website (if any) MSCI China Index (The price return is in USD). The benchmark service and its data are provided by (MSCI Inc.).	5) المؤشر الاسترشادي للصندوق، والموقع الإلكتروني لمزود الخدمة (إن وجد) مؤشر أم أس سي إي الصيني (العائد السعري، بالدولار الأمريكي). ويتم تزويد خدمة المؤشر وبياناته عن طريق (MSCI Inc.).

B) Fund Performance
(ب) أداء الصندوق

1) A comparative table covering the last three financial years/or since inception, highlighting: **جدول مقارنة يغطي السنوات المالية الثلاث الأخيرة/ أو منذ التأسيس، يوضح:**

Year	2025	2024	2023	السنة
NAV*	9,429,775	5,499,661	5,945,643	صافي قيمة أصول الصندوق*
NAV per Unit*	24.43	18.90	16.98	صافي قيمة أصول الصندوق لكل وحدة*
Highest Price per Unit*	26.49	22.60	23.19	أعلى سعر وحدة*
Lowest Price per Unit *	17.78	15.08	16.17	أقل سعر وحدة*
Number of Units	385,965	291,040	350,019	عدد الوحدات
Income Distribution Per Unit	N/A	N/A	N/A	قيمة الأرباح الموزعة لكل وحدة
Fees & Expense Ratio	1.38%	2.20%	1.86%	نسبة الرسوم والمصروفات
Percentage of borrowed assets from the total asset value, the period of their exposure period and due date (if any)	N/A	N/A	N/A	نسبة الأصول المقرضة من إجمالي قيمة الأصول، ومدة انكشافها وتاريخ استحقاقها (إن وجدت)

*In USD *بالدولار الأمريكي

2) A performance record that covers the following: **سجل أداء يغطي ما يلي:**

a. The total return for the fund compared to the benchmark for 1 year, 3 years, 5 years and since inception: **أ. العائد الإجمالي للصندوق مقارنة بالمؤشر لسنة واحدة، ثلاث سنوات، خمس سنوات ومنذ التأسيس:**

Period	Since Inception منذ التأسيس	5 Years 5 سنوات	3 Years 3 سنوات	1 Year سنة	الفترة
Return %	4.44	-7.57	6.49	29.29	عائد الصندوق %
Benchmark %	6.03	-5.12	8.74	28.09	عائد المؤشر %

b. The annual total return for the fund compared to the benchmark for the last 10 years/ or since inception: **ب. العائد الإجمالي السنوي للصندوق مقارنة بالمؤشر للعشر سنوات الماضية/ أو منذ التأسيس:**

Year	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	السنة
Return %	29.29	16.84	-20.06	-29.60	-20.65	25.43	23.24	-20.53	40.01	-5.98	عائد الصندوق %
Benchmark %	28.09	19.42	-16.74	-21.04	-24.28	25.57	20.80	-19.77	53.10	-2.28	عائد المؤشر %

c. Actual fees and fund expenses paid by the investment fund during the year as a percentage of average Net Asset Value:

ج. مقابل الخدمات والعمولات والأتعاب التي تحملها الصندوق على مدار العام كنسبة مئوية من متوسط صافي قيمة أصول الصندوق:

Fees and Expenses	ألف دولار USD '000	النسبة المئوية %	الرسوم والمصروفات
Management Fees	78	1.01%	أتعاب الإدارة
VAT on Management Fees	12	0.15%	ضريبة القيمة المضافة على أتعاب الإدارة
Custodian Fees	0	0.00%	رسوم الحفظ
Auditor Fees	10	0.13%	أتعاب مراجع الحسابات
Fund Admin Expenses	3	0.04%	مصاريف العمليات الإدارية
CMA Fees	2	0.03%	رسوم هيئة السوق المالية
Tadawul Fees	2	0.03%	رسوم نشر معلومات الصندوق على موقع تداول
Other Fees	0	0.00%	مصاريف أخرى
Shariah Committee Fees	0	0.00%	أتعاب خدمات اللجنة الشرعية
Independent Fund Board Remunerations	0	0.00%	مكافآت أعضاء مجلس إدارة الصندوق المستقلين
Total Fees and Expenses	107	1.38%	مجموع الرسوم والمصاريف

3) Material Changes

No material changes occurred during the year.

3) تغييرات جوهرية حدثت خلال الفترة

لم تحدث أي تغييرات جوهرية تؤثر على أداء الصندوق.

4) Exercising of Voting Rights

The Fund Manager has exercised voting rights, for more details kindly refer to the "Exercising of voting right Annex".

4) ممارسات التصويت السنوية

قام مدير الصندوق بممارسات التصويت السنوية. وللمزيد من التفاصيل يرجى مراجعة "ملحق ممارسات التصويت السنوية".

5) Fund Board Annual Report

5) تقرير مجلس إدارة الصندوق السنوي

a. Names of Fund Board Members

- Ali Abdulaziz Al Hawas - Chairman - Dependent Member
- Feras Abdulrazaq Houhou - Dependent Member
- Naif Abdulaziz Al Degaiter - Independent member
- Hamad Mohammed Alhammad - Independent member

أ. أسماء أعضاء مجلس إدارة الصندوق

- علي عبد العزيز الحواس - رئيس مجلس إدارة الصندوق - عضو غير مستقل
- فراس عبد الرزاق حوحو - عضو غير مستقل
- نايف عبد العزيز الدغيثر - عضو مستقل
- حمد محمد الحماد - عضو مستقل

b. A brief about the fund board members' qualifications

Ali Al Hawas: Executive Vice President, and Head of Global Markets at Saudi National Bank. He joined Samba in 2008 and has over 24 years of Treasury business experience. He is member of Bank's Asset Liability Management Committee and responsible of managing the business under Samba Global Markets Ltd platform. He holds a diploma certificate from ACI University.

ب. نبذة عن مؤهلات أعضاء مجلس إدارة الصندوق

علي الحواس: نائب الرئيس التنفيذي، رئيس الأسواق العالمية في البنك الأهلي السعودي. انضم إلى مجموعة سامبا المالية في عام 2008 ولديه أكثر من 24 عاماً من الخبرة في مجال الخزينة. مسؤول عن الناحية التشغيلية من إدارة أعمال في منصة شركة الأسواق العالمية المحدودة لدى سامبا. عضو في لجنة إدارة الموجودات والمطلوبات في البنك. بالإضافة إلى ذلك، حاصل على شهادة دبلوم من جامعة ACI.

Feras Houhou: General Legal Counsel at Savvy Electronic Gaming Group ("Savvy"), a leading company aiming to drive long-term growth in the global gaming and eSports sector. In his position as general legal counsel, he oversees many tasks and responsibilities related to five main departments: legal affairs, risk management, compliance, governance, and board affairs. Mr. Feras also held the position of head at SNB Capital's Legal and Governance Division and the Secretary of the Board. In March 2015, Feras joined the Legal Division besides his role as a Board Secretary. His expertise covers a wide range of tasks such as working on various Equity Capital Market and Debt Capital Market transactions and handling all litigations in which the Company is involved. He also has worked extensively in Merger & Acquisition and all sorts of investment funds locally and internationally. His role in these transactions included negotiations, drafting and execution of its relevant agreements, documents and structure. Prior to joining SNB Capital, Feras worked at the Legal Division in the Capital Market Authority where he participated in drafting many of the Capital Market Regulations and advised in many policy matters. Mr. Feras holds an LLM specialized in Securities and Financial Regulations from Georgetown Law School and a law degree from King Abdulaziz University. He was appointed in July 2021 as member of the Middle East & North Africa (MENA) advisory Board at Georgetown Law Centre.

Naif Abdulaziz Al Degaiher: He has over 23 years of practical experience in strategy, business development, project management and banking. He is the Vice Chairman of the Capital Market Institutions Committee, Vice Chairman of the Financial Technology Committee and a Managing Partner at the Competitiveness Center for Consulting. He also served as the Deputy Authority for Strategic and International Affairs at the Capital Market Authority, and then worked as the Director of Strategy at Al Rajhi Capital. He also worked at the National Manufacturing Company, and was a member of many of its subsidiaries' boards of directors and committees. He also worked as a financial analyst at the Saudi Industrial Development Fund (SIDF). He holds a Master's degree in Business Administration, Finance, from Prince Sultan University, and a Bachelor's degree in Industrial Engineering from King Saud University.

Hamad Mohammad Alhammad: He has extensive and deep experience in financial markets through his work in several investment companies. He currently works as an executive member at Ajdar Fintech Company, where he played a fundamental role in establishing the company and developing its strategies. He also held the position of "Vice President" of Local Equities at Hassana Investment Company, where he contributed to managing financial portfolios, and "Assistant Manager of Equity Research" at SNB Capital in the Asset Management Department. On the academic level, he

فراس حوحو: المستشار القانوني العام في مجموعة سافي للألعاب الإلكترونية ("سافي")، الشركة الرائدة التي تهدف إلى تعزيز النمو طويل المدى في قطاع الألعاب والرياضات الإلكترونية عالمياً. ويشرف في وظيفته كمستشار قانوني عام على العديد من المهام والمسؤوليات المعنية بخمسة أقسام رئيسية هي الشؤون القانونية وإدارة المخاطر والامتثال والحوكمة وشؤون مجلس الإدارة. أيضاً كان يشغل الأستاذ/ فراس منصب رئيس قسم الشؤون القانونية والحوكمة بشركة الأهلي المالية وأمين مجلس إدارة الشركة، حيث التحق بقسم الشؤون القانونية بشركة الأهلي المالية في مارس 2015 م إلى جانب دوره كأمين لمجلس الإدارة. تغطي خبرة الأستاذ فراس مجموعة واسعة من المهام مثل الصفقات المتعلقة بالأسهم (ECM) و صفقات الإقراض (DCM) في السوق المالية، ومتابعة الدعاوى القضائية التي تخص الشركة. كما تمتد خبرته إلى العمل في صفقات الاندماج والاستحواذ والصناديق الاستثمارية محلياً ودولياً حيث عمل على المفاوضات وإعداد ومراجعة الاتفاقيات والوثائق ذات العلاقة بعدد من الصفقات في السوق المالية السعودية وعدد من الدول الأجنبية. قبل انضمامه إلى شركة الأهلي المالية، عمل الأستاذ فراس في الإدارة القانونية بهيئة السوق المالية حيث شارك في صياغة العديد من لوائح السوق المالية وقدم المشورة بخصوص العديد من المسائل المتعلقة بسياسات السوق. يحمل الأستاذ فراس شهادة ماجستير في القانون من جامعة جورج تاون في تخصص الأوراق المالية والتشريعات المالية وشهادة في القانون من جامعة الملك عبد العزيز. كما عُين في يوليو 2021 م في المجلس الاستشاري لشؤون الشرق.

نايف الدغيثر: يحمل خبرة عملية لأكثر من 23 عاماً في الشؤون الاستراتيجية وتطوير الأعمال وإدارة المشاريع والأعمال المصرفية. وهو نائب الرئيس في لجنة مؤسسات السوق المالية، ونائب رئيس لجنة التقنية المالية وهو شريك إداري في مركز التنافسية للاستشارات. كما شغل منصب وكيل الهيئة للشؤون الاستراتيجية والدولية في هيئة السوق المالية، كما عمل بعدها كمدير للاستراتيجية في شركة الراجحي المالية. كما عمل في شركة التصنيع الوطنية، وشغل عضوية العديد من مجالس إدارات شركاتها التابعة ولجانها. كما عمل كمحلل مالي في صندوق التنمية الصناعية السعودي (SIDF). يحمل درجة الماجستير في إدارة الأعمال، تخصص مالية، من جامعة الأمير سلطان، ودرجة البكالوريوس في الهندسة الصناعية من جامعة الملك سعود.

حمد الحماد: يتمتع بخبرة واسعة وعميقة في الأسواق المالية من خلال عمله في عدة شركات استثمارية. يعمل حالياً كعضو تنفيذي في شركة أجدر للتقنية المالية حيث كان له دور جوهري في تأسيس الشركة وتطوير استراتيجياتها. كما شغل منصب "نائب رئيس" الأسهم المحلية في شركة حضانة الاستثمارية حيث ساهم في إدارة المحافظ المالية، و "مساعد مدير أبحاث الاستثمار" في الأهلي المالية في قسم إدارة الأصول. وعلى الصعيد العلمي، حصل على درجة البكالوريوس في الإدارة المالية من جامعة الأمير سلطان، وهو حاصل على شهادة محلل مالي معتمد CFA (المهنية).

obtained a Bachelor's degree in Financial Management from Prince Sultan University, and he holds the professional Chartered Financial Analyst (CFA) certificate.

c. Roles and responsibilities of the Fund Board

The responsibilities of the members of the fund board shall include the following:

1. Approving material contracts, decisions and reports involving the fund.
2. Approve a written policy in regards to the voting rights related to the fund assets.
3. Overseeing and, where appropriate, approving or ratifying any conflicts of interest the fund manager has identified.
4. Meeting at least twice annually with the fund manager's compliance committee or its compliance officer to review the fund manager's compliance with all applicable rules, laws and regulations.
5. Approving all changes stipulated in Articles (64) and (65) of the Investment Funds Regulations "IFRs" before the fund manager obtains the approval or notification of the unitholders and the Authority (as applicable).
6. Confirming the completeness and accuracy (complete, clear, accurate, and not misleading), and compliance with the IFRs, of the Terms and Conditions and of any other document, contractual or otherwise.
7. Ensuring that the fund manager carries out its obligations in the best interests of the unitholders, in accordance with the IFRs and the Fund's Terms and Conditions.
8. Reviewing the report that includes assessment of the performance and quality of services provided by the parties involved in providing significant services to the fund referred to in Paragraph (I) of Article (9) of IFRs, in order to ensure that the fund manager fulfils his responsibilities in the interest of unitholders in accordance with the Fund's Terms and Conditions and the provisions stipulated in IFRs.
9. Assessing the mechanism of the fund manager's handling of the risks related to the fund's assets in accordance with the fund manager's policies and procedures that detect the fund's risks and how to treat such risks.
10. Have a fiduciary duty to unitholders, including a duty to act in good faith, a duty to act in the best interests of the unitholders and a duty to exercise all reasonable care and skill.
11. Approving the appointment of the external Auditor nominated by the Fund Manager.

ج. أدوار مجلس إدارة الصندوق ومسؤولياته

تشمل مسؤوليات أعضاء مجلس إدارة الصندوق، على سبيل المثال لا الحصر، الآتي:

1. الموافقة على جميع العقود والقرارات والتقارير الجوهرية التي يكون الصندوق طرفاً فيها.
2. اعتماد سياسة مكتوبة فيما يتعلق بحقوق التصويت المتعلقة بأصول الصندوق.
3. الإشراف، ومتى كان ذلك مناسباً، الموافقة أو المصادقة على أي تعارض مصالح يفصح عنه مدير الصندوق وفقاً للائحة صناديق الاستثمار.
4. الاجتماع مرتين سنوياً على الأقل مع لجنة المطابقة والالتزام لدى مدير الصندوق أو مسؤول المطابقة والالتزام لديه، للتأكد من التزام مدير الصندوق بجميع اللوائح والأنظمة المتبعة.
5. الموافقة على جميع التغييرات المنصوص عليها في المادتين (64) و (65) من لائحة صناديق الاستثمار وذلك قبل حصول مدير الصندوق على موافقة مالكي الوحدات والهيئة أو إشعارهم (حيثما ينطبق).
6. التأكد من اكتمال ودقة شروط وأحكام الصندوق وأي مستند آخر (سواء أكان عقداً أم غيره) يتضمن إفصاحات تتعلق بالصندوق ومدير الصندوق وإدارته للصندوق، إضافةً إلى التأكد من توافق ما سبق مع أحكام لائحة صناديق الاستثمار.
7. التأكد من قيام مدير الصندوق بمسؤولياته بما يحقق مصلحة مالكي الوحدات وفقاً لشروط وأحكام الصندوق، وأحكام لائحة صناديق الاستثمار.
8. الاطلاع على التقرير المتضمن تقييم أداء وجودة الخدمات المقدمة من الأطراف المعنية بتقديم الخدمات الجوهرية للصندوق المشار إليه في الفقرة (ل) من المادة (9) من لائحة صناديق الاستثمار؛ وذلك للتأكد من قيام مدير الصندوق بمسؤولياته بما يحقق مصلحة مالك الوحدات وفقاً لشروط وأحكام الصندوق وما ورد في لائحة صناديق الاستثمار.
9. تقييم آلية تعامل مدير الصندوق مع المخاطر المتعلقة بأصول الصندوق وفقاً لسياسات وإجراءات مدير الصندوق حيال رصد المخاطر المتعلقة بالصندوق وكيفية التعامل معها.
10. العمل بأمانة وحسن نية واهتمام ومهارة وعناية وحرص وبما يحقق مصلحة مالكي الوحدات.
11. الموافقة على تعيين مراجع الحسابات بعد ترشيحه من قبل مدير الصندوق.
12. تدوين محاضر الاجتماعات التي تشتمل على جميع وقائع الاجتماعات والقرارات التي اتخذها مجلس إدارة الصندوق.
13. الاطلاع على التقرير المتضمن جميع الشكاوى والإجراءات المتخذة حيالها المشار إليه في الفقرة (م) من المادة (9) من لائحة صناديق الاستثمار؛ وذلك

12. Taking minutes of meetings that provide all deliberations and facts of the meetings and the decisions taken by the fund's board of director.
13. Review the report containing all complaints and the measures taken regarding them referred to in Paragraph (m) of Article (9) of IFRs, in order to ensure that the fund manager carries out his responsibilities in a way that serves the interest of unitholders in accordance with the Fund's Terms and Conditions and what contained in this Regulation.

d. Remuneration of fund board members

Independent Board members shall be remunerated by the Fund Manager in the case of attending two meetings per year, being the minimum number of Board meetings, such remuneration to be paid to each independent Board member from the Fund's assets. It should be noted that this remuneration is allocated from the total expenses paid to the public open-ended funds managed by the Fund Manager and supervised by the Fund Board for a total amount of SAR (80,000) per year for the independent members of the Board. The fees will be allocated based on the percentage of the Fund's NAV to the aggregate net asset value of these funds. In addition, independent Board members are compensated for travel allowances up to a maximum of SAR (7,500) to be paid from the Fund's assets. Non-independent Board members shall not be entitled to any remuneration from the Fund Manager in consideration to their roles as Board members of the Fund.

e. A statement of any conflict or potential conflict of interest between the interests of a fund board member and the interests of the fund

The Fund Board is composed of certain employees of the Fund Manager. However, the Fund Board members have fiduciary duties to Unitholders and will use their best efforts to resolve all conflicts by exercising their good faith judgement. Furthermore, Board members may hold Unit in the Fund, have a banking relationship with companies in which their shares are acquired, sold or maintained by the Fund or on its behalf, or with which the Fund has murabaha deals. However, if any conflict of interests arises, such conflict shall be communicated to the Fund Board for approval in which case the conflicted Board member shall not be entitled to vote on any resolution taken by the Fund Board in respect of which the conflicted Board member has any direct or indirect interest.

f. A statement showing all the funds boards that the relevant board member is participating in

للتأكد من قيام مدير الصندوق بمسؤولياته بما يحقق مصلحة مالي الوحدات وفقاً لشروط وأحكام الصندوق وما ورد في لائحة صناديق الاستثمار.

د. مكافآت أعضاء مجلس إدارة الصندوق

يتقاضى أعضاء المجلس المستقلين مكافأة من مدير الصندوق في حال حضور اجتماعين بالسنة وهو الحد الأدنى لعدد اجتماعات مجلس إدارة حيث يتقاضى كل عضو مستقل مكافأة تدفع من أصول الصندوق. وتجدر الإشارة إلى أن هذه المكافأة يتم تخصيصها من إجمالي المصاريف المدفوعة للصناديق التي يديرها مدير الصندوق ويشرف عليها المجلس بمبلغ إجمالي (80,000) ريال سعودي سنوياً لعضو المجلس المستقل. وسيتم تخصيص الرسوم بناء على نسبة قيمة صافي الأصول بالصندوق إلى إجمالي قيمة صافي الأصول في هذه الصناديق. كما تُدفع لأعضاء المجلس المستقلين مخصصات سفر بحد أقصى (7,500) ريال سعودي تدفع من أصول الصندوق. ولا يتقاضى أعضاء مجلس الإدارة غير المستقلين أي مكافأة من مدير الصندوق مقابل دورهم كأعضاء مجلس إدارة الصندوق.

هـ. تعارض المصالح بين مصالح عضو مجلس إدارة الصندوق

ومصالح الصندوق

يتألف مجلس إدارة الصندوق من بعض موظفي مدير الصندوق. ومع ذلك، فإن أعضاء المجلس لديهم واجبات وأمانة لمالكي الوحدات، وسوف يبذلون قصارى جهدهم لحل جميع حالات تعارض المصالح من خلال ممارسة الاجتهاد بنية حسنة. كما يمكن لأعضاء المجلس تملك وحدات في الصندوق أو أن يكون لديهم علاقات مصرفية مع الشركات التي يتم شراء أسهمها أو بيعها أو حفظها من قبل الصندوق أو نيابة عنه، أو التي يكون لدى الصندوق صفقات مرابحة معها. ومع ذلك، في حالة نشوء أي تعارض في المصالح، يتم إبلاغ مجلس الصندوق بهذا التعارض للموافقة عليه وفي هذه الحالة لا يجوز للعضو الذي لديه تعارض في المصالح التصويت على أي قرار يتخذه مجلس إدارة الصندوق ويكون للعضو أي مصلحة مباشرة أو غير مباشرة فيه.

و. جدول يوضح جميع مجالس إدارة الصناديق التي يشارك فيها

عضو مجلس الصندوق

Fund's/ Member's Name	حمد الحماد Hamad Alhammad	نايف الدغيثر Naif Al Degaither	فراس حوحو Naif Al-Saif	علي الحواس Ali Al Hawas	اسم الصندوق / العضو
SNB Capital Al Sunbullah USD	✓	✓	✓	✓	صندوق الأهلي السنبله بالدولار
SNB Capital Al Sunbullah SAR	✓	✓	✓	✓	صندوق الأهلي السنبله بالريال
SNB Capital Al Ataa GCC Equity Fund	✓	✓	✓	✓	صندوق الأهلي العطاء للأسهم السعودية
SNB Capital Saudi Large-Mid Cap Equity Fund	✓	✓	✓	✓	صندوق الأهلي لأسهم الشركات الكبيرة والمتوسطة السعودية
SNB Capital Al Razeen USD Liquidity Fund	✓	✓	✓	✓	صندوق الأهلي الرزين بالدولار
SNB Capital Al Razeen SAR Liquidity Fund	✓	✓	✓	✓	صندوق الأهلي الرزين بالريال
SNB Capital China Equity Fund	✓	✓	✓	✓	صندوق الأهلي للأسهم الصينية
SNB Capital Global Equity Fund	✓	✓	✓	✓	صندوق الأهلي للأسهم العالمية
SNB Capital Healthcare & Education Sectors Fund	✓	✓	✓	✓	صندوق الأهلي لقطاعي الصحة والتعليم
SNB Capital Arab Markets Equity Fund	✓	✓	✓	✓	صندوق الأهلي لأسواق الأسهم العربية
SNB Capital GCC Financial Sector Fund	✓	✓	✓	✓	صندوق الأهلي للقطاع المالي الخليجي
SNB Capital Corporates Sukuk Fund	✓	✓	✓	✓	صندوق الأهلي لصكوك الشركات
SNB Capital Sovereign Sukuk Fund	✓	✓		✓	صندوق الأهلي للصكوك السيادية
SNB Capital Real Estate Fund		✓			صندوق الأهلي العقاري
AlAhli REIT 1			✓		صندوق الأهلي ريت
SNB Capital Private Real Estate Fund			✓		صندوق الأهلي العقاري الخاص

g. Topics discussed and issued resolutions, as well as the fund performance and fund achievement of its objectives

The Fund's Board of Directors held two meetings during 2025G. The following is a summary of the key decisions approved and the matters discussed by the Fund's Board of Directors:

- Fund's objectives achievement and performance review.
- Risks related to the funds; including: liquidity, market, and operational risks.
- Ensuring fund's compliance to all applicable rules and regulations.

ز. الموضوعات التي تمت مناقشتها والقرارات الصادرة بشأنها

بما في ذلك أداء الصندوق وتحقيق الصندوق لأهدافه عقد مجلس إدارة الصندوق اجتماعين خلال العام 2025م، وفيما يلي ملخصاً لأهم القرارات التي تم إقرارها والمواضيع التي تمت مناقشتها من قبل مجلس إدارة الصندوق:

- مناقشة تحقيق الصندوق لأهدافه وأدائه خلال العام.
- المخاطر المتعلقة بالصندوق بما في ذلك مخاطر السيولة، السوق، والتشغيل.
- التزام الصناديق بلوائح هيئة السوق المالية مع مسؤول المطابقة والالتزام.

C) Fund Manager

ج) مدير الصندوق

1) Name and address of the Fund Manager SNB Capital Company King Saud Road, P.O. Box 22216, Riyadh 11495, Saudi Arabia Tel: +966 920000232 Website: www.alahlicapital.com	1) اسم مدير الصندوق، وعنوانه شركة الأهلي المالية طريق الملك سعود، ص.ب. 22216، الرياض 11495، المملكة العربية السعودية هاتف: +966 920000232 الموقع الإلكتروني: www.alahlicapital.com
2) Names and addresses of Sub-Manager / Investment Adviser	2) اسم وعنوان مدير الصندوق من الباطن و/أو مستشارين الاستثمار (إن وجد)

Nomura Asset Management UK Limited
 Nomura House, 1St. Martin's-le-Grand, London, EC1A 4NT.

3) Investment Activities during the period The Fund's activities were carried out as per the Fund's investment objectives, Fund's terms and conditions guidelines, and applicable rules and regulations. Moreover, the Fund continued to maintain an adequate levels of diversification and complying with internal limits as well as regulatory guidelines.	3) أنشطة الاستثمار خلال الفترة جميع أنشطة الصندوق الاستثمارية متوافقة مع أهداف الصندوق الاستثمارية وشروط وأحكام الصندوق ومع القوانين التي يخضع لها. حافظ الصندوق على مستوى كافي من التنوع الاستثماري مع الالتزام بالإجراءات الداخلية والأنظمة التشريعية.
--	--

4) Performance <table style="width: 100%;"> <tr> <td style="width: 50%;">Fund Performance</td> <td style="width: 25%;">29.29%</td> <td style="width: 25%;">29.29%</td> <td style="width: 25%;">أداء الصندوق</td> </tr> <tr> <td>Benchmark Performance</td> <td>28.09%</td> <td>28.09%</td> <td>أداء المؤشر</td> </tr> </table> The fund outperformed the benchmark by 120 bps.	Fund Performance	29.29%	29.29%	أداء الصندوق	Benchmark Performance	28.09%	28.09%	أداء المؤشر	4) تقرير الأداء خلال الفترة تفوق أداء الصندوق عن أداء المؤشر بفارق 120 نقطة أساس.
Fund Performance	29.29%	29.29%	أداء الصندوق						
Benchmark Performance	28.09%	28.09%	أداء المؤشر						

5) Terms & Conditions Material Changes 1. Non-fundamental Changes: as shown below: First: Updating the table of Contents. Second: Updating the definitions table. Third: Updating the Fund's summary. Fourth: Updating subparagraphs (b, c) in paragraph (1) "Investment Fund". Fifth: Updating paragraph (2) "Governing Laws". Sixth: Amending subparagraphs (a, b, c, h) in paragraph (9) "Fees, Charges and Expenses". Seventh: Updating subparagraph (a) in paragraph (11) "Dealings". Eighth: Updating subparagraphs (a, b) in paragraphs (16) "Unitholders' Rights". Ninth: Updating paragraph (17) "Unitholders Liability". Tenth: Updating paragraph (18) "Units Characteristics". Eleventh: Updating subparagraph (d) in paragraph (23) "Custodian". Twelfth: Updating subparagraph (d) in paragraph (24) "Fund Board". Thirteenth: Updating subparagraph (b) in paragraph (28) "Auditor". Fourteenth: Updating subparagraphs (f, g, h, i, j) in paragraph (31) "Other Information". Fifteenth: Updating paragraph (33) "Unitholder Declaration".	5) تغييرات حدثت في شروط وأحكام الصندوق 1. تغييرات غير أساسية: كما هو موضح أدناه: أولاً: تحديث قائمة المحتويات. ثانياً: تحديث قائمة المصطلحات. ثالثاً: تحديث ملخص الصندوق. رابعاً: تحديث الفقرات الفرعية (ب، ج) من الفقرة الرئيسية (1) "صندوق الاستثمار". خامساً: تحديث الفقرة الرئيسية (2) "النظام المطبق". سادساً: تعديل الفقرات الفرعية (أ، ب، ج، ح) من الفقرة الرئيسية (9) "مقابل الخدمات والعمولات والأتعاب". سابعاً: تحديث الفقرة الفرعية (أ) من الفقرة الرئيسية (11) "التعاملات". ثامناً: تحديث الفقرات الفرعية (أ، ب) من الفقرة الرئيسية (16) "حقوق مالكي الوحدات". تاسعاً: تحديث الفقرة الرئيسية (17) "مسؤولية مالكي الوحدات". عاشراً: تحديث الفقرة الرئيسية (18) "خصائص الوحدات". الحادي عشر: تحديث الفقرة الفرعية (د) من الفقرة الرئيسية (23) "أمين الحفظ". الثاني عشر: تحديث الفقرة الفرعية (د) من الفقرة الرئيسية (24) "مجلس إدارة الصندوق". الثالث عشر: تحديث الفقرة الفرعية (ب) من الفقرة الرئيسية (28) "مراجع الحسابات". الرابع عشر: تحديث الفقرات الفرعية (و، ز، ح، ط، ي) من الفقرة الرئيسية (31) "معلومات أخرى". الخامس عشر: تحديث الفقرة الرئيسية (33) "إقرار من مالك الوحدات". السادس عشر: إضافة الفقرة الرئيسية (34) "ملخص الإفصاح المالي".
---	---

Sixteenth: Adding paragraph (34) "Fund's Financial Disclosure".

6) Any other information that would enable unitholders to make an informed judgment about the fund's activities during the period أي معلومة أخرى من شأنها أن تُمكن مالكي الوحدات من اتخاذ قرار مدروس ومبني على معلومات كافية بشأن أنشطة الصندوق خلال الفترة

None. لا يوجد.

7) Investments in other Investment Funds الاستثمار في صناديق استثمارية أخرى

The Fund is a specialized (feeder) public investment fund, the fund management fee is 2% of NAV and invests 90% - 100% of its assets in the Chinese Fund (Class I). الصندوق هو صندوق عام متخصص (مغذي)، نسبة رسوم الإدارة المحسبة على الصندوق هي 2% سنوياً من صافي قيمة أصول الصندوق، يستثمر 90%-100% من أصوله في الصندوق الصيني (Class I).

8) Special commission received by the fund manager during the period العمولات الخاصة التي حصل عليها مدير الصندوق خلال الفترة

None. لا يوجد.

Any other data and other information required by Investment Fund Regulations to be included in this report أي بيانات ومعلومات أخرى أوجبت لائحة صناديق الاستثمار تضمينها بهذا التقرير

a. Conflict of Interests أ. تعارض في المصالح

There is no conflict of interests. لا يوجد تعارض مصالح.

b. Fund Distribution During The Year ب. توزيعات الصندوق خلال العام

No income or dividends will be distributed to Unitholders. لا يتم توزيع أي دخل وأرباح على مالكي الوحدات.

c. Incorrect Valuation or Pricing ج. خطأ في التقويم والتسعير

None. لا يوجد.

d. Investment Limitation Breaches د. مخالفة قيود الاستثمار

None. لا يوجد.

10) Period for the management of the person registered as fund manager 10) مدة إدارة الشخص المسجل كمدير للصندوق

Since August 2021G. منذ أغسطس - 2021م.

11) A disclosure of the expense ratio of each underlying fund at end of year and the weighted average expense ratio of all underlying funds that invested in (where applicable) 11) الإفصاح عن نسبة مصروفات كل صندوق بنهاية العام والمتوسط المرجح لنسبة مصروفات كل الصناديق الرئيسة المستثمر فيها (حيثما ينطبق)

As shown in the sub-paragraph (7) of paragraph (C) in this Annual Report. كما هو موضح في الفقرة الفرعية (7) من الفقرة (ج) من هذا التقرير السنوي.

D) Custodian (د) أمين الحفظ

1) Name and address of custodian 1) اسم أمين الحفظ، وعنوانه

HSBC Saudi Arabia. شركة اتش اس بي سي العربية السعودية (HSBC)
Olaya, P.O. Box 2255, Riyadh 12283, Saudi Arabia العلياء، ص.ب. 2255، الرياض 12283، المملكة العربية السعودية
Tel: 966920005920+ هاتف: 966920005920 +
Website: www.hsbcSaudi.com الموقع الإلكتروني: www.hsbcSaudi.com

2) Custodian's duties and responsibilities 2) واجبات ومسؤوليات أمين الحفظ

- Notwithstanding the delegation by a custodian to one or more third parties under the provisions of Investment - يعد أمين الحفظ مسؤولاً عن التزاماته وفقاً لأحكام لائحة صناديق الاستثمار، سواء قام بتأدية مسؤولياته بشكل مباشر أم كلف بها طرفاً ثالثاً

- Funds Regulations or the Capital Market Institutions Regulations, the custodian shall remain fully responsible for compliance with its responsibilities in accordance to the provisions of Investment Funds Regulations.
- The custodian shall be held responsible to the fund manager and unitholders for any losses caused to the investment fund due to the custodian fraud, negligence, misconduct or willful default.
 - The custodian shall be responsible for taking custody and protecting the fund's assets on behalf of unitholders, and taking all necessary administrative measures in relation to the custody of the fund's assets.
- بموجب أحكام لائحة صناديق الاستثمار أو لائحة مؤسسات السوق المالية.
- يعد أمين الحفظ مسؤولاً تجاه مدير الصندوق ومالكي الوحدات عن خسائر الصندوق الناجمة بسبب احتياله أو إهماله أو سوء تصرفه المتعمد أو تقصيره المتعمد.
 - يعد أمين الحفظ مسؤولاً عن حفظ أصول الصندوق وحمايتها لصالح مالكي الوحدات، وهو مسؤول كذلك عن اتخاذ جميع الإجراءات الإدارية اللازمة فيما يتعلق بحفظ أصول الصندوق.

E) Fund Operator

هـ) مشغل الصندوق

1) Name and address of fund operator

SNB Capital Company
King Saud Road, P.O. Box 22216, Riyadh 11495,
Saudi Arabia
Tel: +966 920000232
Website: www.alahlicapital.com

1) اسم مشغل الصندوق، وعنوانه

شركة الأهلي المالية
طريق الملك سعود، ص.ب. 22216، الرياض 11495،
المملكة العربية السعودية
هاتف: +966 920000232
الموقع الإلكتروني: www.alahlicapital.com

2) Operator's duties and responsibilities

- In relation to investment funds, the fund operator shall be responsible for operating the investment fund.
- The fund operator must maintain the books and records related to the operation of the fund it operates.
- The fund operator must establish a register of unitholders and must maintain it in the Kingdom in accordance to the Investment Funds Regulations.
- The fund operator shall be responsible for the process of dividends distribution (if available) to unitholders.
- The fund operator must process requests for subscriptions, redemption and transfer according to the fund's Terms & Conditions.
- The fund operator shall be responsible for calculating the price of the units and valuing the assets of the fund. In so doing, the fund operator shall conduct a full and fair valuation according to the fund's Terms & Conditions.

2) واجبات ومسؤوليات مشغل الصندوق

- يكون مشغل الصندوق مسؤولاً عن تشغيل الصندوق.
- يقوم مشغل الصندوق بالاحتفاظ بالدفاتر والسجلات ذات الصلة بتشغيل الصندوق.
- يقوم مشغل الصندوق بإعداد وتحديث سجل مالكي الوحدات وحفظه في المملكة وفقاً لمتطلبات لائحة صناديق الاستثمار.
- يُعدّ مشغل الصندوق مسؤولاً عن عملية توزيع الأرباح (إن وجدت) حسب سياسة التوزيع المنصوص عليها في شروط وأحكام الصندوق.
- يقوم مشغل الصندوق بإجراءات الاشتراك والاسترداد والتحويل حسب المنصوص عليها في شروط وأحكام الصندوق.
- يُعدّ مشغل الصندوق مسؤولاً عن تقييم أصول الصندوق تقيماً كاملاً وعادلاً وحساب سعر وحدات الصندوق حسب ما ورد في شروط وأحكام الصندوق.

F) Auditor

و) مراجع الحسابات

Name and Address of Auditor

KPMG Professional Services
Roshn Front – Airport Road P.O. Box. 92876, Riyadh 11663,
Saudi Arabia
Tel: +966118748500

اسم مراجع الحسابات، عنوانه

كي بي ام جي للخدمات المهنية
واجهة روشن – طريق المطار ص.ب. 92876، الرياض 11663 المملكة
العربية السعودية
هاتف: +966118748500

G) Financial Statements
ز) القوائم المالية

As shown below in the financial statements section.

كما هو موضح أدناه في قسم القوائم المالية.

H) Zakat Calculations
ح) حساب الزكاة
New regulations effective during the year

"The Minister of Finance via Ministerial Resolution No. (29791) dated 9 Jumada-al-Awwal 1444 H (corresponding to 3 December 2022) approved the Zakat Rules for Investment Funds permitted by the CMA.

The Rules are effective from 1 January 2023 requiring Investment Funds to register with Zakat, Tax and Customs Authority (ZATCA). The Rules also require the Investment Funds to submit an information declaration to ZATCA within 120 days from the end of their fiscal year, including audited financial statements, records of related party transactions and any other data requested by ZATCA. Under the Rules, Investment Funds are not subject to Zakat provided they do not engage in unstipulated economic or investment activities as per their CMA approved Terms and Conditions. Unitholders are obliged to pay due ZAKAT based on their unit owned.

During the current year, the Fund Manager has completed the registration of the Fund with ZATCA and submitted information declaration on time and the due ZAKAT amount for the year ended 31 December 2025 for the fund units was amounted to 2.36170 Saudi Riyal per unit".

الوائح الجديدة سارية المفعول خلال العام

"وافق وزير المالية بموجب القرار الوزاري رقم (29791) وتاريخ 9 جمادى الأولى 1444 هـ (الموافق 3 ديسمبر 2022م) على قواعد الزكاة لصناديق الاستثمار المسموح بها من قبل هيئة السوق المالية.

تسري القواعد اعتبارًا من 1 يناير 2023 وتتطلب من صناديق الاستثمار التسجيل لدى هيئة الزكاة والضرائب والجمارك (الهيئة). كما تلزم القواعد أيضًا من صناديق الاستثمار تقديم إقرار معلومات إلى (الهيئة) خلال 120 يومًا من نهاية سنتها المالية، بما في ذلك القوائم المالية المدققة وسجلات المعاملات الأطراف ذات العلاقة وأي بيانات أخرى تطلبها الهيئة بموجب القواعد، لا تخضع صناديق الاستثمار للزكاة بشرط ألا تمارس أنشطة اقتصادية أو استثمارية غير مشروطة ووفقًا للشروط والأحكام المعتمدة من هيئة أسواق المال. سيتحمل كل مالك في حدود ملكيته سداد الزكاة عن تلك الوحدات.

خلال العام الحالي، أكمل مدير الصندوق عملية تسجيل الصندوق لدى الهيئة وتم تقديم إعلان المعلومات في الوقت المناسب وكان مبلغ الزكاة الواجب أدائه للعام المالي المنتهي في 31 ديسمبر 2025 عن وحدات الصندوق 2.36170 ريال سعودي عن كل وحدة".

Annex - Exercised Voting Rights
ملحق - ممارسات التصويت السنوية

Company Name	Meeting Date	Proposal Code Description	Vote Instruction	Voting Policy Rationale
China State Construction International Holdings Limited	03-Jan-24	Approve Transaction with a Related Party	For	A vote FOR these proposals is warranted given: * the transactions to be contemplated under these proposals are within the ordinary and usual course of the company's business and are on normal commercial terms; and * the independent non-executive directors and independent financial advisor believe that the transactions are fair and reasonable for the company's shareholders.
China State Construction International Holdings Limited	03-Jan-24	Approve Transaction with a Related Party	For	A vote FOR these proposals is warranted given: * the transactions to be contemplated under these proposals are within the ordinary and usual course of the company's business and are on normal commercial terms; and * the independent non-executive directors and independent financial advisor believe that the transactions are fair and reasonable for the company's shareholders.

China State Construction International Holdings Limited	03-Jan-24	Approve Transaction with a Related Party	For	A vote FOR these proposals is warranted given: * the transactions to be contemplated under these proposals are within the ordinary and usual course of the company's business and are on normal commercial terms; and * the independent non-executive directors and independent financial advisor believe that the transactions are fair and reasonable for the company's shareholders.
WuXi AppTec Co., Ltd.	05-Jan-24	Authorize Share Repurchase Program and Cancellation of Repurchased Shares	For	
WuXi AppTec Co., Ltd.	05-Jan-24	Authorize Share Repurchase Program and Cancellation of Repurchased Shares	For	
China Yangtze Power Co., Ltd.	16-Jan-24	Approve/Amend Investment in Project	For	
China Yangtze Power Co., Ltd.	16-Jan-24	Amend Articles of Association Regarding Party Committee	Against	A vote AGAINST is warranted because the proposed articles amendments are not considered to have adequately provided for accountability and transparency to shareholders.
China Yangtze Power Co., Ltd.	16-Jan-24	Appoint Alternate Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	For	
Henan Pinggao Electric Co., Ltd.	16-Jan-24	Amend Articles/Bylaws/Charter -- Non-Routine	For	
Henan Pinggao Electric Co., Ltd.	16-Jan-24	Approve/Amend Regulations on Board of Directors	Against	A vote AGAINST is warranted given the company has not specified the details and the provisions covered under the proposed amendments.

Henan Pinggao Electric Co., Ltd.	16-Jan-24	Approve/Amend Regulations on Board of Directors	Against	A vote AGAINST is warranted given the company has not specified the details and the provisions covered under the proposed amendments.
Henan Pinggao Electric Co., Ltd.	16-Jan-24	Amend Articles/Bylaws/Charter -- Organization-Related	Against	A vote AGAINST is warranted given the company has not specified the details and the provisions covered under the proposed amendments.
Henan Pinggao Electric Co., Ltd.	16-Jan-24	Approve Transaction with a Related Party	For	
Henan Pinggao Electric Co., Ltd.	16-Jan-24	Elect a Shareholder-Nominee to the Board (Proxy Access Nominee)	For	
Midea Group Co. Ltd.	29-Jan-24	Authorize Share Repurchase Program and Cancellation of Repurchased Shares	For	A vote FOR is warranted because no concerns have been identified.
Midea Group Co. Ltd.	29-Jan-24	Authorize Share Repurchase Program and Cancellation of Repurchased Shares	For	A vote FOR is warranted because no concerns have been identified.
Midea Group Co. Ltd.	29-Jan-24	Authorize Share Repurchase Program and Cancellation of Repurchased Shares	For	A vote FOR is warranted because no concerns have been identified.
Midea Group Co. Ltd.	29-Jan-24	Authorize Share Repurchase Program and Cancellation of Repurchased Shares	For	A vote FOR is warranted because no concerns have been identified.

Midea Group Co. Ltd.	29-Jan-24	Authorize Share Repurchase Program and Cancellation of Repurchased Shares	For	A vote FOR is warranted because no concerns have been identified.
Midea Group Co. Ltd.	29-Jan-24	Approve/Amend Loan Guarantee to Subsidiary	Against	A vote AGAINST is warranted because the level of guarantee to be provided to some of its subsidiaries is disproportionate to the level of ownership in the said subsidiaries. The company has failed to provide any justifications in the meeting circular.
Midea Group Co. Ltd.	29-Jan-24	Authorize Share Repurchase Program and Cancellation of Repurchased Shares	For	
Ningbo Tuopu Group Co., Ltd.	19-Feb-24	Investment in Financial Products	For	
Ningbo Tuopu Group Co., Ltd.	19-Feb-24	Approve Use of Proceeds from Fund Raising Activities	For	
Ningbo Tuopu Group Co., Ltd.	23-Feb-24	Amend Articles/Charter to Reflect Changes in Capital	For	
Ningbo Tuopu Group Co., Ltd.	23-Feb-24	Approve Use of Proceeds from Fund Raising Activities	For	
Ningbo Tuopu Group Co., Ltd.	23-Feb-24	Approve Investment in Another Company	For	A vote FOR is merited because no concerns have been identified.
Ningbo Tuopu Group Co., Ltd.	23-Feb-24	Approve Investment in Another Company	For	A vote FOR is merited because no concerns have been identified.
Ningbo Tuopu Group Co., Ltd.	23-Feb-24	Approve Investment in Another Company	For	A vote FOR is merited because no concerns have been identified.

Ningbo Tuopu Group Co., Ltd.	23-Feb-24	Approve Investment in Another Company	For	A vote FOR is merited because no concerns have been identified.
Industrial and Commercial Bank of China Limited	29-Feb-24	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
Industrial and Commercial Bank of China Limited	29-Feb-24	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
Industrial and Commercial Bank of China Limited	29-Feb-24	Authorize Issuance of Bonds/Debentures	For	
Industrial and Commercial Bank of China Limited	29-Feb-24	Approve Provisionary Budget and Strategy for Fiscal Year 20XX	For	
China Oilfield Services Limited	19-Mar-24	Appoint Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	For	
Poly Developments & Holdings Group Co., Ltd.	29-Mar-24	Approve/Amend Regulations on Board of Directors	Against	A vote AGAINST is warranted given the company has not specified the details and the provisions covered under the proposed amendments.
Poly Developments & Holdings Group Co., Ltd.	29-Mar-24	Approve Dividend Distribution Policy	For	
Poly Developments & Holdings Group Co., Ltd.	29-Mar-24	Elect a Shareholder-Nominee to the Board (Proxy Access Nominee)	For	

Poly Developments & Holdings Group Co., Ltd.	29-Mar-24	Authorize Issuance of Bonds/Debentures	For	A vote FOR is merited because the proposal serves to facilitate the company's business development and day-to-day operations.
Poly Developments & Holdings Group Co., Ltd.	29-Mar-24	Authorize Issuance of Bonds/Debentures	For	A vote FOR is merited because the proposal serves to facilitate the company's business development and day-to-day operations.
Poly Developments & Holdings Group Co., Ltd.	29-Mar-24	Authorize Issuance of Bonds/Debentures	For	A vote FOR is merited because the proposal serves to facilitate the company's business development and day-to-day operations.
Poly Developments & Holdings Group Co., Ltd.	29-Mar-24	Authorize Issuance of Bonds/Debentures	For	A vote FOR is merited because the proposal serves to facilitate the company's business development and day-to-day operations.
Poly Developments & Holdings Group Co., Ltd.	29-Mar-24	Authorize Issuance of Bonds/Debentures	For	A vote FOR is merited because the proposal serves to facilitate the company's business development and day-to-day operations.
Poly Developments & Holdings Group Co., Ltd.	29-Mar-24	Authorize Issuance of Bonds/Debentures	For	A vote FOR is merited because the proposal serves to facilitate the company's business development and day-to-day operations.
Poly Developments & Holdings Group Co., Ltd.	29-Mar-24	Authorize Issuance of Bonds/Debentures	For	A vote FOR is merited because the proposal serves to facilitate the company's business development and day-to-day operations.
Poly Developments & Holdings Group Co., Ltd.	29-Mar-24	Approve Use of Proceeds from Fund Raising Activities	For	A vote FOR is merited because the proposal serves to facilitate the company's business development and day-to-day operations.
Poly Developments & Holdings Group Co., Ltd.	29-Mar-24	Authorize Issuance of Bonds/Debentures	For	A vote FOR is merited because the proposal serves to facilitate the company's business development and day-to-day operations.
Poly Developments & Holdings Group Co., Ltd.	29-Mar-24	Authorize Issuance of Bonds/Debentures	For	A vote FOR is merited because the proposal serves to facilitate the company's business development and day-to-day operations.
Poly Developments & Holdings Group Co., Ltd.	29-Mar-24	Authorize Issuance of Bonds/Debentures	For	A vote FOR is merited because the proposal serves to facilitate the company's business development and day-to-day operations.

Poly Developments & Holdings Group Co., Ltd.	29-Mar-24	Authorize Issuance of Bonds/Debentures	For	A vote FOR is merited because the proposal serves to facilitate the company's business development and day-to-day operations.
Poly Developments & Holdings Group Co., Ltd.	29-Mar-24	Authorize Issuance of Bonds/Debentures	For	A vote FOR is merited because the proposal serves to facilitate the company's business development and day-to-day operations.
Ningbo Orient Wires & Cable Co., Ltd.	11-Apr-24	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
Ningbo Orient Wires & Cable Co., Ltd.	11-Apr-24	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
Ningbo Orient Wires & Cable Co., Ltd.	11-Apr-24	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
Ningbo Orient Wires & Cable Co., Ltd.	11-Apr-24	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
Ningbo Orient Wires & Cable Co., Ltd.	11-Apr-24	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
Ningbo Orient Wires & Cable Co., Ltd.	11-Apr-24	Approve Provisionary Budget and Strategy for Fiscal Year 20XX	Against	A vote AGAINST is warranted due to lack of disclosure.
Ningbo Orient Wires & Cable Co., Ltd.	11-Apr-24	Approve Allocation of Income and Dividends	For	
Ningbo Orient Wires & Cable Co., Ltd.	11-Apr-24	Ratify Auditors	For	
Ningbo Orient Wires & Cable Co., Ltd.	11-Apr-24	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.

Ningbo Orient Wires & Cable Co., Ltd.	11-Apr-24	Authorize Use of Financial Derivatives	For	
Ningbo Orient Wires & Cable Co., Ltd.	11-Apr-24	Approve Remuneration of Directors and/or Committee Members	For	
Ningbo Orient Wires & Cable Co., Ltd.	11-Apr-24	Approve/Amend Regulations on Board of Directors	Against	A vote AGAINST is warranted given the company has not specified the details and the provisions covered under the proposed amendments.
Ningbo Orient Wires & Cable Co., Ltd.	11-Apr-24	Amend Articles/Bylaws/Charter -- Non-Routine	For	
Ningbo Orient Wires & Cable Co., Ltd.	11-Apr-24	Approve/Amend Regulations on Board of Directors	Against	A vote AGAINST is warranted given the company has not specified the details and the provisions covered under the proposed amendments.
Ningbo Orient Wires & Cable Co., Ltd.	11-Apr-24	Approve/Amend Regulations on General Meetings	Against	A vote AGAINST is warranted given the company has not specified the details and the provisions covered under the proposed amendments.
Ningbo Orient Wires & Cable Co., Ltd.	11-Apr-24	Amend Articles/Bylaws/Charter -- Organization-Related	For	
BYD Company Limited	19-Apr-24	Miscellaneous -- Equity Related	For	A vote FOR these resolutions is warranted given that the proposed share repurchase would provide an opportunity for A shareholders to realize their investments in the company.
BYD Company Limited	19-Apr-24	Miscellaneous -- Equity Related	For	A vote FOR these resolutions is warranted given that the proposed share repurchase would provide an opportunity for A shareholders to realize their investments in the company.
BYD Company Limited	19-Apr-24	Miscellaneous -- Equity Related	For	A vote FOR these resolutions is warranted given that the proposed share repurchase would provide an opportunity for A shareholders to realize their investments in the company.
BYD Company Limited	19-Apr-24	Miscellaneous -- Equity Related	For	A vote FOR these resolutions is warranted given that the proposed share repurchase would provide an opportunity for A shareholders to realize their investments in the company.
BYD Company Limited	19-Apr-24	Miscellaneous -- Equity Related	For	A vote FOR these resolutions is warranted given that the proposed share repurchase would provide an opportunity for A shareholders to realize their investments in the company.
BYD Company Limited	19-Apr-24	Miscellaneous -- Equity Related	For	A vote FOR these resolutions is warranted given that the proposed share repurchase would provide an opportunity for A shareholders to realize their investments in the company.

BYD Company Limited	19-Apr-24	Miscellaneous -- Equity Related	For	A vote FOR these resolutions is warranted given that the proposed share repurchase would provide an opportunity for A shareholders to realize their investments in the company.
BYD Company Limited	19-Apr-24	Miscellaneous -- Equity Related	For	A vote FOR these resolutions is warranted given that the proposed share repurchase would provide an opportunity for A shareholders to realize their investments in the company.
BYD Company Limited	19-Apr-24	Miscellaneous -- Equity Related	For	A vote FOR these resolutions is warranted given that the proposed share repurchase would provide an opportunity for A shareholders to realize their investments in the company.
BYD Company Limited	19-Apr-24	Miscellaneous -- Equity Related	For	A vote FOR these resolutions is warranted given that the proposed share repurchase would provide an opportunity for A shareholders to realize their investments in the company.
BYD Company Limited	19-Apr-24	Miscellaneous -- Equity Related	For	A vote FOR these resolutions is warranted given that the proposed share repurchase would provide an opportunity for A shareholders to realize their investments in the company.
BYD Company Limited	19-Apr-24	Miscellaneous -- Equity Related	For	A vote FOR these resolutions is warranted given that the proposed share repurchase would provide an opportunity for A shareholders to realize their investments in the company.
BYD Company Limited	19-Apr-24	Miscellaneous -- Equity Related	For	A vote FOR these resolutions is warranted given that the proposed share repurchase would provide an opportunity for A shareholders to realize their investments in the company.
BYD Company Limited	19-Apr-24	Miscellaneous -- Equity Related	For	A vote FOR these resolutions is warranted given that the proposed share repurchase would provide an opportunity for A shareholders to realize their investments in the company.
BYD Company Limited	19-Apr-24	Miscellaneous -- Equity Related	For	A vote FOR these resolutions is warranted given that the proposed share repurchase would provide an opportunity for A shareholders to realize their investments in the company.
BYD Company Limited	19-Apr-24	Miscellaneous -- Equity Related	For	A vote FOR these resolutions is warranted given that the proposed share repurchase would provide an opportunity for A shareholders to realize their investments in the company.
BYD Company Limited	19-Apr-24	Miscellaneous -- Equity Related	For	A vote FOR these resolutions is warranted given that the proposed share repurchase would provide an opportunity for A shareholders to realize their investments in the company.
BYD Company Limited	19-Apr-24	Miscellaneous -- Equity Related	For	A vote FOR these resolutions is warranted given that the proposed share repurchase would provide an opportunity for A shareholders to realize their investments in the company.
BYD Company Limited	19-Apr-24	Miscellaneous -- Equity Related	For	A vote FOR these resolutions is warranted given that the proposed share repurchase would provide an opportunity for A shareholders to realize their investments in the company.
BYD Company Limited	19-Apr-24	Miscellaneous -- Equity Related	For	A vote FOR these resolutions is warranted given that the proposed share repurchase would provide an opportunity for A shareholders to realize their investments in the company.
Midea Group Co. Ltd.	19-Apr-24	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
Midea Group Co. Ltd.	19-Apr-24	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.

Midea Group Co. Ltd.	19-Apr-24	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
Midea Group Co. Ltd.	19-Apr-24	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
Midea Group Co. Ltd.	19-Apr-24	Approve Allocation of Income and Dividends	For	
Midea Group Co. Ltd.	19-Apr-24	Approve Qualified Employee Stock Purchase Plan	For	A vote FOR is warranted given that the zero-dilution employee stock purchase plan serves to align the interests of employees with that of the company.
Midea Group Co. Ltd.	19-Apr-24	Approve Qualified Employee Stock Purchase Plan	For	A vote FOR is warranted given that the zero-dilution employee stock purchase plan serves to align the interests of employees with that of the company.
Midea Group Co. Ltd.	19-Apr-24	Approve Qualified Employee Stock Purchase Plan	For	A vote FOR is warranted given that the zero-dilution employee stock purchase plan serves to align the interests of employees with that of the company.
Midea Group Co. Ltd.	19-Apr-24	Approve/Amend Loan Guarantee to Subsidiary	For	
Midea Group Co. Ltd.	19-Apr-24	Authorize Use of Financial Derivatives	For	
Midea Group Co. Ltd.	19-Apr-24	Ratify Auditors	For	
Midea Group Co. Ltd.	19-Apr-24	Amend Articles/Charter to Reflect Changes in Capital	For	
China Construction Bank Corporation	29-Apr-24	Authorize Issuance of Bonds/Debentures	For	A vote FOR these proposals is warranted given the reasons stated by the board and use of proceeds.

China Construction Bank Corporation	29-Apr-24	Authorize Issuance of Bonds/Debentures	For	A vote FOR these proposals is warranted given the reasons stated by the board and use of proceeds.
China Construction Bank Corporation	29-Apr-24	Authorize Issuance of Bonds/Debentures	For	A vote FOR these proposals is warranted given the reasons stated by the board and use of proceeds.
Zhejiang Sanhua Intelligent Controls Co., Ltd.	06-May-24	Approve Restricted Stock Plan	Against	A vote AGAINST is warranted because directors eligible to receive performance shares under the scheme are involved in the administration of the scheme.
Zhejiang Sanhua Intelligent Controls Co., Ltd.	06-May-24	Approve Omnibus Stock Plan	For	
Zhejiang Sanhua Intelligent Controls Co., Ltd.	06-May-24	Approve Omnibus Stock Plan	Against	A vote AGAINST is warranted because directors eligible to receive performance shares under the scheme are involved in the administration of the scheme.
Zhejiang Sanhua Intelligent Controls Co., Ltd.	06-May-24	Approve Omnibus Stock Plan	Against	A vote AGAINST is warranted because directors eligible to receive performance shares under the scheme are involved in the administration of the scheme.
China Hongqiao Group Limited	14-May-24	Accept Financial Statements and Statutory Reports	For	
China Hongqiao Group Limited	14-May-24	Elect Director	For	A vote FOR all nominees is warranted.
China Hongqiao Group Limited	14-May-24	Elect Director	For	A vote FOR all nominees is warranted.
China Hongqiao Group Limited	14-May-24	Elect Director	For	A vote FOR all nominees is warranted.
China Hongqiao Group Limited	14-May-24	Elect Director	For	A vote FOR all nominees is warranted.
China Hongqiao Group Limited	14-May-24	Elect Director	For	A vote FOR all nominees is warranted.

China Hongqiao Group Limited	14-May-24	Elect Director	For	A vote FOR all nominees is warranted.
China Hongqiao Group Limited	14-May-24	Elect Director	For	A vote FOR all nominees is warranted.
China Hongqiao Group Limited	14-May-24	Elect Director	For	A vote FOR all nominees is warranted.
China Hongqiao Group Limited	14-May-24	Elect Director	For	A vote FOR all nominees is warranted.
China Hongqiao Group Limited	14-May-24	Elect Director	For	A vote FOR all nominees is warranted.
China Hongqiao Group Limited	14-May-24	Elect Director	For	A vote FOR all nominees is warranted.
China Hongqiao Group Limited	14-May-24	Elect Director	For	A vote FOR all nominees is warranted.
China Hongqiao Group Limited	14-May-24	Elect Director	For	A vote FOR all nominees is warranted.
China Hongqiao Group Limited	14-May-24	Approve Remuneration of Directors and/or Committee Members	For	
China Hongqiao Group Limited	14-May-24	Approve Auditors and Authorize Board to Fix Their Remuneration	For	
China Hongqiao Group Limited	14-May-24	Approve Dividends	For	
China Hongqiao Group Limited	14-May-24	Authorize Share Repurchase Program	For	

China Hongqiao Group Limited	14-May-24	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent of the relevant class of shares for issuance for cash and non-cash consideration. * The company has not specified the discount limit for issuance for cash and non-cash consideration.
China Hongqiao Group Limited	14-May-24	Authorize Reissuance of Repurchased Shares	Against	A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent of the relevant class of shares for issuance for cash and non-cash consideration. * The company has not specified the discount limit for issuance for cash and non-cash consideration.
Tencent Holdings Limited	14-May-24	Accept Financial Statements and Statutory Reports	For	
Tencent Holdings Limited	14-May-24	Approve Dividends	For	
Tencent Holdings Limited	14-May-24	Elect Director	For	A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees.
Tencent Holdings Limited	14-May-24	Elect Director	For	A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees.
Tencent Holdings Limited	14-May-24	Approve Remuneration of Directors and/or Committee Members	For	
Tencent Holdings Limited	14-May-24	Approve Auditors and Authorize Board to Fix Their Remuneration	For	
Tencent Holdings Limited	14-May-24	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	A vote AGAINST this resolution is warranted given that the company has not specified the discount limit for issuances of shares for cash consideration and issuances for non-cash consideration.
Tencent Holdings Limited	14-May-24	Authorize Share Repurchase Program	For	

Tencent Holdings Limited	14-May-24	Adopt New Articles of Association/Charter	For	
Zijin Mining Group Co., Ltd.	17-May-24	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
Zijin Mining Group Co., Ltd.	17-May-24	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
Zijin Mining Group Co., Ltd.	17-May-24	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
Zijin Mining Group Co., Ltd.	17-May-24	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
Zijin Mining Group Co., Ltd.	17-May-24	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
Zijin Mining Group Co., Ltd.	17-May-24	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
Zijin Mining Group Co., Ltd.	17-May-24	Approve Dividend Distribution Policy	For	
Zijin Mining Group Co., Ltd.	17-May-24	Approve Allocation of Income and Dividends	For	A vote FOR these resolutions is warranted given that these are reasonable requests that are made in line with applicable laws in China.
Zijin Mining Group Co., Ltd.	17-May-24	Approve Allocation of Income and Dividends	For	A vote FOR these resolutions is warranted given that these are reasonable requests that are made in line with applicable laws in China.
Zijin Mining Group Co., Ltd.	17-May-24	Approve Remuneration of Directors and/or Committee Members	For	

Zijin Mining Group Co., Ltd.	17-May-24	Approve Auditors and Authorize Board to Fix Their Remuneration	For	
Zijin Mining Group Co., Ltd.	17-May-24	Approve/Amend Loan Guarantee to Subsidiary	Against	A vote AGAINST this resolution is warranted since the company will be taking in a disproportionate amount of risk relative to its ownership stake on certain subsidiaries of the company without compelling justification.
Zijin Mining Group Co., Ltd.	17-May-24	Investment in Financial Products	For	
Zijin Mining Group Co., Ltd.	17-May-24	Approve Use of Proceeds from Fund Raising Activities	For	
Zijin Mining Group Co., Ltd.	17-May-24	Approve Issuance of Warrants/Convertible Debentures	Against	A vote AGAINST this resolution is warranted given the limited disclosure regarding the proposed issuance of debt financing instruments.
Zijin Mining Group Co., Ltd.	17-May-24	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	A vote AGAINST this resolution is warranted for the following: * The share issuance limit is greater than 10 percent of the relevant class of shares for issuance for cash and non-cash consideration. * The company has not specified the discount limit for issuance for cash and non-cash consideration.
Zijin Mining Group Co., Ltd.	17-May-24	Approve Issuance of Warrants/Convertible Debentures	For	A vote FOR these resolutions is warranted given that the proposed extension of validity periods of the Issuance of A Share Convertible Corporate Bonds and the related authorizations in connection with such issuance would ensure successful implementation of the transaction, which in turn facilitates the company's capital raising and future development.
Zijin Mining Group Co., Ltd.	17-May-24	Approve Issuance of Warrants/Convertible Debentures	For	A vote FOR these resolutions is warranted given that the proposed extension of validity periods of the Issuance of A Share Convertible Corporate Bonds and the related authorizations in connection with such issuance would ensure successful implementation of the transaction, which in turn facilitates the company's capital raising and future development.
Zijin Mining Group Co., Ltd.	17-May-24	Approve Issuance of Warrants/Convertible Debentures	For	A vote FOR these resolutions is warranted given that the proposed extension of validity periods of the Issuance of A Share Convertible Corporate Bonds and the related authorizations in connection with such issuance would ensure successful implementation of the transaction, which in turn facilitates the company's capital raising and future development.

Zijin Mining Group Co., Ltd.	17-May-24	Approve Issuance of Warrants/Convertible Debentures	For	A vote FOR these resolutions is warranted given that the proposed extension of validity periods of the Issuance of A Share Convertible Corporate Bonds and the related authorizations in connection with such issuance would ensure successful implementation of the transaction, which in turn facilitates the company's capital raising and future development.
Inner Mongolia Yili Industrial Group Co., Ltd.	20-May-24	Accept Financial Statements and Statutory Reports	For	
Inner Mongolia Yili Industrial Group Co., Ltd.	20-May-24	Accept Financial Statements and Statutory Reports	For	
Inner Mongolia Yili Industrial Group Co., Ltd.	20-May-24	Accept Financial Statements and Statutory Reports	For	
Inner Mongolia Yili Industrial Group Co., Ltd.	20-May-24	Approve Provisionary Budget and Strategy for Fiscal Year 20XX	For	
Inner Mongolia Yili Industrial Group Co., Ltd.	20-May-24	Accept Financial Statements and Statutory Reports	For	
Inner Mongolia Yili Industrial Group Co., Ltd.	20-May-24	Approve Allocation of Income and Dividends	For	
Inner Mongolia Yili Industrial Group Co., Ltd.	20-May-24	Accept Financial Statements and Statutory Reports	For	
Inner Mongolia Yili Industrial Group Co., Ltd.	20-May-24	Approve/Amend Loan Guarantee to Subsidiary	For	

Inner Mongolia Yili Industrial Group Co., Ltd.	20-May-24	Approve/Amend Loan Guarantee to Subsidiary	For	
Inner Mongolia Yili Industrial Group Co., Ltd.	20-May-24	Approve/Amend Loan Guarantee to Subsidiary	Against	A vote AGAINST is warranted because the level of guarantee to be provided to its subsidiaries is disproportionate to the level of ownership in the said subsidiaries. The company has failed to provide valid justifications in the meeting circular.
Inner Mongolia Yili Industrial Group Co., Ltd.	20-May-24	Approve/Amend Loan Guarantee to Subsidiary	Against	A vote AGAINST is warranted because the level of guarantee to be provided to its subsidiary is disproportionate to the level of ownership in the said subsidiary. The company has failed to provide any justifications in the meeting circular
Inner Mongolia Yili Industrial Group Co., Ltd.	20-May-24	Authorize Issuance of Bonds/Debentures	For	
Inner Mongolia Yili Industrial Group Co., Ltd.	20-May-24	Authorize Use of Financial Derivatives	For	
Inner Mongolia Yili Industrial Group Co., Ltd.	20-May-24	Authorize Share Repurchase Program and Cancellation of Repurchased Shares	For	
Inner Mongolia Yili Industrial Group Co., Ltd.	20-May-24	Amend Articles/Charter to Reflect Changes in Capital	For	
Inner Mongolia Yili Industrial Group Co., Ltd.	20-May-24	Approve/Amend Regulations on Board of Directors	Against	A vote AGAINST is warranted given the company has not specified the details and the provisions covered under the proposed amendments.
Inner Mongolia Yili Industrial Group Co., Ltd.	20-May-24	Ratify Auditors	For	
Inner Mongolia Yili Industrial Group Co., Ltd.	20-May-24	Authorize Share Repurchase Program	For	

Inner Mongolia Yili Industrial Group Co., Ltd.	20-May-24	Authorize Share Repurchase Program	For	
Inner Mongolia Yili Industrial Group Co., Ltd.	20-May-24	Authorize Share Repurchase Program	For	
Inner Mongolia Yili Industrial Group Co., Ltd.	20-May-24	Authorize Share Repurchase Program	For	
Inner Mongolia Yili Industrial Group Co., Ltd.	20-May-24	Authorize Share Repurchase Program	For	
Inner Mongolia Yili Industrial Group Co., Ltd.	20-May-24	Authorize Share Repurchase Program	For	
Inner Mongolia Yili Industrial Group Co., Ltd.	20-May-24	Authorize Share Repurchase Program	For	
Inner Mongolia Yili Industrial Group Co., Ltd.	20-May-24	Authorize Share Repurchase Program	For	
Inner Mongolia Yili Industrial Group Co., Ltd.	20-May-24	Authorize Share Repurchase Program	For	
NARI Technology Co., Ltd.	20-May-24	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
NARI Technology Co., Ltd.	20-May-24	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
NARI Technology Co., Ltd.	20-May-24	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.

NARI Technology Co., Ltd.	20-May-24	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
NARI Technology Co., Ltd.	20-May-24	Approve Provisionary Budget and Strategy for Fiscal Year 20XX	For	
NARI Technology Co., Ltd.	20-May-24	Approve Provisionary Budget and Strategy for Fiscal Year 20XX	For	
NARI Technology Co., Ltd.	20-May-24	Approve Transaction with a Related Party	For	
NARI Technology Co., Ltd.	20-May-24	Approve Transaction with a Related Party	Against	A vote AGAINST is warranted since the proposed financial service agreement with the group finance company may expose the company to unnecessary risks.
NARI Technology Co., Ltd.	20-May-24	Ratify Auditors	For	
NARI Technology Co., Ltd.	20-May-24	Approve Remuneration of Directors and/or Committee Members	For	
NARI Technology Co., Ltd.	20-May-24	Amend Articles/Bylaws/Charter -- Non-Routine	For	A vote FOR is merited because no concerns have been identified.
NARI Technology Co., Ltd.	20-May-24	Approve/Amend Regulations on General Meetings	For	A vote FOR is merited because no concerns have been identified.
NARI Technology Co., Ltd.	20-May-24	Approve/Amend Regulations on Board of Directors	For	A vote FOR is merited because no concerns have been identified.
NARI Technology Co., Ltd.	20-May-24	Approve/Amend Regulations on Board of Directors	For	A vote FOR is merited because no concerns have been identified.

NARI Technology Co., Ltd.	20-May-24	Approve Allocation of Income and Dividends	For	
NARI Technology Co., Ltd.	20-May-24	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
NARI Technology Co., Ltd.	20-May-24	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees.
NARI Technology Co., Ltd.	20-May-24	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees.
Zhejiang Sanhua Intelligent Controls Co., Ltd.	20-May-24	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
Zhejiang Sanhua Intelligent Controls Co., Ltd.	20-May-24	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
Zhejiang Sanhua Intelligent Controls Co., Ltd.	20-May-24	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
Zhejiang Sanhua Intelligent Controls Co., Ltd.	20-May-24	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
Zhejiang Sanhua Intelligent Controls Co., Ltd.	20-May-24	Approve Allocation of Income and Dividends	For	

Zhejiang Sanhua Intelligent Controls Co., Ltd.	20-May-24	Approve Loan Agreement	For	
Zhejiang Sanhua Intelligent Controls Co., Ltd.	20-May-24	Approve Loan Agreement	Against	A vote AGAINST is warranted because there is lack of disclosure on the pertinent details for shareholder to effectively assess the associated risks.
Zhejiang Sanhua Intelligent Controls Co., Ltd.	20-May-24	Approve/Amend Loan Guarantee to Subsidiary	For	
Zhejiang Sanhua Intelligent Controls Co., Ltd.	20-May-24	Ratify Auditors	For	
Zhejiang Sanhua Intelligent Controls Co., Ltd.	20-May-24	Authorize Use of Financial Derivatives	For	
Zhejiang Sanhua Intelligent Controls Co., Ltd.	20-May-24	Authorize Use of Financial Derivatives	For	
Zhejiang Sanhua Intelligent Controls Co., Ltd.	20-May-24	Issue Updated Indemnification, Liability and Exculpation Agreements for Directors	For	
Zhejiang Sanhua Intelligent Controls Co., Ltd.	20-May-24	Amend Articles/Bylaws/Charter -- Non-Routine	For	
Zhejiang Sanhua Intelligent Controls Co., Ltd.	20-May-24	Approve/Amend Regulations on General Meetings	Against	A vote AGAINST is warranted given the company has not specified the details and the provisions covered under the proposed amendments.
Zhejiang Sanhua Intelligent Controls Co., Ltd.	20-May-24	Approve/Amend Regulations on Board of Directors	Against	A vote AGAINST is warranted given the company has not specified the details and the provisions covered under the proposed amendments.

Zhejiang Sanhua Intelligent Controls Co., Ltd.	20-May-24	Approve/Amend Regulations on Board of Directors	Against	A vote AGAINST is warranted given the company has not specified the details and the provisions covered under the proposed amendments.
China Mobile Limited	22-May-24	Accept Financial Statements and Statutory Reports	For	
China Mobile Limited	22-May-24	Approve Allocation of Income and Dividends	For	A vote FOR these resolutions is warranted given that these are reasonable request that is made in line with applicable laws in China.
China Mobile Limited	22-May-24	Approve Allocation of Income and Dividends	For	A vote FOR these resolutions is warranted given that these are reasonable request that is made in line with applicable laws in China.
China Mobile Limited	22-May-24	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
China Mobile Limited	22-May-24	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
China Mobile Limited	22-May-24	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
China Mobile Limited	22-May-24	Approve Auditors and Authorize Board to Fix Their Remuneration	For	
China Mobile Limited	22-May-24	Authorize Share Repurchase Program	For	
China Mobile Limited	22-May-24	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent of the relevant class of shares for issuance for cash and non-cash consideration. * The company has not specified the discount limit for issuance for cash and non-cash consideration.
China Mobile Limited	22-May-24	Authorize Reissuance of Repurchased Shares	Against	A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent of the relevant class of shares for issuance for cash and non-cash consideration. * The company has not specified the discount limit for issuance for cash and non-cash consideration.
China Mobile Limited	22-May-24	Approve/Amend Loan Guarantee to Subsidiary	Against	A vote AGAINST this resolution is warranted as the company has failed to disclose pertinent details regarding this proposal.

Muyuan Foods Co., Ltd.	22-May-24	Accept Financial Statements and Statutory Reports	For	
Muyuan Foods Co., Ltd.	22-May-24	Accept Financial Statements and Statutory Reports	For	
Muyuan Foods Co., Ltd.	22-May-24	Accept Financial Statements and Statutory Reports	For	
Muyuan Foods Co., Ltd.	22-May-24	Accept Financial Statements and Statutory Reports	For	
Muyuan Foods Co., Ltd.	22-May-24	Approve Provisionary Budget and Strategy for Fiscal Year 20XX	For	
Muyuan Foods Co., Ltd.	22-May-24	Approve Allocation of Income and Dividends	For	
Muyuan Foods Co., Ltd.	22-May-24	Approve Dividend Distribution Policy	For	
Muyuan Foods Co., Ltd.	22-May-24	Approve Remuneration of Directors and/or Committee Members	For	
Muyuan Foods Co., Ltd.	22-May-24	Approve Remuneration of Directors and/or Committee Members	For	
Muyuan Foods Co., Ltd.	22-May-24	Ratify Auditors	For	

Muyuan Foods Co., Ltd.	22-May-24	Amend Articles/Bylaws/Charter -- Non-Routine	For	
Muyuan Foods Co., Ltd.	22-May-24	Authorize Issuance of Bonds/Debentures	For	
Muyuan Foods Co., Ltd.	22-May-24	Authorize Issuance of Bonds/Debentures	For	
Muyuan Foods Co., Ltd.	22-May-24	Approve Use of Proceeds from Fund Raising Activities	For	
Muyuan Foods Co., Ltd.	22-May-24	Approve/Amend Loan Guarantee to Subsidiary	For	
Muyuan Foods Co., Ltd.	22-May-24	Authorize Share Repurchase Program and Cancellation of Repurchased Shares	For	
Muyuan Foods Co., Ltd.	22-May-24	Elect a Shareholder-Nominee to the Board (Proxy Access Nominee)	For	
China Yangtze Power Co., Ltd.	23-May-24	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
China Yangtze Power Co., Ltd.	23-May-24	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
China Yangtze Power Co., Ltd.	23-May-24	Approve Allocation of Income and Dividends	For	

China Yangtze Power Co., Ltd.	23-May-24	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
China Yangtze Power Co., Ltd.	23-May-24	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
China Yangtze Power Co., Ltd.	23-May-24	Appoint Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	For	
China Yangtze Power Co., Ltd.	23-May-24	Investment in Financial Products	For	
China Yangtze Power Co., Ltd.	23-May-24	Approve Provisionary Budget and Strategy for Fiscal Year 20XX	Against	A vote AGAINST is warranted due to lack of disclosure.
China Yangtze Power Co., Ltd.	23-May-24	Authorize Issuance of Bonds/Debentures	Against	A vote AGAINST is warranted because there is lack of disclosure on the pertinent details of this debt financing request.
Ping An Bank Co., Ltd.	24-May-24	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
Ping An Bank Co., Ltd.	24-May-24	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
Ping An Bank Co., Ltd.	24-May-24	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.

Ping An Bank Co., Ltd.	24-May-24	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
Ping An Bank Co., Ltd.	24-May-24	Approve Allocation of Income and Dividends	For	
Ping An Bank Co., Ltd.	24-May-24	Approve Transaction with a Related Party	For	
Ping An Bank Co., Ltd.	24-May-24	Ratify Auditors	For	
Ping An Bank Co., Ltd.	24-May-24	Approve Dividend Distribution Policy	For	
China Telecom Corporation Limited	27-May-24	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR this resolution is warranted.
China Telecom Corporation Limited	27-May-24	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR this resolution is warranted.
China Telecom Corporation Limited	27-May-24	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR this resolution is warranted.
China Telecom Corporation Limited	27-May-24	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR this resolution is warranted.
China Telecom Corporation Limited	27-May-24	Approve Allocation of Income and Dividends	For	A vote FOR these resolutions is warranted given that this is a reasonable request that is made in line with applicable laws in China.
China Telecom Corporation Limited	27-May-24	Approve Allocation of Income and Dividends	For	A vote FOR these resolutions is warranted given that this is a reasonable request that is made in line with applicable laws in China.

China Telecom Corporation Limited	27-May-24	Approve Auditors and Authorize Board to Fix Their Remuneration	For	
China Telecom Corporation Limited	27-May-24	Issue Updated Indemnification, Liability and Exculpation Agreements for Directors	For	
China Telecom Corporation Limited	27-May-24	Amend Articles/Bylaws/Charter -- Non-Routine	For	Given that the amendments are mainly proposed to reflect changes in the relevant laws and regulations, and in the absence of any known issues concerning such amendments, a vote FOR these proposals is warranted.
China Telecom Corporation Limited	27-May-24	Approve/Amend Regulations on General Meetings	For	Given that the amendments are mainly proposed to reflect changes in the relevant laws and regulations, and in the absence of any known issues concerning such amendments, a vote FOR these proposals is warranted.
China Telecom Corporation Limited	27-May-24	Approve/Amend Regulations on Board of Directors	For	Given that the amendments are mainly proposed to reflect changes in the relevant laws and regulations, and in the absence of any known issues concerning such amendments, a vote FOR these proposals is warranted.
China Telecom Corporation Limited	27-May-24	Approve/Amend Regulations on Board of Directors	For	Given that the amendments are mainly proposed to reflect changes in the relevant laws and regulations, and in the absence of any known issues concerning such amendments, a vote FOR these proposals is warranted.
China Oilfield Services Limited	28-May-24	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
China Oilfield Services Limited	28-May-24	Approve Allocation of Income and Dividends	For	
China Oilfield Services Limited	28-May-24	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
China Oilfield Services Limited	28-May-24	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.

China Oilfield Services Limited	28-May-24	Approve Auditors and Authorize Board to Fix Their Remuneration	For	
China Oilfield Services Limited	28-May-24	Approve/Amend Loan Guarantee to Subsidiary	For	
China Oilfield Services Limited	28-May-24	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	
China Oilfield Services Limited	28-May-24	Approve/Amend Regulations on Board of Directors	Against	A vote AGAINST Item 8 is warranted given the lack of information on the details of the proposed amendments to the Independent Director System would make it difficult for shareholders to review and assess the impact of the proposed amendments on shareholder rights and value. A vote FOR Item 9 is warranted given that the amendments are mainly proposed to reflect changes in the Listing Rules and in the company's actual circumstances, are made on the basis of the rules and regulations that govern the company, and in the absence of any known issues concerning such amendments.
China Oilfield Services Limited	28-May-24	Amend Corporate Purpose	For	A vote AGAINST Item 8 is warranted given the lack of information on the details of the proposed amendments to the Independent Director System would make it difficult for shareholders to review and assess the impact of the proposed amendments on shareholder rights and value. A vote FOR Item 9 is warranted given that the amendments are mainly proposed to reflect changes in the Listing Rules and in the company's actual circumstances, are made on the basis of the rules and regulations that govern the company, and in the absence of any known issues concerning such amendments.
China Oilfield Services Limited	28-May-24	Approve/Amend Loan Guarantee to Subsidiary	For	
China Oilfield Services Limited	28-May-24	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	A vote AGAINST this resolution is warranted for the following: * The share issuance limit is greater than 10 percent of the relevant class of shares for issuance for cash and non-cash consideration. * The company has not specified the discount limit for issuance for cash and non-cash consideration.
China Oilfield Services Limited	28-May-24	Authorize Share Repurchase Program	For	

China Oilfield Services Limited	28-May-24	Authorize Share Repurchase Program	For	
NAURA Technology Group Co., Ltd.	28-May-24	Accept Financial Statements and Statutory Reports	For	
NAURA Technology Group Co., Ltd.	28-May-24	Accept Financial Statements and Statutory Reports	For	
NAURA Technology Group Co., Ltd.	28-May-24	Accept Financial Statements and Statutory Reports	For	
NAURA Technology Group Co., Ltd.	28-May-24	Accept Financial Statements and Statutory Reports	For	
NAURA Technology Group Co., Ltd.	28-May-24	Approve Allocation of Income and Dividends	For	
NAURA Technology Group Co., Ltd.	28-May-24	Approve Transaction with a Related Party	For	
NAURA Technology Group Co., Ltd.	28-May-24	Approve Loan Agreement	For	
NAURA Technology Group Co., Ltd.	28-May-24	Approve/Amend Loan Guarantee to Subsidiary	For	
NAURA Technology Group Co., Ltd.	28-May-24	Authorize Issuance of Bonds/Debentures	For	
NAURA Technology Group Co., Ltd.	28-May-24	Ratify Auditors	For	
NAURA Technology Group Co., Ltd.	28-May-24	Amend Articles/Bylaws/Charter -- Non-Routine	For	

NAURA Technology Group Co., Ltd.	28-May-24	Approve/Amend Regulations on General Meetings	For	
NAURA Technology Group Co., Ltd.	28-May-24	Approve/Amend Regulations on Board of Directors	Against	A vote AGAINST is warranted because the amendment might hinder the independent director's authority to oversee the board and company operation.
NAURA Technology Group Co., Ltd.	28-May-24	Approve/Amend Regulations on Board of Directors	For	
NAURA Technology Group Co., Ltd.	28-May-24	Authorize Share Repurchase Program and Cancellation of Repurchased Shares	For	
NAURA Technology Group Co., Ltd.	28-May-24	Approve/Amend Regulations on Board of Directors	For	
NAURA Technology Group Co., Ltd.	28-May-24	Appoint Alternate Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	For	
NAURA Technology Group Co., Ltd.	28-May-24	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	
NAURA Technology Group Co., Ltd.	28-May-24	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	

Focus Media Information Technology Co., Ltd.	29-May-24	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
Focus Media Information Technology Co., Ltd.	29-May-24	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
Focus Media Information Technology Co., Ltd.	29-May-24	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
Focus Media Information Technology Co., Ltd.	29-May-24	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
Focus Media Information Technology Co., Ltd.	29-May-24	Approve Allocation of Income and Dividends	For	
Focus Media Information Technology Co., Ltd.	29-May-24	Ratify Auditors	For	
Focus Media Information Technology Co., Ltd.	29-May-24	Investment in Financial Products	Against	A vote AGAINST is warranted because the proposed investment could expose the company to unnecessary risks.
Focus Media Information Technology Co., Ltd.	29-May-24	Approve/Amend Loan Guarantee to Subsidiary	Against	A vote AGAINST is warranted because there is lack of disclosure on the pertinent details of this guarantee request.
Focus Media Information Technology Co., Ltd.	29-May-24	Approve Transaction with a Related Party	For	
Focus Media Information Technology Co., Ltd.	29-May-24	Amend Articles/Bylaws/Charter -- Non-Routine	For	

Focus Media Information Technology Co., Ltd.	29-May-24	Approve/Amend Regulations on General Meetings	Against	A vote AGAINST is warranted given the company has not specified the details and the provisions covered under the proposed amendments.
Focus Media Information Technology Co., Ltd.	29-May-24	Approve/Amend Regulations on Board of Directors	Against	A vote AGAINST is warranted given the company has not specified the details and the provisions covered under the proposed amendments.
Focus Media Information Technology Co., Ltd.	29-May-24	Amend Articles/Bylaws/Charter -- Organization-Related	Against	A vote AGAINST is warranted given the company has not specified the details and the provisions covered under the proposed amendments.
Focus Media Information Technology Co., Ltd.	29-May-24	Approve Dividend Distribution Policy	For	
Henan Pinggao Electric Co., Ltd.	29-May-24	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
Henan Pinggao Electric Co., Ltd.	29-May-24	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
Henan Pinggao Electric Co., Ltd.	29-May-24	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
Henan Pinggao Electric Co., Ltd.	29-May-24	Approve Provisionary Budget and Strategy for Fiscal Year 20XX	For	
Henan Pinggao Electric Co., Ltd.	29-May-24	Approve Allocation of Income and Dividends	For	
Henan Pinggao Electric Co., Ltd.	29-May-24	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.

Henan Pinggao Electric Co., Ltd.	29-May-24	Approve Dividend Distribution Policy	For	
Henan Pinggao Electric Co., Ltd.	29-May-24	Approve Loan Agreement	For	
Henan Pinggao Electric Co., Ltd.	29-May-24	Approve Transaction with a Related Party	Against	A vote AGAINST is warranted since the proposed financial service agreement with the group finance company may expose the company to unnecessary risks.
Henan Pinggao Electric Co., Ltd.	29-May-24	Elect a Shareholder-Nominee to the Board (Proxy Access Nominee)	For	
Kweichow Moutai Co., Ltd.	29-May-24	Accept Financial Statements and Statutory Reports	For	
Kweichow Moutai Co., Ltd.	29-May-24	Accept Financial Statements and Statutory Reports	For	
Kweichow Moutai Co., Ltd.	29-May-24	Accept Financial Statements and Statutory Reports	For	
Kweichow Moutai Co., Ltd.	29-May-24	Accept Financial Statements and Statutory Reports	For	
Kweichow Moutai Co., Ltd.	29-May-24	Accept Financial Statements and Statutory Reports	For	
Kweichow Moutai Co., Ltd.	29-May-24	Approve Provisionary Budget and Strategy for Fiscal Year 20XX	For	

Kweichow Moutai Co., Ltd.	29-May-24	Approve Allocation of Income and Dividends	For	
Kweichow Moutai Co., Ltd.	29-May-24	Ratify Auditors	For	
Kweichow Moutai Co., Ltd.	29-May-24	Elect Director	For	
Kweichow Moutai Co., Ltd.	29-May-24	Approve Transaction with a Related Party	Against	A vote AGAINST is warranted since the proposed related-party transactions include provision of loans and other financial services by a subsidiary which is also a group finance company. Such transactions may expose the company to unnecessary risks.
Kweichow Moutai Co., Ltd.	29-May-24	Approve/Amend Regulations on Board of Directors	Against	A vote AGAINST is warranted given the company has not specified the details and the provisions covered under the proposed amendments.
Ping An Insurance (Group) Co. of China Ltd.	30-May-24	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
Ping An Insurance (Group) Co. of China Ltd.	30-May-24	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
Ping An Insurance (Group) Co. of China Ltd.	30-May-24	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
Ping An Insurance (Group) Co. of China Ltd.	30-May-24	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
Ping An Insurance (Group) Co. of China Ltd.	30-May-24	Approve Allocation of Income and Dividends	For	
Ping An Insurance (Group) Co. of China Ltd.	30-May-24	Approve Auditors and Authorize Board to Fix Their Remuneration	For	

Ping An Insurance (Group) Co. of China Ltd.	30-May-24	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
Ping An Insurance (Group) Co. of China Ltd.	30-May-24	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
Ping An Insurance (Group) Co. of China Ltd.	30-May-24	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
Ping An Insurance (Group) Co. of China Ltd.	30-May-24	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
Ping An Insurance (Group) Co. of China Ltd.	30-May-24	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
Ping An Insurance (Group) Co. of China Ltd.	30-May-24	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
Ping An Insurance (Group) Co. of China Ltd.	30-May-24	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
Ping An Insurance (Group) Co. of China Ltd.	30-May-24	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
Ping An Insurance (Group) Co. of China Ltd.	30-May-24	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
Ping An Insurance (Group) Co. of China Ltd.	30-May-24	Appoint Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
Ping An Insurance (Group) Co. of China Ltd.	30-May-24	Appoint Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.

Ping An Insurance (Group) Co. of China Ltd.	30-May-24	Appoint Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
Ping An Insurance (Group) Co. of China Ltd.	30-May-24	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	
Ping An Insurance (Group) Co. of China Ltd.	30-May-24	Authorize Issuance of Bonds/Debentures	Against	A vote AGAINST this resolution is warranted given the lack of disclosed information to assess the impact of the possible issuance of convertible securities on shareholder rights and value.
Ping An Insurance (Group) Co. of China Ltd.	30-May-24	Amend Articles of Association Regarding Party Committee	Against	A vote AGAINST this resolution is warranted because the proposed amendments to the Articles are not considered to adequately provide for accountability and transparency to shareholders.
Ping An Insurance (Group) Co. of China Ltd.	30-May-24	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
Ping An Insurance (Group) Co. of China Ltd.	30-May-24	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
Ping An Insurance (Group) Co. of China Ltd.	30-May-24	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.

Ping An Insurance (Group) Co. of China Ltd.	30-May-24	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
Ping An Insurance (Group) Co. of China Ltd.	30-May-24	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
Ping An Insurance (Group) Co. of China Ltd.	30-May-24	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
ENN Energy Holdings Limited	31-May-24	Accept Financial Statements and Statutory Reports	For	
ENN Energy Holdings Limited	31-May-24	Approve Dividends	For	
ENN Energy Holdings Limited	31-May-24	Elect Director	For	A vote FOR all nominees is warranted.
ENN Energy Holdings Limited	31-May-24	Elect Director	For	A vote FOR all nominees is warranted.
ENN Energy Holdings Limited	31-May-24	Elect Director	For	A vote FOR all nominees is warranted.
ENN Energy Holdings Limited	31-May-24	Elect Director	For	A vote FOR all nominees is warranted.
ENN Energy Holdings Limited	31-May-24	Elect Director	For	A vote FOR all nominees is warranted.
ENN Energy Holdings Limited	31-May-24	Elect Director	For	A vote FOR all nominees is warranted.
ENN Energy Holdings Limited	31-May-24	Elect Director	For	A vote FOR all nominees is warranted.
ENN Energy Holdings Limited	31-May-24	Elect Director	For	A vote FOR all nominees is warranted.

ENN Energy Holdings Limited	31-May-24	Elect Director	For	A vote FOR all nominees is warranted.
ENN Energy Holdings Limited	31-May-24	Approve Remuneration of Directors and/or Committee Members	For	
ENN Energy Holdings Limited	31-May-24	Approve Auditors and Authorize Board to Fix Their Remuneration	For	
ENN Energy Holdings Limited	31-May-24	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	
ENN Energy Holdings Limited	31-May-24	Authorize Share Repurchase Program	For	
BYD Company Limited	06-Jun-24	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
BYD Company Limited	06-Jun-24	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
BYD Company Limited	06-Jun-24	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
BYD Company Limited	06-Jun-24	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
BYD Company Limited	06-Jun-24	Approve Allocation of Income and Dividends	For	

BYD Company Limited	06-Jun-24	Approve Auditors and Authorize Board to Fix Their Remuneration	For	
BYD Company Limited	06-Jun-24	Approve/Amend Loan Guarantee to Subsidiary	Against	A vote AGAINST this resolution is warranted as the company has failed to disclose pertinent details regarding this proposal.
BYD Company Limited	06-Jun-24	Approve Transaction with a Related Party	For	
BYD Company Limited	06-Jun-24	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	A vote AGAINST these resolutions is warranted for the following: * The share issuance limit is greater than 10 percent of the relevant class of shares for issuance for cash and non-cash consideration. * The discount limit has not been specified for issuance for cash and non-cash consideration.
BYD Company Limited	06-Jun-24	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	A vote AGAINST these resolutions is warranted for the following: * The share issuance limit is greater than 10 percent of the relevant class of shares for issuance for cash and non-cash consideration. * The discount limit has not been specified for issuance for cash and non-cash consideration.
BYD Company Limited	06-Jun-24	Approve Issuance of Warrants/Convertible Debentures	Against	A vote AGAINST this resolution is warranted given the lack of disclosed information to assess the impact of the possible issuance of convertible bonds on shareholders' rights and value.
BYD Company Limited	06-Jun-24	Issue Updated Indemnification, Liability and Exculpation Agreements for Directors	For	
BYD Company Limited	06-Jun-24	Amend Articles/Bylaws/Charter -- Non-Routine	For	A vote FOR these resolutions is warranted given that the amendments to the Articles and the Shareholder Rules are mainly proposed to reflect the company's current circumstances and are made on the basis of the relevant laws and regulations governing the company.
BYD Company Limited	06-Jun-24	Approve/Amend Regulations on General Meetings	For	A vote FOR these resolutions is warranted given that the amendments to the Articles and the Shareholder Rules are mainly proposed to reflect the company's current circumstances and are made on the basis of the relevant laws and regulations governing the company.

China State Construction International Holdings Limited	06-Jun-24	Accept Financial Statements and Statutory Reports	For	
China State Construction International Holdings Limited	06-Jun-24	Approve Dividends	For	
China State Construction International Holdings Limited	06-Jun-24	Elect Director	Against	A vote AGAINST the election of non-independent director nominees Hung Cheung Shew and Ignatius Chan Tze Ching is warranted as the board is less than one-third independent. In addition, Ignatius Chan Tze Ching is a non-independent chair of the nomination committee.
China State Construction International Holdings Limited	06-Jun-24	Elect Director	Against	A vote AGAINST the election of non-independent director nominees Hung Cheung Shew and Ignatius Chan Tze Ching is warranted as the board is less than one-third independent. In addition, Ignatius Chan Tze Ching is a non-independent chair of the nomination committee.
China State Construction International Holdings Limited	06-Jun-24	Approve Remuneration of Directors and/or Committee Members	For	
China State Construction International Holdings Limited	06-Jun-24	Approve Auditors and Authorize Board to Fix Their Remuneration	For	
China State Construction International Holdings Limited	06-Jun-24	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	A vote AGAINST the general share issuance mandate is warranted because the company has not specified the discount limit for issuance for cash and non-cash consideration. A vote AGAINST the share reissuance request is warranted for the following: * the reissuance of repurchase share would cause the aggregate share issuance limit to exceed 10 percent of the relevant class of shares for issuance for cash and non-cash consideration; and * the company has not specified the discount limit for issuance for cash and non-cash consideration.
China State Construction International Holdings Limited	06-Jun-24	Authorize Share Repurchase Program	For	

China State Construction International Holdings Limited	06-Jun-24	Authorize Reissuance of Repurchased Shares	Against	A vote AGAINST the general share issuance mandate is warranted because the company has not specified the discount limit for issuance for cash and non-cash consideration. A vote AGAINST the share reissuance request is warranted for the following: * the reissuance of repurchase share would cause the aggregate share issuance limit to exceed 10 percent of the relevant class of shares for issuance for cash and non-cash consideration; and * the company has not specified the discount limit for issuance for cash and non-cash consideration.
Xiaomi Corporation	06-Jun-24	Accept Financial Statements and Statutory Reports	For	
Xiaomi Corporation	06-Jun-24	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
Xiaomi Corporation	06-Jun-24	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
Xiaomi Corporation	06-Jun-24	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
Xiaomi Corporation	06-Jun-24	Approve Remuneration of Directors and/or Committee Members	For	
Xiaomi Corporation	06-Jun-24	Approve Auditors and Authorize Board to Fix Their Remuneration	For	
Xiaomi Corporation	06-Jun-24	Authorize Share Repurchase Program	For	
Xiaomi Corporation	06-Jun-24	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent of the relevant class of shares for issuance for cash and non-cash consideration. * The company has not specified the discount limit for issuance for cash and non-cash consideration.
Xiaomi Corporation	06-Jun-24	Authorize Reissuance of Repurchased Shares	Against	A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent of the relevant class of shares for issuance for cash and non-cash consideration. * The company has not specified the discount limit for issuance for cash and non-cash consideration.

Xiaomi Corporation	06-Jun-24	Approve Restricted Stock Plan	Against	A vote AGAINST these resolutions is warranted given the following reasons: * the limit under the proposed scheme exceeds 5 percent of the Xiaomi HK's issued capital; * the Subsidiary Scheme lacks challenging performance criteria and meaningful vesting periods; and * directors eligible to receive awards under the Subsidiary Scheme are involved in the administration of the Subsidiary Scheme.
Xiaomi Corporation	06-Jun-24	Approve Share Plan Grant	Against	A vote AGAINST these resolutions is warranted given the following reasons: * the limit under the proposed scheme exceeds 5 percent of the Xiaomi HK's issued capital; * the Subsidiary Scheme lacks challenging performance criteria and meaningful vesting periods; and * directors eligible to receive awards under the Subsidiary Scheme are involved in the administration of the Subsidiary Scheme.
Xiaomi Corporation	06-Jun-24	Adopt New Articles of Association/Charter	For	
China Resources Land Limited	07-Jun-24	Accept Financial Statements and Statutory Reports	For	
China Resources Land Limited	07-Jun-24	Approve Dividends	For	
China Resources Land Limited	07-Jun-24	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
China Resources Land Limited	07-Jun-24	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
China Resources Land Limited	07-Jun-24	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
China Resources Land Limited	07-Jun-24	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
China Resources Land Limited	07-Jun-24	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
China Resources Land Limited	07-Jun-24	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
China Resources Land Limited	07-Jun-24	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
China Resources Land Limited	07-Jun-24	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
China Resources Land Limited	07-Jun-24	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
China Resources Land Limited	07-Jun-24	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.

China Resources Land Limited	07-Jun-24	Approve Remuneration of Directors and/or Committee Members	For	
China Resources Land Limited	07-Jun-24	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
China Resources Land Limited	07-Jun-24	Approve Auditors and Authorize Board to Fix Their Remuneration	For	
China Resources Land Limited	07-Jun-24	Authorize Share Repurchase Program	For	
China Resources Land Limited	07-Jun-24	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent of the relevant class of shares for issuance for cash and non-cash consideration. * The company has not specified the discount limit for issuance for cash and non-cash consideration.
China Resources Land Limited	07-Jun-24	Authorize Reissuance of Repurchased Shares	Against	A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent of the relevant class of shares for issuance for cash and non-cash consideration. * The company has not specified the discount limit for issuance for cash and non-cash consideration.
China Resources Land Limited	07-Jun-24	Adopt New Articles of Association/Charter	For	
CNOOC Limited	07-Jun-24	Accept Financial Statements and Statutory Reports	For	
CNOOC Limited	07-Jun-24	Elect Director	Against	A vote AGAINST the election of Dongjin Wang, Chair of the board and the strategy and sustainability committee, and Zhi Zhong Qiu, non-executive director and member of the strategy and sustainability committee, is warranted due to the fact that the company is a significant greenhouse gas (GHG) emitter, and it is not considered to be taking the minimum steps needed to understand, assess, and mitigate risks related to climate change to the company and the larger economy.

CNOOC Limited	07-Jun-24	Elect Director	Against	A vote AGAINST the election of Dongjin Wang, Chair of the board and the strategy and sustainability committee, and Zhi Zhong Qiu, non-executive director and member of the strategy and sustainability committee, is warranted due to the fact that the company is a significant greenhouse gas (GHG) emitter, and it is not considered to be taking the minimum steps needed to understand, assess, and mitigate risks related to climate change to the company and the larger economy.
CNOOC Limited	07-Jun-24	Approve Remuneration of Directors and/or Committee Members	For	
CNOOC Limited	07-Jun-24	Approve Auditors and Authorize Board to Fix Their Remuneration	For	
CNOOC Limited	07-Jun-24	Approve Dividends	For	A vote FOR these resolutions is warranted because these are routine dividend proposals.
CNOOC Limited	07-Jun-24	Approve Special/Interim Dividends	For	A vote FOR these resolutions is warranted because these are routine dividend proposals.
CNOOC Limited	07-Jun-24	Authorize Share Repurchase Program	For	
CNOOC Limited	07-Jun-24	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent of the relevant class of shares for issuance for cash and non-cash consideration. * The company has not specified the discount limit for issuance for cash and non-cash consideration.
CNOOC Limited	07-Jun-24	Authorize Reissuance of Repurchased Shares	Against	A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent of the relevant class of shares for issuance for cash and non-cash consideration. * The company has not specified the discount limit for issuance for cash and non-cash consideration.
CNOOC Limited	07-Jun-24	Amend Articles/Bylaws/Charter -- Non-Routine	For	
Hansoh Pharmaceutical Group Company Limited	13-Jun-24	Accept Financial Statements and Statutory Reports	For	

Hansoh Pharmaceutical Group Company Limited	13-Jun-24	Approve Dividends	For	
Hansoh Pharmaceutical Group Company Limited	13-Jun-24	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
Hansoh Pharmaceutical Group Company Limited	13-Jun-24	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
Hansoh Pharmaceutical Group Company Limited	13-Jun-24	Approve Remuneration of Directors and/or Committee Members	For	
Hansoh Pharmaceutical Group Company Limited	13-Jun-24	Approve Auditors and Authorize Board to Fix Their Remuneration	For	
Hansoh Pharmaceutical Group Company Limited	13-Jun-24	Authorize Share Repurchase Program	For	
Hansoh Pharmaceutical Group Company Limited	13-Jun-24	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent of the relevant class of shares for issuance for cash and non-cash consideration. * The company has not specified the discount limit for issuance for cash and non-cash consideration.
Hansoh Pharmaceutical Group Company Limited	13-Jun-24	Authorize Reissuance of Repurchased Shares	Against	A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent of the relevant class of shares for issuance for cash and non-cash consideration. * The company has not specified the discount limit for issuance for cash and non-cash consideration.
Kuaishou Technology	13-Jun-24	Accept Financial Statements and Statutory Reports	For	
Kuaishou Technology	13-Jun-24	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.

Kuaishou Technology	13-Jun-24	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
Kuaishou Technology	13-Jun-24	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
Kuaishou Technology	13-Jun-24	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
Kuaishou Technology	13-Jun-24	Approve Remuneration of Directors and/or Committee Members	For	
Kuaishou Technology	13-Jun-24	Authorize Share Repurchase Program	For	
Kuaishou Technology	13-Jun-24	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent of the relevant class of shares for issuance for cash and non-cash consideration. * The company has not specified the discount limit for issuance for cash and non-cash consideration.
Kuaishou Technology	13-Jun-24	Authorize Reissuance of Repurchased Shares	Against	A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent of the relevant class of shares for issuance for cash and non-cash consideration. * The company has not specified the discount limit for issuance for cash and non-cash consideration.
Kuaishou Technology	13-Jun-24	Approve Auditors and Authorize Board to Fix Their Remuneration	For	
Kuaishou Technology	13-Jun-24	Adopt New Articles of Association/Charter	For	
KE Holdings, Inc.	14-Jun-24	Accept Financial Statements and Statutory Reports	For	
KE Holdings, Inc.	14-Jun-24	Elect Director	Against	A vote AGAINST non-independent director nominees Yongdong Peng and Yigang Shan is warranted for failing to establish a board on which a majority of the directors are independent directors. A vote AGAINST Yigang Shan is warranted for serving as a non-independent member of a key board committee. A vote FOR Jun Wu is warranted.

KE Holdings, Inc.	14-Jun-24	Elect Director	Against	A vote AGAINST non-independent director nominees Yongdong Peng and Yigang Shan is warranted for failing to establish a board on which a majority of the directors are independent directors. A vote AGAINST Yigang Shan is warranted for serving as a non-independent member of a key board committee. A vote FOR Jun Wu is warranted.
KE Holdings, Inc.	14-Jun-24	Elect Director	For	A vote AGAINST non-independent director nominees Yongdong Peng and Yigang Shan is warranted for failing to establish a board on which a majority of the directors are independent directors. A vote AGAINST Yigang Shan is warranted for serving as a non-independent member of a key board committee. A vote FOR Jun Wu is warranted.
KE Holdings, Inc.	14-Jun-24	Approve Remuneration of Directors and/or Committee Members	For	
KE Holdings, Inc.	14-Jun-24	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent of the relevant class of shares for issuance for cash and non-cash consideration. * The company has not specified the discount limit for issuance for cash and non-cash consideration.
KE Holdings, Inc.	14-Jun-24	Authorize Share Repurchase Program	For	
KE Holdings, Inc.	14-Jun-24	Authorize Reissuance of Repurchased Shares	Against	A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent of the relevant class of shares for issuance for cash and non-cash consideration. * The company has not specified the discount limit for issuance for cash and non-cash consideration.
KE Holdings, Inc.	14-Jun-24	Approve Auditors and Authorize Board to Fix Their Remuneration	For	
Meituan	14-Jun-24	Accept Financial Statements and Statutory Reports	For	
Meituan	14-Jun-24	Elect Director	Against	A vote AGAINST the election of Wang Xing and Mu Rongjun is warranted given that their failure to ensure the company's compliance with relevant laws and regulations raise serious concerns on their ability to fulfill their fiduciary duties in the company.

Meituan	14-Jun-24	Elect Director	Against	A vote AGAINST the election of Wang Xing and Mu Rongjun is warranted given that their failure to ensure the company's compliance with relevant laws and regulations raise serious concerns on their ability to fulfill their fiduciary duties in the company.
Meituan	14-Jun-24	Approve Remuneration of Directors and/or Committee Members	For	
Meituan	14-Jun-24	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	
Meituan	14-Jun-24	Authorize Share Repurchase Program	For	
Meituan	14-Jun-24	Approve Auditors and Authorize Board to Fix Their Remuneration	For	
Meituan	14-Jun-24	Adopt New Articles of Association/Charter	For	
China Yangtze Power Co., Ltd.	20-Jun-24	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	
Haier Smart Home Co., Ltd.	20-Jun-24	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
Haier Smart Home Co., Ltd.	20-Jun-24	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.

Haier Smart Home Co., Ltd.	20-Jun-24	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
Haier Smart Home Co., Ltd.	20-Jun-24	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
Haier Smart Home Co., Ltd.	20-Jun-24	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
Haier Smart Home Co., Ltd.	20-Jun-24	Approve Allocation of Income and Dividends	For	
Haier Smart Home Co., Ltd.	20-Jun-24	Approve Dividend Distribution Policy	For	
Haier Smart Home Co., Ltd.	20-Jun-24	Ratify Auditors	For	A vote FOR these proposals is warranted given the absence of any known issues concerning the audit firms, their remuneration, and the way the audit was conducted.
Haier Smart Home Co., Ltd.	20-Jun-24	Ratify Auditors	For	A vote FOR these proposals is warranted given the absence of any known issues concerning the audit firms, their remuneration, and the way the audit was conducted.
Haier Smart Home Co., Ltd.	20-Jun-24	Approve/Amend Loan Guarantee to Subsidiary	For	
Haier Smart Home Co., Ltd.	20-Jun-24	Authorize Use of Financial Derivatives	For	
Haier Smart Home Co., Ltd.	20-Jun-24	Authorize Share Repurchase Program and Cancellation of Repurchased Shares	For	
Haier Smart Home Co., Ltd.	20-Jun-24	Approve Issuance of Warrants/Convertible Debentures	Against	A vote AGAINST the issuance of domestic and overseas debt financing instruments is warranted given the lack of disclosed information to assess the impact of the possible issuance of A Share or H Share convertible bonds on shareholders' rights and value.

Haier Smart Home Co., Ltd.	20-Jun-24	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	A vote FOR these resolutions is warranted for the following: * The aggregate share issuance limit is 10 percent of the relevant class of shares for issuance for cash and non-cash consideration. * The company has specified a discount limit which is 10 percent for issuance for cash and non-cash consideration.
Haier Smart Home Co., Ltd.	20-Jun-24	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	A vote FOR these resolutions is warranted for the following: * The aggregate share issuance limit is 10 percent of the relevant class of shares for issuance for cash and non-cash consideration. * The company has specified a discount limit which is 10 percent for issuance for cash and non-cash consideration.
Haier Smart Home Co., Ltd.	20-Jun-24	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	A vote FOR these resolutions is warranted for the following: * The aggregate share issuance limit is 10 percent of the relevant class of shares for issuance for cash and non-cash consideration. * The company has specified a discount limit which is 10 percent for issuance for cash and non-cash consideration.
Haier Smart Home Co., Ltd.	20-Jun-24	Authorize Share Repurchase Program	For	
Haier Smart Home Co., Ltd.	20-Jun-24	Authorize Share Repurchase Program	For	
Haier Smart Home Co., Ltd.	20-Jun-24	Amend Articles of Association Regarding Party Committee	Against	A vote AGAINST Item 19 is warranted because the proposed amendments to the Articles are not considered to adequately provide for accountability and transparency to shareholders. On the other hand, a vote FOR Items 20 to 25 is warranted given that the proposed amendments are in line with the relevant rules and regulations that govern the company, are based on the company's actual needs and circumstances, and in the absence of any identified concerns regarding the proposed amendments under the said items.
Haier Smart Home Co., Ltd.	20-Jun-24	Approve/Amend Regulations on General Meetings	For	A vote AGAINST Item 19 is warranted because the proposed amendments to the Articles are not considered to adequately provide for accountability and transparency to shareholders. On the other hand, a vote FOR Items 20 to 25 is warranted given that the proposed amendments are in line with the relevant rules and regulations that govern the company, are based on the company's actual needs and circumstances, and in the absence of any identified concerns regarding the proposed amendments under the said items.

Haier Smart Home Co., Ltd.	20-Jun-24	Approve/Amend Regulations on Board of Directors	For	A vote AGAINST Item 19 is warranted because the proposed amendments to the Articles are not considered to adequately provide for accountability and transparency to shareholders. On the other hand, a vote FOR Items 20 to 25 is warranted given that the proposed amendments are in line with the relevant rules and regulations that govern the company, are based on the company's actual needs and circumstances, and in the absence of any identified concerns regarding the proposed amendments under the said items.
Haier Smart Home Co., Ltd.	20-Jun-24	Approve/Amend Regulations on Board of Directors	For	A vote AGAINST Item 19 is warranted because the proposed amendments to the Articles are not considered to adequately provide for accountability and transparency to shareholders. On the other hand, a vote FOR Items 20 to 25 is warranted given that the proposed amendments are in line with the relevant rules and regulations that govern the company, are based on the company's actual needs and circumstances, and in the absence of any identified concerns regarding the proposed amendments under the said items.
Haier Smart Home Co., Ltd.	20-Jun-24	Amend Articles/Bylaws/Charter -- Organization-Related	For	A vote AGAINST Item 19 is warranted because the proposed amendments to the Articles are not considered to adequately provide for accountability and transparency to shareholders. On the other hand, a vote FOR Items 20 to 25 is warranted given that the proposed amendments are in line with the relevant rules and regulations that govern the company, are based on the company's actual needs and circumstances, and in the absence of any identified concerns regarding the proposed amendments under the said items.
Haier Smart Home Co., Ltd.	20-Jun-24	Approve/Amend Regulations on Board of Directors	For	A vote AGAINST Item 19 is warranted because the proposed amendments to the Articles are not considered to adequately provide for accountability and transparency to shareholders. On the other hand, a vote FOR Items 20 to 25 is warranted given that the proposed amendments are in line with the relevant rules and regulations that govern the company, are based on the company's actual needs and circumstances, and in the absence of any identified concerns regarding the proposed amendments under the said items.
Haier Smart Home Co., Ltd.	20-Jun-24	Amend Articles/Bylaws/Charter -- Organization-Related	For	A vote AGAINST Item 19 is warranted because the proposed amendments to the Articles are not considered to adequately provide for accountability and transparency to shareholders. On the other hand, a vote FOR Items 20 to 25 is warranted given that the proposed amendments are in line with the relevant rules and regulations that govern the company, are based on the company's actual needs and circumstances, and in the absence of any identified concerns regarding the proposed amendments under the said items.
Haier Smart Home Co., Ltd.	20-Jun-24	Company-Specific-- Compensation-Related	For	
Haier Smart Home Co., Ltd.	20-Jun-24	Company-Specific-- Compensation-Related	For	
Haier Smart Home Co., Ltd.	20-Jun-24	Company-Specific Board-Related	For	

Haier Smart Home Co., Ltd.	20-Jun-24	Appoint Alternate Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	For	
Haier Smart Home Co., Ltd.	20-Jun-24	Authorize Share Repurchase Program and Cancellation of Repurchased Shares	For	
Haier Smart Home Co., Ltd.	20-Jun-24	Authorize Share Repurchase Program	For	
Haier Smart Home Co., Ltd.	20-Jun-24	Authorize Share Repurchase Program	For	
Zhejiang Sanhua Intelligent Controls Co., Ltd.	20-Jun-24	Authorize Share Repurchase Program and Cancellation of Repurchased Shares	For	
Zhejiang Sanhua Intelligent Controls Co., Ltd.	20-Jun-24	Amend Articles/Charter to Reflect Changes in Capital	For	
Zhejiang Sanhua Intelligent Controls Co., Ltd.	20-Jun-24	Authorize a New Class of Common Stock	For	A vote FOR is merited because no concerns have been identified.
Zhejiang Sanhua Intelligent Controls Co., Ltd.	20-Jun-24	Authorize a New Class of Common Stock	For	A vote FOR is merited because no concerns have been identified.
China Overseas Land & Investment Ltd.	21-Jun-24	Accept Financial Statements and Statutory Reports	For	

China Overseas Land & Investment Ltd.	21-Jun-24	Approve Dividends	For	
China Overseas Land & Investment Ltd.	21-Jun-24	Elect Director	For	A vote FOR the election of all nominees is warranted.
China Overseas Land & Investment Ltd.	21-Jun-24	Elect Director	For	A vote FOR the election of all nominees is warranted.
China Overseas Land & Investment Ltd.	21-Jun-24	Elect Director	For	A vote FOR the election of all nominees is warranted.
China Overseas Land & Investment Ltd.	21-Jun-24	Elect Director	For	A vote FOR the election of all nominees is warranted.
China Overseas Land & Investment Ltd.	21-Jun-24	Approve Remuneration of Directors and/or Committee Members	For	
China Overseas Land & Investment Ltd.	21-Jun-24	Approve Auditors and Authorize Board to Fix Their Remuneration	For	
China Overseas Land & Investment Ltd.	21-Jun-24	Authorize Share Repurchase Program	For	
China Overseas Land & Investment Ltd.	21-Jun-24	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	A vote AGAINST this resolution is warranted given that the company has not specified the discount limit for issuance for cash and non-cash consideration.

Zhongsheng Group Holdings Limited	21-Jun-24	Accept Financial Statements and Statutory Reports	For	
Zhongsheng Group Holdings Limited	21-Jun-24	Approve Dividends	For	
Zhongsheng Group Holdings Limited	21-Jun-24	Elect Director	For	A vote FOR all nominees is warranted.
Zhongsheng Group Holdings Limited	21-Jun-24	Elect Director	For	A vote FOR all nominees is warranted.
Zhongsheng Group Holdings Limited	21-Jun-24	Elect Director	For	A vote FOR all nominees is warranted.
Zhongsheng Group Holdings Limited	21-Jun-24	Elect Director	For	A vote FOR all nominees is warranted.
Zhongsheng Group Holdings Limited	21-Jun-24	Elect Director	For	A vote FOR all nominees is warranted.
Zhongsheng Group Holdings Limited	21-Jun-24	Elect Director	For	A vote FOR all nominees is warranted.
Zhongsheng Group Holdings Limited	21-Jun-24	Elect Director	For	A vote FOR all nominees is warranted.
Zhongsheng Group Holdings Limited	21-Jun-24	Approve Remuneration of Directors and/or Committee Members	For	
Zhongsheng Group Holdings Limited	21-Jun-24	Approve Auditors and Authorize Board to Fix Their Remuneration	For	
Zhongsheng Group Holdings Limited	21-Jun-24	Authorize Share Repurchase Program	For	

Zhongsheng Group Holdings Limited	21-Jun-24	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent of the relevant class of shares for issuance for cash and non-cash consideration. * The company has not specified the discount limit for issuance for cash and non-cash consideration.
Zhongsheng Group Holdings Limited	21-Jun-24	Authorize Reissuance of Repurchased Shares	Against	A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent of the relevant class of shares for issuance for cash and non-cash consideration. * The company has not specified the discount limit for issuance for cash and non-cash consideration.
Zhongsheng Group Holdings Limited	21-Jun-24	Adopt New Articles of Association/Charter	For	
Ningbo Tuopu Group Co., Ltd.	24-Jun-24	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
Ningbo Tuopu Group Co., Ltd.	24-Jun-24	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
Ningbo Tuopu Group Co., Ltd.	24-Jun-24	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
Ningbo Tuopu Group Co., Ltd.	24-Jun-24	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
Ningbo Tuopu Group Co., Ltd.	24-Jun-24	Approve Loan Agreement	For	
Ningbo Tuopu Group Co., Ltd.	24-Jun-24	Approve Loan Agreement	Against	A vote AGAINST is warranted because there is lack of disclosure on the pertinent details for shareholder to effectively assess the associated risks.
Ningbo Tuopu Group Co., Ltd.	24-Jun-24	Ratify Auditors	For	

Ningbo Tuopu Group Co., Ltd.	24-Jun-24	Approve Allocation of Income and Dividends	For	
Ningbo Tuopu Group Co., Ltd.	24-Jun-24	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
Ningbo Tuopu Group Co., Ltd.	24-Jun-24	Approve Transaction with a Related Party	For	A vote FOR is merited because no concerns have been identified.
Ningbo Tuopu Group Co., Ltd.	24-Jun-24	Approve Transaction with a Related Party	For	A vote FOR is merited because no concerns have been identified.
Ningbo Tuopu Group Co., Ltd.	24-Jun-24	Approve/Amend Loan Guarantee to Subsidiary	For	
Ningbo Tuopu Group Co., Ltd.	24-Jun-24	Investment in Financial Products	For	
Ningbo Tuopu Group Co., Ltd.	24-Jun-24	Approve Use of Proceeds from Fund Raising Activities	For	
Ningbo Tuopu Group Co., Ltd.	24-Jun-24	Approve Remuneration of Directors and/or Committee Members	For	A vote FOR is merited because no concerns have been identified.
Ningbo Tuopu Group Co., Ltd.	24-Jun-24	Approve Remuneration of Directors and/or Committee Members	For	A vote FOR is merited because no concerns have been identified.
Ningbo Tuopu Group Co., Ltd.	24-Jun-24	Approve Dividend Distribution Policy	For	
Ningbo Tuopu Group Co., Ltd.	24-Jun-24	Amend Articles/Bylaws/Charter -- Organization-Related	For	

Ningbo Tuopu Group Co., Ltd.	24-Jun-24	Amend Articles/Bylaws/Charter -- Organization-Related	For	A vote FOR is merited because no concerns have been identified.
Ningbo Tuopu Group Co., Ltd.	24-Jun-24	Approve/Amend Regulations on General Meetings	For	A vote FOR is merited because no concerns have been identified.
Ningbo Tuopu Group Co., Ltd.	24-Jun-24	Approve/Amend Regulations on Board of Directors	For	A vote FOR is merited because no concerns have been identified.
Ningbo Tuopu Group Co., Ltd.	24-Jun-24	Amend Articles/Bylaws/Charter -- Non-Routine	For	A vote FOR is merited because no concerns have been identified.
China Merchants Bank Co., Ltd.	25-Jun-24	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
China Merchants Bank Co., Ltd.	25-Jun-24	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
China Merchants Bank Co., Ltd.	25-Jun-24	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
China Merchants Bank Co., Ltd.	25-Jun-24	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
China Merchants Bank Co., Ltd.	25-Jun-24	Approve Allocation of Income and Dividends	For	
China Merchants Bank Co., Ltd.	25-Jun-24	Approve Auditors and Authorize Board to Fix Their Remuneration	For	

China Merchants Bank Co., Ltd.	25-Jun-24	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
China Merchants Bank Co., Ltd.	25-Jun-24	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
China Merchants Bank Co., Ltd.	25-Jun-24	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
China Merchants Bank Co., Ltd.	25-Jun-24	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
China Merchants Bank Co., Ltd.	25-Jun-24	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
China Merchants Bank Co., Ltd.	25-Jun-24	Appoint Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	For	
China Merchants Bank Co., Ltd.	25-Jun-24	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
China Merchants Bank Co., Ltd.	25-Jun-24	Authorize Issuance of Bonds/Debentures	For	
NetEase, Inc.	26-Jun-24	Elect Director	For	A vote FOR the election of William Ding Lei, Alice Cheng Yu-Fen, Grace Tang Hui, and Joseph Tong Tze Kay is warranted given that majority of the board members are independent and that the board has established audit, compensation, and nominating committees which are composed entirely of independent non-executive directors. Meanwhile, a vote AGAINST the reelection of Michael Leung Man Kit is warranted due to concerns on his suitability to serve as a director of the company.
NetEase, Inc.	26-Jun-24	Elect Director	For	A vote FOR the election of William Ding Lei, Alice Cheng Yu-Fen, Grace Tang Hui, and Joseph Tong Tze Kay is warranted given that majority of the board members are independent and that the board has established audit, compensation, and nominating committees which are composed entirely of independent non-executive directors. Meanwhile, a vote AGAINST the reelection of Michael Leung Man Kit is warranted due to concerns on his suitability to serve as a director of the company.

NetEase, Inc.	26-Jun-24	Elect Director	For	A vote FOR the election of William Ding Lei, Alice Cheng Yu-Fen, Grace Tang Hui, and Joseph Tong Tze Kay is warranted given that majority of the board members are independent and that the board has established audit, compensation, and nominating committees which are composed entirely of independent non-executive directors. Meanwhile, a vote AGAINST the reelection of Michael Leung Man Kit is warranted due to concerns on his suitability to serve as a director of the company.
NetEase, Inc.	26-Jun-24	Elect Director	For	A vote FOR the election of William Ding Lei, Alice Cheng Yu-Fen, Grace Tang Hui, and Joseph Tong Tze Kay is warranted given that majority of the board members are independent and that the board has established audit, compensation, and nominating committees which are composed entirely of independent non-executive directors. Meanwhile, a vote AGAINST the reelection of Michael Leung Man Kit is warranted due to concerns on his suitability to serve as a director of the company.
NetEase, Inc.	26-Jun-24	Elect Director	Against	A vote FOR the election of William Ding Lei, Alice Cheng Yu-Fen, Grace Tang Hui, and Joseph Tong Tze Kay is warranted given that majority of the board members are independent and that the board has established audit, compensation, and nominating committees which are composed entirely of independent non-executive directors. Meanwhile, a vote AGAINST the reelection of Michael Leung Man Kit is warranted due to concerns on his suitability to serve as a director of the company.
NetEase, Inc.	26-Jun-24	Ratify Auditors	For	
China Construction Bank Corporation	27-Jun-24	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
China Construction Bank Corporation	27-Jun-24	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
China Construction Bank Corporation	27-Jun-24	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
China Construction Bank Corporation	27-Jun-24	Approve Allocation of Income and Dividends	For	A vote FOR these resolutions is warranted given that this is a reasonable request that is made in line with applicable laws in China.
China Construction Bank Corporation	27-Jun-24	Approve Allocation of Income and Dividends	For	A vote FOR these resolutions is warranted given that this is a reasonable request that is made in line with applicable laws in China.

China Construction Bank Corporation	27-Jun-24	Approve Provisionary Budget and Strategy for Fiscal Year 20XX	For	
China Construction Bank Corporation	27-Jun-24	Approve Auditors and Authorize Board to Fix Their Remuneration	For	
China Construction Bank Corporation	27-Jun-24	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
China Construction Bank Corporation	27-Jun-24	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
China Construction Bank Corporation	27-Jun-24	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
China Construction Bank Corporation	27-Jun-24	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
China Construction Bank Corporation	27-Jun-24	Approve/Amend Regulations on Board of Directors	For	
China Life Insurance Company Limited	27-Jun-24	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
China Life Insurance Company Limited	27-Jun-24	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
China Life Insurance Company Limited	27-Jun-24	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
China Life Insurance Company Limited	27-Jun-24	Approve Allocation of Income and Dividends	For	

China Life Insurance Company Limited	27-Jun-24	Approve Remuneration of Directors and/or Committee Members	For	
China Life Insurance Company Limited	27-Jun-24	Elect Director	For	A vote AGAINST the election of Wang Junhui is warranted for failing to attend at least 75 percent of board and committee meetings in the most recent fiscal year, without a satisfactory explanation. In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.
China Life Insurance Company Limited	27-Jun-24	Elect Director	For	A vote AGAINST the election of Wang Junhui is warranted for failing to attend at least 75 percent of board and committee meetings in the most recent fiscal year, without a satisfactory explanation. In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.
China Life Insurance Company Limited	27-Jun-24	Elect Director	For	A vote AGAINST the election of Wang Junhui is warranted for failing to attend at least 75 percent of board and committee meetings in the most recent fiscal year, without a satisfactory explanation. In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.
China Life Insurance Company Limited	27-Jun-24	Elect Director	For	A vote AGAINST the election of Wang Junhui is warranted for failing to attend at least 75 percent of board and committee meetings in the most recent fiscal year, without a satisfactory explanation. In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.
China Life Insurance Company Limited	27-Jun-24	Elect a Shareholder-Nominee to the Board (Proxy Access Nominee)	Against	A vote AGAINST the election of Wang Junhui is warranted for failing to attend at least 75 percent of board and committee meetings in the most recent fiscal year, without a satisfactory explanation. In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.
China Life Insurance Company Limited	27-Jun-24	Elect a Shareholder-Nominee to the Board (Proxy Access Nominee)	For	A vote AGAINST the election of Wang Junhui is warranted for failing to attend at least 75 percent of board and committee meetings in the most recent fiscal year, without a satisfactory explanation. In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.
China Life Insurance Company Limited	27-Jun-24	Elect a Shareholder-Nominee to the Board (Proxy Access Nominee)	For	A vote AGAINST the election of Wang Junhui is warranted for failing to attend at least 75 percent of board and committee meetings in the most recent fiscal year, without a satisfactory explanation. In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.
China Life Insurance Company Limited	27-Jun-24	Elect a Shareholder-Nominee to the Board (Proxy Access Nominee)	For	A vote AGAINST the election of Wang Junhui is warranted for failing to attend at least 75 percent of board and committee meetings in the most recent fiscal year, without a satisfactory explanation. In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.

China Life Insurance Company Limited	27-Jun-24	Elect Director	For	A vote AGAINST the election of Wang Junhui is warranted for failing to attend at least 75 percent of board and committee meetings in the most recent fiscal year, without a satisfactory explanation. In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.
China Life Insurance Company Limited	27-Jun-24	Elect Director	For	A vote AGAINST the election of Wang Junhui is warranted for failing to attend at least 75 percent of board and committee meetings in the most recent fiscal year, without a satisfactory explanation. In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.
China Life Insurance Company Limited	27-Jun-24	Elect Director	For	A vote AGAINST the election of Wang Junhui is warranted for failing to attend at least 75 percent of board and committee meetings in the most recent fiscal year, without a satisfactory explanation. In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.
China Life Insurance Company Limited	27-Jun-24	Appoint Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	For	
China Life Insurance Company Limited	27-Jun-24	Company-Specific -- Miscellaneous	For	
China Life Insurance Company Limited	27-Jun-24	Elect a Shareholder-Nominee to the Board (Proxy Access Nominee)	For	A vote AGAINST the election of Wang Junhui is warranted for failing to attend at least 75 percent of board and committee meetings in the most recent fiscal year, without a satisfactory explanation. In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.
China Petroleum & Chemical Corp.	28-Jun-24	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
China Petroleum & Chemical Corp.	28-Jun-24	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
China Petroleum & Chemical Corp.	28-Jun-24	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.

China Petroleum & Chemical Corp.	28-Jun-24	Approve Allocation of Income and Dividends	For	A vote FOR these resolutions is warranted given the proposed distribution of dividends would provide an opportunity for shareholders to realize their investments in the company.
China Petroleum & Chemical Corp.	28-Jun-24	Approve Allocation of Income and Dividends	For	A vote FOR these resolutions is warranted given the proposed distribution of dividends would provide an opportunity for shareholders to realize their investments in the company.
China Petroleum & Chemical Corp.	28-Jun-24	Approve Auditors and Authorize Board to Fix Their Remuneration	For	
China Petroleum & Chemical Corp.	28-Jun-24	Company Specific - Equity Related	For	
China Petroleum & Chemical Corp.	28-Jun-24	Authorize Issuance of Bonds/Debentures	For	
China Petroleum & Chemical Corp.	28-Jun-24	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	A vote AGAINST this resolution is warranted for the following: * The share issuance limit is greater than 10 percent of the relevant class of shares for issuance for cash and non-cash consideration. * The company has not specified the discount limit for issuance for cash and non-cash consideration.
China Petroleum & Chemical Corp.	28-Jun-24	Authorize Share Repurchase Program	For	
China Petroleum & Chemical Corp.	28-Jun-24	Company Specific--Board-Related	For	
China Petroleum & Chemical Corp.	28-Jun-24	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	Against	Items 12.01 A vote AGAINST the reelection of Yongsheng Ma, board chair, is warranted as the company is a significant greenhouse gas (GHG) emitter, and is considered not to be taking the minimum steps needed to understand, assess and mitigate risks related to climate change to the company and the larger economy. Items 12.2-13.04 A vote FOR these items is warranted given the absence of any known issues concerning the nominees.
China Petroleum & Chemical Corp.	28-Jun-24	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	Items 12.01 A vote AGAINST the reelection of Yongsheng Ma, board chair, is warranted as the company is a significant greenhouse gas (GHG) emitter, and is considered not to be taking the minimum steps needed to understand, assess and mitigate risks related to climate change to the company and the larger economy. Items 12.2-13.04 A vote FOR these items is warranted given the absence of any known issues concerning the nominees.

China Petroleum & Chemical Corp.	28-Jun-24	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	Items 12.01 A vote AGAINST the reelection of Yongsheng Ma, board chair, is warranted as the company is a significant greenhouse gas (GHG) emitter, and is considered not to be taking the minimum steps needed to understand, assess and mitigate risks related to climate change to the company and the larger economy. Items 12.2-13.04 A vote FOR these items is warranted given the absence of any known issues concerning the nominees.
China Petroleum & Chemical Corp.	28-Jun-24	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	Items 12.01 A vote AGAINST the reelection of Yongsheng Ma, board chair, is warranted as the company is a significant greenhouse gas (GHG) emitter, and is considered not to be taking the minimum steps needed to understand, assess and mitigate risks related to climate change to the company and the larger economy. Items 12.2-13.04 A vote FOR these items is warranted given the absence of any known issues concerning the nominees.
China Petroleum & Chemical Corp.	28-Jun-24	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	Items 12.01 A vote AGAINST the reelection of Yongsheng Ma, board chair, is warranted as the company is a significant greenhouse gas (GHG) emitter, and is considered not to be taking the minimum steps needed to understand, assess and mitigate risks related to climate change to the company and the larger economy. Items 12.2-13.04 A vote FOR these items is warranted given the absence of any known issues concerning the nominees.
China Petroleum & Chemical Corp.	28-Jun-24	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	Items 12.01 A vote AGAINST the reelection of Yongsheng Ma, board chair, is warranted as the company is a significant greenhouse gas (GHG) emitter, and is considered not to be taking the minimum steps needed to understand, assess and mitigate risks related to climate change to the company and the larger economy. Items 12.2-13.04 A vote FOR these items is warranted given the absence of any known issues concerning the nominees.
China Petroleum & Chemical Corp.	28-Jun-24	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	Items 12.01 A vote AGAINST the reelection of Yongsheng Ma, board chair, is warranted as the company is a significant greenhouse gas (GHG) emitter, and is considered not to be taking the minimum steps needed to understand, assess and mitigate risks related to climate change to the company and the larger economy. Items 12.2-13.04 A vote FOR these items is warranted given the absence of any known issues concerning the nominees.
China Petroleum & Chemical Corp.	28-Jun-24	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	Items 12.01 A vote AGAINST the reelection of Yongsheng Ma, board chair, is warranted as the company is a significant greenhouse gas (GHG) emitter, and is considered not to be taking the minimum steps needed to understand, assess and mitigate risks related to climate change to the company and the larger economy. Items 12.2-13.04 A vote FOR these items is warranted given the absence of any known issues concerning the nominees.
China Petroleum & Chemical Corp.	28-Jun-24	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	Items 12.01 A vote AGAINST the reelection of Yongsheng Ma, board chair, is warranted as the company is a significant greenhouse gas (GHG) emitter, and is considered not to be taking the minimum steps needed to understand, assess and mitigate risks related to climate change to the company and the larger economy. Items 12.2-13.04 A vote FOR these items is warranted given the absence of any known issues concerning the nominees.
China Petroleum & Chemical Corp.	28-Jun-24	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	Items 12.01 A vote AGAINST the reelection of Yongsheng Ma, board chair, is warranted as the company is a significant greenhouse gas (GHG) emitter, and is considered not to be taking the minimum steps needed to understand, assess and mitigate risks related to climate change to the company and the larger economy. Items 12.2-13.04 A vote FOR these items is warranted given the absence of any known issues concerning the nominees.

China Petroleum & Chemical Corp.	28-Jun-24	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	Items 12.01 A vote AGAINST the reelection of Yongsheng Ma, board chair, is warranted as the company is a significant greenhouse gas (GHG) emitter, and is considered not to be taking the minimum steps needed to understand, assess and mitigate risks related to climate change to the company and the larger economy. Items 12.2-13.04 A vote FOR these items is warranted given the absence of any known issues concerning the nominees.
China Petroleum & Chemical Corp.	28-Jun-24	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	Items 12.01 A vote AGAINST the reelection of Yongsheng Ma, board chair, is warranted as the company is a significant greenhouse gas (GHG) emitter, and is considered not to be taking the minimum steps needed to understand, assess and mitigate risks related to climate change to the company and the larger economy. Items 12.2-13.04 A vote FOR these items is warranted given the absence of any known issues concerning the nominees.
China Petroleum & Chemical Corp.	28-Jun-24	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	Items 12.01 A vote AGAINST the reelection of Yongsheng Ma, board chair, is warranted as the company is a significant greenhouse gas (GHG) emitter, and is considered not to be taking the minimum steps needed to understand, assess and mitigate risks related to climate change to the company and the larger economy. Items 12.2-13.04 A vote FOR these items is warranted given the absence of any known issues concerning the nominees.
China Petroleum & Chemical Corp.	28-Jun-24	Appoint Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
China Petroleum & Chemical Corp.	28-Jun-24	Appoint Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
China Petroleum & Chemical Corp.	28-Jun-24	Appoint Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.

China Petroleum & Chemical Corp.	28-Jun-24	Appoint Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
China Petroleum & Chemical Corp.	28-Jun-24	Appoint Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
China Petroleum & Chemical Corp.	28-Jun-24	Appoint Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
China Petroleum & Chemical Corp.	28-Jun-24	Authorize Share Repurchase Program	For	
Gree Electric Appliances, Inc. of Zhuhai	28-Jun-24	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
Gree Electric Appliances, Inc. of Zhuhai	28-Jun-24	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
Gree Electric Appliances, Inc. of Zhuhai	28-Jun-24	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.

Gree Electric Appliances, Inc. of Zhuhai	28-Jun-24	Accept Financial Statements and Statutory Reports	For	A vote FOR is merited for these routine resolutions because no concerns have been identified.
Gree Electric Appliances, Inc. of Zhuhai	28-Jun-24	Approve Allocation of Income and Dividends	For	
Gree Electric Appliances, Inc. of Zhuhai	28-Jun-24	Approve Transaction with a Related Party	For	
Gree Electric Appliances, Inc. of Zhuhai	28-Jun-24	Ratify Auditors	For	
Gree Electric Appliances, Inc. of Zhuhai	28-Jun-24	Approve/Amend Loan Guarantee to Subsidiary	For	
Gree Electric Appliances, Inc. of Zhuhai	28-Jun-24	Authorize Use of Financial Derivatives	For	
Gree Electric Appliances, Inc. of Zhuhai	28-Jun-24	Authorize Use of Financial Derivatives	For	
Gree Electric Appliances, Inc. of Zhuhai	28-Jun-24	Approve Loan Agreement	Against	A vote AGAINST is warranted because there is a lack of disclosure on the pertinent details for shareholders to effectively assess the associated risks.
Industrial and Commercial Bank of China Limited	28-Jun-24	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
Industrial and Commercial Bank of China Limited	28-Jun-24	Approve Allocation of Income and Dividends	For	A vote FOR these resolutions is warranted given that these are reasonable requests that is made in line with applicable laws in China.

Industrial and Commercial Bank of China Limited	28-Jun-24	Approve Allocation of Income and Dividends	For	A vote FOR these resolutions is warranted given that these are reasonable requests that is made in line with applicable laws in China.
Industrial and Commercial Bank of China Limited	28-Jun-24	Approve Auditors and Authorize Board to Fix Their Remuneration	For	
Industrial and Commercial Bank of China Limited	28-Jun-24	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
Industrial and Commercial Bank of China Limited	28-Jun-24	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
Industrial and Commercial Bank of China Limited	28-Jun-24	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
Industrial and Commercial Bank of China Limited	28-Jun-24	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
Industrial and Commercial Bank of China Limited	28-Jun-24	Elect a Shareholder-Nominee to the Board (Proxy Access Nominee)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
Tencent Music Entertainment Group	28-Jun-24	Approve Auditors and Authorize Board to Fix Their Remuneration	For	
Tencent Music Entertainment Group	28-Jun-24	Elect Director	Against	A vote AGAINST non-independent director nominee Min Hu is warranted for failing to establish a board on which a majority of the directors are independent directors and for the company's lack of a formal nominating committee.
Tsingtao Brewery Company Limited	28-Jun-24	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.

Tsingtao Brewery Company Limited	28-Jun-24	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
Tsingtao Brewery Company Limited	28-Jun-24	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
Tsingtao Brewery Company Limited	28-Jun-24	Approve Allocation of Income and Dividends	For	
Tsingtao Brewery Company Limited	28-Jun-24	Approve Auditors and Authorize Board to Fix Their Remuneration	For	A vote FOR these proposals is warranted given the absence of any known issues concerning the independence of the new audit firm and there are no issues concerning the change of auditors.
Tsingtao Brewery Company Limited	28-Jun-24	Appoint Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	For	A vote FOR these proposals is warranted given the absence of any known issues concerning the independence of the new audit firm and there are no issues concerning the change of auditors.
Zoomlion Heavy Industry Science and Technology Co., Ltd.	28-Jun-24	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
Zoomlion Heavy Industry Science and Technology Co., Ltd.	28-Jun-24	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
Zoomlion Heavy Industry Science and Technology Co., Ltd.	28-Jun-24	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
Zoomlion Heavy Industry Science and Technology Co., Ltd.	28-Jun-24	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.

Zoomlion Heavy Industry Science and Technology Co., Ltd.	28-Jun-24	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR these resolutions is warranted.
Zoomlion Heavy Industry Science and Technology Co., Ltd.	28-Jun-24	Approve Allocation of Income and Dividends	For	
Zoomlion Heavy Industry Science and Technology Co., Ltd.	28-Jun-24	Ratify Auditors	For	A vote FOR these proposals is warranted given the absence of any known issues concerning the audit firms, their remuneration, and the way the audit was conducted.
Zoomlion Heavy Industry Science and Technology Co., Ltd.	28-Jun-24	Ratify Auditors	For	A vote FOR these proposals is warranted given the absence of any known issues concerning the audit firms, their remuneration, and the way the audit was conducted.
Zoomlion Heavy Industry Science and Technology Co., Ltd.	28-Jun-24	Authorize Board to Fix Remuneration of External Auditor(s)	For	A vote FOR these proposals is warranted given the absence of any known issues concerning the audit firms, their remuneration, and the way the audit was conducted.
Zoomlion Heavy Industry Science and Technology Co., Ltd.	28-Jun-24	Approve Loan Agreement	For	A vote FOR these resolutions is warranted in view that the application for banking facilities is a standard practice among companies.
Zoomlion Heavy Industry Science and Technology Co., Ltd.	28-Jun-24	Approve Loan Agreement	For	
Zoomlion Heavy Industry Science and Technology Co., Ltd.	28-Jun-24	Approve/Amend Loan Guarantee to Subsidiary	For	
Zoomlion Heavy Industry Science and Technology Co., Ltd.	28-Jun-24	Approve/Amend Loan Guarantee to Subsidiary	Against	A vote AGAINST this resolution is warranted since the company will be taking in a disproportionate amount of risk relative to its ownership stake without compelling justification.

Zoomlion Heavy Industry Science and Technology Co., Ltd.	28-Jun-24	Investment in Financial Products	Against	A vote AGAINST is warranted because the proposed investment could expose the company to unnecessary risks.
Zoomlion Heavy Industry Science and Technology Co., Ltd.	28-Jun-24	Authorize Use of Financial Derivatives	For	
Zoomlion Heavy Industry Science and Technology Co., Ltd.	28-Jun-24	Approve/Amend Loan Guarantee to Subsidiary	For	A vote FOR these resolutions is warranted in view that the application for banking facilities is a standard practice among companies.
Zoomlion Heavy Industry Science and Technology Co., Ltd.	28-Jun-24	Approve/Amend Loan Guarantee to Subsidiary	For	
Zoomlion Heavy Industry Science and Technology Co., Ltd.	28-Jun-24	Approve Loan Agreement	For	
Zoomlion Heavy Industry Science and Technology Co., Ltd.	28-Jun-24	Approve/Amend Loan Guarantee to Subsidiary	For	
Zoomlion Heavy Industry Science and Technology Co., Ltd.	28-Jun-24	Amend Articles of Association Regarding Party Committee	Against	A vote AGAINST Item 18 is warranted because the proposed amendments to the Articles are not considered to adequately provide for accountability and transparency to shareholders. A vote FOR Items 19 to 21 is warranted given the Procedural Rules is based on the company's operational needs, meant to align company procedures with relevant regulations and is also non-contentious in nature.
Zoomlion Heavy Industry Science and Technology Co., Ltd.	28-Jun-24	Approve/Amend Regulations on General Meetings	For	A vote AGAINST Item 18 is warranted because the proposed amendments to the Articles are not considered to adequately provide for accountability and transparency to shareholders. A vote FOR Items 19 to 21 is warranted given the Procedural Rules is based on the company's operational needs, meant to align company procedures with relevant regulations and is also non-contentious in nature.

Zoomlion Heavy Industry Science and Technology Co., Ltd.	28-Jun-24	Approve/Amend Regulations on Board of Directors	For	A vote AGAINST Item 18 is warranted because the proposed amendments to the Articles are not considered to adequately provide for accountability and transparency to shareholders. A vote FOR Items 19 to 21 is warranted given the Procedural Rules is based on the company's operational needs, meant to align company procedures with relevant regulations and is also non-contentious in nature.
Zoomlion Heavy Industry Science and Technology Co., Ltd.	28-Jun-24	Approve/Amend Regulations on Board of Directors	For	A vote AGAINST Item 18 is warranted because the proposed amendments to the Articles are not considered to adequately provide for accountability and transparency to shareholders. A vote FOR Items 19 to 21 is warranted given the Procedural Rules is based on the company's operational needs, meant to align company procedures with relevant regulations and is also non-contentious in nature.
Midea Group Co. Ltd.	02-Jul-24	Authorize Share Repurchase Program and Cancellation of Repurchased Shares	For	A vote FOR is warranted because no concerns have been identified.
Midea Group Co. Ltd.	02-Jul-24	Authorize Share Repurchase Program and Cancellation of Repurchased Shares	For	A vote FOR is warranted because no concerns have been identified.
Midea Group Co. Ltd.	02-Jul-24	Authorize Share Repurchase Program and Cancellation of Repurchased Shares	For	A vote FOR is warranted because no concerns have been identified.
Midea Group Co. Ltd.	02-Jul-24	Authorize Share Repurchase Program and Cancellation of Repurchased Shares	For	A vote FOR is warranted because no concerns have been identified.
Midea Group Co. Ltd.	02-Jul-24	Authorize Share Repurchase Program and Cancellation of Repurchased Shares	For	A vote FOR is warranted because no concerns have been identified.

Midea Group Co. Ltd.	02-Jul-24	Approve/Amend Loan Guarantee to Subsidiary	Against	A vote AGAINST is warranted because the level of guarantee to be provided to some of its subsidiaries is disproportionate to the level of ownership in the said subsidiaries. The company has failed to provide any justifications in the meeting circular.
Midea Group Co. Ltd.	02-Jul-24	Approve/Amend Loan Guarantee to Subsidiary	Against	A vote AGAINST is warranted because the level of guarantee to be provided to some of its subsidiaries is disproportionate to the level of ownership in the said subsidiaries. The company has failed to provide any justifications in the meeting circular.
Midea Group Co. Ltd.	02-Jul-24	Approve/Amend Loan Guarantee to Subsidiary	Against	A vote AGAINST is warranted because the level of guarantee to be provided to its subsidiaries is disproportionate to the level of ownership in the said subsidiaries. The company has failed to provide valid justifications in the meeting circular.
Midea Group Co. Ltd.	02-Jul-24	Approve Remuneration of Directors and/or Committee Members	For	
Midea Group Co. Ltd.	02-Jul-24	Amend Articles/Bylaws/Charter -- Non-Routine	For	
Midea Group Co. Ltd.	02-Jul-24	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
Midea Group Co. Ltd.	02-Jul-24	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
Midea Group Co. Ltd.	02-Jul-24	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
Midea Group Co. Ltd.	02-Jul-24	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.

Midea Group Co. Ltd.	02-Jul-24	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
Midea Group Co. Ltd.	02-Jul-24	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
Midea Group Co. Ltd.	02-Jul-24	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
Midea Group Co. Ltd.	02-Jul-24	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
Midea Group Co. Ltd.	02-Jul-24	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
Midea Group Co. Ltd.	02-Jul-24	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.

Midea Group Co. Ltd.	02-Jul-24	Appoint Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	For	A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees.
Midea Group Co. Ltd.	02-Jul-24	Appoint Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	For	A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees.
Lenovo Group Limited	18-Jul-24	Accept Financial Statements and Statutory Reports	For	
Lenovo Group Limited	18-Jul-24	Approve Dividends	For	
Lenovo Group Limited	18-Jul-24	Elect Director	For	A vote AGAINST the election of Cher Wang Hsiueh Hong is warranted for failing to attend at least 75 percent of board meetings in the most recent fiscal year, without a satisfactory explanation. In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.
Lenovo Group Limited	18-Jul-24	Elect Director	For	A vote AGAINST the election of Cher Wang Hsiueh Hong is warranted for failing to attend at least 75 percent of board meetings in the most recent fiscal year, without a satisfactory explanation. In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.
Lenovo Group Limited	18-Jul-24	Elect Director	For	A vote AGAINST the election of Cher Wang Hsiueh Hong is warranted for failing to attend at least 75 percent of board meetings in the most recent fiscal year, without a satisfactory explanation. In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.
Lenovo Group Limited	18-Jul-24	Elect Director	For	A vote AGAINST the election of Cher Wang Hsiueh Hong is warranted for failing to attend at least 75 percent of board meetings in the most recent fiscal year, without a satisfactory explanation. In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.
Lenovo Group Limited	18-Jul-24	Elect Director	Against	A vote AGAINST the election of Cher Wang Hsiueh Hong is warranted for failing to attend at least 75 percent of board meetings in the most recent fiscal year, without a satisfactory explanation. In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.

Lenovo Group Limited	18-Jul-24	Elect Director	For	A vote AGAINST the election of Cher Wang Hsiueh Hong is warranted for failing to attend at least 75 percent of board meetings in the most recent fiscal year, without a satisfactory explanation. In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.
Lenovo Group Limited	18-Jul-24	Approve Remuneration of Directors and/or Committee Members	For	
Lenovo Group Limited	18-Jul-24	Approve Auditors and Authorize Board to Fix Their Remuneration	For	
Lenovo Group Limited	18-Jul-24	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent of the relevant class of shares for issuance for cash and non-cash consideration. * The company has not specified the discount limit for issuance for cash and non-cash consideration.
Lenovo Group Limited	18-Jul-24	Authorize Share Repurchase Program	For	
Lenovo Group Limited	18-Jul-24	Authorize Reissuance of Repurchased Shares	Against	A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent of the relevant class of shares for issuance for cash and non-cash consideration. * The company has not specified the discount limit for issuance for cash and non-cash consideration.
Gree Electric Appliances, Inc. of Zhuhai	19-Aug-24	Authorize Share Repurchase Program and Cancellation of Repurchased Shares	For	
Gree Electric Appliances, Inc. of Zhuhai	19-Aug-24	Approve Qualified Employee Stock Purchase Plan	Against	A vote AGAINST is warranted because the terms in the ESPP are deemed not in the best interest of shareholders.
Gree Electric Appliances, Inc. of Zhuhai	19-Aug-24	Approve Qualified Employee Stock Purchase Plan	Against	A vote AGAINST is warranted because the terms in the ESPP are deemed not in the best interest of shareholders.

China Telecom Corporation Limited	21-Aug-24	Approve Transaction with a Related Party	For	
China Telecom Corporation Limited	21-Aug-24	Approve Transaction with a Related Party	Against	A vote AGAINST this proposal is warranted because the proposed related-party transactions are financial service agreements with the group finance company, which may expose the company to unnecessary risks.
China Telecom Corporation Limited	21-Aug-24	Elect a Shareholder-Nominee to the Board (Proxy Access Nominee)	For	
China Telecom Corporation Limited	21-Aug-24	Appoint Alternate Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	For	
China Telecom Corporation Limited	21-Aug-24	Approve Auditors and Authorize Board to Fix Their Remuneration	For	
Alibaba Group Holding Limited	22-Aug-24	Amend Articles/Bylaws/Charter -- Non-Routine	For	
Alibaba Group Holding Limited	22-Aug-24	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	
Alibaba Group Holding Limited	22-Aug-24	Authorize Share Repurchase Program	For	
Alibaba Group Holding Limited	22-Aug-24	Approve Omnibus Stock Plan	For	

Alibaba Group Holding Limited	22-Aug-24	Approve Omnibus Stock Plan	For	
Alibaba Group Holding Limited	22-Aug-24	Elect Director	Against	A vote AGAINST is warranted as the company is on TSR list and nominee has been on the board for 3 years or more.
Alibaba Group Holding Limited	22-Aug-24	Elect Director	Against	A vote AGAINST is warranted as the company is on TSR list and nominee has been on the board for 3 years or more.
Alibaba Group Holding Limited	22-Aug-24	Elect Director	For	
Alibaba Group Holding Limited	22-Aug-24	Elect Director	For	
Alibaba Group Holding Limited	22-Aug-24	Ratify Auditors	For	
China Yangtze Power Co., Ltd.	03-Sep-24	Approve/Amend Investment in Project	For	
China Yangtze Power Co., Ltd.	03-Sep-24	Authorize Issuance of Bonds/Debentures	For	
China Yangtze Power Co., Ltd.	03-Sep-24	Approve/Amend Regulations on Board of Directors	For	
China Yangtze Power Co., Ltd.	03-Sep-24	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees.
China Yangtze Power Co., Ltd.	03-Sep-24	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees.
Agricultural Bank of China Limited	06-Sep-24	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.

Agricultural Bank of China Limited	06-Sep-24	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
Agricultural Bank of China Limited	06-Sep-24	Elect Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
Agricultural Bank of China Limited	06-Sep-24	Approve/Amend Regulations on Board of Directors	Against	A vote AGAINST this resolution is warranted given the company has not specified the details and the provisions covered under the proposed amendments.
Jiangsu Hengrui Pharmaceuticals Co., Ltd.	06-Sep-24	Approve Qualified Employee Stock Purchase Plan	Against	A vote AGAINST is warranted because the terms in the ESPP are deemed not in the best interest of shareholders.
Jiangsu Hengrui Pharmaceuticals Co., Ltd.	06-Sep-24	Approve Qualified Employee Stock Purchase Plan	Against	A vote AGAINST is warranted because the terms in the ESPP are deemed not in the best interest of shareholders.
Jiangsu Hengrui Pharmaceuticals Co., Ltd.	06-Sep-24	Approve Qualified Employee Stock Purchase Plan	Against	A vote AGAINST is warranted because the terms in the ESPP are deemed not in the best interest of shareholders.
Jiangsu Hengrui Pharmaceuticals Co., Ltd.	06-Sep-24	Amend Articles/Bylaws/Charter -- Non-Routine	For	
Jiangsu Hengrui Pharmaceuticals Co., Ltd.	06-Sep-24	Approve/Amend Regulations on General Meetings	Against	A vote AGAINST is warranted given the company has not specified the details and the provisions covered under the proposed amendments.
Jiangsu Hengrui Pharmaceuticals Co., Ltd.	06-Sep-24	Approve/Amend Regulations on Board of Directors	Against	A vote AGAINST is warranted given the company has not specified the details and the provisions covered under the proposed amendments.
Jiangsu Hengrui Pharmaceuticals Co., Ltd.	06-Sep-24	Approve/Amend Regulations on Board of Directors	Against	A vote AGAINST is warranted given the company has not specified the details and the provisions covered under the proposed amendments.

Lenovo Group Limited	12-Sep-24	Approve Issuance of Warrants/Convertible Debentures	For	A vote FOR these resolutions is warranted in view of the following: * the proposed transactions are expected to facilitate the company's expansion in the MEA Region, and further enhance its financial standing which are both in line with the company's strategic plans; * a synergistic relationship between the company and Alat may result, providing the group with more business exposure and access to Alat's resources in MEA Region; and * the company has explored other fundraising activities but considered the proposals as the most favorable financing option available to the company at this time.
Lenovo Group Limited	12-Sep-24	Approve Issuance of Warrants/Convertible Debentures	For	A vote FOR these resolutions is warranted in view of the following: * the proposed transactions are expected to facilitate the company's expansion in the MEA Region, and further enhance its financial standing which are both in line with the company's strategic plans; * a synergistic relationship between the company and Alat may result, providing the group with more business exposure and access to Alat's resources in MEA Region; and * the company has explored other fundraising activities but considered the proposals as the most favorable financing option available to the company at this time.
NAURA Technology Group Co., Ltd.	19-Sep-24	Approve Stock Option Plan Grants	For	A vote FOR is merited because the proposed stock option scheme has an acceptable resulting dilution and a market price-based exercise price, and contains reasonable performance hurdles.
NAURA Technology Group Co., Ltd.	19-Sep-24	Approve Stock Option Plan Grants	For	A vote FOR is merited because the proposed stock option scheme has an acceptable resulting dilution and a market price-based exercise price, and contains reasonable performance hurdles.
NAURA Technology Group Co., Ltd.	19-Sep-24	Approve Stock Option Plan Grants	For	A vote FOR is merited because the proposed stock option scheme has an acceptable resulting dilution and a market price-based exercise price, and contains reasonable performance hurdles.
NAURA Technology Group Co., Ltd.	19-Sep-24	Amend Articles/Bylaws/Charter -- Organization-Related	Against	A vote AGAINST is warranted given the company has not specified the details and the provisions covered under the proposed amendments.
Industrial and Commercial Bank of China Limited	20-Sep-24	Elect Director	For	A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
Industrial and Commercial Bank of China Limited	20-Sep-24	Elect Director	For	A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
Industrial and Commercial Bank of China Limited	20-Sep-24	Approve Charitable Donations	For	

Industrial and Commercial Bank of China Limited	20-Sep-24	Approve Auditors and Authorize Board to Fix Their Remuneration	For	
Industrial and Commercial Bank of China Limited	20-Sep-24	Approve/Amend Regulations on General Meetings	For	
Henan Pinggao Electric Co., Ltd.	24-Sep-24	Approve Special/Interim Dividends	For	
Henan Pinggao Electric Co., Ltd.	24-Sep-24	Amend Articles/Bylaws/Charter -- Organization-Related	For	
Henan Pinggao Electric Co., Ltd.	24-Sep-24	Elect a Shareholder-Nominee to the Board (Proxy Access Nominee)	For	
Zoomlion Heavy Industry Science and Technology Co., Ltd.	09-Oct-24	Approve Spin-Off Agreement	For	A vote FOR these resolutions is warranted as the termination of the proposed spin-off will not affect the interests of the company and all shareholders and will not have adverse effects on normal operation activities of the company and its subsidiaries.
Zoomlion Heavy Industry Science and Technology Co., Ltd.	09-Oct-24	Approve Spin-Off Agreement	For	A vote FOR these resolutions is warranted as the termination of the proposed spin-off will not affect the interests of the company and all shareholders and will not have adverse effects on normal operation activities of the company and its subsidiaries.
China Petroleum & Chemical Corp.	22-Oct-24	Approve Transaction with a Related Party	For	A vote FOR these proposals is warranted given that the funds to be deposited by the company in Sinopec Financial Institutions would only be used primarily for the company's capital needs and the entrusted loan will also be provided by other shareholders of the Connected Subsidiaries proportion to its shareholdings.
China Petroleum & Chemical Corp.	22-Oct-24	Approve Transaction with a Related Party	For	A vote FOR these proposals is warranted given that the funds to be deposited by the company in Sinopec Financial Institutions would only be used primarily for the company's capital needs and the entrusted loan will also be provided by other shareholders of the Connected Subsidiaries proportion to its shareholdings.
China Petroleum & Chemical Corp.	22-Oct-24	Approve Dividend Distribution Policy	For	

Great Wall Motor Company Limited	25-Oct-24	Authorize Issuance of Bonds/Debentures	For	
China Life Insurance Co. Ltd.	30-Oct-24	Elect Director	For	
China Life Insurance Co. Ltd.	30-Oct-24	Approve Allocation of Income and Dividends	For	
China International Capital Corporation Limited	31-Oct-24	Approve Allocation of Income and Dividends	For	
Hongfa Technology Co., Ltd.	01-Nov-24	Approve Issuance of Warrants/Convertible Debentures	Against	A vote AGAINST is warranted because the fairness of the proposal is questionable.
Poly Developments & Holdings Group Co., Ltd.	04-Nov-24	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees.
Poly Developments & Holdings Group Co., Ltd.	04-Nov-24	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees.
Sieyuan Electric Co., Ltd.	04-Nov-24	Ratify Auditors	For	
BYD Company Limited	05-Nov-24	Approve Qualified Employee Stock Purchase Plan	For	A vote FOR these resolutions is merited given that the overall terms of the 2024 ESOP would serve to align the interests of employees with that of the company.
BYD Company Limited	05-Nov-24	Approve Qualified Employee Stock Purchase Plan	For	A vote FOR these resolutions is merited given that the overall terms of the 2024 ESOP would serve to align the interests of employees with that of the company.

BYD Company Limited	05-Nov-24	Approve Qualified Employee Stock Purchase Plan	For	A vote FOR these resolutions is merited given that the overall terms of the 2024 ESOP would serve to align the interests of employees with that of the company.
BYD Company Limited	05-Nov-24	Company Specific - Equity Related	For	
Zoomlion Heavy Industry Science and Technology Co., Ltd.	11-Nov-24	Authorize Share Repurchase Program	For	
Zoomlion Heavy Industry Science and Technology Co., Ltd.	11-Nov-24	Authorize Share Repurchase Program	For	
Midea Group Co. Ltd.	19-Nov-24	Amend Articles/Bylaws/Charter -- Non-Routine	For	
NAURA Technology Group Co., Ltd.	21-Nov-24	Ratify Auditors	For	
Poly Developments & Holdings Group Co., Ltd.	21-Nov-24	Ratify Auditors	For	
Poly Developments & Holdings Group Co., Ltd.	21-Nov-24	Authorize Issuance of Bonds/Debentures	For	
China Construction Bank Corporation	28-Nov-24	Approve Allocation of Income and Dividends	For	
China Construction Bank Corporation	28-Nov-24	Approve Charitable Donations	For	
China Construction Bank Corporation	28-Nov-24	Issue Updated Indemnification, Liability and Exculpation Agreements for Directors	For	

China Construction Bank Corporation	28-Nov-24	Approve Remuneration of Directors and/or Committee Members	For	Director and supervisor remuneration at Hong Kong-listed companies are usually reasonable. In the absence of known concerns over director and supervisor remuneration at the bank, a vote FOR these proposals is warranted.
China Construction Bank Corporation	28-Nov-24	Approve Remuneration of Directors and/or Committee Members	For	Director and supervisor remuneration at Hong Kong-listed companies are usually reasonable. In the absence of known concerns over director and supervisor remuneration at the bank, a vote FOR these proposals is warranted.
Industrial and Commercial Bank of China Limited	02-Dec-24	Approve Allocation of Income and Dividends	For	
Industrial and Commercial Bank of China Limited	02-Dec-24	Elect Director	For	
Industrial and Commercial Bank of China Limited	02-Dec-24	Approve/Amend Investment in Project	For	
Industrial and Commercial Bank of China Limited	02-Dec-24	Authorize Issuance of Bonds/Debentures	For	
Industrial and Commercial Bank of China Limited	02-Dec-24	Approve Remuneration of Directors and/or Committee Members	For	
Industrial and Commercial Bank of China Limited	02-Dec-24	Approve Remuneration of Directors and/or Committee Members	For	
Ningbo Orient Wires & Cable Co., Ltd.	09-Dec-24	Elect Director	For	
CITIC Securities Company Limited	12-Dec-24	Elect Director	For	
PDD Holdings Inc.	20-Dec-24	Elect Director	Against	A vote AGAINST non-independent director nominees Lei Chen, Jiazhen Zhao, and Haifeng Lin is warranted for failing to establish a board on which a majority of the directors are independent. A vote FOR the remaining director nominees is warranted.

PDD Holdings Inc.	20-Dec-24	Elect Director	Against	A vote AGAINST non-independent director nominees Lei Chen, Jiazhen Zhao, and Haifeng Lin is warranted for failing to establish a board on which a majority of the directors are independent. A vote FOR the remaining director nominees is warranted.
PDD Holdings Inc.	20-Dec-24	Elect Director	For	A vote AGAINST non-independent director nominees Lei Chen, Jiazhen Zhao, and Haifeng Lin is warranted for failing to establish a board on which a majority of the directors are independent. A vote FOR the remaining director nominees is warranted.
PDD Holdings Inc.	20-Dec-24	Elect Director	Against	A vote AGAINST non-independent director nominees Lei Chen, Jiazhen Zhao, and Haifeng Lin is warranted for failing to establish a board on which a majority of the directors are independent. A vote FOR the remaining director nominees is warranted.
PDD Holdings Inc.	20-Dec-24	Elect Director	For	A vote AGAINST non-independent director nominees Lei Chen, Jiazhen Zhao, and Haifeng Lin is warranted for failing to establish a board on which a majority of the directors are independent. A vote FOR the remaining director nominees is warranted.
PDD Holdings Inc.	20-Dec-24	Elect Director	For	A vote AGAINST non-independent director nominees Lei Chen, Jiazhen Zhao, and Haifeng Lin is warranted for failing to establish a board on which a majority of the directors are independent. A vote FOR the remaining director nominees is warranted.
Contemporary Amperex Technology Co., Ltd.	26-Dec-24	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
Contemporary Amperex Technology Co., Ltd.	26-Dec-24	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
Contemporary Amperex Technology Co., Ltd.	26-Dec-24	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
Contemporary Amperex Technology Co., Ltd.	26-Dec-24	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.

Contemporary Amperex Technology Co., Ltd.	26-Dec-24	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
Contemporary Amperex Technology Co., Ltd.	26-Dec-24	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
Contemporary Amperex Technology Co., Ltd.	26-Dec-24	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
Contemporary Amperex Technology Co., Ltd.	26-Dec-24	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
Contemporary Amperex Technology Co., Ltd.	26-Dec-24	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
Contemporary Amperex Technology Co., Ltd.	26-Dec-24	Appoint Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	For	A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees.

Contemporary Amperex Technology Co., Ltd.	26-Dec-24	Appoint Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	For	A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees.
Contemporary Amperex Technology Co., Ltd.	26-Dec-24	Approve Special/Interim Dividends	For	
Contemporary Amperex Technology Co., Ltd.	26-Dec-24	Authorize Share Repurchase Program and Cancellation of Repurchased Shares	For	
Contemporary Amperex Technology Co., Ltd.	26-Dec-24	Amend Articles/Charter to Reflect Changes in Capital	For	
Jiangsu Hengrui Pharmaceuticals Co., Ltd.	26-Dec-24	Authorize a New Class of Common Stock	For	A vote FOR is merited because: * the proposal is grounded on sound rationales; * the proposed listing could enable the company to tap international capital markets to enhance its fund raising capacity.
Jiangsu Hengrui Pharmaceuticals Co., Ltd.	26-Dec-24	Authorize a New Class of Common Stock	For	A vote FOR is merited because: * the proposal is grounded on sound rationales; * the proposed listing could enable the company to tap international capital markets to enhance its fund raising capacity.
Jiangsu Hengrui Pharmaceuticals Co., Ltd.	26-Dec-24	Authorize a New Class of Common Stock	For	A vote FOR is merited because: * the proposal is grounded on sound rationales; * the proposed listing could enable the company to tap international capital markets to enhance its fund raising capacity.
Jiangsu Hengrui Pharmaceuticals Co., Ltd.	26-Dec-24	Authorize a New Class of Common Stock	For	A vote FOR is merited because: * the proposal is grounded on sound rationales; * the proposed listing could enable the company to tap international capital markets to enhance its fund raising capacity.
Jiangsu Hengrui Pharmaceuticals Co., Ltd.	26-Dec-24	Authorize a New Class of Common Stock	For	A vote FOR is merited because: * the proposal is grounded on sound rationales; * the proposed listing could enable the company to tap international capital markets to enhance its fund raising capacity.
Jiangsu Hengrui Pharmaceuticals Co., Ltd.	26-Dec-24	Authorize a New Class of Common Stock	For	A vote FOR is merited because: * the proposal is grounded on sound rationales; * the proposed listing could enable the company to tap international capital markets to enhance its fund raising capacity.
Jiangsu Hengrui Pharmaceuticals Co., Ltd.	26-Dec-24	Authorize a New Class of Common Stock	For	A vote FOR is merited because: * the proposal is grounded on sound rationales; * the proposed listing could enable the company to tap international capital markets to enhance its fund raising capacity.

Jiangsu Hengrui Pharmaceuticals Co., Ltd.	26-Dec-24	Authorize a New Class of Common Stock	For	A vote FOR is merited because: * the proposal is grounded on sound rationales; * the proposed listing could enable the company to tap international capital markets to enhance its fund raising capacity.
Jiangsu Hengrui Pharmaceuticals Co., Ltd.	26-Dec-24	Authorize a New Class of Common Stock	For	A vote FOR is merited because: * the proposal is grounded on sound rationales; * the proposed listing could enable the company to tap international capital markets to enhance its fund raising capacity.
Jiangsu Hengrui Pharmaceuticals Co., Ltd.	26-Dec-24	Authorize a New Class of Common Stock	For	A vote FOR is merited because: * the proposal is grounded on sound rationales; * the proposed listing could enable the company to tap international capital markets to enhance its fund raising capacity.
Jiangsu Hengrui Pharmaceuticals Co., Ltd.	26-Dec-24	Authorize a New Class of Common Stock	For	A vote FOR is merited because: * the proposal is grounded on sound rationales; * the proposed listing could enable the company to tap international capital markets to enhance its fund raising capacity.
Jiangsu Hengrui Pharmaceuticals Co., Ltd.	26-Dec-24	Authorize a New Class of Common Stock	For	A vote FOR is merited because: * the proposal is grounded on sound rationales; * the proposed listing could enable the company to tap international capital markets to enhance its fund raising capacity.
Jiangsu Hengrui Pharmaceuticals Co., Ltd.	26-Dec-24	Authorize a New Class of Common Stock	For	A vote FOR is merited because: * the proposal is grounded on sound rationales; * the proposed listing could enable the company to tap international capital markets to enhance its fund raising capacity.
Jiangsu Hengrui Pharmaceuticals Co., Ltd.	26-Dec-24	Authorize a New Class of Common Stock	For	A vote FOR is merited because: * the proposal is grounded on sound rationales; * the proposed listing could enable the company to tap international capital markets to enhance its fund raising capacity.
Jiangsu Hengrui Pharmaceuticals Co., Ltd.	26-Dec-24	Authorize a New Class of Common Stock	For	A vote FOR is merited because: * the proposal is grounded on sound rationales; * the proposed listing could enable the company to tap international capital markets to enhance its fund raising capacity.
Jiangsu Hengrui Pharmaceuticals Co., Ltd.	26-Dec-24	Authorize a New Class of Common Stock	For	A vote FOR is merited because: * the proposal is grounded on sound rationales; * the proposed listing could enable the company to tap international capital markets to enhance its fund raising capacity.
Jiangsu Hengrui Pharmaceuticals Co., Ltd.	26-Dec-24	Authorize a New Class of Common Stock	For	A vote FOR is merited because: * the proposal is grounded on sound rationales; * the proposed listing could enable the company to tap international capital markets to enhance its fund raising capacity.
Jiangsu Hengrui Pharmaceuticals Co., Ltd.	26-Dec-24	Elect Director	For	
Jiangsu Hengrui Pharmaceuticals Co., Ltd.	26-Dec-24	Company Specific--Board-Related	For	
Jiangsu Hengrui Pharmaceuticals Co., Ltd.	26-Dec-24	Amend Articles/Bylaws/Charter -- Non-Routine	For	A vote FOR is merited because no significant concerns have been identified.

Jiangsu Hengrui Pharmaceuticals Co., Ltd.	26-Dec-24	Approve/Amend Regulations on General Meetings	For	A vote FOR is merited because no significant concerns have been identified.
Jiangsu Hengrui Pharmaceuticals Co., Ltd.	26-Dec-24	Approve/Amend Regulations on Board of Directors	For	A vote FOR is merited because no significant concerns have been identified.
Jiangsu Hengrui Pharmaceuticals Co., Ltd.	26-Dec-24	Approve/Amend Regulations on Board of Directors	For	A vote FOR is merited because no significant concerns have been identified.
Jiangsu Hengrui Pharmaceuticals Co., Ltd.	26-Dec-24	Amend Articles/Bylaws/Charter -- Non-Routine	Against	A vote AGAINST is warranted because the amendment might hinder the independent director's authority to oversee the board and company operation.
Jiangsu Hengrui Pharmaceuticals Co., Ltd.	26-Dec-24	Approve/Amend Regulations on General Meetings	Against	A vote AGAINST is warranted given the company has not specified the details and the provisions covered under the proposed amendments.
Jiangsu Hengrui Pharmaceuticals Co., Ltd.	26-Dec-24	Approve/Amend Regulations on Board of Directors	Against	A vote AGAINST is warranted given the company has not specified the details and the provisions covered under the proposed amendments.
Jiangsu Hengrui Pharmaceuticals Co., Ltd.	26-Dec-24	Approve/Amend Regulations on Board of Directors	Against	A vote AGAINST is warranted given the company has not specified the details and the provisions covered under the proposed amendments.

صندوق الأهلي للأسهم الصينية
(مدار من قبل شركة الأهلي المالية)
القوائم المالية
للسنة المنتهية في ٣١ ديسمبر ٢٠٢٥ م
مع
تقرير مراجع الحسابات المستقل لمالكي الوحدات



KPMG Professional Services Company

Roshn Front, Airport Road
P.O. Box 92876
Riyadh 11663
Kingdom of Saudi Arabia
Commercial Registration No 1010425494

Headquarters in Riyadh

شركة كي بي إم جي للاستشارات المهنية مساهمة مهنية

واجهة روشن، طريق المطار
صندوق بريد ٩٢٨٧٦
الرياض ١١٦٦٣
المملكة العربية السعودية
سجل تجاري رقم ١٠١٠٤٢٥٤٩٤

المركز الرئيسي في الرياض

تقرير مراجع الحسابات المستقل

للسادة مالكي الوحدات في صندوق الأهلي للأسهم الصينية

الرأي

لقد راجعنا القوائم المالية لصندوق الأهلي للأسهم الصينية ("الصندوق") المدار من قبل شركة الأهلي المالية ("مدير الصندوق")، والتي تشمل قائمة المركز المالي كما في ٣١ ديسمبر ٢٠٢٥م، وقوائم الربح أو الخسارة والدخل الشامل الأخر، والتغيرات في صافي الموجودات العائدة لمالكي الوحدات، والتدفقات النقدية للسنة المنتهية في ذلك التاريخ، والإيضاحات المرفقة مع القوائم المالية، بما في ذلك المعلومات ذات الأهمية النسبية عن السياسات المحاسبية والمعلومات التفسيرية الأخرى.

وفي رأينا، إن القوائم المالية المرفقة تعرض بصورة عادلة، من جميع النواحي الجوهرية، المركز المالي للصندوق كما في ٣١ ديسمبر ٢٠٢٥م، وأدائه المالي وتدفقاته النقدية للسنة المنتهية في ذلك التاريخ، وفقاً للمعايير الدولية للتقرير المالي ("المعايير المحاسبية للمعايير الدولية للتقرير المالي") كما صدرت من مجلس معايير المحاسبة الدولية المعتمدة في المملكة العربية السعودية والمعايير والإصدارات الأخرى المعتمدة من الهيئة السعودية للمراجعين والمحاسبين.

أساس الرأي

لقد قمنا بالمراجعة وفقاً للمعايير الدولية للتقرير المالي المعتمدة في المملكة العربية السعودية. ومسؤوليتنا بموجب تلك المعايير تم توضيحها في قسم "مسؤوليات مراجع الحسابات عن مراجعة القوائم المالية" في تقريرنا هذا. ونحن مستقلون عن الصندوق وفقاً للميثاق الدولي للسوك وأداب المهنة للمحاسبين المهنيين (بما في ذلك معايير الاستقلال الدولية) المعتمد في المملكة العربية السعودية ذي الصلة بمراجعتنا للقوائم المالية، وقد التزمنا بمسؤولياتنا الأخلاقية الأخرى وفقاً لذلك الميثاق. ونعتقد أن أدلة المراجعة التي حصلنا عليها كافية ومناسبة لتوفير أساس لإبداء رأينا.

مسؤوليات مدير الصندوق والمكلفين بالحوكمة عن القوائم المالية

مدير الصندوق هو المسؤول عن إعداد القوائم المالية وعرضها بصورة عادلة وفقاً لمعايير المحاسبة الدولية للتقرير المالي المعتمدة في المملكة العربية السعودية، والمعايير والإصدارات الأخرى المعتمدة من الهيئة السعودية للمراجعين والمحاسبين، ولتتماشى مع الأحكام المعمول بها في نظام صناديق الاستثمار الصادرة عن هيئة السوق المالية، وأحكام وشروط الصندوق، وهو المسؤول عن الرقابة الداخلية التي يراها مدير الصندوق ضرورية، لتمكينه من إعداد قوائم مالية خالية من تحريف جوهري، سواء بسبب غش أو خطأ.

وعند إعداد القوائم المالية، فإن مدير الصندوق هو المسؤول عن تقييم قدرة الصندوق على الاستمرار وفقاً لمبدأ الاستمرارية، وعن الإفصاح بحسب ما هو مناسب، عن الأمور ذات العلاقة بالاستمرارية، واستخدام مبدأ الاستمرارية كأساس في المحاسبة، ما لم تكن هناك نية لدى مدير الصندوق لتصفية الصندوق أو إيقاف عملياته، أو عدم وجود بديل واقعي سوى القيام بذلك.

إن المكلفين بالحوكمة، أي مجلس إدارة الصندوق هم المسؤولون عن الإشراف على عملية التقرير المالي في الصندوق.

تقرير مراجع الحسابات المستقل

للسادة مالكي الوحدات في صندوق الأهلي للأسهم الصينية (بتبع)

مسؤوليات مراجع الحسابات عن مراجعة القوائم المالية

تتمثل أهدافنا في الحصول على تأكيد معقول عما إذا كانت القوائم المالية ككل خالية من تحريف جوهري سواء بسبب غش أو خطأ، وإصدار تقرير مراجع الحسابات الذي يتضمن رأينا. إن التأكيد المعقول هو مستوى عالٍ من التأكيد، إلا أنه ليس ضماناً على أن المراجعة التي تم القيام بها وفقاً للمعايير الدولية للمراجعة المعتمدة في المملكة العربية السعودية ستكشف دائماً عن أي تحريف جوهري عندما يكون موجوداً. ويمكن أن تنشأ التحريفات عن غش أو خطأ، وتُعد جوهرياً إذا كان يمكن بشكل معقول توقع أنها ستؤثر بمفردها أو في مجموعها على القرارات الاقتصادية التي يتخذها المستخدمون بناءً على هذه القوائم المالية.

وكجزء من المراجعة وفقاً للمعايير الدولية للمراجعة المعتمدة في المملكة العربية السعودية، فإننا نمارس الحكم المهني ونحافظ على نزعة الشك المهني خلال المراجعة. وعلينا أيضاً:

- تحديد وتقييم مخاطر التحريفات الجوهريّة في القوائم المالية، سواءً كانت ناتجة عن غش أو خطأ، وتصميم وتنفيذ إجراءات مراجعة لمواجهة تلك المخاطر، والحصول على أدلة مراجعة كافية ومناسبة لتوفير أساس لإبداء رأينا. ويعد خطر عدم اكتشاف تحريف جوهري ناتج عن غش أعلى من الخطر الناتج عن خطأ، لأن الغش قد ينطوي على تواطؤ أو تزوير أو حذف متعمد أو إفادات مضللة أو تجاوز إجراءات الرقابة الداخلية.
 - الحصول على فهم لأنظمة الرقابة الداخلية ذات الصلة بالمراجعة، من أجل تصميم إجراءات مراجعة مناسبة للظروف، وليس بغرض إبداء رأي عن فاعلية أنظمة الرقابة الداخلية بالصندوق.
 - تقييم مدى مناسبة السياسات المحاسبية المستخدمة، ومدى معقولية التقديرات المحاسبية والإفصاحات ذات العلاقة التي قام بها مدير الصندوق.
 - استنتاج مدى مناسبة استخدام مدير الصندوق لمبدأ الاستمرارية كأساس في المحاسبة، واستناداً إلى أدلة المراجعة التي تم الحصول عليها، ما إذا كان هناك عدم تأكد جوهري ذا علاقة بأحداث أو ظروف قد تثير شكاً كبيراً بشأن قدرة الصندوق على الاستمرار وفقاً لمبدأ الاستمرارية. وإذا تبين لنا وجود عدم تأكد جوهري، فإنه يتعين علينا أن نلفت الانتباه في تقريرنا إلى الإفصاحات ذات العلاقة الواردة في القوائم المالية، أو إذا كانت تلك الإفصاحات غير كافية، فإنه يتعين علينا تعديل رأينا. وتستند استنتاجاتنا إلى أدلة المراجعة التي تم الحصول عليها حتى تاريخ تقريرنا. ومع ذلك، فإن الأحداث أو الظروف المستقبلية قد تؤدي إلى توقف الصندوق عن الاستمرار وفقاً لمبدأ الاستمرارية.
 - تقييم العرض العام، وهيكل ومحتوى القوائم المالية، بما في ذلك الإفصاحات، وما إذا كانت القوائم المالية تعبر عن المعاملات والأحداث ذات العلاقة بطريقة تحقق عرضاً بصورة عادلة.
- لقد أبلغنا المكلفين بالحوكمة، من بين أمور أخرى، بشأن النطاق والتوقيت المخطط للمراجعة والنتائج المهمة للمراجعة، بما في ذلك أي أوجه قصور مهمة في أنظمة الرقابة الداخلية تم اكتشافها خلال المراجعة لصندوق الأهلي للأسهم الصينية.

شركة كي بي إم جي للاستشارات المهنية

عبد العزيز محمد العواد

رقم الترخيص ٧١٢



الرياض في ٢٦ رمضان ١٤٤٧ هـ
الموافق ١٥ مارس ٢٠٢٦ م

صندوق الأهلي للأسهم الصينية
(مدار من قبل شركة الأهلي المالية)
قائمة المركز المالي

كما في ٣١ ديسمبر ٢٠٢٥ م
معبر عنها بالدولار أمريكي بالآلاف (مالم يذكر غير ذلك)

٣١ ديسمبر ٢٠٢٤ م	٣١ ديسمبر ٢٠٢٥ م	إيضاحات	
			الموجودات
١٧٨	--	٩	نقد وما في حكمه
٥,٤٨٥	٩,٤٩١	١٠	استثمارات مقاسة بالقيمة العادلة من خلال الربح أو الخسارة
--	٢٠١		أرصدة مدينة أخرى
٥,٦٦٣	٩,٦٩٢		إجمالي الموجودات
			المطلوبات
١٦٣	٢٦٢		أرصدة دائنة أخرى
٥,٥٠٠	٩,٤٣٠		صافي الموجودات العائدة لمالكي الوحدات
٢٩١	٣٨٦		الوحدات القائمة بالآلاف (بالعدد)
١٨,٩٠٣	٢٤,٤٣٠		صافي الموجودات لكل وحدة (دولار أمريكي)

تعتبر الإيضاحات المرفقة من ١ إلى ١٧ جزءاً لا يتجزأ من هذه القوائم المالية.

صندوق الأهلي للأسهم الصينية
(مدار من قبل شركة الأهلي المالية)
قائمة الربح أو الخسارة والدخل الشامل الآخر
للسنة المنتهية في ٣١ ديسمبر ٢٠٢٥ م
معبر عنها بالدولار أمريكي بالآلاف (مالم يذكر غير ذلك)

للسنة المنتهية في ٣١ ديسمبر		إيضاحات
٢٠٢٤ م	٢٠٢٥ م	
١,٤٥٣	١,٩١٥	أرباح غير محققة من استثمارات بالقيمة العادلة من خلال الربح أو الخسارة - بالصافي
(٦٥١)	(١١)	خسائر محققة من استثمارات بالقيمة العادلة من خلال الربح أو الخسارة - بالصافي
٨٠٢	١,٩٠٤	إجمالي الدخل
(٥٨)	(٧٨)	١١ أتعاب إدارة
(٩)	(١٢)	١١ مصروف ضريبة القيمة المضافة
(١٠)	(١٠)	١٢ أتعاب المراجعة
(٨)	(٣)	مصروفات إدارية
(٢)	(٢)	رسوم هيئة السوق المالية
(٢)	(٢)	أتعاب تداول
(٣٧)	--	أتعاب الحفظ
(١)	--	مكافآت مجلس إدارة الصندوق
(١٢٧)	(١٠٧)	إجمالي المصروفات التشغيلية
٦٧٥	١,٧٩٧	ربح السنة
--	--	الدخل الشامل الآخر للسنة
٦٧٥	١,٧٩٧	إجمالي الدخل الشامل للسنة

تعتبر الإيضاحات المرفقة من ١ إلى ١٧ جزءاً لا يتجزأ من هذه القوائم المالية.

صندوق الأهلي للأسهم الصينية
(مدار من قبل شركة الأهلي المالية)
قائمة التغيرات في صافي الموجودات العائدة لمالكي الوحدات
للسنة المنتهية في ٣١ ديسمبر ٢٠٢٥ م
معيّر عنها بالدولار أمريكي بالآلاف (مالم يذكر غير ذلك)

للسنة المنتهية في ٣١ ديسمبر		
٢٠٢٤ م	٢٠٢٥ م	
٥,٩٤٦	٥,٥٠٠	صافي الموجودات العائدة لمالكي الوحدات في بداية السنة
٦٧٥	١,٧٩٧	إجمالي الدخل الشامل للسنة
		صافي الزيادة / (النقص) في صافي الموجودات من معاملات الوحدات خلال السنة
		المتحصلات من الوحدات المصدرة
		قيمة الوحدات المستردة
٧٦٥	٣,٥٩٨	
(١,٨٨٦)	(١,٤٦٥)	
(١,١٢١)	٢,١٣٣	
٥,٥٠٠	٩,٤٣٠	صافي الموجودات العائدة لمالكي الوحدات في نهاية السنة

معاملات الوحدات

معاملات الوحدات خلال السنة تتكون مما يلي:

للسنة المنتهية في ٣١ ديسمبر		
٢٠٢٤ م (وحدات بالآلاف)	٢٠٢٥ م (وحدات بالآلاف)	
٣٥٠	٢٩١	الوحدات في بداية السنة
٤٣	١٥٧	الوحدات المصدرة
(١٠٢)	(٦٢)	الوحدات المستردة
(٥٩)	٩٥	صافي الزيادة / (النقص) في الوحدات خلال السنة
٢٩١	٣٨٦	الوحدات في نهاية السنة

تعتبر الإيضاحات المرفقة من ١ إلى ١٧ جزءاً لا يتجزأ من هذه القوائم المالية.

صندوق الأهلي للأسهم الصينية
(مدار من قبل شركة الأهلي المالية)
قائمة التدفقات النقدية
للسنة المنتهية في ٣١ ديسمبر ٢٠٢٥ م
معيّر عنها بالدولار أمريكي بالآلاف (مالم يذكر غير ذلك)

السنة المنتهية في ٣١ ديسمبر		إيضاح
٢٠٢٤ م	٢٠٢٥ م	
التدفقات النقدية من الأنشطة التشغيلية		
٦٧٥	١,٧٩٧	ربح خسارة السنة
<u>تسوية لـ:</u>		
(١,٤٥٣)	(١,٩١٥)	أرباح غير محققة من استثمارات بالقيمة العادلة من خلال الربح أو الخسارة – بالصافي
٦٥١	١١	خسائر محققة من استثمارات بالقيمة العادلة من خلال الربح أو الخسارة – بالصافي
(١٢٧)	(١٠٧)	
<u>صافي التغيرات في الموجودات والمطلوبات التشغيلية:</u>		
١,٣٤٨	(٢,١٠٢)	استثمارات بالقيمة العادلة من خلال الربح أو الخسارة
--	(٢٠١)	أرصدة مدينة أخرى
٣٦	٩٩	أرصدة دائنة أخرى
١,٢٥٧	(٢,٣١١)	صافي النقد (المستخدم في) / الناتج من الأنشطة التشغيلية
التدفقات النقدية من الأنشطة التمويلية		
٧٦٥	٣,٥٩٨	المتحصلات من الوحدات المصدرة
(١,٨٨٦)	(١,٤٦٥)	قيمة الوحدات المستردة
(١,١٢١)	٢,١٣٣	صافي النقد الناتج من / (المستخدم في) الأنشطة التمويلية
١٣٦	(١٧٨)	صافي (النقص) / الزيادة في النقد وما في حكمه
٤٢	١٧٨	٩ نقد وما في حكمه في بداية السنة
١٧٨	--	٩ نقد وما في حكمه في نهاية السنة

تعتبر الإيضاحات المرفقة من ١ إلى ١٧ جزءاً لا يتجزأ من هذه القوائم المالية.

صندوق الأهلي للأسهم الصينية
(مدار من قبل شركة الأهلي المالية)
إيضاحات حول القوائم المالية
للسنة المنتهية في ٣١ ديسمبر ٢٠٢٥م
معيّر عنها بالدولار أمريكي بالآلاف (مالم يذكر غير ذلك)

١. الصندوق وأنشطته

صندوق الأهلي للأسهم الصينية ("الصندوق") هو صندوق استثماري مفتوح، تم تأسيس الصندوق بموجب نص المادة ٣٢ من لوائح الاستثمار في الصناديق ("اللوائح") الصادرة عن هيئة السوق المالية، تتم إدارته بواسطة شركة الأهلي المالية ("مدير الصندوق")، شركة تابعة للبنك الأهلي السعودي ("البنك") لصالح مالكي وحدات الصندوق.

يهدف الصندوق إلى تنمية رأس المال المستثمر على المدى الطويل من خلال الاستثمار في الأسهم الصينية عن طريق الاستثمار في صناديق نمورا إيرلندا - شركة عالمية محدودة - الصندوق الصيني - الفئة I (الصندوق المستثمر به).

تم إصدار أحكام وشروط الصندوق في ٢٢ ربيع الأول ١٤٢٦هـ (الموافق ١ مايو ٢٠٠٥م). باشر الصندوق نشاطه في ٢٤ ربيع الثاني ١٤٢٦هـ (الموافق ١ يونيو ٢٠٠٥م).

٢. اللوائح النظامية

يتم إدارة الصندوق بموجب اللوائح الصادرة عن مجلس إدارة هيئة السوق المالية بموجب القرار رقم (٢٠١٩-٢٠٠٦) بتاريخ ٣ ذو الحجة ١٤٢٧هـ (الموافق ٢٤ ديسمبر ٢٠٠٦م) والتعديلات اللاحقة لها بموجب قرار مجلس إدارة هيئة السوق المالية رقم (٢٠٢٥-١٣٥-١) بتاريخ ٣ جمادى الثاني ١٤٤٧هـ (الموافق ٢٤ نوفمبر ٢٠٢٥م) والتي تفصّل متطلبات جميع الصناديق داخل المملكة العربية السعودية.

٣. الأساس المحاسبي

تم إعداد هذه القوائم المالية للصندوق وفقاً للمعايير الدولية للتقرير المالي في المملكة العربية السعودية والمعايير والإصدارات الأخرى المعتمدة من الهيئة السعودية للمراجعين والمحاسبين ولتتماشى مع الأحكام المعمول بها في لوائح وشروط وأحكام الصندوق.

٤. أسس القياس والعرض

تم إعداد هذه القوائم المالية على أساس مبدأ التكلفة التاريخية باستخدام أساس الاستحقاق المحاسبي ومفهوم الاستمرارية، باستثناء الاستثمارات المقاسة بالقيمة العادلة من خلال الربح أو الخسارة التي يتم تسجيلها بالقيمة العادلة.

لا يوجد لدى الصندوق دورة تشغيل محددة بوضوح وبالتالي لا يتم عرض الموجودات والمطلوبات المتداولة وغير المتداولة بشكل منفصل في قائمة المركز المالي. بدلا من ذلك، يتم عرض الموجودات والمطلوبات وفقاً لترتيب السيولة.

٥. العملة الوظيفية وعملة العرض

تم قياس البنود المدرجة في القوائم المالية باستخدام عملة البيئة الاقتصادية الرئيسية التي يعمل فيها الصندوق ("العملة الوظيفية"). وفي حال كانت مؤشرات البيئة الاقتصادية الرئيسية متداخلة، يستخدم مدير الصندوق حكمه المهني لتحديد العملة الوظيفية التي تعكس بشكل أكثر دقة الأثر الاقتصادي للمعاملات والأحداث والظروف الأساسية. تُدرج معاملات استثمارات الصندوق بالدولار الأمريكي. ويتم تحديد اشتراكات واستردادات المستثمرين بناءً على صافي قيمة الموجودات، ويتم استلامها وسدادها بالدولار الأمريكي، كما تُسدد مصروفات الصندوق أيضاً بالدولار الأمريكي. وبناءً عليه، قرر مدير الصندوق أن العملة الوظيفية للصندوق هي الدولار الأمريكي.

يتم عرض هذه القوائم المالية بالدولار الأمريكي، وهو العملة الوظيفية وعملة العرض الخاصة بالصندوق، وقد تم تقريبها إلى أقرب ألف ما لم يُذكر خلاف ذلك.

٦. التغييرات في شروط وأحكام الصندوق

خلال السنة، لم يكن هناك أي تغييرات لشروط وأحكام الصندوق.

٧. الأحكام والتقديرات والإفتراضات المحاسبية الهامة

يتطلب إعداد القوائم المالية من الإدارة استخدام الأحكام والتقديرات والإفتراضات التي تؤثر في تطبيق السياسات المحاسبية وعلى المبالغ المبينة للموجودات والمطلوبات والإيرادات والمصروفات. قد تختلف النتائج الفعلية عن هذه التقديرات. تتم مراجعة التقديرات والإفتراضات المتعلقة بها على أساس مستمر. يتم إظهار أثر التعديلات التي تترتب عنها مراجعة التقديرات المحاسبية في سنة المراجعة وأي سنوات مستقبلية تتأثر بهذه التعديلات.

٨. المعلومات ذات الأهمية النسبية عن السياسات المحاسبية

طبّق الصندوق السياسات المحاسبية التالية بشكل متنسق على جميع الفترات المعروضة في هذه القوائم المالية، ما لم يُذكر خلاف ذلك، كما تم بيان السياسات المحاسبية الجوهرية المطبقة في إعداد هذه القوائم المالية أدناه.

٨-١ نقد وما في حكمه

يشتمل النقد وما في حكمه؛ النقد لدى البنك والاستثمارات قصيرة الأجل ذات السيولة العالية والتي يمكن تحويلها بسهولة إلى مبالغ نقدية محدده والتي تكون عرضة لمخاطر ضئيلة للتغيرات في القيمة يشمل النقد وما في حكمه أرصدة البنوك.

٨-٢ الموجودات والمطلوبات المالية

تصنيف الموجودات المالية

عند الإثبات الأولي تقاس الموجودات المالية بالقيمة العادلة ويتم تصنيفها بالتكلفة المطفأة، أو بالقيمة العادلة من خلال الربح أو الخسارة أو بالقيمة العادلة من خلال الدخل الشامل الآخر

الموجودات المالية المقاسة بالتكلفة المطفأة

يتم قياس الموجودات المالية بالتكلفة المطفأة إذا استوفت كلا الشرطين أدناه ولا تصنف بالقيمة العادلة من خلال الربح أو الخسارة.

- يتم الاحتفاظ بالأصل ضمن نموذج الأعمال الذي يهدف إلى الاحتفاظ بالموجودات لتحصيل تدفقات نقدية تعاقدية؛ و
- تنشأ الشروط التعاقدية للموجودات المالية في تواريخ محددة للتدفقات النقدية التي تمثل فقط مدفوعات لأصل المبلغ والفائدة / العمولة على أصل المبلغ القائم.

الموجودات المالية المقاسة بالقيمة العادلة من خلال الدخل الشامل الآخر

يتم قياس الموجودات المالية بالقيمة العادلة من خلال الدخل الشامل الآخر إذا استوفت كلا الشرطين أدناه ولا تصنف بالقيمة العادلة من خلال الربح أو الخسارة.

٨. المعلومات ذات الأهمية النسبية عن السياسات المحاسبية (يتبع)

٢-٨ الموجدات والمطلوبات المالية (يتبع)

تصنيف الموجدات المالية (يتبع)

- يتم الاحتفاظ بالموجدات ضمن نموذج الأعمال الذي يتحقق الهدف منه عن طريق تحصيل تدفقات نقدية تعاقدية وبيع موجدات مالية؛ و
- تنشأ فتراتها التعاقدية في تواريخ محددة للتدفقات النقدية التي تمثل فقط مدفوعات لأصل المبلغ والفائدة / العمولة على أصل المبلغ القائم.
- عند الإثبات الأولي للاستثمارات في أدوات حقوق الملكية التي لا يتم الاحتفاظ بها بغرض المتاجرة، بحق لمدير الصندوق أن يختار بشكل نهائي عرض التغيرات اللاحقة في القيمة العادلة ضمن الدخل الشامل الآخر. يتم هذا الخيار على أساس كل استثمار على حدة.

الموجدات المالية المقاسة بالقيمة العادلة من خلال الربح أو الخسارة

إن جميع الموجدات المالية غير المصنفة على أنها مقاسة بالتكلفة المطفأة أو بالقيمة العادلة من خلال الدخل الشامل الآخر، يتم قياسها بالقيمة العادلة من خلال الربح أو الخسارة.

تقييم نموذج الأعمال

يجري مدير الصندوق تقييماً للهدف من نموذج الأعمال الذي من خلاله يتم الاحتفاظ بالموجدات على مستوى المحفظة لأن ذلك يعكس بشكل أفضل طريقة إدارة الأعمال والمعلومات المقدمة إلى مدير الصندوق. تشمل المعلومات التي يتم أخذها في الاعتبار على:

- السياسات والأهداف المحددة للمحفظة وتشغيل هذه السياسات عملياً؛
- تقييم كيفية أداء المحفظة ورفع تقرير بذلك لمدير الصندوق؛
- المخاطر التي تؤثر على أداء نموذج الأعمال (والموجدات المالية المحتفظ بها ضمن نموذج الأعمال) وكيفية إدارة هذه المخاطر؛
- كيفية مكافأة مديري الأعمال - فيما إذا كانت المكافآت تستند إلى القيمة العادلة للموجدات المدارة أو التدفقات النقدية التعاقدية المحصلة؛ و
- معدل تكرار وحجم وتوقيت المبيعات في الفترات السابقة، والأسباب لتلك المبيعات وتوقعاتها بشأن نشاط المبيعات المستقبلية. وبالرغم من ذلك، فإن المعلومات بشأن نشاط المبيعات لا يمكن أخذها في الحسبان بمفردها، ولكنها كجزء من التقييم الكلي لكيفية قيام الصندوق بتحقيق الأهداف المحددة لإدارة الموجدات المالية وكيفية تحقق التدفقات النقدية.

يستند تقييم نموذج الأعمال إلى مدى معقولية التصورات المتوقعة دون الأخذ بالاعتبار تصورات " أسوأ حالة" أو " حالة ضغط". إذا تحققت التدفقات النقدية بعد الإثبات الأولي بطريقة تختلف عن التوقعات الأصلية للصندوق، لا يقوم الصندوق بتغيير تصنيف الموجدات المالية المتبقية المحتفظ بها في نموذج الأعمال ولكنه يدرج هذه المعلومات عند تقييم الموجدات المالية المستقبلية الناشئة حديثاً أو التي تم شراءها حديثاً.

إن الموجدات المالية التي يتم الاحتفاظ بها بغرض المتاجرة والتي يتم تقييم أداءها على أساس القيمة العادلة، يتم قياسها بالقيمة العادلة من خلال الربح أو الخسارة لأنها لا يتم الاحتفاظ بها لتحصيل تدفقات نقدية تعاقدية ولا يتم الاحتفاظ بها لتحصيل تدفقات نقدية تعاقدية وبيع موجدات مالية.

٨. المعلومات ذات الأهمية النسبية عن السياسات المحاسبية (يتبع)

٢-٨ الموجودات والمطلوبات المالية (يتبع)

تصنيف الموجودات المالية (يتبع)

تقييم ما إذا كانت التدفقات النقدية التعاقدية فقط مدفوعات لأصل المبلغ والعمولة

لغرض هذا التقييم، يعرّف "المبلغ الأصلي" على أنه القيمة العادلة للموجودات المالية عند الإثبات الأولي. تعرف الفائدة أو "العمولة" على أنها مبلغ مقابل القيمة الزمنية للنقود ومقابل المخاطر الانتمائية المرتبطة بالمبلغ الأصلي القائم خلال فترة زمنية معينة ومقابل مخاطر الإقراض الأساسية الأخرى والتكاليف (على سبيل المثال: مخاطر السيولة والتكاليف الإدارية)، بالإضافة إلى هامش الربح.

عند تقييم ما إذا كانت التدفقات النقدية التعاقدية تُعد فقط مدفوعات من المبلغ الأصلي والعمولة، يأخذ الصندوق بالاعتبار الشروط التعاقدية للأداة. وهذا يشمل تقييم فيما إذا كانت الموجودات المالية تتضمن شرط تعاقدي قد يؤدي إلى تغيير توقيت أو مبلغ التدفقات النقدية التعاقدية وإذا كان كذلك فلن تستوفي هذا الشرط. وعند إجراء هذا التقييم، يأخذ الصندوق بالاعتبار ما يلي:

- الأحداث المحتملة التي قد تؤدي إلى تغيير مبلغ وتوقيت التدفقات النقدية؛
- خصائص الرافعة المالية؛
- شروط الدفع المسبق والتمديد؛
- الشروط التي تحد من مطالبة الصندوق بالتدفقات النقدية من موجودات محددة (على سبيل المثال: ترتيبات الموجودات دون حق الرجوع)؛ و
- الخصائص التي تعدل اعتبارات القيمة الزمنية للنقود - على سبيل المثال: إعادة الضبط الدوري لأسعار الفائدة / العمولة.

تصنيف المطلوبات المالية

يقوم الصندوق بتصنيف مطلوباته المالية بالتكلفة المطفأة ما لم تصنف على أنها مطلوبات مالية مقاسة بالقيمة العادلة من خلال الربح أو الخسارة.

الإثبات والقياس الأولي

يتم الإثبات الأولي للموجودات المالية التي يتم قياسها بالقيمة العادلة من خلال الربح أو الخسارة في تاريخ التداول، وهو التاريخ الذي يصبح فيه الصندوق طرفاً في الأحكام التعاقدية للأداة. يجب على الصندوق إثبات الأصل المالي أو الالتزام المالي في قائمة مركزه المالي فقط عندما تصبح المنشأة طرفاً في الأحكام التعاقدية للأداة. يتم إثبات الموجودات المالية والمطلوبات المالية الأخرى في التاريخ الذي نشأت فيه.

يتم القياس الأولي للأصل المالي أو الالتزام المالي بالقيمة العادلة زائداً أو ناقصاً تكاليف المعاملة العائدة مباشرة إلى قضية استحواذه، بالنسبة للبند غير المصنف مقياس بالقيمة العادلة من خلال الربح أو الخسارة.

القياس اللاحق

الموجودات المالية بالقيمة العادلة من خلال الربح أو الخسارة يتم قياسها لاحقاً بالقيمة العادلة. يتم إثبات صافي الأرباح أو الخسائر بما في ذلك أرباح وخسائر الصرف الأجنبي في قائمة الربح أو الخسارة ضمن "أرباح/(خسائر) محققة وغير محققة من استثمارات مقاسة بالقيمة العادلة من خلال الربح أو الخسارة - بالصافي".

٨. المعلومات ذات الأهمية النسبية عن السياسات المحاسبية (يتبع)

٢-٨ الموجودات والمطلوبات المالية (يتبع)

تصنيف الموجودات المالية (يتبع)

القياس اللاحق (يتبع)

الموجودات المالية والمطلوبات المالية المقاسة بالتكلفة المطفأة يتم قياسها لاحقاً بالتكلفة المطفأة باستخدام طريقة الفائدة / العمولة الفعلية والاعتراف بها في قائمة الربح أو الخسارة والدخل الشامل الآخر. يتم أيضاً إثبات أي ربح أو خسارة ناتجة عن التوقف عن الإثبات ضمن قائمة الربح أو الخسارة والدخل الشامل الآخر. إن "التكلفة المطفأة" للموجودات المالية أو المطلوبات المالية هي المبلغ الذي من خلاله يتم قياس الموجودات المالية أو المطلوبات المالية عند الإثبات الأولي ناقصاً مدفوعات أصل المبلغ، زائداً أو ناقصاً العمولة المترجمة باستخدام طريقة الفائدة / العمولة الفعلية لأي فرق بين المبلغ الأولي ومبلغ الاستحقاق، ويتم تعديله، بالنسبة للموجودات المالية، لأي مخصص خسائر.

التوقف عن الإثبات

يتوقف الصندوق عن إثبات الموجودات المالية عند انتهاء الحقوق التعاقدية للتدفقات النقدية من الأصل، أو عند قيامه بتحويل الحقوق للحصول على التدفقات النقدية التعاقدية من خلال المعاملة التي يتم بموجبها تحويل جميع مخاطر ومنافع ملكية الأصل المالي بشكل جوهري، أو التي بموجبها لا يقوم الصندوق بتحويل أو الاحتفاظ بجميع مخاطر ومنافع الملكية بشكل جوهري ولا يقوم بإبقاء السيطرة على الأصل المالي.

عند التوقف عن إثبات الموجودات المالية، فإن الفرق بين القيمة الدفترية للموجودات والمقابل المستلم يتم إثباتها في قائمة الربح أو الخسارة.

يقوم الصندوق بإبرام معاملات والتي بموجبها يقوم بتحويل الموجودات التي تم إثباتها في قائمة المركز المالي الخاص به ولكنه يحتفظ إما بكافة أو معظم مخاطر ومنافع الموجودات المحولة أو جزء منها. إذا تم الاحتفاظ بكافة أو معظم المخاطر والمزايا حينئذ لا يتم إثبات الموجودات المحولة. يقوم الصندوق بالتوقف عن إثبات الالتزام المالي عند يتم الوفاء بالمطلوبات التعاقدية أو الغاؤها أو انتهاءها.

٣-٨ صافي الموجودات لكل وحدة

يتم احتساب صافي الموجودات لكل وحدة بقسمة صافي الموجودات العائدة لمالكي الوحدات المدرجة في قائمة المركز المالي على عدد الوحدات القائمة في نهاية السنة.

٤-٨ وحدات مصدرة

يصنف الصندوق الأدوات المالية المصدرة ضمن المطلوبات المالية أو أدوات حقوق الملكية، وذلك وفقاً للشروط التعاقدية للأدوات.

لدى الصندوق وحدات قابلة للاسترداد مصدرة. عند تصفية الصندوق، تمنح هذه الوحدات مالكيها بصافي الموجودات المتبقية. ويتم تصنيفها بالتساوي من جميع النواحي ولها شروط وظروف متطابقة. تعطي الوحدات القابلة للاسترداد المستثمرين حق المطالبة بالاسترداد نقداً بقيمة تتناسب مع حصة المستثمر في صافي موجودات الصندوق في كل تاريخ استرداد وأيضاً في حال تصفية الصندوق.

٨. المعلومات ذات الأهمية النسبية عن السياسات المحاسبية (يتبع)

٨-٤ وحدات مصدرة (يتبع)

يتم تصنيف الوحدات المستردة على أنها حقوق ملكية عند استيفائها لكافة الشروط التالية:

- تمنح المالك حصة تناسبية من صافي موجودات الصندوق في حال تصفية الصندوق؛
- تُصنّف في فئة الأدوات التي تخضع لجميع فئات الأدوات الأخرى؛
- جميع الأدوات المالية في فئة الأدوات التي تخضع لجميع فئات الأدوات الأخرى لها سمات متطابقة؛
- لا تشتمل الأداة على أي سمات أخرى تتطلب التصنيف على أنها التزاماً؛ و
- إن إجمالي التدفقات النقدية المتوقعة العائدة للأداة على مدى عمرها تستند بشكل جوهري على الربح أو الخسارة، أو التغير في صافي الموجودات المثبتة أو التغير في القيمة العادلة لصادفي موجودات الصندوق المثبتة وغير المثبتة على مدى عمر الأداة.

يتم إثبات التكاليف الإضافية التي تعود مباشرة إلى إصدار أو استرداد الوحدات القابلة للاسترداد ضمن حقوق الملكية مباشرة كخصم من المتحصلات أو جزء من تكلفة الشراء.

٨-٥ مصروفات أتعاب الإدارة

يتم إثبات مصروفات أتعاب الإدارة في قائمة الربح أو الخسارة والدخل الشامل الآخر عند تنفيذ الخدمات ذات الصلة.

٨-٦ المعايير والتفسيرات والتعديلات عليها المطبقة بواسطة الصندوق

أصبحت التعديلات على المعايير المحاسبية والتفسيرات أدناه قابلة للتطبيق لفترات التقارير السنوية التي تبدأ في أو بعد ١ يناير ٢٠٢٥ م. قيم مدير الصندوق أن التعديلات ليس لها تأثير جوهري على القوائم المالية للصندوق. التعديلات على معيار المحاسبة الدولي ٢١ - عدم قابلية التبادل

٨-٧ المعايير والتفسيرات والتعديلات الصادرة ولكنها غير سارية المفعول بعد

فيما يلي المعايير، التفسيرات والتعديلات الصادرة ولكنها غير سارية بعد وذلك حتى تاريخ إصدار القوائم المالية للصندوق. ويعتزم الصندوق تطبيق هذه المعايير عندما تصبح سارية المفعول.

يسري مفعولها اعتباراً من الفترات التي تبدأ في أو بعد التاريخ التالي	البيان	المعايير / التفسيرات والتعديلات
١ يناير ٢٠٢٦ م	تصنيف وقياس الأدوات المالية	التعديلات على معيار التقارير المالية الدولية ٩ ومعيار التقارير المالية الدولية ٧
١ يناير ٢٠٢٧ م	العرض والإفصاح في البيانات المالية	المعيار الدولي لإعداد التقارير المالية رقم ١٨
١ يناير ٢٠٢٧ م	تقليل الإفصاحات للشركات التابعة	المعيار الدولي لإعداد التقارير المالية رقم ١٩
متاح للتطبيق الاختياري / تاريخ السريان مؤجل إلى أجل غير مسمى	بيع أو مساهمة الموجودات بين المستثمر أو المشروع المشترك	تعديلات على المعيار الدولي للتقرير المالي ١٠ معيار المحاسبة الدولي ٢٨

المعايير والتفسيرات والتعديلات المذكورة أعلاه لا يُتوقع أن يكون لها تأثيراً هاماً على القوائم المالية للصندوق.

صندوق الأهلي للأسهم الصينية
(مدار من قبل شركة الأهلي المالية)
إيضاحات حول القوائم المالية
للسنة المنتهية في ٣١ ديسمبر ٢٠٢٥ م
معيّر عنها بالدولار أمريكي بالآلاف (مالم يذكر غير ذلك)

٩. نقد وما في حكمه

يتمثل في الأرصدة البنكية المحتفظ بها لدى بنك محلي. ذو تصنيف ائتماني A١ حسب تصنيفات وكالة موديز بما يتماشى مع مفهوم درجة الاستثمار عالمياً.

١٠. استثمارات مقاسة بالقيمة العادلة من خلال الربح أو الخسارة

٣١ ديسمبر ٢٠٢٤ م		٣١ ديسمبر ٢٠٢٥ م		صناديق نمورا إيرلندا – شركة عالمية محدودة – الصندوق الصيني – الفئة I
القيمة العادلة	التكلفة	القيمة العادلة	التكلفة	
٥,٤٨٥	٧,٩٩١	٩,٤٩١	١٠,٠٨٢	

١١. معاملات وأرصدة أطراف ذات العلاقة

تشتمل الأطراف ذات العلاقة بالصندوق على مدير الصندوق، مجلس إدارة الصندوق والصناديق الأخرى المدارة بواسطة مدير الصندوق والبنك الأهلي السعودي بصفته الشركة الأم لمدير الصندوق.

فيما يلي تفاصيل المعاملات والأرصدة مع الأطراف ذات العلاقة التي لم يتم الإفصاح عنها في أي مكان آخر من هذه القوائم المالية كما في السنة المنتهية في ٣١ ديسمبر ٢٠٢٥ م.

المعاملات مع موظفي الإدارة الرئيسيين

يدار الصندوق من قبل مدير الصندوق. يحتسب الصندوق أتعاب إدارة بشكل يومي مقابل هذه الخدمات، بحيث لا تتجاوز المعدل الأقصى السنوي بواقع ٢٪ (٢٠٢٤ م: ٢٪) في السنة من صافي قيمة موجودات الصندوق اليومية كما هو منصوص عليه في أحكام وشروط الصندوق.

يحق لمدير الصندوق استرداد المصروفات التي يتم تكبدها لصالح الصندوق. وتشمل هذه المصروفات التكاليف الناتجة عن اجتماعات مالكي الوحدات، وإعداد وطباعة تقارير الصندوق، بالإضافة إلى التكاليف القانونية والتنظيمية الأخرى. كما يلتزم الصندوق بأي مصروفات أخرى يجيزها النظام، على ألا تتجاوز هذه المصروفات نسبة ٠,١٪ (٢٠٢٤ م: ٠,١٪) سنوياً من متوسط صافي قيمة أصول الصندوق في أيام التقييم ذات الصلة. وقد تم استرداد هذه المصروفات من قبل مدير الصندوق على أساس نسبي.

فيما يلي تفاصيل المعاملات والأرصدة مع مدير الصندوق المتعلقة بأتعاب الإدارة والمصروفات الأخرى:

الطرف ذو العلاقة	طبيعة المعاملات	مبلغ المعاملات للسنة المنتهية في ٣١ ديسمبر		صافي الرصيد المستحق كما في	
		٢٠٢٤ م	٢٠٢٥ م	٣١ ديسمبر ٢٠٢٤ م	٣١ ديسمبر ٢٠٢٥ م
شركة الأهلي المالية	أتعاب إدارة (بما في ذلك ضريبة القيمة المضافة)	٦٧	٩٠		
	مصروفات مدفوعة بالنيابة عن الصندوق	٩	٣	١٠	٦

صندوق الأهلي للأسهم الصينية
(مدار من قبل شركة الأهلي المالية)
إيضاحات حول القوائم المالية
للسنة المنتهية في ٣١ ديسمبر ٢٠٢٥ م
معبر عنها بالدولار أمريكي بالآلاف (مالم يذكر غير ذلك)

١٢. أتعاب مراجع الحسابات

خلال السنة المنتهية في ٣١ ديسمبر		أتعاب لـ:	
٢٠٢٤ م	٢٠٢٥ م	المراجعة النظامية	الفحص الأولي
٥	٥	الخدمات الزكاة	
١	١		
٤	٤		
١٠	١٠		

١٣. إدارة المخاطر المالية

إن أنشطة الصندوق تعرضه لمجموعة متنوعة من المخاطر المالية: مخاطر السوق، ومخاطر الائتمان، ومخاطر السيولة ومخاطر التشغيل.

يتحمل مدير الصندوق مسؤولية تحديد ومراقبة المخاطر. يشرف مجلس إدارة الصندوق على مدير الصندوق وهو مسؤول في النهاية عن الإدارة العامة للصندوق.

يتم تحديد مخاطر المراقبة والتحكم في المقام الأول على أساس الحدود الموضوعية من قبل مجلس إدارة الصندوق. يحتوي الصندوق على وثيقة الشروط والأحكام الخاصة به التي تحدد استراتيجيات أعماله العامة، وتحمله للمخاطر وفلسفة إدارة المخاطر العامة. يقوم مجلس إدارة الصندوق بمراقبة الالتزام بالحدود على أساس ربع سنوي. في الحالات التي تكون فيها المحفظة مختلفة عن الحدود المنصوص عليها في شروط وأحكام الصندوق، فإن مدير الصندوق ملزم باتخاذ الإجراءات لإعادة موازنة المحفظة بما يتماشى مع توجيهات الاستثمار ضمن الحدود الزمنية المقررة.

١٣-١ مخاطر السوق

"مخاطر السوق" هي مخاطر التأثير المحتمل للتغيرات التي لها تأثير في أسعار السوق - مثل أسعار العمولة وأسعار صرف العملات الأجنبية وأسعار الأسهم وهامش الائتمان الزائد - التي لها تأثير على إيرادات الصندوق أو القيمة العادلة أدواته المالية.

(أ) مخاطر العملات

مخاطر العملات هي مخاطر تقلب قيمة التدفقات النقدية المستقبلية لأداة مالية بسبب التغيرات في أسعار صرف العملات الأجنبية وتنشأ من الأدوات المالية المقومة بالعملة الأجنبية. إن الدولار الأمريكي هو العملة الوظيفية للصندوق.

جميع موجودات ومطلوبات الصندوق مقومة بالدولار الأمريكي بالتالي فإن الصندوق لا يتعرض لمخاطر صرف العملات الأجنبية.

(ب) مخاطر معدلات العمولة

تتمثل مخاطر معدل العمولة في مخاطر تقلب قيمة التدفقات النقدية المستقبلية للأداة المالية أو القيمة العادلة للأدوات المالية للقيمة الثابتة بسبب التغيرات في معدلات عمولة السوق.

جميع موجودات ومطلوبات الصندوق لا تحمل عمولة، وبالتالي فإن الصندوق لا يتعرض لمخاطر أسعار العمولات.

(ج) مخاطر الأسعار الأخرى

مخاطر الأسعار الأخرى هي مخاطر تقلب قيمة الأدوات المالية للصندوق نتيجة للتغيرات في أسعار السوق، بسبب عوامل بخلاف تحركات العملات الأجنبية وأسعار العمولات. تنشأ مخاطر الأسعار بشكل أساسي من عدم التأكد بشأن أسعار الأدوات المالية المستقبلية التي يمتلكها الصندوق. يراقب مدير الصندوق يومياً تركيز المخاطر لصافي الموجودات على أساس الأوراق

صندوق الأهلي للأسهم الصينية
(مدار من قبل شركة الأهلي المالية)
إيضاحات حول القوائم المالية
للسنة المنتهية في ٣١ ديسمبر ٢٠٢٥ م
معبر عنها بالدولار أمريكي بالآلاف (مالم يذكر غير ذلك)

١٣. إدارة المخاطر المالية (يتبع)

(ج) مخاطر الأسعار الأخرى (يتبع)

المالية والقطاعات بما يتماشى مع حدود محددة مع تتبع تقلبات مستوى المحفظة عن كثب. كما في تاريخ قائمة المركز المالي، لدى الصندوق استثمارات في وحدات الصندوق المستثمر به والمعرض لمخاطر الأسعار الأخرى.

التأثير على قيمة صافي الموجودات نتيجة للتغير في القيمة العادلة للاستثمارات كما في ٣١ ديسمبر بسبب التغير الاسمي المحتمل المعقول في القيمة السوقية للاستثمارات بالقيمة العادلة من الربح أو الخسارة بنسبة ١٠٪، مع بقاء جميع المتغيرات الأخرى ثابتة، كما يلي:

٣١ ديسمبر ٢٠٢٤ م	٣١ ديسمبر ٢٠٢٥ م
٥٤٩	٩٤٩
± ١٠٪	± ١٠٪

التأثير على صافي الموجودات العائدة
لمالكي الوحدات

٢-١٣ مخاطر الائتمان

مخاطر الائتمان هي المخاطر المتعلقة بعدم قدرة طرف ما في أداة مالية على الوفاء بالتزاماته مما يؤدي إلى تكبد الطرف الآخر لخسارة مالية. يسعى مدير الصندوق إلى إدارة مخاطر الائتمان من خلال مراقبة التعرضات الائتمانية ووضع حدود للمعاملات مع الأطراف الأخرى المحددة والتقييم المستمر للقدرة الائتمانية لهذه الأطراف.

كما في تاريخ قائمة المركز المالي، فإن الحد الأقصى للتعرض لمخاطر الائتمان للصندوق يتمثل في النقد وما في حكمه، والذي يمثل النقد الذي يتم الاحتفاظ به لدى أحد البنوك المحلية ذات تصنيف ائتماني موديز A١ بما يتماشى مع مفهوم درجة الاستثمار عالمياً. وبالتالي، ليس هناك أي تأثير للخسائر الائتمانية المتوقعة على هذه الموجودات المالية.

٣-١٣ مخاطر السيولة

مخاطر السيولة هي المخاطر المتمثلة في عدم قدرة الصندوق على توليد موارد نقدية كافية لتسوية التزاماته بالكامل عند استحقاقها أو القيام بذلك فقط بشروط تكون غير ملائمة جوهرياً.

الصندوق مفتوح للاشتراك والاسترداد في كل يوم اثنين وأربعاء حسب شروط وأحكام الصندوق ولذلك يتعرض الصندوق لمخاطر السيولة عند مواجهة استرداد الوحدات من قبل مالكي الوحدات في هذه الأيام. يقوم مدير الصندوق بمراقبة متطلبات السيولة من خلال التأكد من توفر أموال كافية للوفاء بأي التزامات عند نشوئها، من خلال الاشتراكات الجديدة أو بتصفية محفظة الاستثمار ومن خلال الاستثمار بشكل رئيسي في الأوراق المالية التي من المتوقع أن تتم تصفيتها خلال فترة قصيرة.

كما يدير الصندوق مخاطر السيولة من خلال الاستثمار في الغالب في أوراق مالية يتوقع ان تتم تصفيتها خلال فترة قصيرة.

٤-١٣ مخاطر التشغيل

إن مخاطر التشغيل هي مخاطر الخسارة المباشرة أو غير المباشرة الناتجة عن مجموعة متنوعة من الأسباب المرتبطة بالعمليات والتكنولوجيا والبنية التحتية التي تدعم أنشطة الصندوق سواء داخلياً أو خارجياً لدى مقدم خدمة الصندوق ومن العوامل الخارجية الأخرى غير الائتمان، السيولة، والعملات ومخاطر السوق المخاطر مثل تلك الناشئة عن المتطلبات القانونية والتنظيمية.

يهدف الصندوق إلى إدارة المخاطر التشغيلية لكي يحقق التوازن بين الحد من الخسائر والأضرار المالية التي تلحق بسمعه وبين تحقيق هدفه الاستثماري المتمثل في تحقيق أقصى عوائد لمالكي الوحدات.

١٣. إدارة المخاطر المالية (يتبع)

١٣-٤ مخاطر التشغيل (يتبع)

إن المسؤولية الرئيسية عن تطوير وتنفيذ الرقابة على المخاطر التشغيلية تقع على عاتق قسم إدارة المخاطر. يتم دعم هذه المسؤولية عن طريق تطوير المعيار العام لإدارة المخاطر التشغيلية، والذي يشمل الضوابط والعمليات لدى مقدمي الخدمة وإنشاء مستويات الخدمة مع مقدمي الخدمة، في المجالات التالية:

- توثيق الرقابة والإجراءات
- متطلبات لـ:
- الفصل الملائم بين الواجبات بين مختلف الوظائف والأدوار والمسؤوليات؛
- تسوية ومراقبة المعاملات؛ و
- التقييم الدوري للمخاطر التشغيلية التي تواجهها.
- كفاية الضوابط والإجراءات لمعالجة المخاطر المحددة؛
- الامتثال للمتطلبات التنظيمية والمتطلبات القانونية الأخرى؛
- تطوير خطط الطوارئ؛
- التدريب والتطوير المهني.
- المعايير الأخلاقية ومعايير الأعمال؛ و
- تخفيض المخاطر.

١٤. قياس القيمة العادلة

القيمة العادلة هي السعر الذي سيتم استلامه عند بيع موجودات ما أو سداه عند تحويل مطلوبات ما بموجب معاملة نظامية تتم بين متعاملين في السوق بتاريخ القياس. يحدد قياس القيمة العادلة بافتراض أن معاملة بيع الموجودات أو تحويل المطلوبات ستتم إما:

- في السوق الرئيسي للموجودات أو المطلوبات أو
- في حالة عدم وجود السوق الرئيسي، في أكثر الأسواق فائدة للموجودات أو المطلوبات

يقوم الصندوق بقياس القيمة العادلة للأداة باستخدام السعر المتداول في السوق النشطة لتلك الأداة، عند توفرها. يتم اعتبار السوق على أنها سوق نشطة إذا كانت معاملات الموجودات أو المطلوبات تتم بشكل متكرر وحجم كافٍ لتقديم معلومات عن الأسعار على أساس مستمر. يقوم الصندوق بقياس الأدوات المتداولة في السوق النشطة وفقاً لسعر السوق لأن هذا السعر يقارب بشكل معقول سعر البيع.

في حال عدم وجود سعر متداول في سوق نشط، فإن الصندوق يستخدم أساليب تقييم تزيد من استخدام المدخلات القابلة للملاحظة ذات الصلة وتقلل من استخدام المدخلات غير القابلة للملاحظة. إن أسلوب التقييم المختار يتضمن جميع العوامل التي يأخذها المشاركون في السوق في الحسبان عند تسعير العملية. يقوم الصندوق بإثبات التحويل بين مستويات القيمة العادلة في نهاية فترة التقرير التي حدث خلالها التغيير.

لدى التسلسل الهرمي للقيمة العادلة المستويات التالية:

- المستوى ١: الأسعار المتداولة (غير المعدلة) في الأسواق المالية النشطة لموجودات ومطلوبات مماثلة يمكن للمنشأة الوصول إليها في تاريخ القياس؛
- المستوى ٢: مدخلات بخلاف الأسعار المتداولة المدرجة في المستوى ١ والتي يمكن ملاحظتها للأصل أو الالتزام بصورة مباشرة أو بصورة غير مباشرة؛ و
- المستوى ٣: مدخلات غير قابلة للملاحظة للموجودات أو المطلوبات.

صندوق الأهلي للأسهم الصينية
(مدار من قبل شركة الأهلي المالية)
إيضاحات حول القوائم المالية
للسنة المنتهية في ٣١ ديسمبر ٢٠٢٥ م
معبر عنها بالدولار أمريكي بالآلاف (مالم يذكر غير ذلك)

١٤. قياس القيمة العادلة (يتبع)

القيم الدفترية والقيمة العادلة

يحلل الجدول التالي القيم الدفترية والقيم العادلة للأدوات المالية، بالإضافة إلى مستويات التسلسل الهرمي للقيمة العادلة. هذا الجدول لا يتضمن معلومات القيمة العادلة للموجودات والمطلوبات المالية الغير مقاسة بالقيمة العادلة إذا كانت القيمة الدفترية تقارب بشكل معقول القيمة العادلة.

كما في ٣١ ديسمبر ٢٠٢٥ م				
القيمة العادلة				
القيمة الدفترية	المستوى ١	لمستوى ٢	المستوى ٣	الإجمالي
<u>الموجودات المالية</u>				
<u>المقاسة بالقيمة العادلة</u>				
استثمارات بالقيمة العادلة من خلال الربح أو الخسارة				
٩,٤٩١	--	٩,٤٩١	--	٩,٤٩١

كما في ٣١ ديسمبر ٢٠٢٤ م				
القيمة العادلة				
القيمة الدفترية	المستوى ١	المستوى ٢	المستوى ٣	الإجمالي
<u>الموجودات المالية</u>				
<u>المقاسة بالقيمة العادلة</u>				
استثمارات بالقيمة العادلة من خلال الربح أو الخسارة				
٥,٤٨٥	--	٥,٤٨٥	--	٥,٤٨٥

قام الصندوق بتصنيف الاستثمارات بالقيمة العادلة من خلال الربح أو الخسارة وفقاً للتسلسل الهرمي للقيمة العادلة ضمن المستوى ٢ ويتم قياسها باستخدام صافي قيمة الموجودات غير المعدلة للصندوق المستثمر فيه. خلال السنة، لم يتم إجراء أي تحويل في التسلسل الهرمي للقيمة العادلة للاستثمارات المدرجة بالقيمة العادلة من خلال الربح أو الخسارة. بالنسبة للموجودات والمطلوبات المالية الأخرى مثل النقد وما في حكمه والذمم الدائنة الأخرى، تم تحديد قيمها الدفترية بأنها تقارب بشكل معقول قيمتها العادلة بسبب طبيعتها.

١٥. آخر يوم للتقييم

آخر يوم تقييم لغرض إعداد هذه القوائم المالية كان ٣١ ديسمبر ٢٠٢٥ م (٢٠٢٤ م: ٣١ ديسمبر ٢٠٢٤ م).

صندوق الأهلي للأسهم الصينية
(مدار من قبل شركة الأهلي المالية)
إيضاحات حول القوائم المالية
للسنة المنتهية في ٣١ ديسمبر ٢٠٢٥ م
معيّر عنها بالدولار أمريكي بالآلاف (مالم يذكر غير ذلك)

١٦. الأحداث بعد نهاية فترة التقرير

أدت التصعيدات العسكرية الإقليمية الأخيرة إلى نشوء بيئة نزاع عالية المخاطر في منطقة الخليج. ولا تزال الأوضاع متغيرة بشكل كبير، حيث يمكن أن تتغير السيناريوهات بسرعة. وقد أدت هذه التصعيدات إلى زيادة مستويات عدم اليقين في بيئة عمل الصندوق. وفيما يتعلق بالقوائم المالية للسنة المنتهية في ٣١ ديسمبر ٢٠٢٥، فإن الآثار المحتملة لهذه الأحداث على التقارير المالية تُعد أحداثاً غير معدلة بطبيعتها.

وقد قام مدير الصندوق بمتابعة تأثير هذه التطورات على استثمارات الصندوق عن كثب. ونظراً لأن الوضع يتسم بالتطور السريع والتقلب المستمر، فإن تأثير هذه التصعيدات يخضع لمستويات عالية من عدم اليقين، كما أن النطاق الكامل للآثار المحتملة لا يزال غير معروف.

١٧. اعتماد القوائم المالية

تم اعتماد هذه القوائم المالية من قبل مجلس إدارة الصندوق في ٢٠ رمضان ١٤٤٧ هـ (الموافق ٩ مارس ٢٠٢٦ م).